Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

District: (660) SANTA CLARITA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer
CBO Name: Sharlene Coleal
CBO Phone: 661-362-3405
CBO Signature: [Signature]
Date Signed: 10-21-13

Chief Executive Officer Name: Dr. Dianne Van Hook
CEO Signature: [Signature]
Date Signed: 

Electronic Cert Date: 10/18/2013

District Contact Person
Name: Cindy Grandgeorge
Title: Controller
Telephone: 661-362-3420
Fax: 661-362-5405
E-Mail: cindy.grandgeorge@canyons.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu
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### California Community Colleges

#### Chancellor's Office

**Quarterly Financial Status Report, CCFS-311Q**

**View Quarterly Data**

**District:** (660) SANTA CLARITA

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Actual 2010-11</th>
<th>Actual 2011-12</th>
<th>Actual 2012-13</th>
<th>Projected 2013-2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>I.</td>
<td>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A.1</td>
<td>Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)</td>
<td>81,179,558</td>
<td>73,934,722</td>
<td>75,507,251</td>
</tr>
<tr>
<td></td>
<td>A.2</td>
<td>Other Financing Sources (Object 6500)</td>
<td>390,667</td>
<td>383,381</td>
<td>339,656</td>
</tr>
<tr>
<td></td>
<td>A.3</td>
<td>Total Unrestricted Revenue (A.1 + A.2)</td>
<td>81,570,225</td>
<td>74,318,103</td>
<td>75,846,907</td>
</tr>
<tr>
<td></td>
<td>B.</td>
<td>Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>B.1</td>
<td>Unrestricted General Fund Expenditures (Objects 1000-6000)</td>
<td>74,454,205</td>
<td>73,915,433</td>
<td>73,537,244</td>
</tr>
<tr>
<td></td>
<td>B.2</td>
<td>Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)</td>
<td>5,335,506</td>
<td>3,356,103</td>
<td>2,200,926</td>
</tr>
<tr>
<td></td>
<td>B.3</td>
<td>Total Unrestricted Expenditures (B.1 + B.2)</td>
<td>79,789,711</td>
<td>77,273,536</td>
<td>75,738,170</td>
</tr>
<tr>
<td></td>
<td>C.</td>
<td>Revenues Over(Under) Expenditures (A.3 - B.3)</td>
<td>1,780,514</td>
<td>-2,955,433</td>
<td>737</td>
</tr>
<tr>
<td></td>
<td>D.</td>
<td>Fund Balance, Beginning</td>
<td>10,972,608</td>
<td>12,753,122</td>
<td>9,797,689</td>
</tr>
<tr>
<td></td>
<td>D.1</td>
<td>Prior Year Adjustments + (-)</td>
<td>0</td>
<td>0</td>
<td>-870,286</td>
</tr>
<tr>
<td></td>
<td>D.2</td>
<td>Adjusted Fund Balance, Beginning (D + D.1)</td>
<td>10,972,608</td>
<td>12,753,122</td>
<td>8,927,403</td>
</tr>
<tr>
<td></td>
<td>E.</td>
<td>Fund Balance, Ending (C. + D.2)</td>
<td>12,753,122</td>
<td>9,797,689</td>
<td>8,928,140</td>
</tr>
<tr>
<td></td>
<td>F.1</td>
<td>Percentage of GF Fund Balance to GF Expenditures (E. / B.3)</td>
<td>16%</td>
<td>12.7%</td>
<td>11.8%</td>
</tr>
</tbody>
</table>

II. Annualized Attendance FTES:

- Q.1 Annualized FTES (excluding apprentice and non-resident) | 15,325 | 13,960 | 13,976 | 14,653

III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

- 2010-11

http://misweb.cccco.edu/cc311Q/view.aspx

10/23/2013
| H.1 | Cash, excluding borrowed funds | 14,064,295 | 6,538,460 | 14,876,750 |
| H.2 | Cash, borrowed funds only | 0 | 0 | 8,111,360 |
| H.3 | Total Cash (H.1+H.2) | 4,319,835 | 14,064,295 | 6,538,460 | 22,988,110 |

### IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Adopted Budget (Col. 1)</th>
<th>Annual Current Budget (Col. 2)</th>
<th>Year-to-Date Actuals (Col. 3)</th>
<th>Percentage (Col. 3/Col. 2)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I.1</td>
<td>Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)</td>
<td>77,604,771</td>
<td>77,604,771</td>
<td>19,594,010</td>
<td>25.2%</td>
</tr>
<tr>
<td>I.2</td>
<td>Other Financing Sources (Object 8900)</td>
<td>1,827,736</td>
<td>1,728,447</td>
<td>8,788</td>
<td>0.5%</td>
</tr>
<tr>
<td>I.3</td>
<td>Total Unrestricted Revenue (I.1 + I.2)</td>
<td>79,432,507</td>
<td>79,333,218</td>
<td>19,602,798</td>
<td>24.7%</td>
</tr>
<tr>
<td></td>
<td><strong>Expenditures:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>J.1</td>
<td>Unrestricted General Fund Expenditures (Objects 1000-6000)</td>
<td>77,673,966</td>
<td>77,574,677</td>
<td>13,774,540</td>
<td>17.8%</td>
</tr>
<tr>
<td>J.2</td>
<td>Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)</td>
<td>1,757,479</td>
<td>1,757,479</td>
<td>316,665</td>
<td>18%</td>
</tr>
<tr>
<td>J.3</td>
<td>Total Unrestricted Expenditures (J.1 + J.2)</td>
<td>79,431,445</td>
<td>79,333,156</td>
<td>14,091,205</td>
<td>17.8%</td>
</tr>
<tr>
<td>K.1</td>
<td>Revenues Over(Under) Expenditures (J.3 - J.1)</td>
<td>1,062</td>
<td>1,062</td>
<td>5,511,593</td>
<td></td>
</tr>
</tbody>
</table>

| L.1 | Adjusted Fund Balance, Beginning | 8,928,140 | 8,928,140 | 8,928,140 | |
| L.2 | Fund Balance, Ending (C. + L.2) | 8,929,202 | 8,929,202 | 14,439,733 | |

| M.1 | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 11.2% | 11.3% | |

### V. Has the district settled any employee contracts during this quarter?  
**YES**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

<table>
<thead>
<tr>
<th>Contract Period Settled (Specify)</th>
<th>Management</th>
<th>Permanent</th>
<th>Academic</th>
<th>Temporary</th>
<th>Classified</th>
</tr>
</thead>
<tbody>
<tr>
<td>YYYYY-YY</td>
<td>Total Cost Increase</td>
<td>% *</td>
<td>Total Cost Increase</td>
<td>% *</td>
<td>Total Cost Increase</td>
</tr>
<tr>
<td>a. SALARIES:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Year 1: 2012-13</td>
<td></td>
<td></td>
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<tr>
<td>Year 2:</td>
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</tr>
</tbody>
</table>

http://misweb.cccco.edu/cc311Q/view.aspx  
10/23/2013
b. BENEFITS:

Year 1:

Year 2:

Year 3:

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
The Confidential Classified Employee Group received a 1.1% increase to their salary schedule effective July 1st 2012. The District has planned for this increase and will fund the cost of this increase using State General Apportionment funding in object code 8610.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?  

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?  

This year?  NO

Next year?  NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)