California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2024-2025)
(Budget Report for Fiscal Year 2025-2026)

District: SANTA CLARITA **District Code:** 660

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Jason Hinkle

Electronic Certification Date: Wednesday, October 01, 2025

Contact: Balbir Chandi Director, Fiscal Services

(661) 362-5416 Ext: balbir.chandi@canyons.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Academic Salaries	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	22,907,912	23,042,453		23,042,453
Other	1300	21,292,805	21,318,988		21,318,988
Total Instructional Salaries		44,200,717	44,361,441	0	44,361,441
Non-Instructional Salaries					
Contract or Regular	1200		8,346,287	1,926,358	10,272,645
Other	1400		2,001,496	168,316	2,169,812
Total Non-Instructional Salaries		0	10,347,783	2,094,674	12,442,457
Total Academic Salaries		44,200,717	54,709,224	2,094,674	56,803,898
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		23,021,858	8,333,347	31,355,205
Other	2300		1,142,670	602,050	1,744,720
Total Non-Instructional Salaries		0	24,164,528	8,935,397	33,099,925
Instructional Aides					
Regular Status	2200	2,484,099	2,484,099		2,484,099
Other	2400	670,671	701,473		701,473
Total Instructional Aides		3,154,770	3,185,572	0	3,185,572
Total Classified Salaries		3,154,770	27,350,100	8,935,397	36,285,497
Employee Benefits	3000	17,465,516	34,050,654	4,983,619	39,034,273
Supplies and Materials	4000		581,258	123,260	704,518
Other Operating Expenses	5000	1,957,277	13,782,509	1,381,486	15,163,995
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		66,778,280	130,473,745	17,518,436	147,992,181

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	**TOP Code**				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	1,534,111	1,534,111		1,534,111
Student Health Services Above Amount Collected	6441		13,914		13,914
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		1,062,094		1,062,094
Objects to Exclude	**Object Code**				
Rents and Leases	5060		91,856	236,233	328,089
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,777,239		2,777,239

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		1,534,111	5,479,214	236,233	5,715,447
Total for ECS 84362, 50% Law		65,244,169	124,994,531	17,282,203	142,276,734
Percent of CEE (Instructional Salary Cost / Total CEE)		52.20%	100.00%		
50% of Current Expense of Education			62,497,266		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		65,244,169	124,994,531	17,282,203	142,276,734
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		66,778,280	130,473,745	17,518,436	147,992,181
Capital Expenditures	6000	94,250	1,236,969	77,882	1,314,851
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		66,872,530	131,710,714	17,596,318	149,307,032

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	20,701,569	17,767,243	38,468,812
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	147,950		147,950
Investments (at cost)	9120			0
Accounts Receivable	9130	15,448,041	5,399,129	20,847,170
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,280,894	366,457	1,647,351
TOTAL ASSETS		37,578,454	23,532,829	61,111,283
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,368,038	2,712,262	6,080,300
Accrued Salaries and Wages Payable	9520	12,473,306	2,248,039	14,721,345
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	4,216,945	12,567,968	16,784,913
TOTAL LIABILITIES		20,058,289	17,528,269	37,586,558

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	1,428,844		1,428,844
Amounts Restricted by Law for Specific Purposes	9712		5,541,638	5,541,638
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	16,091,321	462,922	16,554,243
Total Fund Balance		17,520,165	6,004,560	23,524,725
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		17,520,165	6,004,560	23,524,725
TOTAL LIABILITIES AND FUND EQUITY		37,578,454	23,532,829	61,111,283

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	18,074,066		943,897
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			1,140
Due from Other Funds	9140			
TOTAL ASSETS		18,074,066	0	945,037
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	18,074,066		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			945,037
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		18,074,066	0	945,037
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		18,074,066	0	945,037
TOTAL LIABILITIES AND FUND EQUITY		18,074,066	0	945,037

