

COLLEGE OF THE CANYONS FOUNDATION
BOARD OF DIRECTORS MEETING
Tuesday, January 23, 2024 5:30pm

26455 Rockwell Canyon Road
Canyons Hall Room 201
Santa Clarita, CA 91355

**Materials will be available upon request (Gov. Code, § 54957.5.) by calling the
College of the Canyons Foundation office at (661) 362-3434**

PARTICIPATION: Members of the COC Foundation Board of Directors may participate remotely, however, any member participating remotely must provide their address, and must post the agenda at the location(s) where they will be teleconferencing from. (Gov't Code § 54953(b).)

PUBLIC COMMENT: Members of the public may provide public comment on **closed session items, open session items, and those items NOT on the agenda** that are within the jurisdiction of the COC Foundation Board of Directors.

Remote Participants

Brian Koegle: 1610 Beverly Lane, Celina TX 75009

PLEASE NOTE: Foundation Board Members are prohibited by the Brown Act from responding to comments made regarding topics NOT on the official agenda.

**Please remember that Public comment is limited to THREE MINUTES per speaker (calculated at approximately 300 words).
Board members will no longer read emailed public comments aloud during the meeting. Emails sent to us before
the meeting will be forwarded to the Board for their review and consideration.**

DISABILITY ACCOMMODATIONS

For any accommodations, please contact Shawna Lubs at (661) 362-3639 or via email at shawna.lubs@canyons.edu

MEETING AGENDA

1. PRELIMINARY FUNCTIONS

Topic:

Call to Order/Establishment of a Quorum

Approval of Meeting Agenda

Approval of Meeting Minutes: November 28, 2023

Presenter:

Fred Arnold

Fred Arnold

Fred Arnold

2. PUBLIC COMMENT

Topic:

Comments by Members of the Audience NOT on the Agenda

Presenter:

Fred Arnold

3. INFORMATION AND ITEMS APPROVED BY EXECUTIVE COMMITTEE

Topic:

Financial Statements as of November 30, 2023

- Fund 81 Revenue & Expenses
- Operating Fund Cash Flow Projections
- Fund 82-89 Revenue & Expenses Summary
- Cash Balance Summary
- Fund 81-88 Disbursement Detail

Board Designated Funds - \$2,000 for Golf Program

2022-2023 Schedule of Commensurate Return

Presenter:

Lisa Burke/Sharlene
Coleal

Desiree Dodd

Sharlene Coleal

4. APPROVAL

Topic:

Board Member Nominations

- Leticia Meza-Guerrero

Fund 87 Reinvestment

Fund Balance Policy Revision

Removal of Manvi Trust Investment Policy

Professional Service Agreements

Newhall Refinery – Board Holiday Party - \$45 per person, plus tax, gratuity, and admin fee (TOTAL: \$1500.46)

Presenter:

**Jerry De Felice/Fred
Arnold**

Desiree Dodd

Sharlene Coleal

Sharlene Coleal

Shawna Lubs

5. REPORTS

Topic:

Committee Reports

Chancellor's Update – What's New & What's Ahead

Presenter:

Committee Chairs

Dr. Dianne Van Hook

6. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

Topic:

Next Meeting Scheduled for March 26, 2024 at 5:30pm

Presenter:

Fred Arnold