



## BUSINESS SERVICES DEPARTMENT

Sharlene L. Coleal, Assistant Superintendent/ Vice President, Business Services

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### MEMORANDUM

**To:** Measure M Oversight Committee  
**Date:** July 15, 2015  
**Re:** Quarterly Financial Report as of March 31, 2015  
▪ Life to Date Expenses by Project (Summary)  
▪ Life to Date Expenses by Project (Detail)  
**CC:** Dr. Dianne G. Van Hook

As we have discussed at the Measure M Oversight Committee Meetings, quarterly reports and Measure M project highlights will be distributed in between regularly scheduled meetings. The following Measure M Project Highlights will bring you up to date for the quarter ending March 31, 2015.

- **Canyons Hall (Student Services/Administration Building)**
  - This is one of only three Community College District projects that were approved by the State for construction funding in 2011/2012.
  - Estimated project cost is \$17.9 million for this 46,000 square foot, 2 story building.
  - The building was completed December 1, 2014.
  - Student Services and Administrative functions are up and running.
  - Students are thrilled to have all their Student Services needs coordinated in one building!
  - Final retention payments are being processed to close-out this Measure M and State funded project.
- **The College of the Canyons Institute for Culinary Education**
  - This permanent home for the Culinary Arts program includes teaching and demonstration kitchens, and a glass walled seating area for serving and other functions.
  - Estimated project cost is \$10 million for this 12,200 square foot building.
  - The building was completed February 9, 2015.
  - The culinary students are thriving in their new space, which has also been the venue for several campus events since opening.
  - Final retention payments are being processed to close-out this project being funded by Measure M (from bid savings from the College's previous projects), the COC Foundation Capital Campaign, and the District's Family Campaign.
    - Over 487 donors contributed to the Capital Campaign, with the Family Campaign reaching the 97% participation rate.

- **The attached chart** summarizes the detailed Measure M reports with past expenditures and future planned expenditures, and also includes estimates of other funding sources the District has identified to augment Measure M funds. Securing funding from other sources maximizes the dollars available for construction and increases the impact of Measure M funds on our campuses.

- **Life-To-Date Expenses:** \$123,380,957 in Measure M funds has been spent on approved projects from May 2007 through March 31, 2015.
- **Contractually Obligated/Encumbered/Budgeted:** \$28,680,971 in unspent project funds at March 31<sup>th</sup> has been contractually obligated, encumbered, or budgeted to complete the projects listed, or has been set aside as a contingency reserve.
- **Total GO Bond Proceeds Committed:** The Life-To-Date Expenses and Contractually Obligated amounts added together equal \$152,061,928, which represents the total amount of Bond Proceeds from the first three issuances of Measure M and the estimated interest earnings.

|                                      |                      |
|--------------------------------------|----------------------|
| <b>May 2007 Bond Issuance</b>        | <b>\$ 79,997,270</b> |
| <b>May 2007 Net Premium</b>          | <b>\$ 2,602,721</b>  |
| <b>May 2012 Bond Issuance</b>        | <b>\$ 35,000,000</b> |
| <b>May 2012 Net Premium</b>          | <b>\$ 2,577,125</b>  |
| <b>September 2014 Bond Issuance</b>  | <b>\$ 25,000,000</b> |
| <b>September 2014 Net Premium</b>    | <b>\$ 1,187,886</b>  |
| <b>Estimated Interest</b>            | <b>\$ 5,696,926</b>  |
| <b>Total GO Bond Funds Available</b> | <b>\$152,061,928</b> |

- **Other Funding Sources:** \$76,615,449 in funding from the State of California, COC Foundation Capital Campaigns, and other local sources to augment the first, second, and third issuances of Measure M funds is estimated for various projects. In addition, the next Statewide K-14 Facilities Bond will provide State funding for permanent buildings at the Canyon Country Campus.
- **Total Estimated Project Costs:** \$152,061,928 in GO Bond proceeds/Interest added to the other funding sources estimated at \$76,615,449 combine to provide spending power of \$228,677,377 for capital projects planned or completed with the first three issuances.

If you have any questions, please do not hesitate to give me a call at (661) 362-3405.



