California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2023-2024)
(Budget Report for Fiscal Year 2024-2025)

District: SANTA CLARITA **District Code:** 660

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Jason Hinkle

Electronic Certification Date: Monday, September 30, 2024

Contact: Balbir Chandi Director, Fiscal Services

(661) 362-5416 Ext: balbir.chandi@canyons.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
Academic Salaries	**Code**	**AC 0100-5900 & AC 6110**	**AC 0100 - 6799**	**AC 6800 - 7390**	**Total**
Instructional Salaries					
Contract or Regular	1100	24,235,775	24,430,986		24,430,986
Other	1300	20,122,536	20,139,174		20,139,174
Total Instructional Salaries		44,358,311	44,570,160	0	44,570,160
Non-Instructional Salaries					
Contract or Regular	1200		8,825,191	2,129,432	10,954,623
Other	1400		1,987,926	101,007	2,088,933
Total Non-Instructional Salaries		0	10,813,117	2,230,439	13,043,556
Total Academic Salaries		44,358,311	55,383,277	2,230,439	57,613,716
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		23,650,536	8,899,198	32,549,734
Other	2300		1,337,523	347,624	1,685,147
Total Non-Instructional Salaries		0	24,988,059	9,246,822	34,234,881
Instructional Aides					
Regular Status	2200	2,243,262	2,245,108		2,245,108
Other	2400	1,301,239	1,301,239	5,375	1,306,614
Total Instructional Aides		3,544,501	3,546,347	5,375	3,551,722
Total Classified Salaries		3,544,501	28,534,406	9,252,197	37,786,603
Employee Benefits	3000	16,279,140	32,437,503	5,217,911	37,655,414
Supplies and Materials	4000		954,517	175,726	1,130,243
Other Operating Expenses	5000	1,888,973	12,850,989	1,331,940	14,182,929
Equipment Replacement	6420		949,510	118,463	1,067,973
Total Expenditures Prior to Exclusions		66,070,925	131,110,202	18,326,676	149,436,878

CALIFORNIA COMMUNITY COLLEGES **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report **The Current Expense of Education**

SUPPLEMENTAL DATA **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Exclusions		Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Activities to Exclude	**TOP Code**				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	866,739	866,739		866,739
Student Health Services Above Amount Collected	6441		16,226		16,226
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		741,229		741,229
Objects to Exclude	**Object Code**				
Rents and Leases	5060		325,757	220,406	546,163
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		3,773,826		3,773,826

CALIFORNIA COMMUNITY COLLEGES **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report **The Current Expense of Education**

SUPPLEMENTAL DATA **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300		27,693		27,693
Equipment	6400				
Equipment - Additional	6410		881,005	108,583	989,588
Equipment - Replacement	6420				0
Total Equipment		0	881,005	108,583	989,588
Total Capital Outlay		0	908,698	108,583	1,017,281
Other Outgo	7000				0
Total Exclusions		866,739	6,632,475	328,989	6,961,464
Total for ECS 84362, 50% Law		65,204,186	124,477,727	17,997,687	142,475,414
Percent of CEE (Instructional Salary Cost / Total CEE)		52.38%	100.00%		
50% of Current Expense of Education			62,238,864		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		65,204,186	124,477,727	17,997,687	142,475,414
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		66,070,925	131,110,202	18,326,676	149,436,878
Capital Expenditures	6000	153,180	1,464,587	118,463	1,583,050
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		66,224,105	132,574,789	18,445,139	151,019,928

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	18,904,473	19,912,895	38,817,368
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	149,000		149,000
Investments (at cost)	9120			0
Accounts Receivable	9130	24,221,998	10,645,810	34,867,808
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	1,858,468	444,582	2,303,050
TOTAL ASSETS		45,133,939	31,003,287	76,137,226
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	10,732,843	6,533,871	17,266,714
Accrued Salaries and Wages Payable	9520	11,897,163	2,137,396	14,034,559
Compensated Absences Payable Current	9530	846,722		846,722
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	4,156,077	14,915,463	19,071,540
TOTAL LIABILITIES		27,632,805	23,586,730	51,219,535

