



SCCCD Independent Citizens' Bond Oversight Committee

Measure E General Obligation Bond Quarterly Financial Report as of September 30, 2023

Measure E General Obligation Bond

Measure E Authorization: On June 7, 2016 the voters passed a ballot measure authorizing \$230 Million in General Obligation (GO) Bond Funds.

Measure E Bond Funding Issuances: Subsequent to the voter authorization of the total amount of \$230 Million, individual issuances or sales of bonds occurred in order to generate funds to build facilities at College of the Canyons, in alignment with the Measure E voter approved ballot language.

The first two issuances included premium bonds which generated additional income that was legally allowable to pay for underwriter fees to facilitate the sale of bonds. The balance was deposited with the Los Angeles County Treasury that is responsible for making debt service payments for the bonds with assessments from local property taxes in Santa Clarita.

Total Measure E Proceeds of \$211,069,795 represent the amount of Bond Proceeds and interest from both issuances:

Issuance #1 - April 2017	\$ 50,000,000
Issuance #2 - August 2019	\$ 85,000,000
Issuance #3 - November 2022	<u>\$ 70,000,000</u>
Total Bond Issuance Proceeds	\$ 205,000,000
Issuance #1 Interest	\$ 1,772,975
Issuance #2 Estimated Interest	\$ 3,578,998
Issuance #3 Estimated Interest	<u>\$ 2,517,821</u>
Total Interest Earned/Projected	\$ 7,869,794
Total GO Bond Funds Available	\$212,869,794
Issuance #4 – Pending	\$ 25,000,000

Issuance Premiums:

The premiums received for the first two issuances of Measure E are as follows:

Issuance #1 - April 2017	\$ 3,499,569
Issuance #2 - August 2019	<u>\$ 331,500</u>
Total Premiums Received through Issuance:	\$ 3,831,069

Premiums received through the issuance of the bonds are used by the District to pay for:

• Debt service contribution to reduce taxpayer liability	\$ 3,199,569
• Costs of issuance	<u>\$ 631,500</u>
• Total	\$ 3,831,069

Life to Date General Obligation Bond Expenditures:

<u>Measure E Expenditures:</u>	<u>Total Issuance Plus Interest</u>	<u>Total Expended</u>	<u>Balance</u>
April 2017 - Issuance #1	\$ 51,772,975	\$ 51,772,975	\$ 0
August 2019 - Issuance #2	\$ 88,578,998	\$ 66,866,763	\$21,712,235
November 2022 - Issuance #3	\$ 72,517,821	\$ 2,303,279	\$70,214,542
Total Expenditures	\$212,869,794	\$ 120,943,017	\$91,926,777

Contractually Obligated/Encumbered/Budgeted

Outstanding Board Approved Contracts/Purchase Orders:	\$ 30,535,103
Budgeted for Anticipated Project Costs:	\$ 61,391,674
Total Contractually Obligated/Budgeted:	\$ 91,926,777

2nd Issuance – 2019: Project List (Balance Remaining)

Repairs & Modernization	\$ 5.2M
CCC – Modernization	\$ 2.6M
Boykin Hall Modernization	\$ 7.0M
Counseling – Canyons Hall	\$ 2.1M
Inter-Cultural Center	\$ 155K
ADA Phase 3	\$ 1.6M
Site Improvements	\$ 800K
Technology	\$ 825K
ATC – Diamond Place	\$ 365K
CCC - Student Services	\$ 1.2M
TOTAL	\$ 21.9M

3rd Issuance – 2022: Project List

CCC – Health & Natural Sc.	\$ 20.0M
Valencia Student Union	\$ 20.0M
ATC – Valley Center	\$ 20.0M
ADA Phase 2	\$ 1.0M
ADA Phase 3	\$ 3.0M
CCC – Warehouse	\$ 3.0M
Boykin Hall Modernization	\$ 3.0M
TOTAL	\$ 70.0 M

Project Expenditures as of September 30, 2023

\$120,943,017 is 57% of the Total Measure E Funds issued, plus interest. These funds have been spent, in a timely manner, on approved projects through the current reporting period ending **September 30, 2023**. In the quarter ending September 30, 2023, **\$513,791 of this total** was spent as detailed below:

