Virtual Students,

It is my pleasure to welcome you to our ECON 202: Microeconomics at College of the Canyons. Please read this letter, as promised, for details about logging into the course and the compulsory amount of work required from you. If you have any further questions not answered in this letter, please send me an e-mail at guillermo.cruz@canyons.edu. I will do my best to get back to you within 24 hours.

To start the class...

This course is a 100% online class.

We will use THINKWELL (Steven Tomlinson PhD - Videos) and COC Black Board Platforms. You are expected to start this class immediately, as we will begin work and evaluations right now. You will be dropped from the class if you do not log to www.thinkwell.com and to http://www.canyons.edu/Offices/DistanceLearning/Pages/Blackboard.aspx by 10:00 pm Pacific time on Saturday, February 21st.

Here is our syllabus:

MICROECONOMICS (ECON 202-Section 1460)

Guillermo Cruz TEL.: (661) 362-5922
Office: Pico Canyon Hall – Office 224
Guillermo.cruz@canyons.edu

This class is 100% online
Office Hours: by Appointment @ PCH 224
Via emails or by telephone.
REQUIRED SOFTWARE AND MANDATORY TEXTBOOK

SOFTWARE:

ISBN: 9781605380209 Microeconomics - THINKWELL - Access code only - REQUIRED

We will use “Thinkwell” platform: www.thinkwell.com AND COC Blackboard Platform http://bb.canyons.edu

You could buy the access code from the COC bookstore or from "Thinkwell" Website (recommended)

Once you buy the access code then Transcripts Notes of the videos are available at THINKWELL website without additional cost.

TEXTBOOK:

Also, it is mandatory to purchase a recent (used) copy of "Microeconomics” or "Economics” textbook by Roger A. Arnold- CENGAGE.

The required readings will ensure your success in Econ 202, you must read the textbook.

BB Discussion Board questions, thinkwell videos and Exercises are only complementary to the textbook.

DESCRIPTION

ECON 202 develops a logical model of economic behavior and concentrates on the objectives, constraints, and choices of consumers and businesses. Econ 202 is an introduction to Industrial Organization and elaborates on the decision making process of businesses within a market structure. This class will include the analysis of current economic issues, such as the Labor Market, Wages, Unions and International Trade and Finance.

OBJECTIVES

First, to familiarize students with basic theories of Microeconomics and their relevance with respect to US market-oriented economy. Second: to encourage objective and logical analysis of economic problems. Third: to prepare students for upper division courses in business and economics.

S. L. O’s

Compare and contrast the decision making processes of the product and resource markets under different levels of competition. 2. Examine and compare perfect competition, monopoly, monopolistic competition, and the types of oligopolies found within a global market. 3. Examine the impact of international trade as it affects the market for domestic and imported products.
<table>
<thead>
<tr>
<th>WEEK OF</th>
<th>SUBJECT and Required readings from Textbook (Follow the topics in any textbook)</th>
<th>THINKWELL MODULES</th>
<th>CALENDAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>WEEKS: FIRST, SECOND AND THIRD</td>
<td><strong>Demand and supply Theory and Analysis</strong>&lt;br&gt;Thinkwell Modules: 1.1 – 1.2 – 1.3 – 1.4 and 1.5</td>
<td></td>
<td>Test #1&lt;br&gt;Modules: 1.1 to 1.5 and mandatory readings.&lt;br&gt;At the end of third week.</td>
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<td></td>
<td><strong>Required Textbook Readings:</strong>&lt;br&gt;a) Supply and Demand: Theory&lt;br&gt;b) Prices: Free, Controlled, and Relative&lt;br&gt;c) Supply, Demand, and Price: Applications</td>
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<td>WEEKS: FOURTH AND FIFTH</td>
<td><strong>Elasticity and Consumer Choices</strong>&lt;br&gt;Thinkwell Modules: 2.1 – 2.2 – 2.3 and 2.4</td>
<td></td>
<td>Required Textbook Readings&lt;br&gt;Thinkwell Exercises</td>
</tr>
<tr>
<td></td>
<td><strong>Required Textbook Readings:</strong>&lt;br&gt;a) Elasticity&lt;br&gt;b) Consumer Choice: Maximizing Utility and Behavioral Economics&lt;br&gt;c) Budget Constraint and Indifference Curve Analysis.</td>
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<tr>
<td>WEEKS: SIXTH AND SEVENTH</td>
<td><strong>Production and Costs</strong>&lt;br&gt;Thinkwell Modules: 3.1 -3.2 – 3.3 – 3.4 – 3.5 and 3.6</td>
<td></td>
<td>Test #2&lt;br&gt;Modules 2.1 to 3.6 and mandatory readings.&lt;br&gt;At the end of seventh week.</td>
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<td><strong>Required Textbook Readings:</strong>&lt;br&gt;a) Production and Costs</td>
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<tr>
<td>WEEKS: EIGHT AND NINETH</td>
<td><strong>Perfect Competition</strong>&lt;br&gt;Thinkwell Modules: 4.1 - 4.2 – 4.3 and 4.4</td>
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<td>Required Textbook Readings&lt;br&gt;Thinkwell Exercises</td>
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<td></td>
<td><strong>Required Textbook Readings:</strong>&lt;br&gt;b) Perfect Competition</td>
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### WEEKS: 8

**TENTH AND ELEVENTH WEEK**

**Other Market Models**

Thinkwell Modules: 5.1 – 5.2 – 5.3 – and 5.4

**Required Textbook Readings:**

- a) Monopoly
- b) Monopolistic Competition, Oligopoly and Game Theory

**Test #3**

- Modules 4.1 to 5.4 and mandatory readings.
- At the end of eleventh week.

