

COLLEGE OF THE CANYONS FOUNDATION
FINANCE COMMITTEE MEETING
Friday April 26, 2024 8:30am

26455 Rockwell Canyon Road
Canyons Hall Room 211
Santa Clarita, CA 91355

**Materials will be available upon request (Gov. Code, § 54957.5.) by calling the
College of the Canyons Foundation office at (661) 362-3434**

PARTICIPATION: Members of the COC Foundation Finance Committee may participate remotely, however, any member participating remotely must provide their address, and must post the agenda at the location(s) where they will be teleconferencing from. (*Gov't Code § 54953(b).*)

PUBLIC COMMENT: Members of the public may provide public comment on **open session items, and those items NOT on the agenda** that are within the jurisdiction of the COC Foundation Finance Committee.

Remote Participants

Brian Koegle: 1610 Beverly Lane, Celina TX 75009

PLEASE NOTE: Finance Committee Members are prohibited by the Brown Act from responding to comments made regarding topics NOT on the official agenda.

**Please remember that public comment is limited to THREE MINUTES per speaker (calculated at approximately 300 words).
Committee members will no longer read emailed public comments aloud during the meeting. Emails sent to us before
the meeting will be forwarded to the Committee for their review and consideration.**

DISABILITY ACCOMMODATIONS

For any accommodations, please contact Foundation at (661) 362-3434 or via email at cocfoundation@canyons.edu

MEETING AGENDA

1. PRELIMINARY FUNCTIONS

Topic:

Call to Order/Establishment of a Quorum

Approval of Meeting Agenda

Approval of Meeting Minutes: Friday, February 23, 2024

Presenter:

Lisa Burke

Lisa Burke

Lisa Burke

2. REVIEW

Topic:

Foundation Investment Update by Financial Advisor

- Review of Investment Fees

Endowment – Michele Jenkins

Fundraising Update

Foundation Staffing Update

Presenter:

James Schramm

Jerry De Felice

Jerry De Felice

Jerry De Felice

3. APPROVAL

Topic:

Approval of Financial Statements as of March 31, 2024

- Fund 81 Revenue & Expenses
- Operating Fund Cash Flow Projections
- Fund 82-89 Revenue & Expenses Summary
- Cash Balance Summary
- Fund 81-88 Disbursement Detail

Presenter:

Sharlene Coleal

4. PUBLIC COMMENT

Topic:

Comments by Members of the Audience NOT on the Agenda

Presenter:

Lisa Burke

5. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

Topic:

Adjournment

Presenter:

Lisa Burke