

**Measure “M” Citizens’ Oversight Committee
Santa Clarita Community College District**

**April 24, 2014
4:00 p.m. to 5:00 p.m.**

**College of the Canyons
Student Services/Administration Building
2nd Floor (*under construction*)
26455 Rockwell Canyon Road, Santa Clarita, CA 91355
(*Meet at the flagpole near the Student Center and new SS/Admin Building*)**

MEETING AGENDA

1. PRELIMINARY FUNCTIONS

- | | | |
|-----|---|--------|
| 1.1 | Call to Order/Establishment of a Quorum | |
| 1.2 | Approval of Meeting Agenda | ACTION |
| 1.3 | Welcome Guests | ORAL |
| 1.4 | Approval of Meeting Minutes
January 14, 2014 | ACTION |

2. FINANCIAL

- | | | |
|-----|---|-------------|
| 2.1 | Anticipated Issuance of G.O. Bonds – Measure M Projects | INFORMATION |
| 2.2 | Review of Life-to-Date Expenses by Project – as of March 31, 2014 | INFORMATION |

3. FACILITIES

- | | | |
|-----|---|-------------|
| 3.1 | Update and Review of Measure M Projects | INFORMATION |
|-----|---|-------------|

4. GENERAL

- | | | |
|-----|---|------|
| 4.1 | Comments by Members of the Audience on Any Item <u>NOT ON THE AGENDA</u> | ORAL |
|-----|---|------|

5. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

- | | | |
|-----|-------------|--------|
| 5.1 | Adjournment | ACTION |
|-----|-------------|--------|

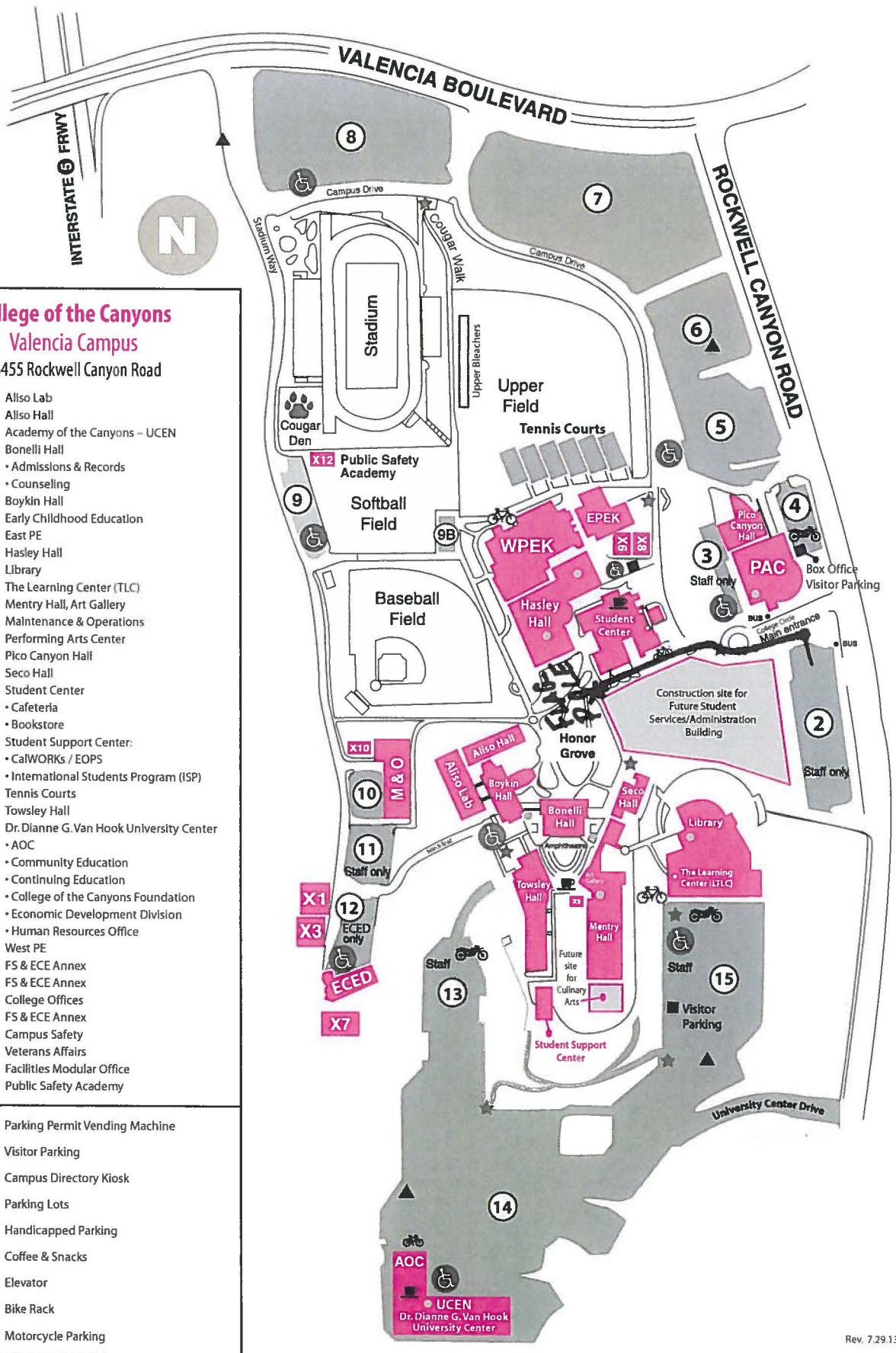
If you need a disability-related modification or accommodation (including auxiliary aids or services) to participate in the public meeting, or if you need an agenda in an alternate form, please contact the Chancellor's Office at College of the Canyons at least 24 hours before the scheduled meeting.