Projected Cost	Measure E Life to Date	Quarter Ending September 30, 2023	Project Description
\$ 39.6 M	\$ 28.1 M	-	CCC – Science & Lecture Building (Completed)
\$ 37.6 M	\$ 36.3 M	(\$1.0 M)	CCC – Student Services/Learning Resources
\$ 23.9 M	\$ 19.2 M	-	Parking Structure Valencia (Completed)
\$ 21.7 M	\$814,000	\$282,000	CCC – Health & Natural Sciences #3
\$ 21.7 M	\$897,000	\$ 41,000	Valencia Student Union
\$ 20.3 M	\$ 5.2 M	\$191,000	Boykin Hall Modernization Phase 2
\$ 20.4 M	\$ 3.1 M	\$ 51,000	Misc Repairs, Modernization & Site Impr
\$ 20.0 M	\$155,000	\$ 40,000	ATC - Valley Center
\$ 16.8 M	\$ 4.7 M	\$415,000	ADA Transition Plan
\$ 12.6 M	-	-	Health Professions (Future Issuance)
\$ 7.8 M	\$ 5.0 M	-	CCC – Central Plant (Completed)
\$ 6.3 M	\$ 2.5 M	\$ 37,000	Project Management Services/Other
\$ 6.1 M	\$ 3.0 M	\$ 23,000	Technology
\$ 5.6 M	\$ 5.6 M	-	PE West Modernization (Completed)
\$ 4.8 M	\$ 2.2 M	\$211,000	CCC – Modernization
\$ 3.1 M	\$ 38,000	\$ 13,000	CCC – Warehouse/Support
\$ 2.6 M	-	-	Towsley Modernization (Future Issuance)
\$ 2.4 M	\$ 2.0 M	\$ 89,000	Intercultural Center
\$ 2.2 M	\$ 92,000	-	Counseling 2 nd Fl Canyons Hall (Pending)
\$935,000	\$334,000	\$121,000	ATC - Diamond Place
\$914,000	\$914,000	-	Door & Lock Rep. Phase 2 (Completed)
\$830,000	\$830,000	-	Boykin 105 Remodel (Completed)
\$278.1 M	\$120.9 M	\$514,000	Total

Current Measure E Issuances Augmented by Future Issuances and Other Funding Sources

Securing funding from other sources maximizes the dollars available for construction and increases the number of projects that can be funded by General Obligation Bond funds. There is **\$65,326,331** estimated to come from future issuances and other funding sources. These funds will be used to augment current Measure E funds for various projects. The summary of anticipated funding is as follows:

Total Future Measure E Funding	\$ 25,000,000
Measure M Contributions	\$ 24,346,834
Other Funding Sources	
Prop 39 Match (Repairs & Mod.)	\$ 150,000
Prop 39 Match (Site Upgrades)	\$ 599,417
Fund 12 – ATC Diamond Place	\$ 236,141
Fund 12 – CCC ATEC	\$ 62,770
Fund 12 – Intercultural Center	\$ 285,190
Scheduled Maint. Block Grant	\$ 8,705,833
Insurance-Tick Fire	\$ 1,210,990
State Match	\$ 4,729,156
	<u>\$ 15,979,497</u>
	\$ 65,326,331
Current Measure E Issuances and Interest	<u>\$ 212,869,794</u>
Total Funds Spent/Obligated on Measure E Projects	\$ 278,196,125

