

COLLEGE OF THE CANYONS FOUNDATION
FINANCE COMMITTEE MEETING

26455 Rockwell Canyon Road
Canyons Hall Room 211
Santa Clarita, CA 91355
Friday February 24, 2023 at 8:00am

**Materials will be available upon request (Gov. Code, § 54957.5.)by calling the
College of the Canyons Foundation office at (661) 362-3434**

PARTICIPATION: Members of the COC Foundation Finance Committee may participate remotely, however, any member participating remotely must provide their address, and must post the agenda at the location where they will be teleconferencing from. (*Gov't Code § 54953(b).*)

PUBLIC COMMENT: Members of the public may provide public comment on **closed session items, open session items, and those items NOT on the agenda** that are within the jurisdiction of the COC Foundation Finance Committee.

Remote Participants

Brian Koegle: 1610 Beverly Lane, Celina TX 75009

Sharlene Coleal, Omni Rancho Las Palmas Resort, 41000 Bob Hope Dr. Rancho Mirage, CA 92270

PLEASE NOTE: Finance Committee Members are prohibited by the Brown Act from responding to comments made regarding topics NOT on the official agenda.

Please remember that Public comment is limited to THREE MINUTES per speaker (calculated at approximately 300 words).

Board members will no longer read emailed public comments aloud during the meeting. Emails sent to us before the meeting will be forwarded to the Board for their review and consideration.

DISABILITY ACCOMMODATIONS

For any accommodations, please contact Shawna Lubs at (661) 362-3639 or via email at shawna.lubs@canyons.edu

MEETING AGENDA

1. PRELIMINARY FUNCTIONS

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|-----|---|------------|
| 1.1 | Call to Order/Establishment of a Quorum | LISA BURKE |
| 1.2 | Comments by Members of the Audience NOT on the Agenda | LISA BURKE |
| 1.3 | Approval of Meeting Agenda | LISA BURKE |
| 1.4 | Approval of Meeting Minutes: December 17, 2022 | LISA BURKE |

2. REVIEW

- | | | |
|-----|---|-----------------|
| 2.1 | Foundation Investment Update by Financial Advisor | JAMES SCHRAMM |
| 2.2 | Scholarship and Grant Policy – Updated to include Board Designated Endowments | SHARLENE COLEAL |
| 2.3 | Resolution to Establish Board Designated Endowment – Roger Van Hook Raising the BAR Student Achievement Fund | SHARLENE COLEAL |
| 2.4 | Transfer Roger Van Hook Raising the BAR Student Achievement Fund from Fund 82 to Fund 86 | SHARLENE COLEAL |
| 2.5 | Transfer of Funds from Student Resource and Success Fund (\$98,857.64) into the Roger Van Hook Raising the BAR Student Achievement Fund | SHARLENE COLEAL |
| 2.6 | Board Re-designation of AT&T Funds (\$23,649) to Roger Van Hook Raising the BAR Endowment and Transfer to Fund 86 | SHARLENE COLEAL |

3. APPROVAL

3.1 Approval of Financial Statements as of January 31, 2023

- Fund 81 Revenue & Expenses
- Operating Fund Cash Flow Projections
- Fund 82-89 Revenue & Expenses Summary
- Cash Balance Summary

SHARLENE COLEAL

Fund 81-88 Disbursement Detail

3.2 Transfer of \$60,000 from Fund 86 Endowed Scholarship Account to Raymond James Investment Account Per Policy

SHAWNA LUBS

3.3 Transfer from Accumulated Interest/Dividends from Fund 84 to Raymond James Investment Account Per Policy

DESIREE DODD

4. PUBLIC COMMENT

4.1 Comments by Members of the Audience NOT on the Agenda

LISA BURKE

5. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

5.1 Adjournment

LISA BURKE