College of the Canyons Valencia Campus

26455 Rockwell Canyon Road

ALLB	Aliso Lab
ALLH	Aliso Hall
AOC	Academy of the Canyons – UCEN
BONH	Bonelli Hall
	• Admissions & Records
	• Counseling
BYKH	Boykin Hall
ECED	Early Childhood Education
EPEK	East PE
HSLH	Hasley Hall
LIBR	Library
LTLC	The Learning Center (TLC)
MENH	Mentry Hall, Art Gallery
M&O	Maintenance & Operations
PAC	Performing Arts Center
PCOH	Pico Canyon Hall
SCOH	Seco Hall
STCN	Student Center
	• Cafeteria
	• Bookstore
SSC	Student Support Center:
	• CalWORKs / EOPS
	• International Students Program (ISP)
TNS-CRT	Tennis Courts
TWSH	Towsley Hall
UCEN	Dr. Dianne G. Van Hook University Center
	• AOC
	• Community Education
	• Continuing Education
	• College of the Canyons Foundation
	• Economic Development Division
	• Human Resources Office
WPEK	West PE
X1	FS & ECE Annex
X3	FS & ECE Annex
X6	College Offices
X7	FS & ECE Annex
X8	Campus Safety
X9	Veterans Affairs
X10	Facilities Modular Office
X12	Public Safety Academy

▲	Parking Permit Vending Machine
■	Visitor Parking
★	Campus Directory Kiosk
#	Parking Lots
♿	Handicapped Parking
☕	Coffee & Snacks
○	Elevator
🚲	Bike Rack
🏍️	Motorcycle Parking



Map not to scale

SMOKING IS ONLY PERMITTED IN PARKING LOTS - more than 100 feet from any building

SANTA CLARITA COMMUNITY COLLEGE DISTRICT
Measure "M" Citizens' Oversight Committee

January 14, 2014
MINUTES
(Unapproved)

The Santa Clarita Community College District Measure "M" Citizens' Oversight Committee meeting was held on January 14, 2014 in the Student Center Room 129, College of the Canyons, 26455 Rockwell Canyon Road, Santa Clarita, California 91355

Members Present: Mr. Nicholas Lentini, Chair
Mr. Calvin Hedman
Mr. Michael Hogan
Mr. John Hoskinson
Ms. Jill Mellady
Mr. Ryan Joslin

Members Absent: Ms. Barbara Cochran
Mr. Alan Difatta
Mr. Kevin Holmes

Others Present: Dr. Dianne Van Hook, Chancellor
Ms. Sharlene Coleal, Asst Superintendent/VP, Business Services
Mr. Jim Schrage, Asst Superintendent/VP, Facilities Planning, Operations and Construction
Ms. Balbir Chandi, Director, Fiscal Services
Mr. Eric Harnish, VP, Managing Director, Government Relations & Advocacy
Ms. Claudia Dunn-Martinez, Special Assistant to the Chancellor
Ms. Cynthia Fernando, Accounting Technician
Ms. Suzanne Finne, Administrative Coordinator, Chancellor's Office

A quorum was declared and the meeting called to order at 3:00 pm by the Chair of the Oversight Committee, Mr. Lentini. Quorum Established (1.1)

The Committee moved approval of the meeting agenda. Approval of Agenda (1.2)
Motion: Hoskinson Second: Hogan Record of Vote: 6-0

All guests were asked to introduce themselves.

