May 2, 2014

Murray Wood
Chief Development Officer
College of the Canyons Foundation
26455 Rockwell Canyon
Santa Clarita, CA 91355

Dear Mr. Wood:

On behalf of the Archstone Foundation, it is my pleasure to enclose check number 6110 in the amount of $36,720.00, made payable to the College of the Canyons Foundation. This payment represents the first 90% of Year One for grant number 14-03-50, which was approved by the Archstone Foundation Board of Directors in support of the Geriatric Nursing Faculty Development Initiative. The remaining funds will be forwarded to you in accordance with the stipulations outlined in the grant agreement.

We are pleased to support this worthwhile project and look forward to hearing of your progress.

Sincerely,

Mary Ellen Kullman, MPH
Vice President

Enclosure
SCHEDULE B

The funding schedule set forth below constitutes an estimate of the Grantee's need for funds based upon the Proposal. The amounts and timing of the payment of installments of the Grant as set forth in such funding schedule are subject to change, at the discretion of the Foundation, in the following circumstances:

1. Reports required by Paragraph 7 of the Grant Agreement and/or by Schedule C attached thereto are not submitted in a timely manner or with all required information.

2. The Program is modified, enhanced, reduced or otherwise altered in any substantive manner without the prior written approval of the Foundation.

3. The Foundation determines that cost savings may be achieved through utilization of other resources or the Foundation’s purchase requisition procedures for equipment and other items required by the Program.

FUNDING SCHEDULE:

Payment Schedule for the above Grant:

<table>
<thead>
<tr>
<th>Date</th>
<th>Amount</th>
<th>Type of Payment</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>May 1, 2014</td>
<td>$36,720.00</td>
<td>First 90% of Year One</td>
<td>Scheduled</td>
</tr>
<tr>
<td>May 1, 2015</td>
<td>$73,480.00</td>
<td>First 90% of Year Two</td>
<td>Contingent</td>
</tr>
<tr>
<td>July 15, 2015</td>
<td>$4,080.00</td>
<td>Final 10% of Year One</td>
<td>Contingent</td>
</tr>
<tr>
<td>May 1, 2016</td>
<td>$24,093.00</td>
<td>First 90% of Year Three</td>
<td>Contingent</td>
</tr>
<tr>
<td>July 15, 2016</td>
<td>$8,165.00</td>
<td>Final 10% of Year Two</td>
<td>Contingent</td>
</tr>
<tr>
<td>July 15, 2017</td>
<td>$2,677.00</td>
<td>Final 10% of Year Three</td>
<td>Contingent</td>
</tr>
</tbody>
</table>

Contingent payments require submission of Progress and Evaluation Reports to be reviewed and approved by Foundation prior to payment authorizations. The total grant funds released based on Grantee submitted Reports may be less than the approved grant, but in no case will the total payment exceed $149,215.

BANK(S) IN WHICH GRANT FUNDS ARE TO BE HELD:

ACCOUNT#
NEWS RELEASE - For immediate distribution

Long Beach, CA, April 1, 2014 – The Board of Directors of the Archstone Foundation, committed to preparing society in meeting the needs of an aging population, approved four grants, totaling $300,992, during the third quarter of fiscal year 2014.

All four grants were awarded under the Responsive Grantmaking portfolio:

- **Camarillo Hospice Corporation**, Camarillo, California ($15,000): A one-year grant for the Oxnard Services and Outreach Project for Seniors.

- **College of the Canyons Foundation**, Santa Clarita, California ($149,215): A three-year grant to implement a Geriatric Nursing Faculty Development Initiative.

- **National Committee to Preserve Social Security and Medicare Foundation**, Washington, District of Columbia ($14,850): A one-year grant for the Know Your Rights Initiative/Los Angeles: Social Security and the LGBT Community.

- **University of Southern California, Keck School of Medicine**, Los Angeles, California ($121,452): A two-year grant to implement and evaluate the Cuerpo Sano, Mente Sana (Healthy Body, Health Mind) project, a group self-management program for Latino primary care patients who have chronic medical illness and depression.

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The Archstone Foundation is a private grantmaking organization whose mission is to contribute toward the preparation of society in meeting the needs of an aging population. Under the leadership of Joseph F. Prevratil, J.D., President and CEO, the Foundation has awarded nearly $90 million in grants since it was established in 1985.