

COC FOUNDATION
Financial Statements Overview
Period Ending January 31, 2024



OVERVIEW

The Adopted Budget included revenues of \$264,200 and expenses of \$263,400, with net revenue of \$800.

As of January 31, 2024, we are 58% of the way through the fiscal year. Revenues of \$128,665 are below target at 49%, expenses of \$136,732 are slightly below budget at 52% bringing the net revenue to (\$8,067) below budget.

2023-24	Adopted Budget	YTD Actuals	Variance to Adopted Budget	Actuals as a % of Budget
Revenues	\$264,200	\$128,665	(\$135,535)	49%
Expenses	(\$263,400)	(\$136,732)	\$126,668	52%
Net Revenue	\$800	(\$8,067)	(\$8,867)	

REVENUES

Revenues are at 49% of budget and tracking slightly below target due to pending contributions for pending Silver Spur event and Chancellor’s Circle memberships.

Below are highlights of year to date revenues:

	Adopted Budget	Current Budget	11/30/23 Actuals	1/31/24 Actuals	Variance of 1/31/24 Actuals to Current Budget	% to Current Budget
• Interest/Dividends: 1st Qtr LACOE interest at 3.88% and bank interest	\$4,000	\$4,000	\$1,824	\$1,826	(\$2,174)	46%
• Change in Life Insurance Cash Value: Annual year end adjustment from insurance statements	\$4,000	\$4,000	\$0	\$0	(\$4,000)	0%
• Change in Irrevocable Planned Gift Value: Annual year end adjustment from IRS table	\$700	\$700	\$0	\$0	(\$700)	0%
• Interfund Transfers: Fund 82 interest sweep	\$20,000	\$20,000	\$0	\$0	(\$20,000)	0%
• Interfund Transfers-Admin Fees: No admin fees from donations of \$20,000 and over	\$5,000	\$5,000	\$0	\$0	(\$5,000)	0%
• Annual Fund Appeal: 1st letter sent November 2023. Electronic formats scheduled for Spring 2024. Letters are sent to all constituents: alumni, board members, community members and friends.	\$15,000	\$15,000	\$6,125	\$8,566	(\$6,434)	57%
• General Fundraising: Community donations/payroll deductions	\$5,000	\$5,000	\$575	\$1,956	(\$3,044)	39%
• Alumni Development: Alumni outreach/events; Alumni Mixer held October 2023 and 3x3 Basketball Tournament to be held in Spring 2024	\$5,000	\$5,000	\$0	\$0	(\$5,000)	0%
Subtotal	58,700	58,700	8,524	12,348	(46,352)	21%
Special Events						
• Golf Tournament: Event held October 2023	\$55,000	\$55,000	\$82,175	\$82,175	\$27,175	149%
• Chancellor’s Circle: New memberships and renewals; Dinner event held October 2023	\$60,000	\$60,000	\$22,152	\$30,092	(\$29,908)	50%
• Silver Spur: Event to be held April 2024	\$90,500	\$90,500	\$0	\$4,050	(\$86,450)	4%
Special Events Subtotal	\$205,500	\$205,500	\$104,327	\$116,317	(\$89,183)	57%
REVENUES TOTAL	\$264,200	\$264,200	\$112,851	\$128,665	(\$135,535)	49%

EXPENSES

Expenses are at 52% of budget with a number of variances both above and below budget due to timing.