The Committee moved approval of the October 22, 2013 meeting minutes. Approval of Meeting Minutes, 10/22/13 (1.3)
Motion: Hoskinson Second: Mellady Record of Vote: 6-0

Mr. Schrage provided a verbal update on the progress of construction projects on campus:

- Student Services/Admin building - all slabs have been poured on the second and first floors; concrete poured and metal studs will be added in the next week or two.
- There has been a lot of recent activity on the overhead “stuff.”
- The Culinary building has completed their work on all underground activity, utilities and slabs.
- Steel beams will begin to be erected next week.
- The Culinary project is on schedule, and we have been fortunate to have good weather, which has helped keep everything on target.

Acceptance of Measure M General Obligation Bonds Financial Audit & Performance Audit for the Fiscal Year Ending June 30, 2013
(3.1)

Mr. Lentini thanked Mr. Schrage for his report, which was underscored by the group. Mr. Schrage announced that a tour of the SS/Admin building will be held after the meeting for anyone interested.

A letter from the CPA was in the packets sent out to all, validating the review of the audit. Ms. Coleal noted our auditors have conveyed their appreciation to the College, the staff and administration for everyone’s help in making the audit compliance an easy process.

- Mr. Hoskinson noted he was very pleased with the outcome of this audit.
- Ms. Coleal underscored that we reviewed the audit in advance with the Board subcommittee, and it was very clean. The audit received an “unmodified opinion” from the auditors, which is the best option offered.
- The expenditures of the funds for Measure M are carefully reviewed, and Ms. Coleal noted our audit has “no exceptions” which underscores our careful use of bond money at the College. She noted COC is diligent about making sure we use these funds as approved by the guidelines for GO Bonds, and we are utilizing funds for projects that were approved by the voters for Measure M project.
- Ms. Coleal and Ms. Grandgeorge shared that we have remaining already issued bond funds from the first two issuances in the amount of \$21.9 million as of June 30, 2013.

Approval of Resolution 2013/14-01 Affirming the Santa Clarita Community College District’s Compliance with Requirements as Stated in the Law (Section 15278-15282)
(3.2)

Mr. Lentini thanked Ms. Coleal for the report. He noted our auditors have confirmed, as noted in their report, that COC has properly accounted for the use of funds from the Measure M bond. There was a short question and answer period.

The Oversight Committee moved to approve Resolution 2013/14-01, affirming the District’s compliance with requirements as stated in the law, and as noted in the financial and performance audit.

Motion:– Hogan Second Hoskinson Passed: 6-0

The Committee discussed the timeframe for their next meeting, and April was selected.

Dr. Van Hook stated that the committee will be asked to meet in approximately 3 months so that the District can provide information to this committee as to how we will issue additional bonds in August. She noted the Committee does not approve the plan, but the District wants to share it with them to keep knowledgeable about our efforts and plans.

Mr. Schrage noted he would be traveling to Sacramento later this week, and he is encouraging those at the state level to advocate for a facilities bond in the November election. Dr. Van Hook added that more students are coming to community colleges every year, and there is a lot of demand for access.

Mr. Lentini called for adjournment, and invited anyone wishing to take a tour to stay and join the group.

There being no further business, the meeting was adjourned at 3:37pm.

Following adjournment, Mr. Schrage and Dr. Van Hook led a tour of the Student Services and Administration building to view the progress of the Measure M-funded facility.

Comments by Members
of the Audience on Any
Item NOT ON THE
AGENDA
(4.1)

Announcement of Next
Meeting & Adjournment
(5.1)

SANTA CLARITA COMMUNITY COLLEGE DISTRICT
College of the Canyons
Measure M Citizens' Oversight Committee

Date of Meeting 04/24/14

ITEM/TITLE Anticipated Issuance of G.O. Bonds -
Measure M Projects

ACTION/CONSENT
 ACTION
 INFORMATION
 DISCUSSION

BACKGROUND / ANALYSIS:

In 2006, the District successfully passed a ballot measure, Measure M, to issue \$160 million in General Obligation Bonds.