Measure E Expenditures as of September 30, 2023	Total Projected Project Costs	Total Measure E Proceeds Committed	Life to Date GO Bond Expenditures	Contractually Obligated/Encumbered/Budgeted	Measure E Future Funding Sources	Measure M Funding Sources	Other Funding Sources	Total Funds Spent/Obligated to Project
Category #1	\$ 15,904,537	\$ 7,656,889	\$ 2,386,620	\$ 5,270,269	\$ 2,800,000	\$ 753,186	\$ 4,694,462	\$ 15,904,537
Category #1&2	\$ 4,841,035	\$ 4,778,265	\$ 2,171,733	\$ 2,606,532	\$ -	\$ -	\$ 62,770	\$ 4,841,035
Category #1	\$ 5,576,007	\$ 5,576,007	\$ 5,576,007	\$ -	\$ -	\$ -	\$ -	\$ 5,576,007
Category #1	\$ 830,161	\$ 830,161	\$ 830,161	\$ -	\$ -	\$ -	\$ -	\$ 830,161
Category #1	\$ 20,284,717	\$ 15,555,561	\$ 5,152,782	\$ 10,402,779	\$ -	\$ -	\$ 4,729,156	\$ 20,284,717
Category #1	\$ 913,708	\$ 913,708	\$ 913,708	\$ -	\$ -	\$ -	\$ -	\$ 913,708
Category #1	\$ 2,222,242	\$ 2,222,242	\$ 91,934	\$ 2,130,308	\$ -	\$ -	\$ -	\$ 2,222,242
Category #1	\$ 2,391,450	\$ 2,106,260	\$ 1,951,191	\$ 155,069	\$ -	\$ -	\$ 285,190	\$ 2,391,450
Category #1	\$ 21,658,369	\$ 21,658,369	\$ 897,080	\$ 20,761,289	\$ -	\$ -	\$ -	\$ 21,658,369
Category #1	\$ 2,560,000	\$ -	\$ -	\$ -	\$ 2,560,000	\$ -	\$ -	\$ 2,560,000
Category #1&2	\$ 16,818,581	\$ 10,399,161	\$ 4,736,732	\$ 5,662,429	\$ -	\$ 2,511,420	\$ 3,908,000	\$ 16,818,581
Category #2	\$ 4,380,073	\$ 1,374,753	\$ 573,924	\$ 800,829	\$ -	\$ 952,322	\$ 2,052,998	\$ 4,380,073
Category #4	\$ 6,118,833	\$ 3,800,001	\$ 2,975,137	\$ 824,864	\$ 1,400,000	\$ 908,051	\$ 10,780	\$ 6,118,833
Category #5	\$ 934,542	\$ 698,400	\$ 333,718	\$ 364,682	\$ -	\$ -	\$ 236,141	\$ 934,542
Category #5	\$ 20,029,413	\$ 20,029,413	\$ 154,577	\$ 19,874,836	\$ -	\$ -	\$ -	\$ 20,029,413
Category #7	\$ 23,909,018	\$ 19,253,141	\$ 19,253,141	\$ -	\$ -	\$ 4,655,878	\$ -	\$ 23,909,018
Category #7	\$ 12,607,867	\$ -	\$ -	\$ -	\$ 12,607,867	\$ -	\$ -	\$ 12,607,867
Category #8	\$ 7,848,415	\$ 5,034,229	\$ 5,034,229	\$ -	\$ -	\$ 2,814,186	\$ -	\$ 7,848,415
Category #8	\$ 39,606,609	\$ 28,115,037	\$ 28,115,037	\$ -	\$ -	\$ 11,491,572	\$ -	\$ 39,606,609
Category #8	\$ 37,568,272	\$ 37,568,272	\$ 36,337,603	\$ 1,230,670	\$ -	\$ -	\$ -	\$ 37,568,272
Category #8	\$ 21,652,920	\$ 16,951,936	\$ 814,320	\$ 16,137,616	\$ 4,700,984	\$ -	\$ -	\$ 21,652,920
Category #8	\$ 3,120,000	\$ 3,120,000	\$ 37,500	\$ 3,082,500	\$ -	\$ -	\$ -	\$ 3,120,000
Category #8	\$ 78,195	\$ 78,195	\$ 78,195	\$ -	\$ -	\$ -	\$ -	\$ 78,195
Category #9	\$ 128,386	\$ 117,461	\$ 117,461	\$ -	\$ -	\$ 10,924	\$ -	\$ 128,386
Category #11	\$ 246,000	\$ 246,000	\$ 246,000	\$ -	\$ -	\$ -	\$ -	\$ 246,000
Category #11	\$ 270,000	\$ 270,000	\$ 270,000	\$ -	\$ -	\$ -	\$ -	\$ 270,000
Category #11	\$ 573,000	\$ 573,000	\$ 573,000	\$ -	\$ -	\$ -	\$ -	\$ 573,000
Category #11	\$ 2,921,153	\$ 1,740,711	\$ 1,321,225	\$ 419,485	\$ 931,149	\$ 249,294	\$ -	\$ 2,921,153
Category #11	\$ 2,202,621	\$ 2,202,621	\$ -	\$ 2,202,621	\$ -	\$ -	\$ -	\$ 2,202,621
Totals	\$ 278,196,125	\$ 212,869,794	\$ 120,943,017	\$ 91,926,777	\$ 25,000,000	\$ 24,346,834	\$ 15,979,497	\$ 278,196,125
		(A)	(B)	(C)	(D)	(E)	(F)	(G)
Net Costs against Premium of Bonds								
Category #11	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Category #11	\$ 3,199,569	\$ 3,199,569	\$ 3,199,569	\$ -	\$ -	\$ -	\$ -	\$ 3,199,569
Category #11	\$ 331,500	\$ 331,500	\$ 331,500	\$ -	\$ -	\$ -	\$ -	\$ 331,500
	\$ 3,831,069	\$ 3,831,069	\$ 3,831,069	\$ -	\$ -	\$ -	\$ -	\$ 3,831,069
** Indicates Completed Project								