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112		17,170	784,734			513,041
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114			1000			
Investments (at cost)	9120						
Accounts Receivable	9130		2,978	112,301			4,271
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220			1,656			
TOTAL ASSETS		0	20,148	899,691	0	0	517,312
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510		1,103	210,881			
Accrued Salaries and Wages Payable	9520			31,483			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			10,617			80,550
TOTAL LIABILITIES		0	1,103	252,981	0	0	80,550

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	416,127
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	646,710	0	0	20,635
Unassigned	9790	0	19,045	0	0	0	0
Total Fund Balance		0	19,045	646,710	0	0	436,762
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	19,045	646,710	0	0	436,762
TOTAL LIABILITIES AND FUND EQUITY		0	20,148	899,691	0	0	517,312

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **40 Capital Projects Funds:**

41 Capital Outlay Projects Fund

COMBINED BALANCE SHEET **42 Revenue Bond Construction Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	9,228,863		66,182,323
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	157,843		667,831
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			1,522
TOTAL ASSETS		9,386,706	0	66,851,676
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	56,476		1,594,798
Accrued Salaries and Wages Payable	9520			1,448
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	17,189		
TOTAL LIABILITIES		73,665	0	1,596,246

Governmental Funds Group

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			65,255,430
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754	9,313,041		
Unassigned	9790			
Total Fund Balance		9,313,041	0	65,255,430
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		9,313,041	0	65,255,430
TOTAL LIABILITIES AND FUND EQUITY		9,386,706	0	66,851,676

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				552,280
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				404,148
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				3,419
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	959,847

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				69,850
Accrued Salaries and Wages Payable	9520				52,090
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	121,940
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	121,940

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				837,907
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	837,907
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	837,907
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	959,847

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		10,850,018
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		62,851
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	10,912,869

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		10,912,869
Unassigned	9790		
Total Reserved Fund Balance		0	10,912,869
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	10,912,869
TOTAL LIABILITIES AND FUND EQUITY		0	10,912,869

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112		622,149		549,705	13,869			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130		5,662		2,411,017	168,755			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		0	627,811	0	2,960,722	182,624	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510				2,529,180	15,657			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		30,943		11,520				
Total Current Liabilities and Deferred Revenue		0	30,943	0	2,540,700	15,657	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	0	30,943	0	2,540,700	15,657	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712		596,868						
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754				420,022	166,967			
Unassigned	9790								
Total Reserved Fund Balance		0	596,868	0	420,022	166,967	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		0	596,868	0	420,022	166,967	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	627,811	0	2,960,722	182,624	0	0	0

For Actual Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		1,641,169	1,641,169
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		56,095	56,095
Student Financial Aid	8150	82,658		82,658
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		556,708	556,708
Other Federal Revenues	8190	21,766	3,162,779	3,184,545
Total Federal Revnues	8100	104,424	5,416,751	5,521,175
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	65,580,586		65,580,586
Other General Apportionment	8613	470,899		470,899
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,062,770	1,062,770
Disabled Students Programs and Services(DSPS)	8623		1,455,742	1,455,742
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		371,951	371,951
Telecommunications and Technology Infrasturcture Program (TTIP)	8626			0
Other General Categorical Programs	8627		23,657,135	23,657,135

For Actual Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
EPA Proceeds	8630	26,977,550		26,977,550
Reimburseable Categorical Programs	8650			
Instructional Inprovement Grant	8651		17,282	17,282
Other Reimburseable Categorical Programs	8652		5,133,745	5,133,745
State Tax Subventions	8670			
Homeowners' Property Tax Refief	8671	81,473		81,473
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,777,239	1,328,624	4,105,863
State Mandated Costs	8685	570,595		570,595
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690	4,005,317		4,005,317
Total State Revenues	8600	100,463,659	33,027,249	133,490,908