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	2,007,468		2,007,468
Amounts Restricted by Law for Specific Purposes	9712		6,658,612	6,658,612
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	15,493,666	757,945	16,251,611
Total Fund Balance		17,501,134	7,416,557	24,917,691
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		17,501,134	7,416,557	24,917,691
TOTAL LIABILITIES AND FUND EQUITY		45,133,939	31,003,287	76,137,226

CALIFORNIA COMMUNITY COLLEGES | **Governmental Funds Group**

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	21,129,760		985,163
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			1,296
Due from Other Funds	9140			
TOTAL ASSETS		21,129,760	0	986,459
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	21,129,760		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			986,459
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		21,129,760	0	986,459
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		21,129,760	0	986,459
TOTAL LIABILITIES AND FUND EQUITY		21,129,760	0	986,459

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112		23,890	665,112			504,394
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114			1000			
Investments (at cost)	9120						
Accounts Receivable	9130		2,632	83,002			6,981
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220			2,329			
TOTAL ASSETS		0	26,522	751,443	0	0	511,375
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510		2,824	287,319			
Accrued Salaries and Wages Payable	9520		(52)	23,176			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			7,620			84,218
TOTAL LIABILITIES		0	2,772	318,115	0	0	84,218

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	407,553
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	433,328	0	0	19,604
Unassigned	9790	0	23,750	0	0	0	0
Total Fund Balance		0	23,750	433,328	0	0	427,157
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	23,750	433,328	0	0	427,157
TOTAL LIABILITIES AND FUND EQUITY		0	26,522	751,443	0	0	511,375

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **40 Capital Projects Funds:**

41 Capital Outlay Projects Fund

COMBINED BALANCE SHEET **42 Revenue Bond Construction Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	68,983,231		76,573,126
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	774,788		905,859
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		69,758,019	0	77,478,985
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	60,224,867		1,985,265
Accrued Salaries and Wages Payable	9520			1,448
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	12,011		
TOTAL LIABILITIES		60,236,878	0	1,986,713

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			75,492,272
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754	9,521,141		
Unassigned	9790			
Total Fund Balance		9,521,141	0	75,492,272
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		9,521,141	0	75,492,272
TOTAL LIABILITIES AND FUND EQUITY		69,758,019	0	77,478,985

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				541,263
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				327,749
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				2,942
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	871,954

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				94,824
Accrued Salaries and Wages Payable	9520				63,851
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				21,124
Total Current Liabilities and Deferred Revenue		0	0	0	179,799
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	179,799

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				692,155
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	692,155
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	692,155
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	871,954

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		12,463,225
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		142,448
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	12,605,673

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		45
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	45
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	45

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		12,605,628
Unassigned	9790		
Total Reserved Fund Balance		0	12,605,628
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	12,605,628
TOTAL LIABILITIES AND FUND EQUITY		0	12,605,673

CALIFORNIA COMMUNITY COLLEGES **Fiduciary Funds Group**

Annual Financial and Budget Report **70 Trust Funds**

COMBINED BALANCE SHEET

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112		590,606		1,172,242	6,954			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130		6,494		386,260	160,610			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		0	597,100	0	1,558,502	167,564	0	0	0

Fiduciary Funds Group

70 Trust Funds

COMBINED BALANCE SHEET

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510				437,871	12,723			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		31,137		822,534				
Total Current Liabilities and Deferred Revenue		0	31,137	0	1,260,405	12,723	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	0	31,137	0	1,260,405	12,723	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Fiduciary Funds Group**

Annual Financial and Budget Report **70 Trust Funds**

COMBINED BALANCE SHEET

For Year Ended June 30, 2024 District ID: 660 Name: SANTA CLARITA

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712		565,963						
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754				298,097	154,841			
Unassigned	9790								
Total Reserved Fund Balance		0	565,963	0	298,097	154,841	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		0	565,963	0	298,097	154,841	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	597,100	0	1,558,502	167,564	0	0	0