In May 2007 the District issued \$80 million in Bonds against this authorization. In May 2012, the District issued an additional \$35 million in Bonds, leaving \$45 million of the initial voter approved amount available for issuance:

Original Voter Authorization	\$160 Million
First Issuance – May 30, 2007	(\$ 80) Million
Second Issuance – May 16, 2012	<u>(\$ 35) Million</u>
Remaining Authorization Available	\$ 45 Million

At this time the District has fully obligated all of the \$115 Million in bonds issued to date. In anticipation of moving forward with the next list of projects, a third bond issuance for approximately \$20 Million is being considered for Summer 2014. These bonds would be used to fund:

- New Construction
- Equipment
- Technology Infrastructure
- Modernization
- Accessibility Improvements

An overview of the projects to be funded by the third issuance will be provided at the meeting. The timeline for the G O Bond issuance, as well as the potential matching funds that may be available from the State, will also be discussed.

It is important to note that the District and its bond consultants also regularly review municipal bond market conditions and recommend refunding existing General Obligation Bonds when it will result in a savings to the taxpayers. In fact, the District refunded some of the outstanding Measure C bonds in February 2013 and provided over \$4.5 million in cost savings to our District's taxpayers.

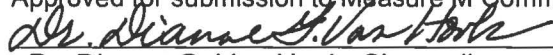
FISCAL IMPLICATIONS:

RECOMMENDATIONS:

No recommendation at this time – provided as information only.

Submitted by:
Dianne Van Hook

Recommended by:
Dianne Van Hook

Approved for submission to Measure M Committee:

Dr. Dianne G. Van Hook, Chancellor

SANTA CLARITA COMMUNITY COLLEGE DISTRICT
College of the Canyons
Measure M Citizens' Oversight Committee

Date of Meeting 04/24/14

ITEM/TITLE Review of Life-to-Date Expenses by Project – as of

 March 31, 2014

- ACTION/CONSENT
 ACTION
 INFORMATION
 DISCUSSION

BACKGROUND / ANALYSIS:

Life-to-date Expense Reports through March 31, 2014 are attached. **Expenditures** of bond proceeds as of March 31, 2014 totaled \$107,997,714. **Available funding** from Measure M as of March 31, 2014 included the proceeds of two GO Bond issuances and interest earned on project funds:

First Issuance – May 30, 2007	\$ 82,599,991 (including premium bonds)
Second Issuance – May 16, 2012	\$ 37,577,125 (including premium bonds)
Subtotal - GO Bond Proceeds	\$120,177,116
Estimated Interest through June 30, 2014	\$ 5,467,553
Total - Available GO Bond Funding	\$125,644,669

We estimate that Measure M GO Bond funds will be used to leverage another **\$67,563,000** in State match funding. We have earmarked the \$125,644,669 in available GO Bond funding for the projects listed below:

As of March 31, 2014			Contractually	Total		
		Life to Date	Obligated/	GO Bond	Other	Total
Projects	#	GO Bond Expenses	Encumbered/ Budgeted	Proceeds Committed	Funding Sources	Estimated Project Costs
Repairs and Modernization	1	5,391,425	3,172,579	8,564,004	168,749	8,732,753
Site Upgrades	2	2,661,801	123,181	2,784,982		2,784,982
Health and Safety	3	44,430	-	44,430		44,430
Technology	4	1,781,684	394,425	2,176,109		2,176,109
New/Expanded Program Space	5	6,817	-	6,817		6,817
Library Expansion	7	6,393,215	-	6,393,215	9,452,854	15,846,069
Student Services/Admin Building	7	2,140,624	7,924,376	10,065,000	6,308,000	16,373,000
Mentry Hall Expansion	7	12,428,583	-	12,428,583		12,428,583
University Center	7	7,316,584	-	7,316,584	32,498,397	39,814,981
Culinary Arts Building	7	3,200,705	5,210,295	8,411,000	1,289,000	9,700,000
Canyon Country Campus	8	32,011,265	-	32,011,265	26,000,000	58,011,265
Canyon Country Parking Lot #2	8	1,050,875	-	1,050,875		1,050,875
Applied Technology Building	8	7,114,273	-	7,114,273		7,114,273
Secondary Effects (Renovation)	9	5,320,521	5,267	5,325,788		5,325,788
Equipment & Technology Replacement	10	1,792,272	-	1,792,272		1,792,272
Educational & Facilities Master Plan	11	610,829	-	610,829		610,829
Partial Repayment of 2006 COP	11	12,838,050		12,838,050		12,838,050
Project Mgmt. Svcs/Other Expenses	11	713,915	405,101	1,119,016		1,119,016
Costs of Issuance (2007)	11	2,602,721	-	2,602,721		2,602,721
Costs of Issuance (2012)	11	448,224	-	448,224		448,224
Debt Service Contribution - LA County (2012)	11	2,128,901	-	2,128,901		2,128,901
Contingency	11	-	411,731	411,731		411,731
Totals		107,997,714	17,646,955	125,644,669	75,717,000	201,361,669

FISCAL IMPLICATIONS: This item provides details on GO Bond Project fund expenditures, projected to be \$125,644,669.

