

**Measure "M" Citizens' Oversight Committee
Santa Clarita Community College District**

**November 30, 2012
3:00 p.m. to 4:30 p.m.**

**College of the Canyons
TLC Lab
26455 Rockwell Canyon Road
Santa Clarita, CA 91355**

AGENDA

- 1. PRELIMINARY FUNCTIONS**
 - 1.1 Call to Order/Establishment of a Quorum
 - 1.2 Approval of Meeting Agenda **ACTION**
 - 1.3 Welcome Guests
 - 1.4 Approval of Meeting Minutes **ACTION**
January 12, 2012
- 2. COMMITTEE MEMBERSHIP**
 - 2.1 Introduction and Welcome of New Measure "M" Citizens' Oversight Committee Member Mr. Calvin Hedman, replacement for Ms. Catherine Lynskey. **INFORMATION**
- 3. FACILITIES**
 - 3.1 Overview of upcoming Measure M–Funded Projects: Culinary Arts, Student Services/Administration, Technology **INFORMATION**
 - 3.2 Review the current status of State Capital Education Bonds and the subsequent effect on future Measure M projects **INFORMATION**
- 4. FINANCIAL**
 - 4.1 Review of Life-to-Date Expenses by Project 6/30/12 **INFORMATION**
 - 4.2 Review of Life-to-Date Expenses by Project 9/30/12 **INFORMATION**
- 5. OTHER**
 - 5.1 Comments by Members of the Audience on Any Item NOT ON THE AGENDA **ORAL**
 - 5.2 Tour of The Learning Center (TLC) **ORAL**
- 6. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING**
 - 6.1 Adjournment **ACTION**

If you need a disability-related modification or accommodation (including auxiliary aids or services) to participate in the public meeting, or if you need an agenda in an alternate form, please contact the Chancellor's Office at College of the Canyons at least 24 hours before the scheduled meeting.

SANTA CLARITA COMMUNITY COLLEGE DISTRICT

Measure "M" Citizens' Oversight Committee

Thursday, January 12, 2012

MINUTES

(Unapproved)

The Santa Clarita Community College District Measure "M" Citizens' Oversight Committee meeting was held on Thursday, January 12, 2012, College of the Canyons/Canyon Country Campus, Room 704, 17200 Sierra Highway, Santa Clarita, California 91351.

Roll call indicated the following:

Members Present: Ms. Barbara Cochran
Mr. Alan Difatta
Mr. John Hoskinson
Mr. Nicholas Lentini
Mr. Michael Hogan
Mr. Kevin Holmes

Members Absent: Ms. Catherine Lynskey
Ms. Jill Mellady
Raveena Gill (student representative)

Others Present: Dr. Dianne Van Hook, Chancellor
Ms. Cindy Grandgeorge, Controller
Mr. Jim Schrage, Dean, Physical Plant & Facilities Planning
Mr. Eric Harnish, Special Assistant to the Chancellor/Interim Managing Director Government Relations & Advocacy
Dr. Dena Maloney, Asst. Superintendent/VP CCC and Economic Development
Ms. Suzanne Finne, Administrative Coordinator

A quorum was declared and the meeting called to order at 4:03 p.m. by Nick Lentini

**Quorum
Established
(1.1)**

The Committee moved approval of the meeting Agenda.

Motion: Hoskinson Second: Holmes Record of Vote: 5-0
Hoskinson and Van Hook arrived at 4:04 p.m.

**Approval of Agenda
(1.2)**

The Committee members moved approval of the January 14, 2011 meeting minutes.

Motion: Hoskinson Second: Cochran Record of Vote: 6-0

**Approval of Meeting
Minutes
(1.4)**

The committee received a report from Jim Schrage on projects completed, under construction or being planned that utilize Measure "M" funds. Topics covered included:

- The expected earlier-than-planned completion of the Library Expansion (and savings in project costs)
- The plan review for Administration & Student Services

**Review of Measure "M"
Funded Projects
Completed, Under
Construction, or in
Planning Stage
(2.1)**

- The Culinary Arts project forecasts having working drawings completed by the end of February 2012.
- Schrage provided information pertaining to drawing down Measure M monies to cover scheduled campus maintenance including accessibility repairs to sidewalks, the Administration & Student Services building, pay off existing debt service. Further, he noted that the Del Valle project may be on hold pending decision on a contribution of matching public funds. Instead COC may use that approximately \$15 million to improve the Canyon Country Campus.

Ms. Grandgeorge reviewed the Life to Date Expenses report for the Committee.

Review of Life to Date Expenses by Project (3.1)

Ms. Grandgeorge informed the committee that Measure "M" received a "perfect audit" for the fifth year in a row (June 2007 – June 2011 audits). The procedures performed are listed in the supporting documents (performance audit).

Acceptance of Measure "M" General Obligation Bonds Financial Audit & Performance Audit for the Fiscal Year Ending June 30, 2011 (3.2)

Motion Holmes Second Hoskinson Vote 6-0

The committee approved a resolution indicating that the college was in compliance with the requirements as stated in the law.

Approval of Resolution 2011/12-01 Affirming the Santa Clarita Community College District's Compliance with Requirements as Stated in the Law (Section 15278-15282) (3.3)

Motion Hoskinson Second Holmes Vote 6-0

Dr. Van Hook explained the Educational Facilities Master Plan (EFMP) and need for updating the Admissions and Student Services Building. She noted that the same consultants who completed our last plans will be working with us again. Phil Hartley, the former VP of Instruction, will be returning as a consultant to interview faculty and staff and generate content for the plan.