For Actual Year: 2023-2024 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		1,588,415	1,588,415
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		58,921	58,921
Student Financial Aid	8150	74,304		74,304
Veterans Education	8160	5,264		5,264
Vocational and Technical Education Act (VATEA)	8170		512,672	512,672
Other Federal Revenues	8190	12,410	2,717,991	2,730,401
Total Federal Revnues	8100	91,978	4,877,999	4,969,977
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	84,592,816		84,592,816
Other General Apportionment	8613	603,575		603,575
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,101,323	1,101,323
Disabled Students Programs and Services(DSPS)	8623		1,590,573	1,590,573
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		406,654	406,654
Telecommunications and Technology Infrasturcture Program (TTIP)	8626			0
Other General Categorical Programs	8627		29,099,828	29,099,828

For Actual Year: 2023-2024 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
EPA Proceeds	8630	13,713,435		13,713,435
Reimburseable Categorical Programs	8650			
Instructional Inprovement Grant	8651			0
Other Reimburseable Categorical Programs	8652		5,627,432	5,627,432
State Tax Subventions	8670			
Homeowners' Property Tax Refief	8671	82,874		82,874
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	3,773,826	1,962,567	5,736,393
State Mandated Costs	8685	584,085		584,085
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690	3,321,105		3,321,105
Total State Revenues	8600	106,671,716	39,788,377	146,460,093

CALIFORNIA COMMUNITY COLLEGES **Details of General Fund Revenue**

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	20,833,293		20,833,293
Tax Allocation, Supplemental Roll	8812	517,306		517,306
Tax Allocation, Unsecured Roll	8813	679,235		679,235
Prior Years Taxes	8816	488,179		488,179
Education Revenues Augmentation Fund (ERAF)	8817	10,609,101		10,609,101
Redevelopment Agency Funds - Pass Through	8818	76,174		76,174
Redevelopment Agency Funds - Residual	8819	71,137		71,137
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820	118,672	170,265	288,937
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	1,156,092		1,156,092
Interest and Investment Income	8860	1,763,217	67,505	1,830,722
Student Fees and Charges	8870			
Community Services Classes	8872	148,693		148,693
Dormitory	8873			0
Enrollment	8874	6,024,005		6,024,005
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(444,326)		(444,326)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		899,802	899,802
Instructional Materials Fees and Sales of Materials	8877	42,935		42,935
Insurance	8878			0
Student Records	8879	50,533		50,533
Nonresident Tuition	8880	3,236,842		3,236,842
Parking Services and Public Transportation	8881		333,271	333,271
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	1,554		1,554
Other Local Revenues	8890	998,452	1,461,651	2,460,103
Total Local Revenues	8800	46,371,094	2,932,494	49,303,588
Total Revenues		153,134,788	47,598,870	200,733,658

For Actual Year: 2023-2024 District ID: 660 Name: SANTA CLARITA

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	958,528	1,298,489	2,257,017
Total Other Financing Sources	8900	958,528	1,298,489	2,257,017
Total Revenues and Other Financing Sources		154,093,316	48,897,359	202,990,675

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Agriculture and Natural Resources	0100	84,975		6,883			91,858
Architecture and Related Technologies	0200	269,491					269,491
Environmental Sciences and Technologies	0300	91,966		3,818	4,148		99,932
Biological Sciences	0400	4,587,661	152,442	218,075	65,920		5,024,098
Business and Management	0500	3,539,657	65,364	(40,350)			3,564,671
Media and Communications	0600	2,228,378	138,877	30,712	41,938		2,439,905
Information Technology	0700	1,112,651	56,880	2,821	17,354		1,189,706
Education	0800	3,924,770	451,349	21,262	96,846		4,494,227
Engineering and Industrial Technologies	0900	2,917,759	947,393	341,559	2,040,852		6,247,563
Fine and Applied Arts	1000	3,996,127	1,000,126	199,579	20,625		5,216,457
Foreign language	1100	1,096,286	68,006	819			1,165,111
Health	1200	4,812,945	1,424,494	155,931	15,165		6,408,535
Family and Consumer Sciences	1300	2,222,483	354,054	404,075	13,688		2,994,300
Law	1400	488,408	156,970	34,554			679,932
Humanities(Letters)	1500	6,733,329	237,620	52,971	8,892		7,032,812
Library Science	1600						0
Mathematics	1700	5,076,354	190,568	10,519	1,027		5,278,468
Military Studies	1800						0
Physical Sciences	1900	4,973,730	232,109	154,141	28,428		5,388,408
Psychology	2000	2,086,477	28,195	791			2,115,463
Public and Protective Services	2100	779,533	60,116	3,721,274	794,937		5,355,860
Social Sciences	2200	6,622,977	190,176	29,045	733		6,842,931
Commercial Services	3000						0
Interdisciplinary Studies	4900	7,494,249	7,036,811	1,316,460	1,340,089		17,187,609
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	867,616	741,979				1,609,595
Sub-Total Instructional Activites		66,007,822	13,533,529	6,664,939	4,490,642		90,696,932
Total Expenditures for GF Activities*		66,007,822	90,158,506	28,297,605	8,269,922	8,728,695	201,462,550