Election 2016, General Obligation Bonds - Issued 2017, 2019 and 2022 - \$212,869,794.16					
Premiums - \$3,831,069.00					
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)					
Funds 48, 45, and 47					
(MEASURE E)					
September 30, 2023					
	Project Description	Prior Years Expenses	23-24 Budget	23-24 Expenses	LTD Expenses
#1	Repairs and Modernization	20,684,082.22	45,745,582.00	352,005.46	21,036,087.68
#2	Site Upgrades	3,572,722.93	3,068,988.00	673,062.16	4,245,785.09
#3	Health and Safety	-	-	-	-
#4	Technology	2,952,037.48	847,964.00	23,099.75	2,975,137.23
#5	New/Expanded Program Space	326,430.31	20,401,383.00	161,864.78	488,295.09
#6	ISA's (Del Valle)	-	-	-	-
#7	New Buildings Valencia Campus	19,253,140.76	-	-	19,253,140.76
#8	Canyon Country Campus	71,149,855.19	19,717,815.00	(732,971.03)	70,416,884.16
#9	Secondary Effects (Renovation)	117,461.35	-	-	117,461.35
#10	Future Planned Equipment and Tech Replacement	-	-	-	-
#11	Other Items Not Specific To Any One Item Above	6,204,564.92	2,658,836.00	36,729.63	6,241,294.55
TOTAL		124,260,295.16	92,440,568.00	513,790.75	124,774,085.91