RECOMMENDATIONS: No recommendation at this time – provided as information only.

Submitted/Recommended by:

Approved for submission to Measure M Committee:

Dianne Van Hook



Dr. Dianne G. Van Hook, Chancellor

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)				
Fund 45 and Fund 46				
(MEASURE M)				
March 31, 2014				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#1 Repairs and Modernization	5,203,859.42	3,360,144.44	187,565.14	5,391,424.56
#2 Site Upgrades	2,303,384.68	481,596.56	358,416.43	2,661,801.11
#3 Health and Safety	44,430.00	-	-	44,430.00
#4 Technology	1,478,444.66	697,664.00	303,239.27	1,781,683.93
#5 New/Expanded Program Space	6,817.43	-	-	6,817.43
#6 ISA's (Del Valle)	-	-	-	-
#7 New Buildings Valencia Campus	28,115,489.33	16,498,895.00	3,364,221.75	31,479,711.08
#8 Canyon Country Campus	40,176,413.42	-	-	40,176,413.42
#9 Secondary Effects (Renovation)	5,275,310.56	50,476.00	45,210.01	5,320,520.57
#10 Future Planned Equipment and Tech Replacement	1,792,272.17	-	-	1,792,272.17
#11 Other Items Not Specific To Any One Item Above	19,267,340.43	892,131.00	75,299.44	19,342,639.87
TOTAL	103,663,762.10	21,980,907.00	4,333,952.04	107,997,714.14

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined			As of March 31, 2014	
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#1 Repairs and Modernization				
Buildings - mod, new flooring campuswide	251,488.33	-	-	251,488.33
Bldg - Sched Maint rep/repl doors 07-08	75,991.21	-	-	75,991.21
Bldgs - Sched Maint rep/ren site lighting 07-08	70,000.35	-	-	70,000.35
Bldgs - Sched Maint repl electric switchgear	89,403.00	-	-	89,403.00
Bldgs - Sched Main repl Gr 1 equip culinary arts	29,421.00	-	-	29,421.00
Site Imp - Sched Maint repl ext lighting rd at m/d	34,995.00	-	-	34,995.00
Bldgs- Scheduled Maintenance Holding	-	2,850,892.44	-	-
Blds - Misc Scheduled Maintenance Projects - Valencia	6,675.00	93,325.00	30,189.00	36,864.00
Bldgs - Misc Scheduled Maint Projects - CCC	-	20,000.00	-	-
Buildings - Mentry Hall re-roofing	147,959.88	-	-	147,959.88
Bldgs - Re-roof Towsley Hall - SM State Match	-	150,000.00	98,620.30	98,620.30
Bldgs-Repairs and Modernization	-	-	-	-
Buildings- Modernization campuswide	1,814,296.09	77,790.00	75,023.34	1,889,319.43
New Equipment Non-Instr Non GASB - Modernization Val	13,064.36	-	-	13,064.36
Buildings-Repairs and modernization Canyon Country Campus	569,255.37	-	-	569,255.37
Site Repairs - Campuswide CCC	51,916.34	-	-	51,916.34
New Equip Non-Instr -GASB- modernization CCC	8,843.52	-	-	8,843.52
New Equip Inst Non-GASB-modernization CCC	14,364.35	-	-	14,364.35
New Equip Non-Inst Non-GASB-modernization CCC	23,440.36	-	-	23,440.36
Buildings-Facilities workstation at Canyon Country Campus	32,958.38	-	-	32,958.38
Buildings- Warehouse storage system	144,041.43	-	-	144,041.43
Buildings-Cafeteria Remodel	787,048.99	-	-	787,048.99
New Equip non Instr Non-GASB - Cafeteria remodel	97,336.31	-	-	97,336.31
Bldgs- Modular Bldg re-roofing	6,745.00	-	-	6,745.00
Bldgs- Convert classroom village to offices	40,108.00	-	-	40,108.00
New Equip Non-Instr Non-GASB (village)	35,525.37	-	-	35,525.37
New Equip Non-Instr -GASB (village)	14,912.46	-	-	14,912.46
Emerging Technologies Lab	169,584.84	-	-	169,584.84
Buildings - Bonelli Hall Re-roofing	158,506.52	-	-	158,506.52
Buildings - Fire Alarm Panel Replacement	205,175.00	-	(16,267.50)	188,907.50
Buildings - West PE Boiler Replacement	310,802.96	-	-	310,802.96
Bldgs-Upgrade HVAC - Bonelli, Boykin, Student Center, Library	-	168,137.00	-	-
#1	5,203,859.42	3,360,144.44	187,565.14	5,391,424.56