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES | **Expend by Non-Instructional Activity**

Annual Financial and Budget Report | **S10 General Fund - Combined**

SUPPLEMENTAL DATA | (Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Instructional Administration and Governance	6000						
Academic Administration	6010		3,232,642	537,573	9,204		3,779,419
Course and Curriculum Development	6020		555,670	104,115			659,785
Academic / Faculty Senate	6030		1,548,590	15,666			1,564,256
Other Instructional Administration & Governance	6090			4,278			4,278
Total Instructional Admin. & Governance		0	5,336,902	661,632	9,204	0	6,007,738
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120		1,321,154	11,007	176,042		1,508,203
Media	6130		286,770	12,774			299,544
Museums and Gallaries	6140		97,156	8,693			105,849
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	1,705,080	32,474	176,042	0	1,913,596
Admissions and Records	6200		3,443,702	40,121	1,582		3,485,405
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,562,501	17,173			1,579,674
Matriculation and Student Assessment	6320		6,259,967	894,478	43,646		7,198,091
Transfer Programs	6330		155,929	9,938			165,867
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Couseling and Guidance		0	7,978,397	921,589	43,646	0	8,943,632

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,399,116	181,646	10,052		1,590,814
Extended Opportunity Programs and Services (EOPS)	6430		1,049,052	120,634	6,082		1,175,768
Health Services	6440		1,059,122	410,225			1,469,347
Student Personnel Administration	6450		1,191,861	51,383	5,068		1,248,312
Financial Aid Administration	6460		1,749,088	90,479	12,484		1,852,051
Job Placement Services	6470		507,073	12,977			520,050
Veterans Services	6480		508,274	61,296			569,570
Miscellaneous Student Services	6490		1,169,598	125,202	73,644		1,368,444
Total Other Student Services		0	8,633,184	1,053,842	107,330	0	9,794,356
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,344,314	745,680	3,268		3,093,262
Custodial Services	6530		2,999,068	219,725	201		3,218,994
Grounds Maintenance and Repairs	6550		998,061	168,830	2,993		1,169,884
Utilities	6570						0
Other Operations and Maintenance of Plant	6590		232,637	3,741,667	1,370		3,975,674
Total Operation and Maintenance of Plant	6500	0	6,574,080	4,875,902	7,832	0	11,457,814
Planning, Policymaking and Coordinations	6600		1,547,260	165,459	501		1,713,220

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
General Institutional Support Services	6700						
Community Relations	6710		1,118,648	200,385	7,067		1,326,100
Fiscal Operations	6720		5,410,509	227,972	23,322		5,661,803
Human Resourses Management	6730		2,050,397	409,757	29,026		2,489,180
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		315,918	206,788			522,706
Staff Diversity	6760		18,520	109,206	26,080		153,806
Logistical Services	6770		3,632,025	884,282	499,685		5,015,992
Management Information Systems	6780		5,782,104	933,680	2,232,984		8,948,768
Other General Institutional Support Services	6790		3,886,468	9,247,073	374,504		13,508,045
Total General Institutional Support Services	6700	0	22,214,589	12,219,143	3,192,668	0	37,626,400
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		149,976	53,514			203,490
Community Use of Facilities	6830		1,181,316	38,735	9,880		1,229,931
Economic Development	6840		1,239,750	16,280	15,429		1,271,459
Other Community Services & Economic Development	6890		3,503,630				3,503,630
Total Community Services	6800	0	6,074,672	108,529	25,309	0	6,208,510