For Actual Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	21,655,906		21,655,906
Tax Allocation, Supplemental Roll	8812	441,314		441,314
Tax Allocation, Unsecured Roll	8813	685,379		685,379
Prior Years Taxes	8816	517,889		517,889
Education Revenues Augmentation Fund (ERAF)	8817	13,131,766		13,131,766
Redevelopment Agency Funds - Pass Through	8818	81,056		81,056
Redevelopment Agency Funds - Residual	8819	98,113		98,113
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820	126,097	40,701	166,798
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	977,342		977,342
Interest and Investment Income	8860	738,386	337,287	1,075,673
Student Fees and Charges	8870			
Community Services Classes	8872	113,098		113,098
Dormitory	8873			0
Enrollment	8874	6,279,365		6,279,365
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for California College Promise	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		954,488	954,488
Instructional Materials Fees and Sales of Materials	8877	43,565		43,565
Insurance	8878			0
Student Records	8879	60,077		60,077
Nonresident Tuition	8880	3,104,662		3,104,662
Parking Services and Public Transportation	8881		397,493	397,493
Baccalaureate Degree Program Fee	8882	13,104		13,104
Other Student Fees and Charges	8885	2,070		2,070
Other Local Revenues	8890	1,191,582	1,271,104	2,462,686
Total Local Revenues	8800	49,260,771	3,001,073	52,261,844
Total Revenues		149,828,854	41,445,073	191,273,927

For Actual Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	36,819		36,819
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	2,247,902	1,036,083	3,283,985
Total Other Financing Sources	8900	2,284,721	1,036,083	3,320,804
Total Revenues and Other Financing Sources		152,113,575	42,481,156	194,594,731

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Agriculture and Natural Resources	0100	86,973		12,263			99,236
Architecture and Related Technologies	0200	379,549					379,549
Environmental Sciences and Technologies	0300	88,568		3,109			91,677
Biological Sciences	0400	4,636,706	219,139	247,732	1,468		5,105,045
Business and Management	0500	3,353,341	98,561	13,365			3,465,267
Media and Communications	0600	2,187,750	146,441	24,099	33,539		2,391,829
Information Technology	0700	1,251,640	38,411	2,073	2,282		1,294,406
Education	0800	5,058,634	554,003	149,789	41,599		5,804,025
Engineering and Industrial Technologies	0900	2,905,607	809,775	550,838	473,572		4,739,792
Fine and Applied Arts	1000	3,159,169	1,025,715	172,429	36,527		4,393,840
Foreign language	1100	3,287,941	66,146	1,299			3,355,386
Health	1200	3,413,423	1,538,044	315,447	73,641		5,340,555
Family and Consumer Sciences	1300	1,743,235	306,925	462,178	38,207		2,550,545
Law	1400	2,972,762	75,611	20,001	2,760		3,071,134
Humanities(Letters)	1500	6,041,807	366,814	57,673			6,466,294
Library Science	1600						0
Mathematics	1700	4,123,802	194,433	16,309			4,334,544
Military Studies	1800						0
Physical Sciences	1900	4,553,032	136,684	125,671	17,118		4,832,505
Psychology	2000	1,411,176	28,168	728			1,440,072
Public and Protective Services	2100	3,401,823	84,240	3,330,137	1,016,624		7,832,824
Social Sciences	2200	3,980,587	1,425,629	30,523			5,436,739
Commercial Services	3000						0
Interdisciplinary Studies	4900	7,129,306	4,461,139	1,627,113	733,019		13,950,577
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	1,710,138	1,063,120				2,773,258
Sub-Total Instructional Activites		66,876,969	12,638,998	7,162,776	2,470,356		89,149,099
Total Expenditures for GF Activities*		66,876,969	89,904,293	27,788,805	4,558,997	6,858,633	195,987,697