	Adopted Budget	Current Budget	11/30/23 Actuals	1/31/24 Actuals	Variance of 1/31/24 Actuals to Current Budget	% to Current Budget
• Salaries & Benefits						
o Classified Clerical (Inc. Benefits): Payroll for July through mid-January	\$74,900	\$74,900	\$28,936	\$39,407	(\$35,493)	53%
Salaries & Benefits Subtotal:	\$74,900	\$74,900	\$28,936	\$39,407	(\$35,493)	53%
• Development Fundraising: Costs to support Foundation Fundraising						
o Contract Services: Raisers Edge NXT subscription	\$11,200	\$11,200	\$5,950	\$11,200	\$0	100%
o Mileage: No expenses to date	\$500	\$500	\$0	\$0	(\$500)	0%
o Conferences: No expenses to date	\$2,000	\$2,000	\$0	\$0	(\$2,000)	0%
o Event/Meeting Attendance: Networking events: SCV Chamber Mixer	\$2,000	\$2,000	\$30	\$45	(\$1,955)	2%
o Memberships: SCV Chamber of Commerce, NCCCF and City of Santa Clarita Tourism	\$800	\$800	\$590	\$740	(\$60)	93%
o Advertising/Marketing: Constant Contact subscription	\$6,200	\$6,200	\$1,068	\$1,602	(\$4,598)	26%
o Board Designated: Support for District program	\$2,000	\$2,000	\$0	\$0	(\$2,000)	0%
o Program Grants: Mini grant support for District programs	\$5,000	\$5,000	\$0	\$0	(\$5,000)	0%
o Other Expenses: Meetings and donor recognitions; Veteran's Day fundraiser total \$589 and Board Holiday Party total \$2,539	\$9,500	\$9,500	\$3,660	\$7,302	(\$2,198)	77%
o Alumni Development: Alumni logo items and Alumni Banner event expenses of \$696,	\$5,000	\$5,000	\$2,571	\$2,571	(\$2,429)	51%
o Planned Giving: Crescendo software subscription	\$4,000	\$4,000	\$3,500	\$3,500	(\$500)	88%
Development Fundraising Subtotal:	\$48,200	\$48,200	\$17,369	\$26,960	(\$21,240)	56%
• General Operations: Costs to support Foundation Operations						
o Office Supplies: General office supplies	\$1,500	\$1,500	\$931	\$1,151	(\$349)	77%
o Contract Services: Financial advisor fees for investments	\$15,000	\$15,000	\$0	\$6,639	(\$8,361)	44%
o Mileage: No expenses to date	\$200	\$200	\$0	\$0	(\$200)	0%
o Postage: Postage for mailings	\$600	\$600	\$0	\$410	(\$190)	68%
o Other Expenses: Bank fees, payroll fees, water and board development/member luncheons	\$6,000	\$6,000	\$960	\$1,320	(\$4,680)	22%
o Credit Card Fees: Merchant fees July - January	\$9,000	\$9,000	\$2,626	\$3,673	(\$5,327)	41%
General Operations Subtotal:	\$32,300	\$32,300	\$4,517	\$13,193	(\$19,107)	41%
• Special Events						
o Golf Tournament: Event held October 2023	\$38,500	\$38,500	\$37,437	\$37,540	(\$960)	98%
o Chancellor's Circle: Event held October 2023	\$17,500	\$17,500	\$16,477	\$17,252	(\$248)	99%
o Silver Spur: Event to be held April 2024	\$50,500	\$50,500	(\$1,944)	\$2,380	(\$48,120)	5%
o Scholarly Presentation: Event date to be determined	\$1,500	\$1,500	\$0	\$0	(\$1,500)	0%
Special Events Subtotal:	\$108,000	\$108,000	\$51,970	\$57,172	(\$50,828)	53%
EXPENSES TOTAL	\$263,400	\$263,400	\$102,792	\$136,732	(\$126,668)	52%
NET REVENUE	\$800	\$800	\$10,059	(\$8,066)	(\$8,866)	

SPECIAL EVENTS/FUNDRAISING

Golf Tournament – Event held October 2, 2023						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Achieved net income of \$28,135 above budget
Donor Contributions	\$55,000	\$55,000	\$82,175	\$27,175	149%	
Expenses	(\$38,500)	(\$38,500)	(\$37,540)	\$960	98%	
Net Income	\$16,500	\$16,500	\$44,635	\$28,135	271%	

Chancellor's Circle – Ongoing new memberships/renewals; Event held October 20, 2023						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Net income at (\$29,660) below budget; Memberships revenue pending <i>Projected:</i> \$50,000 Revenue (\$17,752) Expenses \$32,248 Net income (\$10,252) Below Budget
Donor Contributions	\$60,000	\$60,000	\$30,092	(\$29,908)	50%	
Expenses	(\$17,500)	(\$17,500)	(\$17,252)	\$248	99%	
Net Income	\$42,500	\$42,500	\$12,840	(\$29,660)	30%	

