

From: Janelle Green
Sent: Tuesday, September 02, 2014 1:13 PM
To: Tannehill, Steven
Cc: Jesse Torres; Barbara Vohryzek;
Subject: GO-Biz Grant Announcement - College of the Canyons

Dear Steven,

We are pleased to inform you that GO-Biz has approved a grant to College of the Canyons in the amount of \$70,000 for the 2014/15 Capital Infusion Program. Thank you for the time you dedicated to participate in the grant proposal process. GO-Biz is delighted to support your SBDC's efforts to expand capital infusion for small businesses in California.

A variety of factors were considered to determine final award decisions. A total of over \$3.2 million in grant funding was requested by 34 SBDCs. The \$2 million in available grant funding was awarded to SBDC applicants based primarily on the following information:

- Approach to providing capital infusion services (outreach strategy, partner relationships, screening process and consulting services rendered)
- Track record in generating capital infusion during previous years
- Evidence of need in geographical area (unemployment and underserved groups)
- Geographical area and population served (for example, rural versus urban)
- Completeness of application and supplemental information

To implement the grant program, GO-Biz will execute a global grant agreement with your lead center, who will be administering the grant on your behalf. We will engage the lead center next week to begin the grant agreement process. We recognize that the awarded grant is lower than the requested amount. As a result, we anticipate that your budget, milestones, and capital infusion outcomes will need to be adjusted to reflect the lower grant award. They will be in touch with you to obtain any required information.

Congratulations!

All the Best,
Barbara

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