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Instructional Administration and Governance	6000						
Academic Administration	6010		3,262,221	309,308	20,651		3,592,180
Course and Curriculum Development	6020		495,621	194,806			690,427
Academic / Faculty Senate	6030		1,507,130	13,755			1,520,885
Other Instructional Administration & Governance	6090			5,656			5,656
Total Instructional Admin. & Governance		0	5,264,972	523,525	20,651	0	5,809,148
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120		1,267,323	11,215	170,000		1,448,538
Media	6130		189,647	15,267			204,914
Museums and Gallaries	6140		98,991	13,063			112,054
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	1,555,961	39,545	170,000	0	1,765,506
Admissions and Records	6200		3,658,714	64,021	336		3,723,071
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,450,407	20,261	3,084		1,473,752
Matriculation and Student Assessment	6320		6,150,497	458,350	55,922		6,664,769
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		509,101	26,930	2,873		538,904
Total Student Couseling and Guidance		0	8,110,005	505,541	61,879	0	8,677,425

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,465,323	174,740	11,655		1,651,718
Extended Opportunity Programs and Services (EOPS)	6430		1,336,290	95,123	19,709		1,451,122
Health Services	6440		987,270	330,475			1,317,745
Student Personnel Administration	6450		1,173,582	52,187	3,493		1,229,262
Financial Aid Administration	6460		1,803,864	77,387	27,053		1,908,304
Job Placement Services	6470		566,413	13,949	427		580,789
Veterans Services	6480		751,766	60,203	3,499		815,468
Miscellaneous Student Services	6490		1,246,841	101,210	54,432		1,402,483
Total Other Student Services		0	9,331,349	905,274	120,268	0	10,356,891
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,143,813	511,593	4,746		2,660,152
Custodial Services	6530		2,925,348	90,305			3,015,653
Grounds Maintenance and Repairs	6550		1,022,528	163,651	4,618		1,190,797
Utilities	6570						0
Other Operations and Maintenance of Plant	6590		311,686	4,690,277	5,873		5,007,836
Total Operation and Maintenance of Plant	6500	0	6,403,375	5,455,826	15,237	0	11,874,438
Planning, Policymaking and Coordinations	6600		1,091,169	143,671	6,867		1,241,707

* California Work Opportunity and Responsibility to Kids (CalWORKs).

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
General Institutional Support Services	6700						
Community Relations	6710		1,251,998	244,302	2,867		1,499,167
Fiscal Operations	6720		5,263,545	124,524	551		5,388,620
Human Resourses Management	6730		2,295,255	228,591	12,207		2,536,053
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		456,068	136,009	60,095		652,172
Staff Diversity	6760			118,187	2,370		120,557
Logistical Services	6770		4,052,490	1,409,699	186,094		5,648,283
Management Information Systems	6780		5,978,130	473,899	1,268,350		7,720,379
Other General Institutional Support Services	6790		3,979,141	8,595,548	22,428		12,597,117
Total General Institutional Support Services	6700	0	23,276,627	11,330,759	1,554,962	0	36,162,348
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		150,377	23,833			174,210
Community Use of Facilities	6830		1,205,076	45,426			1,250,502
Economic Development	6840		1,368,518	21,618	11,552		1,401,688
Other Community Services & Economic Development	6890		3,619,489				3,619,489
Total Community Services	6800	0	6,343,460	90,877	11,552	0	6,445,889

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		300,838	39,899	39,168		379,905
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		748,843	143,683	15,300		907,826
Student and Co-Curricular Activities	6960		3,834,434	740,854	46,206		4,621,494
Student Housing	6970						0
Other Ancillary Services	6990		4,459,507	642,554	26,215		5,128,276
Total Ancillary Services	6900	0	9,343,622	1,566,990	126,889	0	11,037,501
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		811,364				811,364
Total Auxiliary Operations	7000	0	811,364	0	0	0	811,364

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Physical Property and Related Acquisitions	7100		2,074,677				2,074,677
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					3,166,912	3,166,912
Student Aid	7320						0
Other Outgo	7390					3,691,721	3,691,721
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	6,858,633	6,858,633
Sub-Total Non-Instructional Activites			77,265,295	20,626,029	2,088,641	6,858,633	106,838,598
Total Expenditures General Fund: activities *		66,876,969	89,904,293	27,788,805	4,558,997	6,858,633	195,987,697