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits Instructional	Salaries and Benefits Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		460,390	32,597	53,135		546,122
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		641,458	123,142	22,784		787,384
Student and Co-Curricular Activities	6960		3,946,365	732,103	97,439		4,775,907
Student Housing	6970						0
Other Ancillary Services	6990		4,936,120	666,133	41,808		5,644,061
Total Ancillary Services	6900	0	9,984,333	1,553,975	215,166	0	11,753,474
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		887,009				887,009
Total Auxiliary Operations	7000	0	887,009	0	0	0	887,009

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	Activity Code	Salaries and Benefits: Instructional	Salaries and Benefits: Non Instructional	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
Physical Property and Related Acquisitions	7100		2,245,769				2,245,769
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					5,558,158	5,558,158
Student Aid	7320					11,494	11,494
Other Outgo	7390					3,159,043	3,159,043
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	8,728,695	8,728,695
Sub-Total Non-Instructional Activites			76,624,977	21,632,666	3,779,280	8,728,695	110,765,618
Total Expenditures General Fund: activities *		66,007,822	90,158,506	28,297,605	8,269,922	8,728,695	201,462,550

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

DISTRICT NAME: SANTA CLARITA

I.	2024-2025 Appropriations Limit:				
	A.	2023-2024 Appropriations Limit:			$128,227,223
	B.	2024-2025 Price Factor:	1.0362		
	C.	Population factor:			
		1. 2022-2023 Second Period Actual FTES	13,161.82		
		2. 2023-2024 Second Period Actual FTES	14,386.48		
		3. 2023-2024 Population change factor (C2/C1)	1.0930		
	D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			$145,225,870
	E.	Adjustments to increase limit:			
		1. Transfers in of financial responsibility		$0	
		2. Temporary voter approved increases		0	
		3. Total adjustments - increase			0
		Sub-Total (D + E.3)			$145,225,870
	F.	Adjustments to decrease limit:			
		1. Transfers out of financial responsibility		$0	
		2. Lapses of voter approved increases		0	
		3. Total adjustments - decrease			0
	G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			$145,225,870
II.	2024-2025 Appropriations Subject to Limit:				
	A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			109,027,876
	B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			200,000
	C.	Local Property taxes			16,160,000
	D.	Estimated excess Debt Service taxes			0
	E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
	F.	Interest on proceeds of taxes			0
	G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
	H.	2024-2025 Appropriations Subject to Limit			$125,387,876

Governmental Funds Group

10 **General Fund**

660 SANTA CLARITA

For Actual Year: 2023-2024 Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	91,978	105,404	4,877,999	9,697,367	4,969,977	9,802,771
State Revenues	8600	106,671,716	115,519,488	39,788,377	51,676,019	146,460,093	167,195,507
Local Revenues	8800	46,371,094	31,149,900	2,932,494	6,496,766	49,303,588	37,646,666
Total Revenues		153,134,788	146,774,792	47,598,870	67,870,152	200,733,658	214,644,944
EXPENDITURES:							
Academic Salaries	1000	57,613,717	57,687,002	6,816,134	9,564,030	64,429,851	67,251,032
Classified Salaries	2000	37,786,602	37,709,972	9,974,582	15,726,857	47,761,184	53,436,829
Employee Benefits	3000	37,655,414	35,701,313	6,319,879	8,785,350	43,975,293	44,486,663
Supplies and Materials	4000	1,130,243	757,597	2,080,774	5,987,931	3,211,017	6,745,528
Other Operating Expenses and Services	5000	14,468,424	15,595,532	10,618,164	24,151,242	25,086,588	39,746,774
Capital Outlay	6000	1,583,050	1,305,354	6,686,872	6,705,169	8,269,922	8,010,523
Total Expenditures		150,237,450	148,756,770	42,496,405	70,920,579	192,733,855	219,677,349
Excess /(Deficiency) of Revenues over Expenditures		2,897,338	(1,981,978)	5,102,465	(3,050,427)	7,999,803	(5,032,405)
Other Financing Sources	8900	958,528	3,022,363	1,298,489	747,399	2,257,017	3,769,762
Other Outgo	7000	3,539,419	1,019,094	5,189,276	5,055,010	8,728,695	6,074,104
Net Increase/(Decrease) in Fund Balance		316,447	21,291	1,211,678	(7,358,038)	1,528,125	(7,336,747)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	17,184,687	17,501,134	6,204,879	7,416,557	23,389,566	24,917,691
Prior Years Adustments	9020					0	
Adjusted Beginning Balance	9030	17,184,687		6,204,879		23,389,566	
Ending Fund Balance, June 30		17,501,134	17,522,425	7,416,557	58,519	24,917,691	17,580,944