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined			As of March 31, 2014	
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#2 Site Upgrades				
Site Improvement - Site Upgrades	-	-	-	-
Site Improvement - signage valencia campus	845,097.07	-	-	845,097.07
Site Imp - campuswide landscaping valencia campus	122,278.92	-	-	122,278.92
Site Imp - baseball/softball renovation	242,760.37	-	-	242,760.37
Site Imp - soccer field renovation	35,720.00	-	-	35,720.00
Site Imp - Baseball, Softball Field Dugouts/Locker Rooms	638,865.14	163,722.56	157,674.62	796,539.76
Site Imp - Stadium Track Replacement	-	146,565.00	146,564.10	146,564.10
Site Imp - family studies	11,440.59	-	-	11,440.59
Site Imp - site repairs campuswide valencia	402,836.03	79,000.00	48,703.93	451,539.96
Site Imp - Concrete sidewalk and Stairs	2,946.56	-	-	2,946.56
Site Imp - Electric Transformer Replacement	1,440.00	73,560.00	-	1,440.00
Site Imp - Relamp Stadium Lights - Sched Maint State Match	-	18,749.00	5,473.78	5,473.78
#2	2,303,384.68	481,596.56	358,416.43	2,661,801.11
#3 Health and Safety				
Buildings - Health and Safety	-	-	-	-
Buildings-handrails for performing arts center	6,900.00	-	-	6,900.00
HVAC Cleaning	37,530.00	-	-	37,530.00
#3	44,430.00	-	-	44,430.00

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined			As of March 31, 2014	
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#4 Technology				
Wireless Campus - New Equip - Non-Instr - Non-GASB	99,517.04	-	-	99,517.04
Wireless Campus - New Equip - Instr - Non-GASB	-	-	-	-
Wireless Campus - New Equip - Non Instr - Non-GASB	26,144.20	-	-	26,144.20
Bldgs-Networking and switches	17,019.60	64,285.54	1,353.74	18,373.34
Networking and switches - New Equip Non-Inst-GASB	319,954.68	36,255.00	16,195.93	336,150.61
Networking & switches - New Equip non Instr Non-GASB	121,474.69	147.86	147.86	121,622.55
Bldgs - Update computer lab equipment	10,405.00	-	-	10,405.00
New Equip Instr Non-GASB - update computer lab equipment	12,197.30	-	-	12,197.30
Bldgs - Update Computer Equipment	8,418.92	228,128.74	-	8,418.92
New Equipment Non-Inst (GASB) Update Computer Equipment	117,162.52	76,789.26	76,789.26	193,951.78
New Equipment Non-Inst (non-GASB) Update Comp Equipmnt	201,705.58	150,000.00	142,471.27	344,176.85
Software - Instr - Non GASB Update Computer Equip	-	8,460.00	8,460.00	8,460.00
New Equipment - Instr - non-GASB Updt Comp Equip	-	49,000.00	48,952.29	48,952.29
New Equipment Non Instr - Non GASB - Network	-	899.46	751.60	751.60
Software - Non Instr - Non GASB - Network	-	27,000.00	-	-
Audio visual upgrades	41,957.21	48,000.00	-	41,957.21
New Equip Inst Non-GASB - Audio visual upgrades	74,951.34	-	-	74,951.34
New Equip non Inst Non-GASB - Audio visual upgrades	7,526.26	8,698.14	8,117.32	15,643.58
Site Imp - fiber optics valencia campus	361,283.27	-	-	361,283.27
Software non Instructional - A&R Automated Call Sys	-	-	-	-
New Equip Non-Instr Non-GASB-A&R Auto Call Sys	-	-	-	-
New Equip Non-Instr -GASB-A&R Auto Call System	58,727.05	-	-	58,727.05
#4	1,478,444.66	697,664.00	303,239.27	1,781,683.93
#5 New/Expanded Program Space				
Buildings - HRM New Kitchen Teaching Spa	6,817.43	-	-	6,817.43
#5	6,817.43	-	-	6,817.43
#6 ISA's (Del Valle)				
#6		-	-	-