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

DISTRICT NAME: SANTA CLARITA

I.	2025-2026 Appropriations Limit:				
	A.	2024-2025 Appropriations Limit:			$125,387,876
	B.	2025-2026 Price Factor:	1.0644		
	C.	Population factor:			
		1. 2023-2024 Second Period Actual FTES	14,386.48		
		2. 2024-2025 Second Period Actual FTES	15,080.09		
		3. 2024-2025 Population change factor (C2/C1)	1.0482		
	D.	2024-2025 Limit adjusted by inflation and population factors (A * B * C.3)			$139,895,765
	E.	Adjustments to increase limit:			
		1. Transfers in of financial responsibility		$0	
		2. Temporary voter approved increases		0	
		3. Total adjustments - increase			0
		Sub-Total (D + E.3)			$139,895,765
	F.	Adjustments to decrease limit:			
		1. Transfers out of financial responsibility		$0	
		2. Lapses of voter approved increases		0	
		3. Total adjustments - decrease			0
	G.	2025-2026 Appropriations Limit (D + E.3 - F.3)			$139,895,765
II.	2025-2026 Appropriations Subject to Limit:				
	A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			110,954,758
	B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			200,000
	C.	Local Property taxes			16,160,000
	D.	Estimated excess Debt Service taxes			0
	E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
	F.	Interest on proceeds of taxes			0
	G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
	H.	2025-2026 Appropriations Subject to Limit			$127,314,758

Governmental Funds Group

10 **General Fund**

660 SANTA CLARITA

For Actual Year: 2024-2025 Budget Year: 2025-2026

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	104,424	105,500	5,416,751	9,380,233	5,521,175	9,485,733
State Revenues	8600	100,463,659	115,762,179	33,027,249	58,309,294	133,490,908	174,071,473
Local Revenues	8800	49,260,771	31,012,097	3,001,073	5,082,034	52,261,844	36,094,131
Total Revenues		149,828,854	146,879,776	41,445,073	72,771,561	191,273,927	219,651,337
EXPENDITURES:							
Academic Salaries	1000	56,803,897	58,056,778	6,829,938	8,618,809	63,633,835	66,675,587
Classified Salaries	2000	36,285,497	38,499,750	11,019,577	14,772,103	47,305,074	53,271,853
Employee Benefits	3000	39,034,273	36,573,792	6,808,080	8,481,211	45,842,353	45,055,003
Supplies and Materials	4000	704,518	932,318	2,247,374	5,233,936	2,951,892	6,166,254
Other Operating Expenses and Services	5000	15,163,996	16,608,538	9,672,917	31,266,197	24,836,913	47,874,735
Capital Outlay	6000	1,314,851	840,242	3,244,146	6,249,920	4,558,997	7,090,162
Total Expenditures		149,307,032	151,511,418	39,822,032	74,622,176	189,129,064	226,133,594
Excess /(Deficiency) of Revenues over Expenditures		521,822	(4,631,642)	1,623,041	(1,850,615)	2,144,863	(6,482,257)
Other Financing Sources	8900	2,284,721	5,916,464	1,036,083	771,351	3,320,804	6,687,815
Other Outgo	7000	2,787,512	1,042,518	4,071,121	4,409,041	6,858,633	5,451,559
Net Increase/(Decrease) in Fund Balance		19,031	242,304	(1,411,997)	(5,488,305)	(1,392,966)	(5,246,001)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	17,501,134	17,520,165	7,416,557	6,004,560	24,917,691	23,524,725
Prior Years Adustments	9020					0	
Adjusted Beginning Balance	9030	17,501,134		7,416,557		24,917,691	
Ending Fund Balance, June 30		17,520,165	17,762,469	6,004,560	516,255	23,524,725	18,278,724