Silver Spur – Event to be held April 13, 2024						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Revenue and expenses pending due to upcoming event
Donor Contributions	\$90,500	\$90,500	\$4,050	(\$86,450)	4%	
Expenses	(\$50,500)	(\$50,500)	(\$2,380)	\$48,120	5%	
Net Income	\$40,000	\$40,000	\$1,670	(\$38,330)	4%	

Scholarly Presentation – Event date to be determined						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Expenses pending due to upcoming event
Expenses	(\$1,500)	(\$1,500)	\$0	\$1,500	0%	

Fund/Cash Balance Reconciliation

• Budgeted Beginning Fund Balance at 7/1/23:	\$382,085	
• Transfer from Fund Balance to Establish Fund 87 COC Foundation Endowment	(\$100,000)	
• Fair Market Value - Opening Entry	\$9,330	
• Net Revenue Above Budget at 1/31/24:	(\$8,067)	
	Fund Balance at 1/31/24	\$283,348 108%
• Fund Balance at 1/31/24:	\$283,348	
• Donated Life Insurance Cash Value: From annual statements (Booked at 6/30/11 per VTD, adjusted annually per insurance statements)	(\$96,133)	
• Irrevocable Planned Gift: Valued using IRS NPV rate calculation (Booked 6/30/21 per Eide Bailey, will be adjusted annually)	(\$32,481)	
• Accounts Receivable: 1st Qtr interest from LACOE	\$0	
• Pledges Receivable: Chancellor's Circle pledges	(\$750)	
• Prepaid Expenses: 2024-25 Blackbaud software subscription	(\$5,250)	
• Accounts Payable: Raymond James financial advisor fees to be adj at year end	\$6,639	
	Discretionary Cash Balance at 1/31/24	\$155,373 59%

FUND BALANCES

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 81 Operating	\$382,085	\$283,348	(\$98,737)	Decrease due to: \$128,665 Revenue received includes \$82,175 Golf Tournament \$30,092 Chancellor's Circle \$4,050 Silver Spur \$12,348 Interest, admin fee, annual fund appeal, and general fundraising (\$136,732) Expenses paid includes (\$39,407) Salary & Benefits (\$26,960) Development Fundraising (\$13,193) General Operations (\$37,540) Golf Tournament (\$17,252) Chancellor's Circle (\$2,380) Silver Spur \$0 Scholarly Presentation (\$100,000) Trf to Fund 87 to Establish COC Foundation Endowment \$9,330 Fair Market Value Adj - Opening Entry

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 82 Programmatic: Instructional/ Campus Support & Clubs/Athletics	\$2,058,488	\$2,036,283	(\$22,205)	Decrease due to: \$286,860 Revenue received includes \$18,966 Interest Fund 82 \$138 Interest Fund 87 \$9,190 Dividends Fund 87 Endowments \$69,675 Instructional programs \$47,409 Campus depts/clubs \$3,506 Athletics \$80,558 Foundation Fundraising Prog. \$57,418 Trf to Roger Van Hook Raising the Bar (\$405,209) Expenses paid includes (\$1,583) Instructional programs (\$36,058) Campus depts/clubs (\$4,549) Athletics (\$75,601) Foundation Fundraising Prog. (\$57,418) Interfund Trf from Student Success & Resource (\$230,000) Interfund Trf to Establish Fund 87 \$96,144 Fair Market Value Adj - Opening Entry
Foundation Fundraising Programs <i>(Included in Fund 82 Balance)</i>	BANC 31,351 Chancellor's Mini Grant 15,688 Circle of Friends \$8,237 Cougar Club \$52,089 Dr. Van Hook Innovation \$0 Library Associates \$29,586 M. Jenkins Bridging \$1,725 Patrons of the Arts \$182,761 R. Van Hook Raising the Bar \$114,642 Newhall Family Fdtn \$41,500 Student Res&Succ \$57,408 \$534,987	BANC 32,936 Chancellor's Mini Grant 8,688 Circle of Friends \$8,237 Cougar Club \$48,637 Dr. Van Hook Innovation \$7,250 Library Associates \$29,586 M. Jenkins Bridging \$1,825 Patrons of the Arts \$60,078 R. Van Hook Raising the Bar \$252,274 Newhall Family Fdtn \$41,500 Student Res&Succ \$0 \$491,011	\$1,585 (\$7,000) \$0 (\$3,452) \$7,250 \$0 \$100 (\$122,683) \$137,632 \$0 (\$57,408) (\$43,976)	