Comments by Members of the Audience on Any Item NOT on the Agenda (4.1)

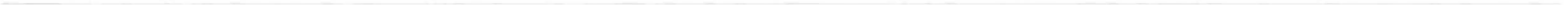
Van Hook and Schrage explained that the new COC Library extension will feature up to 400 computers, smart classrooms and group study and computer space, and noted there is not one linear foot of shelving in the new expansion. It is focused on technology. Van Hook addressed the system for sharing databases with a network of interagency libraries.

Dr. Maloney led the Measure "M" Committee on a tour of the Applied Technology Education Center adjacent to meeting rooms.

The Committee moved adjournment of the meeting.

Motion: Lentini Second: Hoskinson Record of Vote: 6-0
Chair Lentini adjourned the meeting at 4:43 p.m. The next meeting will be set and emailed to participants by Suzanne Finne.

Adjournment and Announcement of Next Meeting (5)



**SANTA CLARITA COMMUNITY COLLEGE DISTRICT
COLLEGE OF THE CANYONS**

Measure "M" Citizens' Oversight Committee

DATE: 11/30/12

ITEM TITLE Review of Life-to-Date Expenses by
Project - As of September 30, 2012

- ACTION/CONSENT
 ACTION
 INFORMATION
 DISCUSSION

BACKGROUND ANALYSIS:

Life-to-date Expense Reports through September 30, 2012 are attached. **Expenditures** of bond proceeds as of September 30, 2012 totaled \$98,606,967. **Available funding** from Measure M as of September 30, 2012 included the proceeds of two GO Bond issuances and interest earned on project funds.

First Issuance – May 30, 2007	\$ 82,599,991	(including premium bonds)
Second Issuance – May 16, 2012	\$ 37,577,125	(including premium bonds)
Subtotal - GO Bond Proceeds	\$120,177,116	
Projected Interest through June 30, 2013	\$ 5,395,827	
Total - Available GO Bond Funding	\$125,572,943	

We estimate that Measure M GO Bond funds will be used to leverage another **\$67,911,000** in State match funding. We have earmarked the \$125,572,943 in available GO Bond funding for the projects listed below:

Projects	Life to Date	Contractually Obligated/	Total GO Bond
	GO Bond Expenses	Encumbered/Budgeted	
	Through 9/30/12	as of 9/30/12	Proceeds Committed
Repairs and Modernization	4,557,965	5,364,463	9,922,428
Site Upgrades	1,643,694	805,649	2,449,343
Health and Safety	44,430	-	44,430
Technology	1,142,344	1,033,765	2,176,109
New/Expanded Program Space	6,817	-	6,817
Library Expansion	5,231,139	1,255,008	6,486,147
Student Services/Admin Building	627,274	9,437,726	10,065,001
Mentry Hall Expansion	12,428,583	-	12,428,583
University Center	7,316,584	-	7,316,584
Culinary Arts Building	483,478	2,516,522	3,000,000
Canyon Country Campus	32,011,265	-	32,011,265
Canyon Country Parking Lot #2	1,050,875	-	1,050,875
Applied Technology Building	7,114,273	-	7,114,273
Secondary Effects (Renovation)	4,047,060	1,010,888	5,057,948
Equipment & Technology Replacement	1,792,272	-	1,792,272
Educational and Facilities Master Plans	545,409	90,961	636,370
Partial Repayment of 2006 COP	12,838,050	-	12,838,050
Project Mgmt. Svcs/Other Expenses	545,608	580,645	1,126,253
Costs of Issuance (2007 & 2012)	5,179,846	-	5,179,846
New Construction Holding	-	2,000,000	2,000,000
Contingency	-	2,870,348	2,870,348
Totals	98,606,967	26,965,976	125,572,943

FISCAL IMPLICATIONS:

This item provides details on GO Bond Project fund expenditures, projected to be \$125,572,943.

RECOMMENDATIONS:

No recommendation at this time. Information only.

Submitted by:

Approved for submission to Measure "M"
Citizens' Oversight Committee:

Dr. Dianne G. Van Hook



Recommended by:

Dr. Dianne G. Van Hook
Chancellor

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#1 Repairs and Modernization	4,522,629.37	5,399,799.00	35,335.92	4,557,965.29
	-			
#2 Site Upgrades	1,623,866.63	825,476.00	19,827.00	1,643,693.63
	-			
#3 Health and Safety	44,430.00	-	-	44,430.00
	-			
#4 Technology	1,136,944.15	1,039,165.00	5,399.54	1,142,343.69
	-			
#5 New/Expanded Program Space	6,817.43	-	-	6,817.43
	-			
#6 ISA's (Del Valle)	-	-	-	-
	-			
#7 New Buildings Valencia Campus	25,836,462.47	15,459,852.00	250,595.76	26,087,058.23
	-			
#8 Canyon Country Campus	40,176,413.42	-	-	40,176,413.42
	-			
#9 Secondary Effects (Renovation)	4,036,548.25	1,041,400.00	30,511.72	4,067,059.97
	-			
#10 Future Planned Equipment and Tech Replacement	1,774,496.43	17,775.74	17,775.74	1,792,272.17
	-			
#11 Other Items Not Specific To Any One Item Above	18,988,672.78	3,642,194.26	100,240.09	19,088,912.87
	-			
TOTAL	98,147,280.93	27,425,662.00	459,685.77	98,606,966.70