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

660 SANTA CLARITA

For Actual Year: 2024-2025

Budget Year: 2025-2026

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	**Budget**	**Actual**	**Budget**	**Actual**	**Budget**
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	22,687,621	22,687,621			8,253	5,000
Total Revenues		22,687,621	22,687,621	0	0	8,253	5,000
Other Financing Sources	8900						
Interfund Transfers In	8981					1,004,656	
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	1,004,656	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	11,246,579	11,246,579			855,000	660,000
Debt Interest and Other Service Charges	7120	14,496,736	14,496,736			199,331	161,457
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	25,743,315	25,743,315	0	0	1,054,331	821,457
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(25,743,315)	(25,743,315)	0	0	(49,675)	(821,457)
Net Increase/Decrease in Fund Balance		(3,055,694)	(3,055,694)	0	0	(41,422)	(816,457)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	21,129,760	18,074,066		0	986,459	945,037
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	21,129,760		0		986,459	
Ending Fund Balance, June 30		18,074,066	15,018,372	0	0	945,037	128,580

For Actual Year: 2024-2025 Budget Year: 2025-2026

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					50,719	121,424
State Revenues	8600					451,794	527,690
Local Revenues	8800			36,365	25,200	666,691	697,202
Total Income		0	0	36,365	25,200	1,169,204	1,346,316
Expenditures							
Academic Salaries	1000					75,884	132,038
Classified Salaries	2000					623,718	855,665
Employee Benefits	3000					219,424	255,388
Supplies and Materials	4000			4,211		387	12,595
Other Operating Expenses and Services	5000			36,859	44,245	36,093	667,106
Capital Outlay	6000					316	70,234
Total Expenditures		0	0	41,070	44,245	955,822	1,993,026
Excess /(Deficiency) of Revenues over Expenditures		0	0	(4,705)	(19,045)	213,382	(646,710)
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	(4,705)	(19,045)	213,382	(646,710)
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0	23,750	19,045	433,328	646,710
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		23,750		433,328	
Ending Fund Balance, June 30		0	0	19,045	0	646,710	0

Governmental Funds Group

30 Special Revenue Funds -- Part 2

660 SANTA CLARITA

For Actual Year: 2024-2025 Budget Year: 2025-2026

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					192,805	185,300
Total Income		0	0	0	0	192,805	185,300
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						20,935
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	20,935
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	192,805	164,365
Other Financing Sources	8900						
Other Outgo	7000					183,200	
Net Increase/(Decrease) in Fund Balance		0	0	0	0	9,605	164,365
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	427,157	436,762
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		427,157	
Ending Fund Balance, June 30		0	0	0	0	436,762	601,127

For Actual Year: 2024-2025 Budget Year: 2025-2026

Capital Projects Funds

Description	Object Code	FUND: 41 CAPITAL QUTLAY PROJECTS FUND		FUND 42 REVENUE BOND CONSTRUCTION FUND		FUND 43 GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	1,951,996	417,735			4,308,155	2,000,000
Total Income		1,951,996	417,735	0	0	4,308,155	2,000,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						266,185
Employee Benefits	3000						119,781
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	463,765	312,055			32,534	42,840
Capital Outlay	6000	2,177,935	6,727,873			14,512,463	66,826,624
Total Expenditures		2,641,700	7,039,928	0	0	14,544,997	67,255,430
Excess /(Deficiency) of Revenues over Expenditures		(689,704)	(6,622,193)	0	0	(10,236,842)	(65,255,430)
Other Financing Sources	8900	481,604	110,178				
Other Outgo	7000		2,801,026				
Net Increase/(Decrease) in Fund Balance		(208,100)	(9,313,041)	0	0	(10,236,842)	(65,255,430)
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	9,521,141	9,313,041		0	75,492,272	65,255,430
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	9,521,141		0		75,492,272	
Ending Fund Balance, June 30		9,313,041	0	0	0	65,255,430	0

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND		FUND 52 CAFETERIA FUND		FUND 53 FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