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 83 Capital Campaigns - ATC	\$8	\$8	\$0	No significant activity

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 84 Expendable Scholarships – Includes College Promise	\$700,599	\$816,840	\$116,241	Increase due to: \$194,913 Revenue received includes \$6,199 Interest Fund 84 \$278 Interest Fund 86 \$8,974 Dividend Fund 86 \$9,155 Dividend Fund 86 Manvi Trust \$76,807 Ext. 3rd Party Scholarships \$20,300 Osher Exp. Scholarships \$73,200 All other donor contributions (\$110,934) Expenses paid includes (\$79,772) Ext. 3rd Party Scholarships (\$9,425) Osher Exp. Scholarships (\$21,737) Other Expendable Scholarships \$32,262 Fair Market Value Adj - Opening Entry

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 85 Major Gifts	\$4,443	\$4,711	\$268	Increase due to: \$45 Interest \$223 Fair Market Value Adj - Opening Entry

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 86 Endowed Scholarships (Invested in Raymond James)	LACOE \$27,220 Raymond James \$1,162,056 <u>\$1,189,276</u>	LACOE \$47,752 Raymond James \$1,162,056 <u>\$1,209,808</u>	\$20,532 \$0 <u>\$20,532</u>	Increase due to: \$19,150 Donor contributions to scholarships \$1,382 Fair Market Value Adj - Opening Entry

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 87 Endowments (Invested in Raymond James)	LACOE \$13,526 Raymond James \$480,000 <u>\$493,526</u>	LACOE \$14,213 Raymond James \$810,000 <u>\$824,213</u>	\$687 \$330,000 <u>\$330,687</u>	Increase due to: \$130,000 Interfund Trf to Establish Patrons of the Arts Endowment \$200,000 Interfund Trf to Establish COC Foundation Endowment \$687 Fair Market Value Adj - Opening Entry
Endowment Program Allocations	Library \$165,053 PAC \$302,913 Track \$10,864 Agajanian \$10,247 TLC \$2,006 Learning Resource \$3,130 Patrons of the Arts \$0 COC Foundation \$0 Fair Market Value Adj (\$687) <u>\$493,526</u>	Library \$165,053 PAC \$302,913 Track \$10,864 Agajanian \$10,247 TLC \$2,006 Learning Resource \$3,130 Patrons of the Arts \$130,000 COC Foundation \$200,000 Fair Market Value Adj \$0 <u>\$824,213</u>	\$0 \$0 \$0 \$0 \$0 \$130,000 \$200,000 \$687 <u>\$330,687</u>	

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 88 OSHER – CCC Scholarship Awards	\$153,656	\$203,888	\$50,232	Increase due to: \$88,527 Revenue received includes \$77 Interest \$88,450 Osher Scholarship Contrib. (\$39,150) Osher Student Scholarships \$855 Fair Market Value Adj - Opening Entry

Fund Description	Beginning Fund Balance at 7/1/23	Ending Fund Balance at 1/31/24	YTD Variance	Variance Detail
Fund 89 OSHER – CCC Scholarship Endowments	\$1,041,613	\$1,041,613	\$0	No Change