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#1 Repairs and Modernization				
Buildings - mod, new flooring campuswide	251,488.33	-	-	251,488.33
Bldg - Sched Maint rep/repl doors 07-08	75,991.21	-	-	75,991.21
Bldgs - Sched Maint rep/ren site lighting 07-08	70,000.35	-	-	70,000.35
Bldgs - Sched Maint repl electric switchgear	89,403.00	-	-	89,403.00
Bldgs - Sched Main repl Gr 1 equip culinary arts	29,421.00	-	-	29,421.00
Site Imp - Sched Maint repl ext lighting rd at m/d	34,995.00	-	-	34,995.00
Bldgs- Scheduled Maintenance Holding	-	5,025,000.00	-	-
Buildings - Mentry Hall re-roofing	147,959.88	-	-	147,959.88
Bldgs-Repairs and Modernization	-	-	-	-
Buildings- Modernization campuswide	1,720,917.70	69,241.00	38,083.82	1,759,001.52
Buildings-Repairs and modernization Canyon Country Campus	547,629.37	51,833.00	(20,368.90)	527,260.47
Site Repairs - Campuswide CCC	21,408.00	48,550.00	17,621.00	39,029.00
New Equip Non-Instr -GASB- modernization CCC	8,843.52	-	-	8,843.52
New Equip Inst Non-GASB-modernization CCC	14,364.35	-	-	14,364.35
New Equip Non-Inst Non-GASB-modernization CCC	23,440.36	-	-	23,440.36
Buildings-Facilities workstation at Canyon Country Campus	32,958.38	-	-	32,958.38
Buildings- Warehouse storage system	144,041.43	-	-	144,041.43
Buildings-Cafeteria Remodel	787,048.99	-	-	787,048.99
New Equip non Instr Non-GASB - Cafeteria remodel	97,336.31	-	-	97,336.31
Bldgs- Modular Bldg re-roofing	6,745.00	-	-	6,745.00
Bldgs- Convert classroom village to offices	40,108.00	-	-	40,108.00
New Equip Non-Instr Non-GASB (village)	35,525.37	-	-	35,525.37
New Equip Non-Instr -GASB (village)	14,912.46	-	-	14,912.46
Emerging Technologies Lab	169,584.84	-	-	169,584.84
Buildings - Bonelli Hall Re-roofing	158,506.52	-	-	158,506.52
Buildings - Fire Alarm Panel Replacement	-	205,175.00	-	-
#1	4,522,629.37	5,399,799.00	35,335.92	4,557,965.29

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#2 Site Upgrades				
Site Improvement - Site Upgrades	-	-	-	-
Site Improvement - signage valencia campus	845,097.07	-	-	845,097.07
Site Imp - campuswide landscaping valencia campus	117,395.43	29,970.00	1,050.74	118,446.17
Site Imp - baseball/softball renovation	242,760.37	-	-	242,760.37
Site Imp - soccer field renovation	35,720.00	-	-	35,720.00
Site Imp - Baseball, Softball Field Dugouts/Locker Rooms	3,149.21	696,851.00	934.78	4,083.99
Site Imp - family studies	11,440.59	-	-	11,440.59
Site Imp - site repairs campuswide valencia	365,357.40	23,655.00	17,841.48	383,198.88
Site Imp - Concrete sidewalk and Stairs	2,946.56	-	-	2,946.56
Site Imp - Electric Transformer Replacement	-	75,000.00	-	-
	#2 1,623,866.63	825,476.00	19,827.00	1,643,693.63
#3 Health and Safety				
Buildings - Health and Safety	-	-	-	-
Buildings-handrails for performing arts center	6,900.00	-	-	6,900.00
HVAC Cleaning	37,530.00	-	-	37,530.00
	#3 44,430.00	-	-	44,430.00

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#4 Technology				
Wireless Campus - New Equip - Non-Instr - Non-GASB	99,517.04	-	-	99,517.04
Wireless Campus - New Equip - Instr - Non-GASB	-	-	-	-
Wireless Campus - New Equip - Non Instr - Non-GASB	26,144.20	-	-	26,144.20
Bldgs-Networking and switches	9,204.43	100,000.00	-	9,204.43
Networking and switches - New Equip Non-Inst-GASB	319,954.68	-	-	319,954.68
Networking & switches - New Equip non Instr Non-GASB	121,474.69	14,708.00	5,399.54	126,874.23
Bldgs - Update computer lab equipment	10,405.00	-	-	10,405.00
New Equip Instr Non-GASB - update computer lab equipment	12,197.30	-	-	12,197.30
Bldgs - Update Computer Equipment	-	850,000.00	-	-
Audio visual upgrades	41,957.21	50,000.00	-	41,957.21
New Equip Inst Non-GASB - Audio visual upgrades	74,951.34	-	-	74,951.34
New Equip non Inst Non-GASB - Audio visual upgrades	1,127.94	24,457.00	-	1,127.94
Site Imp - fiber optics valencia campus	361,283.27	-	-	361,283.27
Software non Instructional - A&R Automated Call Sys	-	-	-	-
New Equip Non-Instr Non-GASB-A&R Auto Call Sys	-	-	-	-
New Equip Non-Instr -GASB-A&R Auto Call System	58,727.05	-	-	58,727.05
#4	1,136,944.15	1,039,165.00	5,399.54	1,142,343.69
#5 New/Expanded Program Space				
Buildings - HRM New Kitchen Teaching Spa	6,817.43	-	-	6,817.43
#5	6,817.43	-	-	6,817.43
#6 ISA's (Del Valle)				
#6	-	-	-	-