Enterprise Funds

Description	Object Code	FUND: 59 OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	1,359,705	1,619,293				
Other Financing Sources	8900						
Total Income		1,359,705	1,619,293				
Cost of Sales	5890						
Gross Profit or Loss		1,359,705	1,619,293				
Expenditures							
Academic Salaries	1000	11,673	11,848				
Classified Salaries	2000	526,573	701,964				
Employee Benefits	3000	163,146	202,298				
Supplies and Materials	4000	35,011	55,315				
Other Operating Expenses and Services	5000	461,635	1,324,697				
Capital Outlay	6000	2,729	152,900				
Total Expenditures		1,200,767	2,449,022				
Net Profit or Loss		158,938	(829,729)				
Other Outgo	7000	13,186	8,178				
Net Increase/(Decrease) in Fund Balance		145,752	(837,907)				
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	692,155	837,907				
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	692,155					
Ending Fund Balance, June 30		837,907	0				

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Enterprise Funds Group**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **660** SANTA CLARITA

For Actual Year: 2024-2025 Budget Year: 2025-2026

Internal Service Funds

Description	Object Code	FUND: 61 SELF-INSURANCE FUND		FUND 69 OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			500,029	200,000		
Other Financing Sources	8900			602			
Total Income		0	0	500,631	200,000		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			693,390	670,000		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	693,390	670,000		
Net Profit or Loss		0	0	(192,759)	(470,000)		
Other Outgo	7000			1,500,000	1,500,000		
Net Increase/(Decrease) in Fund Balance		0	0	(1,692,759)	(1,970,000)		
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0	12,605,628	10,912,869		
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		12,605,628			
Ending Fund Balance, June 30		0	0	10,912,869	8,942,869		

For Actual Year: 2024-2025 Budget Year: 2025-2026

Fiduciary Funds Group

Description	Object Code	FUND: 71 ASSOCIATED STUDENTS TRUST FUND		FUND 72 REPRESENTATION FEE TRUST FUND		FUND 73 BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			107,426	80,000		
Total Income		0	0	107,426	80,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			2,352	5,000		
Employee Benefits	3000			48	250		
Supplies and Materials	4000			1,160	1,000		
Other Operating Expenses and Services	5000			71,161	75,500		
Capital Outlay	6000						
Total Expenditures		0	0	74,721	81,750	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	32,705	(1,750)	0	0
Other Financing Sources	8900						
Other Outgo	7000			1,800	1,800		
Net Increase/(Decrease) in Fund Balance		0	0	30,905	(3,550)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	565,963	596,868		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		565,963		0	
Ending Fund Balance, June 30		0	0	596,868	593,318	0	0

For Actual Year: 2024-2025 Budget Year: 2025-2026

Fiduciary Funds Group

Description	Object Code	FUND: 74 FINANCIAL AID TRUST FUND		FUND 75 SCHOLARSHIP & LOAN TRUST FUND		FUND 76 INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	20,999,052	20,500,000				
State Revenues	8600	7,859,691	8,750,000				
Local Revenues	8800	143,275	50,000	544,340	750,000		
Total Income		29,002,018	29,300,000	544,340	750,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	21,350	470,022				
Capital Outlay	6000						
Total Expenditures		21,350	470,022	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		28,980,668	28,829,978	544,340	750,000	0	0
Other Financing Sources	8900	166,664	166,667				
Other Outgo	7000	29,025,407	29,416,667	532,214	916,967		
Net Increase/(Decrease) in Fund Balance		121,925	(420,022)	12,126	(166,967)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	298,097	420,022	154,841	166,967		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	298,097		154,841		0	
Ending Fund Balance, June 30		420,022	0	166,967	0	0	0

For Actual Year: 2024-2025 Budget Year: 2025-2026

Fiduciary Funds Group

Description	Object Code	FUND: 77 DEFERRED COMPENSATION TRUST FUND		FUND 79 OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Begining Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