| Measure M Expenditures<br>as of March 31, 2015 |    |                       | Contractually        | Total                 |                      |                       |
|--|----|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
|  |    | Life to Date          | Obligated/           | GO Bond               | Other                | Total                 |
|  |    | GO Bond               | Encumbered/          | Proceeds              | Funding              | Estimated             |
| Projects                                       | #  | Expenses              | Budgeted             | Committed             | Sources              | Project Costs         |
| Repairs and Modernization                      | 1  | \$ 5,876,010          | \$ 13,803,775        | \$ 19,679,785         | \$ 1,035,752         | \$ 20,715,537         |
| Site Upgrades                                  | 2  | \$ 2,928,981          | \$ 150,057           | \$ 3,079,038          | \$ -                 | \$ 3,079,038          |
| Health and Safety                              | 3  | \$ 44,430             | \$ -                 | \$ 44,430             | \$ -                 | \$ 44,430             |
| Technology                                     | 4  | \$ 2,149,334          | \$ 2,216,527         | \$ 4,365,861          | \$ -                 | \$ 4,365,861          |
| New/Expanded Program Space                     | 5  | \$ 6,817              | \$ -                 | \$ 6,817              | \$ -                 | \$ 6,817              |
| Library Expansion                              | 7  | \$ 6,393,215          | \$ -                 | \$ 6,393,215          | \$ 9,452,854         | \$ 15,846,069         |
| Student Services/Admin Building                | 7  | \$ 9,817,148          | \$ 1,735,318         | \$ 11,552,466         | \$ 6,320,446         | \$ 17,872,912         |
| Mentry Hall Expansion                          | 7  | \$ 12,428,583         | \$ -                 | \$ 12,428,583         | \$ -                 | \$ 12,428,583         |
| University Center                              | 7  | \$ 7,316,585          | \$ -                 | \$ 7,316,585          | \$ 32,498,397        | \$ 39,814,982         |
| Culinary Arts Building                         | 7  | \$ 8,431,677          | \$ 329,323           | \$ 8,761,000          | \$ 1,308,000         | \$ 10,069,000         |
| Canyon Country Campus (CCC)                    | 8  | \$ 32,011,265         | \$ -                 | \$ 32,011,265         | \$ 26,000,000        | \$ 58,011,265         |
| Canyon Country Parking Lot #2                  | 8  | \$ 1,050,875          | \$ -                 | \$ 1,050,875          | \$ -                 | \$ 1,050,875          |
| Applied Technology Building (CCC)              | 8  | \$ 7,114,274          | \$ -                 | \$ 7,114,274          | \$ -                 | \$ 7,114,274          |
| Science Building Match (CCC)                   | 8  | \$ -                  | \$ 3,583,171         | \$ 3,583,171          | Pending              | \$ 3,583,171          |
| Future Building Holding (CCC)                  | 8  | \$ -                  | \$ 416,829           | \$ 416,829            | Pending              | \$ 416,829            |
| Parking Lot (CCC)                              | 8  | \$ -                  | \$ 1,500,000         | \$ 1,500,000          | \$ -                 | \$ 1,500,000          |
| Secondary Effects (Renovation)                 | 9  | \$ 5,320,520          | \$ -                 | \$ 5,320,520          | \$ -                 | \$ 5,320,520          |
| Secondary Effects Holding                      | 9  | \$ -                  | \$ 2,500,000         | \$ 2,500,000          | \$ -                 | \$ 2,500,000          |
| Equipment & Technology Repl.                   | 10 | \$ 1,792,272          | \$ -                 | \$ 1,792,272          | \$ -                 | \$ 1,792,272          |
| Educational & Facilities Master Plans          | 11 | \$ 668,338            | \$ 12,491            | \$ 680,829            | \$ -                 | \$ 680,829            |
| Partial Repayment of 2006 COP                  | 11 | \$ 12,838,050         |                      | \$ 12,838,050         | \$ -                 | \$ 12,838,050         |
| Project Mgmt. Svcs/Other Expenses              | 11 | \$ 824,851            | \$ 283,480           | \$ 1,108,331          | \$ -                 | \$ 1,108,331          |
| Costs of Issuance (2007)                       | 11 | \$ 2,602,721          | \$ -                 | \$ 2,602,721          | \$ -                 | \$ 2,602,721          |
| Costs of Issuance (2012)                       | 11 | \$ 448,224            | \$ -                 | \$ 448,224            | \$ -                 | \$ 448,224            |
| Costs of Issuance (2014)                       | 11 | \$ 387,250            | \$ -                 | \$ 387,250            | \$ -                 | \$ 387,250            |
| Debt Service Contribution (2012)               | 11 | \$ 2,128,901          | \$ -                 | \$ 2,128,901          | \$ -                 | \$ 2,128,901          |
| Debt Service Contribution (2014)               | 11 | \$ 800,636            | \$ -                 | \$ 800,636            | \$ -                 | \$ 800,636            |
| Contingency                                    | 11 | \$ -                  | \$ 2,150,000         | \$ 2,150,000          | \$ -                 | \$ 2,150,000          |
| <b>Totals</b>                                  |    | <b>\$ 123,380,957</b> | <b>\$ 28,680,971</b> | <b>\$ 152,061,928</b> | <b>\$ 76,615,449</b> | <b>\$ 228,677,377</b> |

| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined |                      |               |                |                |
|--|----------------------|---------------|----------------|----------------|
| LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)                             |                      |               |                |                |
| Fund 45, 46 and 47   |                      |               |                |                |
| (MEASURE M)  |                      |               |                |                |
| March 31, 2015   |                      |               |                |                |
|  |                      |               |                |                |
| Project Description  | Prior Years Expenses | 14-15 Budget  | 14-15 Expenses | LTD Expenses   |
| <b>#1 Repairs and Modernization</b>                                    | 5,433,693.90         | 14,246,091.00 | 442,316.66     | 5,876,010.56   |
| <b>#2 Site Upgrades</b>  | 2,716,118.39         | 362,920.00    | 212,862.80     | 2,928,981.19   |
| <b>#3 Health and Safety</b>  | 44,430.00            | -             | -              | 44,430.00      |
| <b>#4 Technology</b>   | 1,857,437.89         | 2,508,423.00  | 291,895.91     | 2,149,333.80   |
| <b>#5 New/Expanded Program Space</b>                                   | 6,817.43             | -             | -              | 6,817.43       |
| <b>#6 ISA's (Del Valle)</b>  | -                    | -             | -              | -              |
| <b>#7 New Buildings Valencia Campus</b>                                | 35,735,955.42        | 10,715,893.00 | 8,651,252.45   | 44,387,207.87  |
| <b>#8 Canyon Country Campus</b>  | 40,176,413.42        | 5,500,000.00  | -              | 40,176,413.42  |
| <b>#9 Secondary Effects (Renovation)</b>                               | 5,320,520.57         | 2,500,000.00  | -              | 5,320,520.57   |
| <b>#10 Future Planned Equipment and Tech Replacement</b>               | 1,792,272.17         | -             | -              | 1,792,272.17   |
| <b>#11 Other Items Not Specific To Any One Item Above</b>              | 19,377,280.47        | 3,767,660.90  | 1,321,689.72   | 20,698,970.19  |
| <b>TOTAL</b>   | 112,460,939.66       | 39,600,987.90 | 10,920,017.54  | 123,380,957.20 |



| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined    |                      |              | As of March 31, 2015 |              |
|---|----------------------|--------------|----------------------|--------------|
| LIFE TO DATE EXPENSES BY PROJECT (DETAIL)                                 |                      |              |                      |              |
| Funds 45, 46 and 47   |                      |              |                      |              |
| (MEASURE M)   |                      |              |                      |              |
| Project Description   | Prior Years Expenses | 14-15 Budget | 14-15 Expenses       | LTD Expenses |
| <b>#1 Repairs and Modernization</b>                                       |                      |              |                      |              |
| Buildings - mod, new flooring campuswide                                  | 251,488.33           | -            | -                    | 251,488.33   |
| Bldg - Sched Maint rep/repl doors 07-08                                   | 75,991.21            | -            | -                    | 75,991.21    |
| Bldgs - Sched Maint rep/ren site lighting 07-08                           | 70,000.35            | -            | -                    | 70,000.35    |
| Bldgs - Sched Maint repl electric switchgear                              | 89,403.00            | -            | -                    | 89,403.00    |
| Bldgs - Sched Main repl Gr 1 equip culinary arts                          | 29,421.00            | -            | -                    | 29,421.00    |
| Site Imp - Sched Maint repl ext lighting rd at m/d                        | 34,995.00            | -            | -                    | 34,995.00    |
| Bldgs- Scheduled Maintenance Holding                                      | -                    | 7,830,876.15 | -                    | -            |
| Blds - Misc Scheduled Maintenance Projects - Valencia                     | 36,864.00            | 218,136.00   | 180,206.97           | 217,070.97   |
| Bldgs - Misc Scheduled Maint Projects - CCC                               | 5,717.44             | 87,283.00    | 24,511.36            | 30,228.80    |
| Bldgs - ADA Scheduled Maintenance Holding                                 | -                    | 3,000,000.00 | -                    | -            |
| Buildings - Mentry Hall re-roofing  | 147,959.88           | -            | -                    | 147,959.88   |
| Bldgs - Re-roof Towsley Hall - Scheduled Maintenance 13-14 Match          | 108,702.30           | -            | -                    | 108,702.30   |
| Bldgs-Repairs and Modernization   | -                    | -            | -                    | -            |
| Buildings- Modernization campuswide                                       | 1,889,319.43         | 2,767.00     | 1,983.45             | 1,891,302.88 |
| New Equipment Non-Instr Non GASB - Modernization Val                      | 13,064.36            | -            | -                    | 13,064.36    |
| Buildings-Repairs and modernization Canyon Country Campus                 | 569,255.37           | -            | -                    | 569,255.37   |
| Site Repairs - Campuswide CCC   | 51,916.34            | -            | -                    | 51,916.34    |
| New Equip Non-Instr -GASB- modernization CCC                              | 8,843.52             | -            | -                    | 8,843.52     |
| New Equip Inst Non-GASB-modernization CCC                                 | 14,364.35            | -            | -                    | 14,364.35    |
| New Equip Non-Inst Non-GASB-modernization CCC                             | 23,440.36            | 3,124.37     | 3,124.37             | 26,564.73    |
| Buildings-Facilities workstation at Canyon Country Campus                 | 32,958.38            | -            | -                    | 32,958.38    |
| Buildings- Warehouse storage system                                       | 144,041.43           | -            | -                    | 144,041.43   |
| Buildings-Cafeteria Remodel   | 787,048.99           | -            | -                    | 787,048.99   |
| New Equip non Instr Non-GASB - Cafeteria remodel                          | 97,336.31            | -            | -                    | 97,336.31    |
| Bldgs- Modular Bldg re-roofing  | 6,745.00             | -            | -                    | 6,745.00     |
| Bldgs- Convert classroom village to offices                               | 40,108.00            | -            | -                    | 40,108.00    |
| New Equip Non-Instr Non-GASB (village)                                    | 35,525.37            | -            | -                    | 35,525.37    |
| New Equip Non-Instr -GASB (village)                                       | 14,912.46            | -            | -                    | 14,912.46    |
| Emerging Technologies Lab   | 169,584.84           | -            | -                    | 169,584.84   |
| Buildings - Bonelli Hall Re-roofing                                       | 158,506.52           | -            | -                    | 158,506.52   |
| Buildings - Fire Alarm Panel Replacement                                  | 205,175.00           | -            | (16,267.50)          | 188,907.50   |
| Buildings - West PE Boiler Replacement                                    | 310,802.96           | -            | -                    | 310,802.96   |
| Bldgs-Upgrade CCC Restroom HVAC SM 13-14 Match                            | -                    | 18,140.00    | 18,140.00            | 18,140.00    |
| Bldgs-Upgrade HVAC - Bonelli, Boykin, Stu Ctr, Libr - Prop 39 13-14 Match | -                    | 169,754.68   | -                    | -            |
| Bldgs-Miscellaneous Building Improvements - Valencia                      | 10,202.40            | 4,798.00     | 1,470.00             | 11,672.40    |



| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined |                      |               | As of March 31, 2015 |              |
|--|----------------------|---------------|----------------------|--------------|
| LIFE TO DATE EXPENSES BY PROJECT (DETAIL)                              |                      |               |                      |              |
| Funds 45, 46 and 47  |                      |               |                      |              |
| (MEASURE M)  |                      |               |                      |              |
| Project Description  | Prior Years Expenses | 14-15 Budget  | 14-15 Expenses       | LTD Expenses |
| Bldgs-MLT Renovation (District Match)                                  | -                    | 47,100.00     | 25,567.50            | 25,567.50    |
| New Equipment - Instr - non-GASB MLT Renovation                        | -                    | 2,900.00      | 2,835.09             | 2,835.09     |
| Bldgs - Telecommunication System Upgrade                               | -                    | 261,211.80    | 200,745.42           | 200,745.42   |
| Bldgs-Rebuild Cogen South Plant  | -                    | 100,000.00    | -                    | -            |
| Bldgs - Student Svc/Admin Bldg Tenant Improvement                      | -                    | 2,500,000.00  | -                    | -            |
| #1   | 5,433,693.90         | 14,246,091.00 | 442,316.66           | 5,876,010.56 |
|  |                      |               |                      |              |
| #2 Site Upgrades   |                      |               |                      |              |
| Site Improvement - Site Upgrades                                       | -                    | -             | -                    | -            |
| Site Improvement - signage valencia campus                             | 845,097.07           | -             | -                    | 845,097.07   |
| Site Imp - campuswide landscaping valencia campus                      | 122,278.92           | -             | -                    | 122,278.92   |
| Site Imp - baseball/softball renovation                                | 242,760.37           | -             | -                    | 242,760.37   |
| Site Imp - soccer field renovation                                     | 35,720.00            | -             | -                    | 35,720.00    |
| Site Imp - Baseball, Softball Field Dugouts/Locker Rooms               | 796,539.76           | -             | -                    | 796,539.76   |
| Site Imp - Stadium Track Replacement                                   | 146,564.10           | -             | -                    | 146,564.10   |
| Site Imp - family studies  | 11,440.59            | -             | -                    | 11,440.59    |
| Site Imp - site repairs campuswide valencia                            | 504,727.54           | 191,000.00    | 182,031.48           | 686,759.02   |
| Site Imp - New Equip Non Instr - Non GASB - Site Repairs Val           | -                    | -             | -                    | -            |
| Site Imp - Site Repairs Campuswide - CCC                               | -                    | 40,727.00     | 25,631.32            | 25,631.32    |
| Site Imp - Modernization - CCC   | -                    | 21,200.00     | 5,200.00             | 5,200.00     |
| Site Imp - Concrete sidewalk and Stairs                                | 4,076.26             | -             | -                    | 4,076.26     |
| Site Imp - Electric Transformer Replacement                            | 1,440.00             | 73,560.00     | -                    | 1,440.00     |
| Site Imp - Relamp Stadium Lights - SM 13-14 Match                      | 5,473.78             | -             | -                    | 5,473.78     |
| Site Imp - Irrigation Controllers and Communications SM 13-14 Match    | -                    | 36,433.00     | -                    | -            |
| #2   | 2,716,118.39         | 362,920.00    | 212,862.80           | 2,928,981.19 |
|  |                      |               |                      |              |
| #3 Health and Safety   |                      |               |                      |              |
| Buildings - Health and Safety  | -                    | -             | -                    | -            |
| Buildings-handrails for performing arts center                         | 6,900.00             | -             | -                    | 6,900.00     |
| HVAC Cleaning  | 37,530.00            | -             | -                    | 37,530.00    |
| #3   | 44,430.00            | -             | -                    | 44,430.00    |



| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined |                      |              | As of March 31, 2015 |              |
|--|----------------------|--------------|----------------------|--------------|
| LIFE TO DATE EXPENSES BY PROJECT (DETAIL)                              |                      |              |                      |              |
| Funds 45, 46 and 47  |                      |              |                      |              |
| (MEASURE M)  |                      |              |                      |              |
| Project Description  | Prior Years Expenses | 14-15 Budget | 14-15 Expenses       | LTD Expenses |
|  |                      |              |                      |              |
| #4 Technology  |                      |              |                      |              |
| Wireless Campus - New Equip - Non-Instr - Non-GASB                     | 99,517.04            | -            | -                    | 99,517.04    |
| Wireless Campus - New Equip - Instr - Non-GASB                         | -                    | -            | -                    | -            |
| Wireless Campus - New Equip - Non Instr - Non-GASB                     | 26,144.20            | -            | -                    | 26,144.20    |
| Bldgs-Networking and switches  | 18,373.34            | 339,426.00   | -                    | 18,373.34    |
| Networking and switches - New Equip Non-Inst-GASB                      | 336,150.61           | 104,660.00   | 30,320.53            | 366,471.14   |
| Networking & switches - New Equip non Instr Non-GASB                   | 121,622.55           | -            | -                    | 121,622.55   |
| Bldgs - Update computer lab equipment                                  | 10,405.00            | -            | -                    | 10,405.00    |
| New Equip Instr Non-GASB - update computer lab equipment               | 12,197.30            | -            | -                    | 12,197.30    |
| Bldgs - Update Computer Equipment                                      | 8,418.92             | 21,586.00    | -                    | 8,418.92     |
| New Equipment Non-Inst (GASB) Update Computer Equipment                | 289,432.51           | 29,252.00    | 26,585.10            | 316,017.61   |
| New Equipment Non-Inst (non-GASB) Update Comp Equipmnt                 | 324,450.08           | 78,309.00    | 67,175.50            | 391,625.58   |
| Software - Instr - Non GASB Update Computer Equip                      | 8,460.00             | -            | -                    | 8,460.00     |
| New Equipment - Instr - non-GASB Updt Comp Equip                       | 48,952.29            | 17,048.00    | 17,957.75            | 66,910.04    |
| New Equipment Non Instr - Non GASB - Network                           | 751.60               | 30,821.00    | 15,273.69            | 16,025.29    |
| Software - Non Instr - Non GASB - Network                              | -                    | 27,000.00    | -                    | -            |
| Audio visual upgrades  | 41,957.21            | 84,900.00    | -                    | 41,957.21    |
| New Equip Inst Non-GASB - Audio visual upgrades                        | 74,951.34            | -            | -                    | 74,951.34    |
| New Equip non Inst Non-GASB - Audio visual upgrades                    | 15,643.58            | 2,581.00     | 2,486.15             | 18,129.73    |
| New Equipment - Instr - non-GASB Audio Visual                          | -                    | 26,500.00    | 16,690.85            | 16,690.85    |
| Site Imp - fiber optics valencia campus                                | 361,283.27           | -            | -                    | 361,283.27   |
| Software non Instructional - A&R Automated Call Sys                    | -                    | -            | -                    | -            |
| New Equip Non-Instr Non-GASB-A&R Auto Call Sys                         | -                    | -            | -                    | -            |
| New Equip Non-Instr -GASB-A&R Auto Call System                         | 58,727.05            | -            | -                    | 58,727.05    |
| Bldgs - Data Center  | -                    | 136,416.00   | -                    | -            |
| New Equipment Non-Inst (GASB)- Data Center                             | -                    | 109,924.00   | 115,406.34           | 115,406.34   |
| Bldgs - Technology Infrastructure Holding                              | -                    | 1,500,000.00 | -                    | -            |
| #4   | 1,857,437.89         | 2,508,423.00 | 291,895.91           | 2,149,333.80 |
|  |                      |              |                      |              |
| #5 New/Expanded Program Space  |                      |              |                      |              |
| Buildings - HRM New Kitchen Teaching Spa                               | 6,817.43             | -            | -                    | 6,817.43     |
| #5   | 6,817.43             | -            | -                    | 6,817.43     |
|  |                      |              |                      |              |
| #6 ISA's (Del Valle)   |                      |              |                      |              |
|  |                      |              |                      |              |
| #6   |                      | -            | -                    | -            |



| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined |                      |               | As of March 31, 2015 |               |
|--|----------------------|---------------|----------------------|---------------|
| LIFE TO DATE EXPENSES BY PROJECT (DETAIL)                              |                      |               |                      |               |
| Funds 45, 46 and 47  |                      |               |                      |               |
| (MEASURE M)  |                      |               |                      |               |
| Project Description  | Prior Years Expenses | 14-15 Budget  | 14-15 Expenses       | LTD Expenses  |
|  |                      |               |                      |               |
| #7 New Buildings Valencia Campus                                       |                      |               |                      |               |
| Buildings - Library Expansion  | 5,790,472.03         | -             | -                    | 5,790,472.03  |
| New Equip non Instr Non-GASB - Library Exp                             | 602,743.27           | -             | -                    | 602,743.27    |
| Buildings - Student Svs/Admin Building                                 | 4,802,994.43         | 5,534,007.00  | 4,022,584.59         | 8,825,579.02  |
| New Equip non Instr Non-GASB Admin Building                            | 4,430.85             | 784,217.77    | 656,766.05           | 661,196.90    |
| New Equipment Non-Inst (GASB)- Admin Building                          | -                    | 426,815.23    | 330,372.03           | 330,372.03    |
| Buildings - Mentry Hall Expansion                                      | 11,917,621.42        | -             | -                    | 11,917,621.42 |
| New Equip Instr Non-GASB - Mentry Hall Expansion                       | 432,080.08           | -             | -                    | 432,080.08    |
| Software - Instr - GASB- Mentry Hall Expansion                         | 32,301.63            | -             | -                    | 32,301.63     |
| New Equip Non-Inst-GASB - Mentry Hall Expansion                        | 8,181.39             | -             | -                    | 8,181.39      |
| Software - Instr - Non-GASB- Mentry Hall Expansion                     | 24,816.80            | -             | -                    | 24,816.80     |
| New Equip Non-Inst-Non-GASB - Mentry Hall Expansion                    | 11,465.29            | -             | -                    | 11,465.29     |
| Software -N-Instr - Non-GASB- Mentry Hall Expansion                    | 2,116.53             | -             | -                    | 2,116.53      |
| Buildings - University Center West Wing                                | 233,179.68           | -             | -                    | 233,179.68    |
| New Equipment - Instructional UC West Wing                             | 1,510.78             | -             | -                    | 1,510.78      |
| New Equip non Instr-GASB UC West Wing                                  | 106,233.34           | -             | -                    | 106,233.34    |
| New Equip non Instr Non-GASB UC West Wing                              | 494,021.75           | -             | -                    | 494,021.75    |
| New Equip software Non-GASB UC West Wing                               | -                    | -             | -                    | -             |
| Buildings - University Center East Wing Supp                           | 3,412,795.68         | -             | -                    | 3,412,795.68  |
| New Equip Non-Inst-GASB - UC East Wing Supp                            | 16,670.37            | -             | -                    | 16,670.37     |
| New Equip Non-Instr Non-GASB - UC East Wing                            | 7,174.76             | -             | -                    | 7,174.76      |
| Bldgs - University Center West Wing TI                                 | 3,044,997.83         | -             | -                    | 3,044,997.83  |
| Bldgs - Culinary Arts Building   | 4,790,147.51         | 3,470,853.00  | 3,460,475.03         | 8,250,622.54  |
| New Equip non Instr Non GASB Culinary Arts Bldg                        | -                    | 490,000.00    | 175,368.11           | 175,368.11    |
| New Equipment Non-Inst (GASB)- Culinary Arts Bldg                      | -                    | 10,000.00     | 5,686.64             | 5,686.64      |
| Bldgs - New Construction Holding                                       | -                    | -             | -                    | -             |
| #7   | 35,735,955.42        | 10,715,893.00 | 8,651,252.45         | 44,387,207.87 |



| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined |                      |              | As of March 31, 2015 |               |
|--|----------------------|--------------|----------------------|---------------|
| LIFE TO DATE EXPENSES BY PROJECT (DETAIL)                              |                      |              |                      |               |
| Funds 45, 46 and 47  |                      |              |                      |               |
| (MEASURE M)  |                      |              |                      |               |
| Project Description  | Prior Years Expenses | 14-15 Budget | 14-15 Expenses       | LTD Expenses  |
|  |                      |              |                      |               |
| <b>#8 New Buildings Canyon Country Campus</b>                          |                      |              |                      |               |
| Buildings-CCC:Land, Site Dev, Modulares, Expanded Scope                | 30,589,575.29        | -            | -                    | 30,589,575.29 |
| New Equip - Instr - Non-GASB - CCC                                     | 607,375.94           | -            | -                    | 607,375.94    |
| New Equip - Instr - GASB - CCC   | 12,224.75            | -            | -                    | 12,224.75     |
| New Equip - Non-Instr - Non-GASB - CCC                                 | 549,068.72           | -            | -                    | 549,068.72    |
| New Equip - Non-Instr - GASB - CCC                                     | 239,295.93           | -            | -                    | 239,295.93    |
| Software - Instr - Non-GASB - CCC                                      | 10,219.73            | -            | -                    | 10,219.73     |
| Software - Non-Instr - Non-GASB - CCC                                  | 3,504.96             | -            | -                    | 3,504.96      |
| Site Imp - CCC Parking Lot # 2   | 1,050,875.06         | -            | -                    | 1,050,875.06  |
| Buildings - Applied Tech Ed Center - Canyon Country                    | 6,734,754.85         | -            | -                    | 6,734,754.85  |
| New Equip Instr GASB - Applied Tech Ctr - CCC                          | 30,044.97            | -            | -                    | 30,044.97     |
| New Equip Non-Inst-GASB - Applied Tech Ctr-CCC                         | 26,474.27            | -            | -                    | 26,474.27     |
| New Equip Inst Non-GASB - App Tech Ed Ctr - Canyon Country             | 276,810.84           | -            | -                    | 276,810.84    |
| New Equip Non-Inst-GASB - Applied Tech Ctr-CCC                         | 46,188.11            | -            | -                    | 46,188.11     |
| Bldgs - Canyon Country Campus Science Building                         | -                    | 3,583,171.00 | -                    | -             |
| Bldgs - Canyon Country Campus Future Building Holding                  | -                    | 416,829.00   | -                    | -             |
| Site Imp- Canyon Country Campus Parking Lot                            | -                    | 1,500,000.00 | -                    | -             |
| #8   | 40,176,413.42        | 5,500,000.00 | -                    | 40,176,413.42 |



| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined |                      |              | As of March 31, 2015 |              |
|--|----------------------|--------------|----------------------|--------------|
| LIFE TO DATE EXPENSES BY PROJECT (DETAIL)                              |                      |              |                      |              |
| Funds 45, 46 and 47  |                      |              |                      |              |
| (MEASURE M)  |                      |              |                      |              |
| Project Description  | Prior Years Expenses | 14-15 Budget | 14-15 Expenses       | LTD Expenses |
|  |                      |              |                      |              |
| #9 Secondary Effects (Renovation)                                      |                      |              |                      |              |
| Buildings - Mentry Hall Secondary Effects                              | 1,090,134.07         | -            | -                    | 1,090,134.07 |
| New Equip - Instr - GASB - Mentry Hall Expansion                       | 274,985.67           | -            | -                    | 274,985.67   |
| New Equip Instr Non-GASB - Mentry Hall Sec Effects                     | 510,584.89           | -            | -                    | 510,584.89   |
| Software Instr Non-GASB - M Hall Sec Effects                           | 1,734.87             | -            | -                    | 1,734.87     |
| Buildings - Bonelli 1st floor Building Secondary Effects               | 1,133,956.36         | -            | -                    | 1,133,956.36 |
| New Equip Non-Instr Non-GASB-Bonelli 1st Floor                         | 139,612.90           | -            | -                    | 139,612.90   |
| New Equip Non-Instr GASB - I Bldg 1st Floor                            | 10,645.75            | -            | -                    | 10,645.75    |
| Buildings - Bonelli 2nd floor Building Secondary Effects               | 1,220,179.35         | -            | -                    | 1,220,179.35 |
| New Equip non Instr Non-GASB BonH 2nd fl sec eff                       | 98,422.81            | -            | -                    | 98,422.81    |
| Buildings - Bonelli Hall 3rd Floor Remodel                             | 175,443.01           | -            | -                    | 175,443.01   |
| New Equip Non-Instr Non-GASB-Bonelli 3rd Floor                         | 52,779.07            | -            | -                    | 52,779.07    |
| Buildings - S Building (S-130 Renovation)                              | 19,190.03            | -            | -                    | 19,190.03    |
| Bldgs - Secondary Effects Masterplan                                   | 20,000.00            | -            | -                    | 20,000.00    |
| Bldgs-Student Support Center   | 251,709.03           | -            | -                    | 251,709.03   |
| New Equip Non-Instr Non-GASB - Stu Support Center                      | 5,617.01             | -            | -                    | 5,617.01     |
| Bldgs - Modular Renovations - Secondary Effects                        | 88,746.29            | -            | -                    | 88,746.29    |
| Bldgs-Miscellaneous secondary effects projects                         | 101,999.66           | -            | -                    | 101,999.66   |
| New Equip Non-Instr Non-GASB-misc sec effect projects                  | 54,881.97            | -            | -                    | 54,881.97    |
| Bldgs-Secondary Effects - Culinary Construction                        | 65,275.29            | -            | -                    | 65,275.29    |
| New Equip Non-Instr Non-GASB - Sec Eff Culinary                        | 4,622.54             | -            | -                    | 4,622.54     |
| Bldgs - Secondary Effects Holding                                      | -                    | 2,500,000.00 | -                    | -            |
| #9   | 5,320,520.57         | 2,500,000.00 | -                    | 5,320,520.57 |
|  |                      |              |                      |              |
| #10 Future Planned Equip and Tech Replacement                          |                      |              |                      |              |
| New Equip Inst Non-GASB  | 182,587.17           | -            | -                    | 182,587.17   |
| New Equip Non-Instr GASB   | 153,418.22           | -            | -                    | 153,418.22   |
| New Equip Non-Instr Non-GASB   | 450,310.73           | -            | -                    | 450,310.73   |
| New Equip Instr GASB-NANO Grant-Tech/Equipment                         | 981,522.05           | -            | -                    | 981,522.05   |
| New Equip Inst Non-GASB NANO Grant                                     | 24,434.00            | -            | -                    | 24,434.00    |
| #10  | 1,792,272.17         | -            | -                    | 1,792,272.17 |



