

Subject: FW: New WFB Grant

Importance: High

From: Tannehill, Steven
Sent: Wednesday, December 18, 2013 11:09 AM
To: Bellas, Pete
Cc: Grooms, Catherine; Koski, Kiyoko; Zuzevich, Theresa; Wood, Murray
Subject: New WFB Grant

All - I'm pleased to let you know that the SBDC was just awarded a new \$25,000 grant from Wells Fargo Bank out of the Bakersfield office to serve the rural areas of the Antelope Valley.

This was in response to our submission of the Rural Investment for Sustainable Economies (RISE) Grant application.

While we submitted for the maximum available of \$75,000, we were aware we might be awarded less; candidly given the narrow focus of the grant I think \$25k is a much more realistic / manageable number.

I'm very happy with their decision. We will be able to deploy this money effectively to meet the purpose of the grant.

Kiyoko you and I can talk more about the accounting side in January; but it will operate just like our other WFB cash match support - funds will become part of our cash match pool and I'll be providing a report on our activities to WFB (similar as well to what we do for Lancaster and Palmdale).

We will be huddling with WFB after the holidays to coordinate a formal check presentation in the AV - I'll keep everyone posted on that.

Some thanks are in order - first of all Murray - this would not have happened without Murray's support. Roy Jasso at WFB emailed me on a Sunday, saying he wanted us to apply for this grant and submission was due by midday Tue! We had to act quickly to even be considered; Murray's entrepreneurial let's make it happen support insured we were able to submit a strong preliminary proposal that put us in the running for the grant.

Once we made the first cut Theresa and her team pitched in to help put the grant application package together and shepherd it through COC's approval process - thanks as well to Theresa and her team for their assistance in putting together a winning grant package.

Finally credit goes to Catherine for being able to run SBDC operations so effectively - if we didn't have someone so capable of running the SBDC day to day I would not be able to direct the kind of focus I can on grant opportunities like these. Our success in raising funds owes a lot to Catherine's capable leadership of SBDC operations.

So good news all around - I'll be here all week so feel free to call me if you have any questions about this.

Thanks all

Steve