For Actual Year: **2024-2025** District ID: 660 Name: SANTA CLARITA

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	1,036,083
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	821,456
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	396,004
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	602
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	166,664
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	746,102
29	OTHER DEBT SERVICE FUND	39	OTHER SPECIAL REVENUE FUND	183,200
41	CAPITAL OUTLAY PROJECTS FUND	59	OTHER ENTERPRISE FUND	9,854
11	UNRESTRICTED SUBFUND	69	OTHER INTERNAL SERVICES FUND	1,500,000
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	1,800

CALIFORNIA COMMUNITY COLLEGES | **Receipt and Expenditures of Lottery Proceeds**

Annual Financial and Budget Report | **Lottery Actual Report**

SUPPLEMENTAL DATA | L10 GENERAL FUND

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	**Object Code**	**Unrestricted**				**Restricted Prop 20**		
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			1,544,077		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			1,544,077		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,777,239			1,328,624		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	174,713		174,713
Books, Magazines, & Periodicals	4200				0	9,708		9,708
Instructional Supplies & Materials	4300				0	1,287,378		1,287,378
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,471,799		1,471,799
Other Operating Expenses and Services	5000		2,777,239		2,777,239	386,278		3,163,517
Capital Outlay	6000							
Library Books	6300				0	178,592		178,592
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	178,592		178,592
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,777,239	0	2,777,239	2,036,669		4,813,908
Ending Balance					0	836,032		836,032

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

Activity Classification	Object Code	Unrestricted		Restricted Prop 20		
Lottery Adjustments and Proceeds:						
Net Beginning Balance, July 1	9010	0		836,032		
Adjustments	9020	0		0		
Adjusted Beginning Balance	9030	0		836,032		
Budget Fiscal Year Data						
State Lottery Proceeds:	8681	3,350,000		1,300,000		

		Instructional & Institutional Unrestricted				**Instructional Materials Proposition 20**		**Total**
	Object Code	**Instructional Activities** (AC 0100-5900)	**Support Activities** (AC 6000-6700)	**Support Activities** (AC 6800-7390)	**Total** Unrestricted	**Instructional** (AC 0100-4900)	**Support Activities** (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	162,477		162,477
Books, Magazines, & Periodicals	4200				0	8,580		8,580
Instructional Supplies & Materials	4300				0	1,707,361		1,707,361
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,878,418		1,878,418
Other Operating Expenses and Services	5000		3,350,000		3,350,000	198,545		3,548,545
Capital Outlay	6000							
Library Books	6300				0	152,250		152,250
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	152,250		152,250
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	3,350,000	0	3,350,000	2,229,213		5,579,213
Ending Balance					0	(93,181)		

For Actual Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

EPA Revenue	26,977,550

Activity Classification	Activity Code	Salaries and Benefits (Obj 1000-3000)	Operating Expenses (Obj 4000-5000)	Capital Outlay (Obj 6000)	Total
Instructional Activities	0100-5900	26,977,550	0	0	26,977,550
TOTAL		26,977,550	0	0	26,977,550

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 660 Name: SANTA CLARITA

	STRS	PERS		Increase	
Fiscal Year	**Amount**	**Amount**	**Total**	**Amount**	**Rate**
2024-2025	9,330,602	11,865,770	21,196,372	N/A	N/A
2025-2026	9,628,053	13,374,426	23,002,479	1,806,107	8.52%
2026-2027	10,152,435	14,630,883	24,783,318	1,780,839	7.74%
2027-2028	10,704,090	15,981,638	26,685,728	1,902,410	7.68%
2028-2029	11,284,393	16,624,717	27,909,110	1,223,382	4.58%
2029-2030	11,894,785	17,292,529	29,187,314	1,278,204	4.58%

Does the district have a plan to fund these expenses through 2029-30?

Yes

Explain Yes or No

The district plans to fund future expenses with the additional state funding increases provided through the student-Centered Funding formula.

Does the district have an irrevocable trust?

No