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#7 New Buildings Valencia Campus				
Buildings - Library Expansion	4,291,886.86	1,453,260.00	264,853.91	4,556,740.77
New Equip non Instr Non-GASB - Library Exp	737,275.00	3,725.00	(62,877.10)	674,397.90
Buildings - Student Svs/Admin Building	578,983.73	9,208,017.00	48,290.59	627,274.32
New Equip non Instr Non-GASB Admin Building	-	278,000.00	-	-
Buildings - Mentry Hall Expansion	11,917,621.42	-	-	11,917,621.42
New Equip Instr Non-GASB - Mentry Hall Expansion	432,080.08	-	-	432,080.08
Software - Instr - GASB- Mentry Hall Expansion	32,301.63	-	-	32,301.63
New Equip Non-Inst-GASB - Mentry Hall Expansion	8,181.39	-	-	8,181.39
Software - Instr - Non-GASB- Mentry Hall Expansion	24,816.80	-	-	24,816.80
New Equip Non-Inst-Non-GASB - Mentry Hall Expansion	11,465.29	-	-	11,465.29
Software -N-Instr - Non-GASB- Mentry Hall Expansion	2,116.53	-	-	2,116.53
Buildings - University Center West Wing	233,179.68	-	-	233,179.68
New Equipment - Instructional UC West Wing	1,510.78	-	-	1,510.78
New Equip non Instr-GASB UC West Wing	106,233.34	-	-	106,233.34
New Equip non Instr Non-GASB UC West Wing	494,021.75	-	-	494,021.75
New Equip software Non-GASB UC West Wing	-	-	-	-
Buildings - University Center East Wing Supp	3,412,795.68	-	-	3,412,795.68
New Equip Non-Inst-GASB - UC East Wing Supp	16,670.37	-	-	16,670.37
New Equip Non-Instr Non-GASB - UC East Wing	7,174.76	-	-	7,174.76
Bldgs - University Center West Wing T1	3,044,997.83	-	-	3,044,997.83
Bldgs - Culinary Arts Building	483,149.55	2,516,850.00	328.36	483,477.91
Bldgs - New Construction Holding	-	2,000,000.00	-	-
	#7 25,836,462.47	15,459,852.00	250,595.76	26,087,058.23

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#8 New Buildings Canyon Country Campus				
Buildings-CCC:Land, Site Dev, Modulares, Expanded Scope	30,589,575.29	-	-	30,589,575.29
New Equip - Instr - Non-GASB - CCC	607,375.94	-	-	607,375.94
New Equip - Instr - GASB - CCC	12,224.75	-	-	12,224.75
New Equip - Non-Instr - Non-GASB - CCC	549,068.72	-	-	549,068.72
New Equip - Non-Instr - GASB - CCC	239,295.93	-	-	239,295.93
Software - Instr - Non-GASB - CCC	10,219.73	-	-	10,219.73
Software - Non-Instr - Non-GASB - CCC	3,504.96	-	-	3,504.96
Site Imp - CCC Parking Lot # 2	1,050,875.06	-	-	1,050,875.06
Buildings - Applied Tech Ed Center - Canyon Country	6,734,754.85	-	-	6,734,754.85
New Equip Instr GASB - Applied Tech Ctr - CCC	30,044.97	-	-	30,044.97
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	26,474.27	-	-	26,474.27
New Equip Inst Non-GASB - App Tech Ed Ctr - Canyon Country	276,810.84	-	-	276,810.84
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	46,188.11	-	-	46,188.11
#8	40,176,413.42	-	-	40,176,413.42

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#9 Secondary Effects (Renovation)				
Buildings - Mentry Hall Secondary Effects	1,090,134.07	-	-	1,090,134.07
New Equip - Instr - GASB - Mentry Hall Expansion	274,985.67	-	-	274,985.67
New Equip Instr Non-GASB - Mentry Hall Sec Effects	510,584.89	-	-	510,584.89
Software Instr Non-GASB - M Hall Sec Effects	1,734.87	-	-	1,734.87
Buildings - Bonelli 1st floor Building Secondary Effects	1,133,956.36	-	-	1,133,956.36
New Equip Non-Instr Non-GASB-Bonelli 1st Floor	139,612.90	-	-	139,612.90
New Equip Non-Instr GASB - I Bldg 1st Floor	10,645.75	-	-	10,645.75
Buildings - Bonelli 2nd floor Building Secondary Effects	104,527.67	941,400.00	30,511.72	135,039.39
New Equip non Instr Non-GASB BonH 2nd fl sec eff	-	100,000.00	-	-
Buildings - Bonelli Hall 3rd Floor Remodel	175,443.01	-	-	175,443.01
New Equip Non-Instr Non-GASB-Bonelli 3rd Floor	52,779.07	-	-	52,779.07
Buildings - S Building (S-130 Renovation)	19,190.03	-	-	19,190.03
Bldgs - Secondary Effects Masterplan	20,000.00	-	-	20,000.00
Bldgs-Student Support Center	251,709.03	-	-	251,709.03
New Equip Non-Instr Non-GASB - Stu Support Center	5,617.01	-	-	5,617.01
Bldgs - Modular Renovations - Secondary Effects	88,746.29	-	-	88,746.29
Bldgs-Miscellaneous secondary effects projects	101,999.66	-	-	101,999.66
New Equip Non-Instr Non-GASB-misc sec effect projects	54,881.97	-	-	54,881.97
#9	4,036,548.25	1,041,400.00	30,511.72	4,067,059.97