Election 2016, General Obligation Bonds - Issued 2017, 2019 and 2022 - \$212,869,794.16					
Premiums - \$3,831,069.00					
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)					
Funds 48, 45, and 47					
(MEASURE E)					
September 30, 2023					
	Project Description	Prior Years Expenses	23-24 Budget	23-24 Expenses	LTD Expenses
#1 Repairs and Modernization					
Repairs					
	Bldgs - Bonelli Hall Cooling Tower Rep	363,563.22	-	-	363,563.22
	Bldgs - Pool Filtr/Equip Room Repair	208,870.33	-	-	208,870.33
	Bldgs - PAC Carpet Replacement	109,965.00	-	-	109,965.00
	Bldgs - Pico Hall Dance Floor	12,112.88	-	-	12,112.88
	Bldgs - Valencia ECE Roofing	170,087.80	-	-	170,087.80
	Bldgs - HSLH Atrium Fireproofing	67,830.00	-	-	67,830.00
	Bldgs - Tick Canyon Fire Clean Up	67,159.60	10,490.00	-	67,159.60
	Bldgs - CCC - Emergency System Repairs	30,850.00	-	-	30,850.00
	Bldgs - Miscellaneous Scheduled Maintenance	259,797.79	125,000.00	-	259,797.79
	Bldgs - Scheduled Maintenance Holding	101,102.06	1,764,757.00	-	101,102.06
Valencia Modernization					
	Bldgs - Bonelli Hall Modernization	70,867.40	-	-	70,867.40
	Bldgs - Bloom Fuel Cell Project	63,185.48	-	-	63,185.48
	Permits & Licenses - Bloom Fuel Cell Project	5,945.50	-	-	5,945.50
	Bldgs - Towsley HVAC Prop 39 Overrun	49,668.30	-	-	49,668.30
	Bldgs - VLC Cafeteria Modernization	51,253.96	-	-	51,253.96
	New Equip N-I (Non-GASB) - VLC Cafeteria Modernization	4,421.46	-	-	4,421.46
	Bldgs - Pico Hall Sound Studio	294,299.75	7,455.00	-	294,299.75
	Bldgs - Valencia Signage	10,560.00	589,440.00	-	10,560.00
	New Equip Instr. (NON-GASB) MODERNIZATION	31,671.16	-	-	31,671.16
	New Equip N-I (NON-GASB) MODERNIZATION	266,288.10	435,673.00	477.93	266,766.03
	Bldgs - Miscellaneous Modernization	83,212.32	125,000.00	41,503.58	124,715.90
	Bldgs - Modernization Holding - Valencia Campus	21,926.55	2,254,435.37	-	21,926.55
CCC - Modernization					
	Bldgs - CCC - Quad Modernization - HVAC	1,213,359.22	-	-	1,213,359.22
	Bldgs - CCC 302 - Food Service Modernization	166,557.24	-	-	166,557.24
	New Equip N-I (GASB) - CCC 302 - Food Service Modernization	15,324.53	-	-	15,324.53
	New Equip N-I (NON GASB) - CCC 302 - Food Service Modernization	12,975.21	-	-	12,975.21
	Bldgs - CCC Modular Upgrades	10,019.49	-	-	10,019.49

Election 2016, General Obligation Bonds - Issued 2017, 2019 and 2022 - \$212,869,794.16					
Premiums - \$3,831,069.00					
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)					
Funds 48, 45, and 47					
(MEASURE E)					
September 30, 2023					
	Project Description	Prior Years Expenses	23-24 Budget	23-24 Expenses	LTD Expenses
	Site - CCC Modular Upgrades	19,990.00	-	-	19,990.00
	Bldgs - CCC Signage Project	369,328.78	109,030.00	(11,072.63)	358,256.15
	Bldgs - Modernization Holding - CCC Campus	8,102.50	1,651,761.00	-	8,102.50
	PE West Modernization				
	Bldgs - PE West Modernization	5,330,492.25	-	-	5,330,492.25
	New Equip INSTR (NON-GASB) - PE West Modernization	89,623.70	-	-	89,623.70
	New Equip Non-Instr (GASB) - PE West Modernization	155,891.00	-	-	155,891.00
	Boykin 105 Remodel				
	Bldgs - Boykin 105 Remodel	826,735.28	-	-	826,735.28
	New Equip Instr. (Non GASB) - Boykin 105 Remodel	3,425.32	-	-	3,425.32
	Boykin Hall Modernization Phase 2 (State Match)				
	Bldgs - Boykin Hall Modernization Phase 2	4,742,649.36	9,281,522.00	175,060.56	4,917,709.92
	Storage Rental - Boykin Hall Modernization Phase 2	130,424.45	85,000.00	16,239.66	146,664.11
	Moving Services - Boykin Hall Modernization Phase 2	64,047.50	39,040.00	-	64,047.50
	Waste Disposal - Boykin Hall Modernization Phase 2	24,360.69	-	-	24,360.69
	New Equip N-I (Non-GASB) - Boykin Hall Modernization Phase 2	-	1,188,517.00	-	-
	Door & Lock Replacement Phase 2				
	Counseling 2nd FI Canyons Hall				
	Inter-Cultural Center				
	Bldgs - Inter-Cultural Center	1,812,257.51	243,722.79	88,653.99	1,900,911.50
	New Equip N-I (GASB) - Inter-Cultural Center	7,166.78	-	-	7,166.78
	New Equip Non Instr. (NON-GASB) - Inter-Cultural Center	43,113.13	-	-	43,113.13
	Student Center Modernization				
	Towsley Center Modernization				
	Seco Modernization				
	ADA Transition Plan				
	Bldgs - ADA Transition Plan - PHASE 1	1,313,607.65	-	-	1,313,607.65
	New Equip N-I (NON-GASB) ADA Transition Plan - PHASE 1	20,412.20	-	-	20,412.20
	Bldgs - ADA Transition Plan - PHASE 3	98,000.00	4,902,000.00	-	98,000.00
		-	-	-	-
	#1	20,684,082.22	45,745,582.00	352,005.46	21,036,087.68

