I. CALL TO ORDER/ESTABLISHMENT OF A QUORUM
The meeting was called to order at 5:35 pm. A quorum was established.

II. CONSENT CALENDAR
All matters listed under the Consent Calendar will be enacted by one motion unless a report is made for discussion, in which case the item(s) will be removed from the Consent Calendar and will be considered separately following this portion of the agenda.

A. Approval of the Agenda
B. Approval of Minutes from 5/28/14
On Motion by Brian Koegle, Second by Frank Kleeman, the Agenda and Minutes were unanimously approved.

III. PRESENTATION
Evy Warshawski, Executive Director of the Performing Arts Center gave a presentation on the 2014-15 PAC Season

IV. APPROVAL
A. Investment Policy revisions and Investment Procedures
Randy presented the Investment Policy revisions and Procedures for Board approval. Dave Davis made a motion to table the approval to the next meeting to allow time to clarify several items in the policy. Bob McCarty requested that Dave fine tune his objections and submit them to the Finance committee in writing for review.

On motion by Dave Davis, Second by Robert Drescher, the Investment Policy and Procedures were tabled for further review based on majority vote

B. 2014-15 Fund 81 – 89 Adopted Budget
John Carlson presented the Adopted Budget for Board approval.

On motion by Robert Drescher, Second by Fred Arnold, the 2014-15 Fund 81 – 89 Adopted Budget was unanimously approved.

V. WHAT YOU NEED TO KNOW
A. Chancellor’s report by Barry Gribbons
B. Culinary Arts report by Diana Cusumano  
C. Fundraising report by Murray Wood  
D. Chancellor’s Circle report by John Carlson  
E. Silver Spur report by Michele Edmonson

VI. REVIEW OF ITEMS APPROVED BY EXECUTIVE COMMITTEE SINCE 5/28/14 BOARD MEETING  
The following items were emailed to the Board:  
a. Financial Report through 5/31/14 – no questions  
b. Renewal of the Master Agreement between the District and the Foundation – no questions  
c. Naming Agreement for Klassen Corporation – no questions

VII. ANNOUNCEMENTS/PUBLIC COMMENT  
Tom Dierckman shared a fundraising opportunity with the Board for Valente Montes who will be going to Washington DC on an internship with Congressman McKeon’s office.

VIII. AJOURNMENT  
The meeting was adjourned at 7:00pm