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Sept 30, 2012				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#10 Future Planned Equip and Tech Replacement				
New Equip Inst Non-GASB	182,587.17	-	-	182,587.17
New Equip Non-Instr GASB	153,418.22	-	-	153,418.22
New Equip Non-Instr Non-GASB	450,310.73	-	-	450,310.73
New Equip Instr GASB-NANO Grant-Tech/Equipment	963,746.31	17,775.74	17,775.74	981,522.05
New Equip Inst Non-GASB NANO Grant	24,434.00	-	-	24,434.00
#10	1,774,496.43	17,775.74	17,775.74	1,792,272.17
#11 Other Items Not Specific To Any One Item Above				
Premium Bonds/Underwriter's Discount - Series 2007	1,980,848.82	-	-	1,980,848.82
Underwriter's Discount - Series 2012	262,500.00	-	-	262,500.00
Auditors Fees	40,450.00	43,200.00	-	40,450.00
Agents Fees	3,410.18	-	-	3,410.18
Contingency	-	2,870,348.26	-	-
Debt Retirement/cost of issuance - Series 2007	621,871.98	-	-	621,871.98
Debt Retirement/cost of issuance - Series 2012	185,723.65	-	-	185,723.65
Debt Service Fund Contribution - LA County - Series 2012	2,128,901.25	-	-	2,128,901.25
Partial Repayment of 2006 COP - Series 2012	12,838,049.66	-	-	12,838,049.66
Facilities Master Plan 2008-2013	253,000.00	-	-	253,000.00
Facilities Master Plan 2012-2017	-	169,370.00	84,685.00	84,685.00
Educational Master Plan	187,724.47	6,276.00	-	187,724.47
Management Personnel for Bond Implementation	486,192.77	553,000.00	15,555.09	501,747.86
Holding-estimated arbitrage	-	-	-	-
#11	18,988,672.78	3,642,194.26	100,240.09	19,088,912.87
TOTAL	98,147,280.93	27,425,662.00	459,685.77	98,606,966.70

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2012				
Project Description	Prior Years Expenses	11-12 Budget	11-12 Expenses	LTD Expenses
#1 Repairs and Modernization				
Buildings - mod, new flooring campuswide	251,488.33	-	-	251,488.33
Bldg - Sched Maint rep/repl doors 07-08	75,991.21	-	-	75,991.21
Bldgs - Sched Maint rep/ren site lighting 07-08	70,000.35	-	-	70,000.35
Bldgs - Sched Maint repl electric switchgear	89,403.00	-	-	89,403.00
Bldgs - Sched Main repl Gr 1 equip culinary arts	29,421.00	-	-	29,421.00
Site Imp - Sched Maint repl ext lighting rd at m/d	34,995.00	-	-	34,995.00
Bldgs- Scheduled Maintenance Holding	-	5,025,000.00	-	-
Buildings - Mentry Hall re-roofing	147,959.88	-	-	147,959.88
Bldgs-Repairs and Modernization	-	-	-	-
Buildings- Modernization campuswide	1,633,086.10	97,073.00	87,831.60	1,720,917.70
Buildings-Repairs and modernization Canyon Country Campus	483,342.80	116,119.67	64,286.57	547,629.37
Site Repairs - Campuswide CCC	-	21,408.00	21,408.00	21,408.00
New Equip Non-Instr -GASB- modernization CCC	8,843.52	-	-	8,843.52
New Equip Inst Non-GASB-modernization CCC	14,364.35	-	-	14,364.35
New Equip Non-Inst Non-GASB-modernization CCC	23,440.36	-	-	23,440.36
Buildings-Facilities workstation at Canyon Country Campus	32,958.38	-	-	32,958.38
Buildings- Warehouse storage system	144,041.43	-	-	144,041.43
Buildings-Cafeteria Remodel	787,048.99	-	-	787,048.99
New Equip non Instr Non-GASB - Cafeteria remodel	97,336.31	-	-	97,336.31
Bldgs- Modular Bldg re-roofing	6,745.00	-	-	6,745.00
Bldgs- Convert classroom village to offices	40,108.00	-	-	40,108.00
New Equip Non-Instr Non-GASB (village)	35,525.37	-	-	35,525.37
New Equip Non-Instr -GASB (village)	14,912.46	-	-	14,912.46
Emerging Technologies Lab	169,584.84	-	-	169,584.84
Buildings - Bonelli Hall Re-roofing	158,506.52	-	-	158,506.52
Buildings - Fire Alarm Panel Replacement	-	205,175.00	-	-
#1	4,349,103.20	5,464,775.67	173,526.17	4,522,629.37