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**WEEKS: 8

**TWELFTH AND THIRTEENTH WEEK**

**Resource Markets**

Thinkwell Modules: 6.1 - 6.2 and 6.3

**Required Textbook Readings:**

- a) Factor Markets: With Emphasis on the Labor Market
- b) Wages, Union and Labor

- Required Textbook Readings
- Thinkwell Exercises

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**WEEK: FOURTEENTH WEEK**

**International Trade**

Thinkwell Modules: 7.1

**Required Textbook Readings:**

- a) International Trade

- Required Textbook Readings
- Thinkwell Exercises

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**FIFTEENTH WEEK**

**Evaluating Markets Outcomes**

Thinkwell Modules: 8.1

**Required Textbook Readings:**

- b) International Trade

- Required Textbook Readings
- Thinkwell Exercises

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**FINAL EXAM**

**SIXTEENTH WEEK**

(Study Guide Provided)
<table>
<thead>
<tr>
<th>TYPE OF EVALUATION</th>
<th>NO.</th>
<th>POINTS</th>
<th>TOTAL POINTS (RANGE)</th>
<th>GRADE</th>
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<tbody>
<tr>
<td>THINKWELL EXERCISES</td>
<td></td>
<td></td>
<td></td>
<td>A/CR</td>
</tr>
<tr>
<td>Online</td>
<td></td>
<td>200</td>
<td>900+</td>
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<tr>
<td>TESTS</td>
<td>3</td>
<td>150 (Each Test = 450 points)</td>
<td>800 – 899</td>
<td>B/CR</td>
</tr>
<tr>
<td>Discussion Board Questions</td>
<td></td>
<td>100</td>
<td>700 – 799</td>
<td>C/CR</td>
</tr>
<tr>
<td>FINAL EXAM</td>
<td></td>
<td>250</td>
<td>600 – 699</td>
<td>D/NCR</td>
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<tr>
<td>TOTAL</td>
<td></td>
<td>1000</td>
<td>Less than 600</td>
<td>NCR</td>
</tr>
</tbody>
</table>

If a student misses a test then the points assigned to the final comprehensive examination increase by the number of points assigned to the test not taken.

**IF YOU ARE NOT REGISTERED AT THINKWELL AND AT COC BLACKBOARD BY Saturday, February 21st THEN YOU WILL BE DROPPED FROM THIS CLASS, NO EXCEPTIONS.**

The “Thinkwell” exercises are multiple choice questions from the Thinkwell videos (transcripts of the videos are available online). Instruction will be imparted through “Thinkwell” online platform: [www.thinkwell.com](http://www.thinkwell.com), Black Board questions/problems and required readings.

The URL for the student guide, which contains everything you need to get started, is: [www.thinkwell.com/help/studentGuide/](http://www.thinkwell.com/help/studentGuide/) and the email address for technical support is: techsupport@thinkwell.com

Students wishing to drop the course must drop it before the designated date set by the college. After this date, an automatic *F will be given to those students that stop working online.*

Grading is done on an individual basis; *no grading curve will be used. Cheating is not tolerated.* Acts of academic dishonesty are taken seriously and dealt according to COC policies.

*Tests and Discussions Will be taken online by logging to Blackboard COC platform.*

*It is mandatory to buy any edition of “Macroeconomics” or “Economics” book by Roger Arnold (CENGAGE)*

With the access code bought from THINKWELL create an account at [www.thinkwell.com](http://www.thinkwell.com)

- The URL for the student guide, which contains everything you need to get started, is: [www.thinkwell.com/help/studentGuide/](http://www.thinkwell.com/help/studentGuide/) and the email address for technical support is: techsupport@thinkwell.com
This class is designed week by week; please follow the steps below, every week, starting right now:

1. Watch the corresponding THINKWELL videos.
2. Read the corresponding Transcripts of the Videos.
3. Read the Required Topics from Roger Arnold Textbook
4. Complete the THIKWELL exercises (part of your grade).
5. Complete the Discussion Board questions, as posted on COC Blackboard.
6. Take notes for your review of topics later.
7. Take the tests and final exam by logging to COC Blackboard.

Given that this is an online course, you must have:

1) A reliable computer with **reliable** internet access, and

2) A COC e-mail address that you check **regularly**, preferably daily.

**IMPORTANT NOTE**: Your work for this class will be completed using THINKWELL platform and COC Blackboard Platform. Although not a requirement, it will be very helpful if you are familiar with using internet browser software (such as Firefox, Netscape, Internet Explorer, etc.), with sending and receiving e-mail, and with attaching a file to an e-mail message.

**This class may not be for you…**

If you have already taken online courses, this class will likely feel to you just right. If this is the first time that you are taking an online course, you must understand that learning in the online “cyberspace” requires good time management skills and a consistently high level of self-motivation. You must log in to your virtual classroom everyday! There is a considerable amount of crucial effort, including **required readings, THINKWELL exercises, and Discussion Board questions and exams**. Follow the week by week schedule as indicated by the syllabus: expect to spend about 7-9 hours per week completing the reading assignments and other work for this class. If this work appears to you to be “too much…”, then a traditional face to face class would be best for your learning success. If you are highly motivated, then take this class, you will do well. This class will provide you with a solid understanding of **Principles of Macroeconomics** only if you put the time and effort.

If you have questions about this course you may contact me by phone at (661) 362-5922 or e-mail me. If you have general questions about distance learning at College of the Canyons, please visit the COC Distance Learning Web Site.

![G Cruz](image)

**G Cruz**

**Professor of Economics**