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report 20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **660** SANTA CLARITA

For Actual Year: 2023-2024 Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	22,760,936	22,760,936			8,285	5,000
Total Revenues		22,760,936	22,760,936	0	0	8,285	5,000
Other Financing Sources	8900						
Interfund Transfers In	8981					1,056,931	183,200
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	1,056,931	183,200
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	10,206,624	10,206,624			830,000	830,000
Debt Interest and Other Service Charges	7120	14,750,335	14,750,335			237,306	237,308
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	24,956,959	24,956,959	0	0	1,067,306	1,067,308
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(24,956,959)	(24,956,959)	0	0	(10,375)	(884,108)
Net Increase/Decrease in Fund Balance		(2,196,023)	(2,196,023)	0	0	(2,090)	(879,108)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	23,325,783	21,129,760		0	988,549	986,459
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	23,325,783		0		988,549	
Ending Fund Balance, June 30		21,129,760	18,933,737	0	0	986,459	107,351

For Actual Year: 2023-2024 Budget Year: 2024-2025

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					32,798	71,804
State Revenues	8600			150	25,200	438,565	519,000
Local Revenues	8800			46,168		619,482	701,017
Total Income		0	0	46,318	25,200	1,090,845	1,291,821
Expenditures							
Academic Salaries	1000			1,800		101,555	153,116
Classified Salaries	2000					614,589	793,739
Employee Benefits	3000			559		240,888	265,584
Supplies and Materials	4000			958		12,260	11,595
Other Operating Expenses and Services	5000			39,904	48,950	33,227	430,881
Capital Outlay	6000					4,136	70,234
Total Expenditures		0	0	43,221	48,950	1,006,655	1,725,149
Excess /(Deficiency) of Revenues over Expenditures		0	0	3,097	(23,750)	84,190	(433,328)
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	3,097	(23,750)	84,190	(433,328)
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0	20,653	23,750	349,138	433,328
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		20,653		349,138	
Ending Fund Balance, June 30		0	0	23,750	0	433,328	0

Governmental Funds Group

30 Special Revenue Funds -- Part 2

660 SANTA CLARITA

For Actual Year: 2023-2024 Budget Year: 2024-2025

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					189,444	185,300
Total Income		0	0	0	0	189,444	185,300
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						19,904
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	19,904
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	189,444	165,396
Other Financing Sources	8900						
Other Outgo	7000					354,958	183,200
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(165,514)	(17,804)
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	592,671	427,157
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		592,671	
Ending Fund Balance, June 30		0	0	0	0	427,157	409,353

For Actual Year: 2023-2024 Budget Year: 2024-2025

Capital Projects Funds

Description	Object Code	FUND: 41 CAPITAL QUTLAY PROJECTS FUND Actual	FUND: 41 Budget	FUND 42 REVENUE BOND CONSTRUCTION FUND Actual	FUND 42 Budget	FUND 43 GENERAL OBLIGATION BOND FUND Actual	FUND 43 Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	3,786,298	1,536,304			5,067,000	4,350,000
Total Income		3,786,298	1,536,304	0	0	5,067,000	4,350,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					34,605	266,185
Employee Benefits	3000					13,043	119,781
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	412,632	445,507			129,561	91,420
Capital Outlay	6000	4,551,616	9,320,878			15,468,762	79,364,886
Total Expenditures		4,964,248	9,766,385	0	0	15,645,971	79,842,272
Excess /(Deficiency) of Revenues over Expenditures		(1,177,950)	(8,230,081)	0	0	(10,578,971)	(75,492,272)
Other Financing Sources	8900	2,451,042	109,830				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,273,092	(8,120,251)	0	0	(10,578,971)	(75,492,272)
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	8,248,049	9,521,141		0	86,071,243	75,492,272
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	8,248,049		0		86,071,243	
Ending Fund Balance, June 30		9,521,141	1,400,890	0	0	75,492,272	0