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2012				
Project Description	Prior Years Expenses	11-12 Budget	11-12 Expenses	LTD Expenses
#2 Site Upgrades				
Site Improvement - Site Upgrades	-	-	-	-
Site Improvement - signage Valencia campus	845,097.07	-	-	845,097.07
Site Imp - campuswide landscaping Valencia campus	103,773.43	18,592.00	13,622.00	117,395.43
Site Imp - baseball/softball renovation	242,760.37	-	-	242,760.37
Site Imp - soccer field renovation	35,720.00	-	-	35,720.00
Site Imp - Baseball, Softball Field Dugouts/Locker Rooms	-	700,000.00	3,149.21	3,149.21
Site Imp - family studies	11,440.59	-	-	11,440.59
Site Imp - site repairs campuswide Valencia	359,012.40	30,000.00	6,345.00	365,357.40
Site Imp - Concrete sidewalk and Stairs	2,946.56	-	-	2,946.56
Site Imp - Electric Transformer Replacement	-	75,000.00	-	-
	#2	1,600,750.42	823,592.00	23,116.21
#3 Health and Safety				
Buildings - Health and Safety	-	-	-	-
Buildings-handrails for performing arts center	6,900.00	-	-	6,900.00
HVAC Cleaning	37,530.00	-	-	37,530.00
	#3	44,430.00	-	44,430.00

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2012				
Project Description	Prior Years Expenses	11-12 Budget	11-12 Expenses	LTD Expenses
#4 Technology				
Wireless Campus - New Equip - Non-Instr - Non-GASB	99,517.04	-	-	99,517.04
Wireless Campus - New Equip - Instr - Non-GASB	-	-	-	-
Wireless Campus - New Equip - Non Instr - Non-GASB	26,144.20	-	-	26,144.20
Bldgs-Networking and switches	9,204.43	100,000.00	-	9,204.43
Networking and switches - New Equip Non-Inst-GASB	319,954.68	-	-	319,954.68
Networking & switches - New Equip non Instr Non-GASB	110,773.32	25,409.00	10,701.37	121,474.69
Bldgs - Update computer lab equipment	10,405.00	-	-	10,405.00
New Equip Instr Non-GASB - update computer lab equipment	12,197.30	-	-	12,197.30
Bldgs - Update Computer Equipment	-	850,000.00	-	-
Audio visual upgrades	41,957.21	50,000.00	-	41,957.21
New Equip Inst Non-GASB - Audio visual upgrades	74,951.34	-	-	74,951.34
New Equip non Inst Non-GASB - Audio visual upgrades	1,127.94	24,457.00	-	1,127.94
Site Imp - fiber optics Valencia campus	361,283.27	-	-	361,283.27
Software non Instructional - A&R Automated Call Sys	-	-	-	-
New Equip Non-Instr Non-GASB-A&R Auto Call Sys	-	-	-	-
New Equip Non-Instr -GASB-A&R Auto Call System	58,727.05	-	-	58,727.05
#4	1,126,242.78	1,049,866.00	10,701.37	1,136,944.15

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2012				
Project Description	Prior Years Expenses	11-12 Budget	11-12 Expenses	LTD Expenses
#5 New/Expanded Program Space				
Buildings - HRM New Kitchen Teaching Spa	6,817.43	-	-	6,817.43
	#5	6,817.43	-	6,817.43
#6 ISA's (Del Valle)				
	#6	-	-	-
#7 New Buildings Valencia Campus				
Buildings - Library Expansion	2,085,027.51	3,660,119.00	2,206,859.35	4,291,886.86
New Equip non Instr Non-GASB - Library Exp	23,750.00	717,250.00	713,525.00	737,275.00
Buildings - Student Svs/Admin Building	335,718.44	9,451,282.00	243,265.29	578,983.73
New Equip non Instr Non-GASB Admin Building	-	278,000.00	-	-
Buildings - Mentry Hall Expansion	11,917,621.42	-	-	11,917,621.42
New Equip Instr Non-GASB - Mentry Hall Expansion	432,080.08	-	-	432,080.08
Software - Instr - GASB- Mentry Hall Expansion	32,301.63	-	-	32,301.63
New Equip Non-Inst-GASB - Mentry Hall Expansion	8,181.39	-	-	8,181.39
Software - Instr - Non-GASB- Mentry Hall Expansion	24,816.80	-	-	24,816.80
New Equip Non-Inst-Non-GASB - Mentry Hall Expansion	11,465.29	-	-	11,465.29
Software -N-Instr - Non-GASB- Mentry Hall Expansion	2,116.53	-	-	2,116.53
Buildings - University Center West Wing	233,179.68	-	-	233,179.68
New Equipment - Instructional UC West Wing	1,510.78	-	-	1,510.78
New Equip non Instr-GASB UC West Wing	106,233.34	-	-	106,233.34
New Equip non Instr Non-GASB UC West Wing	494,021.75	-	-	494,021.75
New Equip software Non-GASB UC West Wing	-	-	-	-
Buildings - University Center East Wing Supp	3,412,795.68	-	-	3,412,795.68
New Equip Non-Inst-GASB - UC East Wing Supp	16,670.37	-	-	16,670.37
New Equip Non-Instr Non-GASB - UC East Wing	7,174.76	-	-	7,174.76
Bldgs - University Center West Wing TI	3,044,997.83	-	-	3,044,997.83
Bldgs - Culinary Arts Building	59,761.83	2,940,238.00	423,387.72	483,149.55
Bldgs - New Buildings Holding	-	2,000,000.00	-	-
	#7	22,249,425.11	19,046,889.00	3,587,037.36
			3,587,037.36	25,836,462.47