Election 2016, General Obligation Bonds - Issued 2017, 2019 and 2022 - \$212,869,794.16					
Premiums - \$3,831,069.00					
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)					
Funds 48, 45, and 47					
(MEASURE E)					
September 30, 2023					
	Project Description	Prior Years Expenses	23-24 Budget	23-24 Expenses	LTD Expenses
#2 Site Upgrades					
CCC - Modernization					
	Site Improvements-Construction Tech Storage	30,699.40	-	-	30,699.40
	Site Improvements - CCC - Sculptures	19,928.32	-	-	19,928.32
	Site Improvements - CCC - Shade Structures	29,956.49	621,233.00	140,925.92	170,882.41
	Site Upgrades - CCC - Construction Tech	64,016.77	435,983.00	81,622.00	145,638.77
ADA Transition Plan					
	Site Improvements - ADA Transition Plan - Phase 2	2,890,180.09	1,174,961.00	414,532.28	3,304,712.37
Site Upgrades					
	Site Improvements-Parking Lot 7 Utilities	59,005.25	-	-	59,005.25
	Site Improvements - LED Lighting Prop 39 Overrun	185,715.83	-	-	185,715.83
	Site Improvements - Gas Station Upgrades	4,348.75	-	-	4,348.75
	Site Upgrades - Shade Structures	174,978.83	86,811.00	35,981.96	210,960.79
	Bldg - Valencia Repave Lots 1 & 2	-	750,000.00	-	-
	Grounds Maint. - Miscellaneous Scheduled Maintenance	105,677.00	-	-	105,677.00
	Site Improvements - Miscellaneous Modernization	8,216.20	-	-	8,216.20
		3,572,722.93	3,068,988.00	673,062.16	4,245,785.09
#3 Health and Safety					
	Buildings - Health and Safety	-	-	-	-
		-	-	-	-
#4 Technology					
	Bldgs - Network	-	-	-	-
	New Equip N-I (GASB) - Network	842,458.22	-	-	842,458.22
	New Equip N-I (Non GASB) - Network	30,444.97	10,562.00	-	30,444.97
	Bldgs - Computer Replacement/Audio Visual	17,123.74	-	-	17,123.74
	New Equip N-I (GASB) - Computer Replacement/Audio Visual	648,437.07	-	-	648,437.07

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LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)					
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(MEASURE E)					
September 30, 2023					
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	New Equip Instr. (Non GASB) - Computer Replacement/Audio Visual	1,003,920.06	147,038.00	23,099.75	1,027,019.81
	New Equip N-I (Non GASB) - Computer Replacement/Audio Visual	408,504.13	-	-	408,504.13
	Bldgs - Technology Holding	1,149.29	690,364.00	-	1,149.29
		-	-	-	-
	#4	2,952,037.48	847,964.00	23,099.75	2,975,137.23
	#5 New/Expanded Program Space				
	Bldgs - ATC - Diamond Place	212,238.31	486,162.00	121,480.00	333,718.31
	New Equip Instr. (GASB) - ATC - Diamond Place	-	-	-	-
	Bldgs - ATC Building - Valley Center	114,192.00	19,915,221.00	40,384.78	154,576.78
		-	-	-	-
	#5	326,430.31	20,401,383.00	161,864.78	488,295.09
	#6 ISA's (Del Valle)				
		-	-	-	-
	#6				
	#7 New Buildings Valencia Campus				
	Bldgs - Parking Structure- Val Campus	19,253,140.76	-	-	19,253,140.76
	Bldgs - Health Professions Bldg	-	-	-	-
		-	-	-	-
	#7	19,253,140.76	-	-	19,253,140.76
	#8 New Buildings Canyon Country Campus				
	CCC-Central Plant				
	Bldgs - CCC-Central Plant	5,024,597.82	-	-	5,024,597.82
	New Equip. Non-Instr (GASB) - CCC - Central Plant	9,631.48	-	-	9,631.48