For Actual Year: 2023-2024 Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND Actual	FUND: 51 BOOKSTORE FUND Budget	FUND 52 CAFETERIA FUND Actual	FUND 52 CAFETERIA FUND Budget	FUND 53 FARM OPERATIONS Actual	FUND 53 FARM OPERATIONS Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds Group -- Part 2**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **660** SANTA CLARITA

For Actual Year: 2023-2024 Budget Year: 2024-2025 **Enterprise Funds**

Description	Object Code	FUND: 59 OTHER ENTERPRISE FUND Actual	Budget				
REVENUES:							
Local Revenues	8800	1,804,331	1,724,561				
Other Financing Sources	8900						
Total Income		1,804,331	1,724,561				
Cost of Sales	5890						
Gross Profit or Loss		1,804,331	1,724,561				
Expenditures							
Academic Salaries	1000	11,576	13,673				
Classified Salaries	2000	477,987	664,232				
Employee Benefits	3000	144,543	201,646				
Supplies and Materials	4000	19,643	60,812				
Other Operating Expenses and Services	5000	991,481	1,315,623				
Capital Outlay	6000	26,646	152,900				
Total Expenditures		1,671,876	2,408,886				
Net Profit or Loss		132,455	(684,325)				
Other Outgo	7000	14,012	7,830				
Net Increase/(Decrease) in Fund Balance		118,443	(692,155)				
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	573,712	692,155				
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	573,712					
Ending Fund Balance, June 30		692,155	0				

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Enterprise Funds Group**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **660** SANTA CLARITA

For Actual Year: 2023-2024 Budget Year: 2024-2025

Internal Service Funds

Description	Object Code	FUND: 61 SELF-INSURANCE FUND Actual	FUND: 61 SELF-INSURANCE FUND Budget	FUND 69 OTHER INTERNAL SERVICES FUND Actual	FUND 69 OTHER INTERNAL SERVICES FUND Budget		
REVENUES:							
Local Revenues	8800			660,087	200,000		
Other Financing Sources	8900			14,688	603		
Total Income		0	0	674,775	200,603		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			568,124	570,000		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	568,124	570,000		
Net Profit or Loss		0	0	106,651	(369,397)		
Other Outgo	7000				1,500,000		
Net Increase/(Decrease) in Fund Balance		0	0	106,651	(1,869,397)		
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0	12,498,977	12,605,628		
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		12,498,977			
Ending Fund Balance, June 30		0	0	12,605,628	10,736,231		

For Actual Year: 2023-2024 Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object Code	FUND: 71 ASSOCIATED STUDENTS TRUST FUND Actual	FUND: 71 ASSOCIATED STUDENTS TRUST FUND Budget	FUND 72 REPRESENTATION FEE TRUST FUND Actual	FUND 72 REPRESENTATION FEE TRUST FUND Budget	FUND 73 BODY CENTER FEE TRUST FUND Actual	FUND 73 BODY CENTER FEE TRUST FUND Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			101,164	80,000		
Total Income		0	0	101,164	80,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000				10,000		
Employee Benefits	3000				250		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000			51,716	71,500		
Capital Outlay	6000						
Total Expenditures		0	0	51,716	81,750	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	49,448	(1,750)	0	0
Other Financing Sources	8900						
Other Outgo	7000			1,800	1,800		
Net Increase/(Decrease) in Fund Balance		0	0	47,648	(3,550)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	518,315	565,963		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		518,315		0	
Ending Fund Balance, June 30		0	0	565,963	562,413	0	0

For Actual Year: 2023-2024 Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object Code	FUND: 74 FINANCIAL AID TRUST FUND		FUND 75 SCHOLARSHIP & LOAN TRUST FUND		FUND 76 INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	17,185,187	16,000,000				
State Revenues	8600	6,287,454	3,000,000				
Local Revenues	8800	176,124	50,000	417,567	750,000		
Total Income		23,648,765	19,050,000	417,567	750,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	22,899	348,097				
Capital Outlay	6000						
Total Expenditures		22,899	348,097	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		23,625,866	18,701,903	417,567	750,000	0	0
Other Financing Sources	8900	146,250	166,667				
Other Outgo	7000	23,618,891	19,166,667	438,203	904,841		
Net Increase/(Decrease) in Fund Balance		153,225	(298,097)	(20,636)	(154,841)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	144,872	298,097	175,477	154,841		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	144,872		175,477		0	
Ending Fund Balance, June 30		298,097	0	154,841	0	0	0