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2012				
Project Description	Prior Years Expenses	11-12 Budget	11-12 Expenses	LTD Expenses
#8 New Buildings Canyon Country Campus				
Buildings-CCC:Land, Site Dev, Modulares, Expanded Scope	30,589,575.29	-	-	30,589,575.29
New Equip - Instr - Non-GASB - CCC	607,375.94	-	-	607,375.94
New Equip - Instr - GASB - CCC	12,224.75	-	-	12,224.75
New Equip - Non-Instr - Non-GASB - CCC	549,068.72	-	-	549,068.72
New Equip - Non-Instr - GASB - CCC	239,295.93	-	-	239,295.93
Software - Instr - Non-GASB - CCC	10,219.73	-	-	10,219.73
Software - Non-Instr - Non-GASB - CCC	3,504.96	-	-	3,504.96
Site Imp - CCC Parking Lot # 2	1,050,875.06	-	-	1,050,875.06
Buildings - Applied Tech Ed Center - Canyon Country	6,224,797.14	509,957.71	509,957.71	6,734,754.85
New Equip Instr GASB - Applied Tech Ctr - CCC	-	30,044.97	30,044.97	30,044.97
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	26,474.27	-	-	26,474.27
New Equip Inst Non-GASB - App Tech Ed Ctr - Canyon Country	233,918.83	42,892.01	42,892.01	276,810.84
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	36,126.54	10,061.57	10,061.57	46,188.11
#8	39,583,457.16	592,956.26	592,956.26	40,176,413.42
#9 Secondary Effects (Renovation)				
Buildings - Mentry Hall Secondary Effects	1,090,134.07	-	-	1,090,134.07
New Equip - Instr - GASB - Mentry Hall Expansion	274,985.67	-	-	274,985.67
New Equip Instr Non-GASB - Mentry Hall Sec Effects	510,584.89	-	-	510,584.89
Software Instr Non-GASB - M Hall Sec Effects	1,734.87	-	-	1,734.87
Buildings - Bonelli 1st floor Building Secondary Effects	1,133,956.36	-	-	1,133,956.36
New Equip Non-Instr Non-GASB-Bonelli 1st Floor	139,612.90	-	-	139,612.90
New Equip Non-Instr GASB - I Bldg 1st Floor	10,645.75	-	-	10,645.75
Buildings - Bonelli 2nd floor Building Secondary Effects	-	1,045,928.00	104,527.67	104,527.67
New Equip non Instr Non-GASB BonH 2nd fl sec eff	-	100,000.00	-	-
Buildings - Bonelli Hall 3rd Floor Remodel	175,443.01	-	-	175,443.01
New Equip Non-Instr Non-GASB-Bonelli 3rd Floor	52,779.07	-	-	52,779.07
Buildings - S Building (S-130 Renovation)	19,190.03	-	-	19,190.03
Bldgs - Secondary Effects Masterplan	20,000.00	-	-	20,000.00
Bldgs-Student Support Center	251,709.03	-	-	251,709.03
New Equip Non-Instr Non-GASB - Stu Support Center	5,617.01	-	-	5,617.01
Bldgs - Modular Renovations - Secondary Effects	88,746.29	-	-	88,746.29
Bldgs-Miscellaneous secondary effects projects	101,999.66	-	-	101,999.66
New Equip Non-Instr Non-GASB-misc sec effect projects	54,881.97	-	-	54,881.97
#9	3,932,020.58	1,145,928.00	104,527.67	4,036,548.25

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2012				
Project Description	Prior Years Expenses	11-12 Budget	11-12 Expenses	LTD Expenses
#10 Future Planned Equip and Tech Replacement				
New Equip Inst Non-GASB	182,587.17	-	-	182,587.17
New Equip Non-Instr GASB	153,418.22	-	-	153,418.22
New Equip Non-Instr Non-GASB	450,310.73	-	-	450,310.73
New Equip Instr GASB-NANO Grant-Tech/Equipment	267,389.84	713,502.73	696,356.47	963,746.31
New Equip Inst Non-GASB NANO Grant	-	24,434.00	24,434.00	24,434.00
#10	1,053,705.96	737,936.73	720,790.47	1,774,496.43
#11 Other Items Not Specific To Any One Item Above				
Premium Bonds/Underwriter's Discount - Series 2007	1,980,848.82	-	-	1,980,848.82
Underwriter's Discount - Series 2012	-	262,500.00	262,500.00	262,500.00
Auditors Fees	40,450.00	43,200.00	-	40,450.00
Agents Fees	3,410.18	-	-	3,410.18
Contingency	-	2,809,528.35	-	-
Debt Retirement/cost of issuance - Series 2007	621,871.98	-	-	621,871.98
Debt Retirement/cost of issuance - Series 2012	-	185,723.65	185,723.65	185,723.65
Debt Service Fund Contribution - LA County - Series 2012	-	2,128,901.25	2,128,901.25	2,128,901.25
Partial Repayment of 2006 COP - Series 2012	-	12,838,049.66	12,838,049.66	12,838,049.66
Facilities Master Plan 2008-2013	253,000.00	-	-	253,000.00
Facilities Master Plan 2012-2017	-	169,370.00	-	-
Educational Master Plan	-	194,000.00	187,724.47	187,724.47
Management Personnel for Bond Implementation	399,423.12	639,770.33	86,769.65	486,192.77
Holding-estimated arbitrage	-	-	-	-
#11	3,299,004.10	19,271,043.24	15,689,668.68	18,988,672.78
TOTAL	77,244,956.74	48,132,986.90	20,902,324.19	98,147,280.93