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined			As of March 31, 2014	
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#7 New Buildings Valencia Campus				
Buildings - Library Expansion	5,790,472.03	-	-	5,790,472.03
New Equip non Instr Non-GASB - Library Exp	602,743.27	-	-	602,743.27
Buildings - Student Svs/Admin Building	1,479,469.09	8,307,532.00	661,154.47	2,140,623.56
New Equip non Instr Non-GASB Admin Building	-	278,000.00	-	-
Buildings - Mentry Hall Expansion	11,917,621.42	-	-	11,917,621.42
New Equip Instr Non-GASB - Mentry Hall Expansion	432,080.08	-	-	432,080.08
Software - Instr - GASB- Mentry Hall Expansion	32,301.63	-	-	32,301.63
New Equip Non-Inst-GASB - Mentry Hall Expansion	8,181.39	-	-	8,181.39
Software - Instr - Non-GASB- Mentry Hall Expansion	24,816.80	-	-	24,816.80
New Equip Non-Inst-Non-GASB - Mentry Hall Expansion	11,465.29	-	-	11,465.29
Software -N-Instr - Non-GASB- Mentry Hall Expansion	2,116.53	-	-	2,116.53
Buildings - University Center West Wing	233,179.68	-	-	233,179.68
New Equipment - Instructional UC West Wing	1,510.78	-	-	1,510.78
New Equip non Instr-GASB UC West Wing	106,233.34	-	-	106,233.34
New Equip non Instr Non-GASB UC West Wing	494,021.75	-	-	494,021.75
New Equip software Non-GASB UC West Wing	-	-	-	-
Buildings - University Center East Wing Supp	3,412,795.68	-	-	3,412,795.68
New Equip Non-Inst-GASB - UC East Wing Supp	16,670.37	-	-	16,670.37
New Equip Non-Instr Non-GASB - UC East Wing	7,174.76	-	-	7,174.76
Bldgs - University Center West Wing TI	3,044,997.83	-	-	3,044,997.83
Bldgs - Culinary Arts Building	497,637.61	7,663,363.00	2,703,067.28	3,200,704.89
New Equip non Instr Non GASB Culinary Arts Bldg	-	250,000.00	-	-
Bldgs - New Construction Holding	-	-	-	-
#7	28,115,489.33	16,498,895.00	3,364,221.75	31,479,711.08

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined			As of March 31, 2014	
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#8 New Buildings Canyon Country Campus				
Buildings-CCC:Land, Site Dev, Modulares, Expanded Scope	30,589,575.29	-	-	30,589,575.29
New Equip - Instr - Non-GASB - CCC	607,375.94	-	-	607,375.94
New Equip - Instr - GASB - CCC	12,224.75	-	-	12,224.75
New Equip - Non-Instr - Non-GASB - CCC	549,068.72	-	-	549,068.72
New Equip - Non-Instr - GASB - CCC	239,295.93	-	-	239,295.93
Software - Instr - Non-GASB - CCC	10,219.73	-	-	10,219.73
Software - Non-Instr - Non-GASB - CCC	3,504.96	-	-	3,504.96
Site Imp - CCC Parking Lot # 2	1,050,875.06	-	-	1,050,875.06
Buildings - Applied Tech Ed Center - Canyon Country	6,734,754.85	-	-	6,734,754.85
New Equip Instr GASB - Applied Tech Ctr - CCC	30,044.97	-	-	30,044.97
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	26,474.27	-	-	26,474.27
New Equip Inst Non-GASB - App Tech Ed Ctr - Canyon Country	276,810.84	-	-	276,810.84
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	46,188.11	-	-	46,188.11
#8	40,176,413.42	-	-	40,176,413.42