Election 2016, General Obligation Bonds - Issued 2017, 2019 and 2022 - \$212,869,794.16						
Premiums - \$3,831,069.00						
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)						
Funds 48, 45, and 47						
(MEASURE E)						
September 30, 2023						
	Project Description	Prior Years Expenses	23-24 Budget	23-24 Expenses	LTD Expenses	
	CCC-Science/Lecture Building					
	Bldgs - CCC-Science/Lecture Building Bldg #1	25,908,341.33	-	-	25,908,341.33	
	New Equip. Instr. (GASB) - CCC - Science/Lecture Building	191,392.73	-	-	191,392.73	
	New Equip. Non-Instr. (GASB) - CCC-Science/Lecture Building	53,498.85	-	-	53,498.85	
	New Equip. N-I (Non GASB) - CCC-Science/Lecture Building	272,198.69	-	-	272,198.69	
	Software, Non-Ins (Non-GASB) - CCC-Science/Lecture Building	12,449.79	-	-	12,449.79	
	New Equip Instr (NON-GASB) - CCC-Science/Lecture Building	1,677,155.90	-	-	1,677,155.90	
	CCC - Student Services Learning Resource					
	CCC - Student Services Learning Resource Bldg #2	35,286,996.65	153,995.89	(1,028,569.86)	34,258,426.79	
	New Equip. Non-Instr. (GASB) - CCC-Student Services Learning Resource	122,029.74	-	-	122,029.74	
	New Equip Inst (Non GASB) - CCC - Student Services Learning Resource	270,400.73	-	-	270,400.73	
	New Equip N-I (Non GASB) - CCC - Student Services Learning Resources	1,685,546.48	49,302.95	1,198.83	1,686,745.31	
	CCC - Health & Natural Sciences					
	CCC - M&O Warehouse/Support Bldgs	532,420.00	16,419,516.16	281,900.00	814,320.00	
	CCC - Parking Structure	25,000.00	3,095,000.00	12,500.00	37,500.00	
	CCC - Arts & Lecture Bldg #4	-	-	-	-	
		78,195.00	-	-	78,195.00	
		-	-	-	-	
	#8	71,149,855.19	19,717,815.00	(732,971.03)	70,416,884.16	
	#9 Secondary Effects (Renovation)					
	Bldgs-Student Business Office	88,851.21	-	-	88,851.21	
	New Equip-N-I (NON_GASB) Student Business Office	28,610.14	-	-	28,610.14	
		117,461.35	-	-	117,461.35	
	#9					
	#10 Future Planned Equip and Tech Replacement					
		-	-	-	-	
		-	-	-	-	
	#10					