**SANTA CLARITA COMMUNITY COLLEGE DISTRICT
COLLEGE OF THE CANYONS**

Measure "M" Citizens' Oversight Committee

DATE: 11/30/12

ITEM TITLE Review of Life-to-Date Expenses by
Project - As of June 30, 2012

- ACTION/CONSENT
 ACTION
 INFORMATION
 DISCUSSION

BACKGROUND ANALYSIS:

Life-to-date Expense Reports through June 30, 2012 are attached. **Expenditures** of bond proceeds as of June 30, 2012 totaled \$98,147,281. **Available funding** from Measure M as of June 30, 2012 included the proceeds of two GO Bond issuances and interest earned on project funds.

First Issuance – May 30, 2007	\$ 82,599,991 (including premium bonds)
Second Issuance – May 16, 2012	\$ 37,577,125 (including premium bonds)
Subtotal - GO Bond Proceeds	\$120,177,116
Interest Earned as of June 30, 2012	\$ 5,200,828
Total - Available GO Bond Funding	\$125,377,944

We estimate that Measure M GO Bond funds will be used to leverage another **\$67,911,000** in State match funding. We have earmarked the \$125,377,944 in available GO Bond funding for the projects listed below:

Projects	Life to Date GO Bond Expenses Through 6/30/12	Contractually Obligated/ Encumbered/Budgeted as of 6/30/12	Total GO Bond Proceeds Committed
Repairs and Modernization	4,522,629	5,291,250	9,813,879
Site Upgrades	1,623,867	800,476	2,424,342
Health and Safety	44,430	-	44,430
Technology	1,136,944	1,039,165	2,176,109
New/Expanded Program Space	6,817	-	6,817
Library Expansion	5,029,162	1,456,985	6,486,147
Student Services/Admin Building	578,984	9,486,017	10,065,000
Mentry Hall Expansion	12,428,583	-	12,428,583
University Center	7,316,584	-	7,316,584
Culinary Arts Building	483,150	2,516,850	3,000,000
Canyon Country Campus	32,011,265	-	32,011,265
Canyon Country Parking Lot #2	1,050,875	-	1,050,875
Applied Technology Building	7,114,273	-	7,114,273
Secondary Effects (Renovation)	4,016,548	1,041,400	5,057,949
Equipment & Technology Replacement	1,774,496	17,146	1,791,643
Educational and Facilities Master Plans	460,724	175,646	636,370
Partial Repayment of 2006 COP	12,838,050	-	12,838,050
Project Mgmt. Svcs/Other Expenses	530,053	596,201	1,126,254
Costs of Issuance (2007 & 2012)	5,179,846	-	5,179,846
New Construction Holding	-	2,000,000	2,000,000
Contingency	-	2,809,528	2,809,528
Totals	98,147,281	27,230,663	125,377,944

FISCAL IMPLICATIONS:

This item provides details on GO Bond Project fund expenditures, projected to be \$125,377,944.

RECOMMENDATIONS:

No recommendation at this time. Information only.

Submitted by:

**Approved for submission to Measure "M"
Citizens' Oversight Committee:**

Dr. Dianne G. Van Hook
Recommended by:


Dr. Dianne G. Van Hook
Chancellor

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2012				
Project Description	Prior Years Expenses	11-12 Budget	11-12 Expenses	LTD Expenses
#1 Repairs and Modernization	4,349,103.20	5,464,775.67	173,526.17	4,522,629.37
	-			
#2 Site Upgrades	1,600,750.42	823,592.00	23,116.21	1,623,866.63
	-			
#3 Health and Safety	44,430.00	-	-	44,430.00
	-			
#4 Technology	1,126,242.78	1,049,866.00	10,701.37	1,136,944.15
	-			
#5 New/Expanded Program Space	6,817.43	-	-	6,817.43
	-			
#6 ISA's (Del Valle)	-	-	-	-
	-			
#7 New Buildings Valencia Campus	22,249,425.11	19,046,889.00	3,587,037.36	25,836,462.47
	-			
#8 Canyon Country Campus	39,583,457.16	592,956.26	592,956.26	40,176,413.42
	-			
#9 Secondary Effects (Renovation)	3,932,020.58	1,145,928.00	104,527.67	4,036,548.25
	-			
#10 Future Planned Equipment and Tech Replacement	1,053,705.96	737,936.73	720,790.47	1,774,496.43
	-			
#11 Other Items Not Specific To Any One Item Above	3,299,004.10	19,271,043.24	15,689,668.68	18,988,672.78
	-			
TOTAL	77,244,956.74	48,132,986.90	20,902,324.19	98,147,280.93