



AP 6400 Financial Audits

References:

Education Code Sections 84040(b), 84040.5, and 81644;
Title 5 Section 59102;
ACCJC Accreditation Standard III.D.7

Annual Audit

1. On or before April 1 of the fiscal year, the Board shall approve the selection of an auditor who shall be a certified public accountant licensed by the California State Board of Accountancy.
2. An auditing firm's contract shall be for no longer than 5 years and the District shall follow the guidelines set forth in BP/AP 6340 Bids and Contracts (Excluding Public Works and Facilities Use) when selecting an audit firm.
3. The audit shall include all funds, books, and accounts of the District in accordance with the regulations of Title 5.
4. The annual audit will be scheduled and oversight provided by the CBO. The audit shall identify all expenditures by source of funds and shall contain:
 - A. A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
 - B. A summary of audit exceptions and management recommendations.
5. The District shall file an audit report with the California Community Colleges Chancellor's Office, and with other agencies specified in the Chancellor's Contracted District Audit Manual, for the preceding fiscal year no later than December 31, unless this date is extended by the California Community Colleges Chancellor's Office.
6. Audit reports from the preceding fiscal year must be presented to the Board of Trustees.

Reviewed and Endorsed by CPC: 6/13/2018, 4/23/24

Next Review Date: Spring 2030