Election 2016, General Obligation Bonds - Issued 2017, 2019 and 2022 - \$212,869,794.16					
Premiums - \$3,831,069.00					
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)					
Funds 48, 45, and 47					
(MEASURE E)					
September 30, 2023					
	Project Description	Prior Years Expenses	23-24 Budget	23-24 Expenses	LTD Expenses
	#11 Other Items Not Specific To Any One Item Above				
	Costs of Issuance (2017)				
	Underwriters Discount - Series 2017	300,000.00	-	-	300,000.00
	Cost of Issuance - Series 2017	246,000.00	-	-	246,000.00
	Debt Service Contribution (2017)				
	Debt Service Fund Contribution - LA County - Series 2017	3,199,569.20	-	-	3,199,569.20
	Costs of Issuance (2019)				
	Underwriters Discount - Series 2019	331,500.00	-	-	331,500.00
	Cost of Issuance - Series 2019	270,000.00	-	-	270,000.00
	Costs of Issuance (2022)				
	Underwriters Discount - Series 2022	273,000.00	-	-	273,000.00
	Cost of Issuance - Series 2022	300,000.00	-	-	300,000.00
	Project Mgmt. Svcs/Other Expenses				
	Classified Managers & Supervisors - Bond Personnel	493,877.68	139,128.00	27,363.80	521,241.48
	Classified Salaries	-	161,957.00	-	-
	Employee Benefits - Bond	176,818.04	132,530.00	9,365.83	186,183.87
	Contingency	-	2,202,621.00	-	-
	Facilities Master Planning	540,000.00	-	-	540,000.00
	Auditors	73,800.00	22,600.00	-	73,800.00
	#11	6,204,564.92	2,658,836.00	36,729.63	6,241,294.55
	TOTAL	124,260,295.16	92,440,568.00	513,790.75	124,774,085.91

Election 2016, General Obligation Bonds - Series 2017, 2019 and 2022 Combined		
(MEASURE E)		
as of September 30, 2023		
Other Funding Sources		
Category	Source	Amt
Repairs and Modernization	Measure M	753,186.09
Repairs and Modernization	Prop 39 Matching	150,000.00
Repairs and Modernization	Tick Fire Insurance Payments	1,210,989.53
Repairs and Modernization	Repairs & Maintenance Block Grant	3,333,472.16
Repairs and Modernization	Measure E (Future Issuance)	2,800,000.00
Repairs and Modernization Total		8,247,647.78
CCC - Modernization	Fund 12 - ATECH	62,770.20
CCC - Modernization Total		62,770.20
Boykin Hall Modernization Phase 2	State Match	4,729,156.00
Boykin Hall Modernization Phase 2 Total		4,729,156.00
Inter-Cultural Center	Fund 12 - Inter-Cultural Center	285,189.87
Inter-Cultural Center Total		285,189.87
Modernization - Towsley	Measure E (Future Issuance)	2,560,000.00
Modernization - Towsley Total		2,560,000.00
ADA Transition Plan	Measure M	2,511,420.34
ADA Transition Plan	Repairs & Maintenance Block Grant	3,908,000.00
ADA Transition Plan Total		6,419,420.34
Site Upgrades	Measure M	952,322.41
Site Upgrades	Prop 39 Matching	599,417.27
Site Upgrades	Repairs & Maintenance Block Grant	1,453,580.62
Site Upgrades Total		3,005,320.30
Technology	Measure E (Future Issuance)	1,400,000.00
Technology	Measure M	908,051.19
Technology	Repairs & Maintenance Block Grant	10,780.00
Technology Total		2,318,831.19
ATC - Diamond Place	Fund 12 - ATC - Diamond Place	236,141.29
ATC - Diamond Place Total		236,141.29
Parking Structure Valencia	Measure M	4,655,877.62
Parking Structure Valencia Total		4,655,877.62
Health Professions Bldg	Measure E (Future Issuance)	12,607,867.16
Health Professions Bldg Total		12,607,867.16
Central Plant (CCC)	Measure M	2,814,186.04
Central Plant (CCC) Total		2,814,186.04
Science/Lecture Bldg. (CCC)	Measure M	11,491,572.11
Science/Lecture Bldg. (CCC) Total		11,491,572.11
Health & Natural Sciences Bldg. (CCC)	Measure E (Future Issuance)	4,700,983.84
Health & Natural Sciences Bldg. (CCC) Total		4,700,983.84
Secondary Effects (Renovation)	Measure M	10,924.21
Secondary Effects (Renovation) Total		10,924.21
Project Mgmt. Svcs/Other Expenses	Measure E (Future Issuance)	931,149.00
Project Mgmt. Svcs/Other Expenses	Measure M	249,293.68
Project Mgmt. Svcs/Other Expenses Total		1,180,442.68
Grand Total		65,326,330.63