| Measure M General Obligation Bonds Series 2007, 2012 and 2014 Combined |                      |               | As of March 31, 2015 |                |
|--|----------------------|---------------|----------------------|----------------|
| LIFE TO DATE EXPENSES BY PROJECT (DETAIL)                              |                      |               |                      |                |
| Funds 45, 46 and 47  |                      |               |                      |                |
| (MEASURE M)  |                      |               |                      |                |
| Project Description  | Prior Years Expenses | 14-15 Budget  | 14-15 Expenses       | LTD Expenses   |
|  |                      |               |                      |                |
| #11 Other Items Not Specific To Any One Item Above                     |                      |               |                      |                |
| Underwriter's Discount - Series 2007                                   | 999,965.87           | -             | -                    | 999,965.87     |
| Underwriter's Discount - Series 2012                                   | 262,500.00           | -             | -                    | 262,500.00     |
| Underwriter's Discount - Series 2014                                   | -                    | 181,250.00    | 181,250.00           | 181,250.00     |
| Cost of issuance - Series 2007   | 621,871.98           | -             | -                    | 621,871.98     |
| Cost of issuance - Series 2012   | 185,723.65           | -             | -                    | 185,723.65     |
| Cost of issuance - Series 2014   |                      | 206,000.00    | 206,000.00           | 206,000.00     |
| Debt Service Fund Contribution - LA County - Series 2007               | 980,882.95           | -             | -                    | 980,882.95     |
| Debt Service Fund Contribution - LA County - Series 2012               | 2,128,901.25         | -             | -                    | 2,128,901.25   |
| Debt Service Fund Contribution - LA County - Series 2014               | -                    | 800,635.90    | 800,635.90           | 800,635.90     |
| Auditors Fees  | 62,050.00            | 43,600.00     | 10,800.00            | 72,850.00      |
| Agents Fees  | 3,410.18             |               |                      | 3,410.18       |
| Contract Services - ADA Transition Plan                                | 525.00               | 69,475.00     | 56,983.94            | 57,508.94      |
| Contingency  | -                    | 2,150,000.00  | -                    | -              |
| Partial Repayment of 2006 COP - Series 2012                            | 12,838,049.66        | -             | -                    | 12,838,049.66  |
| Facilities Master Plan 2008-2013                                       | 253,000.00           | -             | -                    | 253,000.00     |
| Facilities Master Plan 2012-2017                                       | 169,370.00           | -             | -                    | 169,370.00     |
| Educational Master Plan  | 188,458.94           | -             | -                    | 188,458.94     |
| Management Personnel for Bond Implementation                           | 682,570.99           | 316,700.00    | 66,019.88            | 748,590.87     |
| Holding-estimated arbitrage  | -                    | -             | -                    | -              |
| #11  | 19,377,280.47        | 3,767,660.90  | 1,321,689.72         | 20,698,970.19  |
| TOTAL  | 112,460,939.66       | 39,600,987.90 | 10,920,017.54        | 123,380,957.20 |