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined			As of March 31, 2014	
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#9 Secondary Effects (Renovation)				
Buildings - Mentry Hall Secondary Effects	1,090,134.07	-	-	1,090,134.07
New Equip - Instr - GASB - Mentry Hall Expansion	274,985.67	-	-	274,985.67
New Equip Instr Non-GASB - Mentry Hall Sec Effects	510,584.89	-	-	510,584.89
Software Instr Non-GASB - M Hall Sec Effects	1,734.87	-	-	1,734.87
Buildings - Bonelli 1st floor Building Secondary Effects	1,133,956.36	-	-	1,133,956.36
New Equip Non-Instr Non-GASB-Bonelli 1st Floor	139,612.90	-	-	139,612.90
New Equip Non-Instr GASB - I Bldg 1st Floor	10,645.75	-	-	10,645.75
Buildings - Bonelli 2nd floor Building Secondary Effects	1,220,179.35	-	-	1,220,179.35
New Equip non Instr Non-GASB BonH 2nd fl sec eff	98,422.81	-	-	98,422.81
Buildings - Bonelli Hall 3rd Floor Remodel	175,443.01	-	-	175,443.01
New Equip Non-Instr Non-GASB-Bonelli 3rd Floor	52,779.07	-	-	52,779.07
Buildings - S Building (S-130 Renovation)	19,190.03	-	-	19,190.03
Bldgs - Secondary Effects Masterplan	20,000.00	-	-	20,000.00
Bldgs-Student Support Center	251,709.03	-	-	251,709.03
New Equip Non-Instr Non-GASB - Stu Support Center	5,617.01	-	-	5,617.01
Bldgs - Modular Renovations - Secondary Effects	88,746.29	-	-	88,746.29
Bldgs-Miscellaneous secondary effects projects	101,999.66	-	-	101,999.66
New Equip Non-Instr Non-GASB-misc sec effect projects	54,881.97	-	-	54,881.97
Bldgs-Secondary Effects - Culinary Construction	22,479.29	48,061.00	42,796.00	65,275.29
New Equip Non-Instr Non-GASB - Sec Eff Culinary	2,208.53	2,415.00	2,414.01	4,622.54
#9	5,275,310.56	50,476.00	45,210.01	5,320,520.57
#10 Future Planned Equip and Tech Replacement				
New Equip Inst Non-GASB	182,587.17	-	-	182,587.17
New Equip Non-Instr GASB	153,418.22	-	-	153,418.22
New Equip Non-Instr Non-GASB	450,310.73	-	-	450,310.73
New Equip Instr GASB-NANO Grant-Tech/Equipment	981,522.05	-	-	981,522.05
New Equip Inst Non-GASB NANO Grant	24,434.00	-	-	24,434.00
#10	1,792,272.17	-	-	1,792,272.17

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined			As of March 31, 2014	
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#11 Other Items Not Specific To Any One Item Above				
Premium Bonds/Underwriter's Discount - Series 2007	1,980,848.82	-	-	1,980,848.82
Underwriter's Discount - Series 2012	262,500.00	-	-	262,500.00
Auditors Fees	51,250.00	32,400.00	10,800.00	62,050.00
Agents Fees	3,410.18			3,410.18
Contingency	-	411,731.00	-	-
Debt Retirement/cost of issuance - Series 2007	621,871.98	-	-	621,871.98
Debt Retirement/cost of issuance - Series 2012	185,723.65	-	-	185,723.65
Debt Service Fund Contribution - LA County - Series 2012	2,128,901.25	-	-	2,128,901.25
Partial Repayment of 2006 COP - Series 2012	12,838,049.66	-	-	12,838,049.66
Facilities Master Plan 2008-2013	253,000.00	-	-	253,000.00
Facilities Master Plan 2012-2017	169,370.00	-	-	169,370.00
Educational Master Plan	188,458.94	-	-	188,458.94
Management Personnel for Bond Implementation	583,955.95	448,000.00	64,499.44	648,455.39
Holding-estimated arbitrage	-	-	-	-
#11	19,267,340.43	892,131.00	75,299.44	19,342,639.87
TOTAL	103,663,762.10	21,980,907.00	4,333,952.04	107,997,714.14

SANTA CLARITA COMMUNITY COLLEGE DISTRICT
College of the Canyons
Measure M Citizens' Oversight Committee

Date of Meeting 04/24/14

ITEM/TITLE Update and Review of Measure M Projects

- ACTION/CONSENT
- ACTION
- INFORMATION
- DISCUSSION

BACKGROUND / ANALYSIS:

Mr. Jim Schrage, Assistant Superintendent/Vice President, Facilities Planning, Operations and Construction will provide a construction update for the Oversight Committee members.

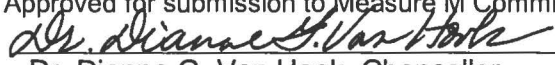
FISCAL IMPLICATIONS:

None.

RECOMMENDATIONS:

Provided for Information Only.

Submitted by:
Dianne Van Hook

Approved for submission to Measure M Committee:


Dr. Dianne G. Van Hook, Chancellor

Recommended by:
Dianne Van Hook