For Actual Year: 2023-2024 Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object Code	FUND: 77 DEFERRED COMPENSATION TRUST FUND		FUND 79 OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Begining Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

For Actual Year: **2023-2024**   District ID: 660   Name: SANTA CLARITA

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	1,099,231
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	871,131
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	999,788
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	14,688
74	STUDENT FINANCIAL AID TRUST FUND	11	UNRESTRICTED SUBFUND	146,250
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	787,570
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	1,440,242
11	UNRESTRICTED SUBFUND	39	OTHER SPECIAL REVENUE FUND	169,158
29	OTHER DEBT SERVICE FUND	39	OTHER SPECIAL REVENUE FUND	185,800
41	CAPITAL OUTLAY PROJECTS FUND	59	OTHER ENTERPRISE FUND	11,012
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	1,800

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	**Object Code**	**Unrestricted**			**Restricted Prop 20**			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			1,224,958		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			1,224,958		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		3,773,826			1,962,567		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	149,610		149,610
Books, Magazines, & Periodicals	4200				0	6,373		6,373
Instructional Supplies & Materials	4300				0	1,259,433		1,259,433
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,415,416		1,415,416
Other Operating Expenses and Services	5000		3,773,826		3,773,826	79,683		3,853,509
Capital Outlay	6000							
Library Books	6300				0	148,349		148,349
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	148,349		148,349
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	3,773,826	0	3,773,826	1,643,448		5,417,274
Ending Balance					0	1,544,077		1,544,077

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

Activity Classification	Object Code	Unrestricted		Restricted Prop 20		
Lottery Adjustments and Proceeds:						
Net Beginning Balance, July 1	9010	0		1,544,077		
Adjustments	9020	0		0		
Adjusted Beginning Balance	9030	0		1,544,077		
Budget Fiscal Year Data						
State Lottery Proceeds:	8681	3,800,000		1,300,000		

		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	160,477		160,477
Books, Magazines, & Periodicals	4200				0	2,515		2,515
Instructional Supplies & Materials	4300				0	2,509,857		2,509,857
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	2,672,849		2,672,849
Other Operating Expenses and Services	5000		3,800,000		3,800,000	107,545		3,907,545
Capital Outlay	6000							
Library Books	6300				0	152,250		152,250
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	152,250		152,250
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	3,800,000	0	3,800,000	2,932,644		6,732,644
Ending Balance					0	(88,567)		

For Actual Year: 2023-2024 District ID: 660 Name: SANTA CLARITA

EPA Revenue	13,713,435

Activity Classification	Activity Code	Salaries and Benefits (Obj 1000-3000)	Operating Expenses (Obj 4000-5000)	Capital Outlay (Obj 6000)	Total
Instructional Activities	0100-5900	13,713,435	0	0	13,713,435
TOTAL		13,713,435	0	0	13,713,435

For Actual Year: 2023-2024 Budget Year: 2024-2025 District ID: 660 Name: SANTA CLARITA

	STRS	PERS		Increase	
Fiscal Year	**Amount**	**Amount**	**Total**	**Amount**	**Rate**
2023-2024	9,564,346	11,725,853	21,290,199	N/A	N/A
2024-2025	9,935,516	13,456,388	23,391,904	2,101,705	9.87%
2025-2026	10,473,088	14,381,685	24,854,773	1,462,869	6.25%
2026-2027	11,038,499	15,282,343	26,320,842	1,466,069	5.90%
2027-2028	11,633,148	16,693,130	28,326,278	2,005,436	7.62%
2028-2029	12,258,502	17,364,722	29,623,224	1,296,946	4.58%

Does the district have a plan to fund these expenses through 2028-29?

Yes

Explain Yes or No

The District plans to fund future expenses with the additional state funding increases provided through the student-centered funding formula.

Does the district have an irrevocable trust?

No