RAYMOND JAMES INVESTMENTS

January 31, 2024		
	Endowed Scholarships (Fund 86) <i>Inception Date: 6/17/15</i>	Other Endowments (Fund 87) <i>Inception Date: 12/18/14</i>
Initial Investment	\$280,000	\$380,000
Investment Value Life to Date	\$580,000	\$810,000
Investment Value at 6/30/23	\$646,881	\$587,578
Additional Contributions 12/11/23	\$0	\$330,000
Investment Value at 1/31/24	\$677,473	\$948,979
Unrealized Gain		
Life to Date		
Net Gain(Loss)	\$97,473	\$138,979
Percent Increase/(Decrease)	16.81%	17%
Fiscal Year to Date 7/1/23 - 1/31/24		
Unrealized Gain/(Loss)	\$30,592	\$31,401
Percent Increase/(Decrease)	5.27%	-5.25%
Realized Dividends		
(Fund 84 - LACOE)		
Life to Date Dividends at 6/30/23	\$123,400	\$147,136
Fiscal Year to Date 7/1/23 - 1/31/24		
Dividends Received	\$8,974	\$9,190
Realized Dividends Total at 1/31/24	\$132,374	\$156,326

January 31, 2024	
	Sati Ram Manvi Trust Endowed Scholarship (Fund 86) <i>Inception Date: 11/30/22</i>
Initial Investment	\$582,056
Investment Value at 6/30/23	\$610,354
Investment Value at 1/31/24	\$638,187
Unrealized Gain	
Life to Date	
Unrealized Gain/(Loss)	\$56,131
Percent Increase/ (Decrease)	9.64%
Fiscal Year to Date 7/1/23 - 1/31/24	
Unrealized Gain/(Loss)	\$27,833
Percent Increase/ (Decrease)	4.78%
Realized Dividends	
Life to Date Dividends at 6/30/23	\$5,230
Fiscal Year to Date 7/1/23 - 1/31/24	
Dividends Received	\$9,155
Realized Dividends Total at 1/31/24	\$14,385

College of the Canyons Foundation
Fiscal Year 2023-2024
Fund 81 - Operating Fund
Adopted Budget vs. YTD Actuals
January 31, 2024 - YTD

2023-24 YTD Summary of Activities at 7 months (58% of fiscal year)	
Revenues:	\$128,665 = 49% of budget
Expenses:	\$136,732 = 52% of budget
Net Revenue:	(\$8,067) = Below budget due to timing including upcoming Silver Spur event and full payments for software

REVENUES	Adopted	Current	YTD Actuals	YTD Actuals vs.	Revenue % of	Explanation
	Budget	Budget		Current Budget	Current Budget	
LACOE Interest	4,000.00	4,000.00	1,826.08	(2,173.92)	45.65%	1st Qtr LACOE and bank interest
Change in Life Insurance Cash Value	4,000.00	4,000.00	-	(4,000.00)	0.00%	Annual year end adjustment from insurance statements
Change in Irrevocable Planned Gift Valu	700.00	700.00	-	(700.00)	0.00%	Annual year end adjustment from IRS table
Interfund Transfers	20,000.00	20,000.00	-	(20,000.00)	0.00%	Fund 82 interest sweep
Interfund Transfers	5,000.00	5,000.00	-	(5,000.00)	0.00%	No admin fees to date
Annual Fund Appeal	15,000.00	15,000.00	8,566.00	(6,434.00)	57.11%	1st letter sent November 2023. Electronic formats scheduled for Spring 2024. Letters are sent to all constituents (alumni, board members, community members
Development Fundraising	5,000.00	5,000.00	1,956.20	(3,043.80)	39.12%	Unsolicited/Unrestricted donations
Alumni Development	5,000.00	5,000.00	-	(5,000.00)	0.00%	Alumni outreach/events: Alumni Mixer held October 2023 and 3x3 Basketball Tournament in Spring 2024
Golf Tournament	55,000.00	55,000.00	82,175.00	27,175.00	149.41%	Event held October 2023
Chancellor's Circle	60,000.00	60,000.00	30,092.00	(29,908.00)	50.15%	Year round new memberships/renewals; Event held October 2023
Silver Spur	90,500.00	90,500.00	4,050.00	(86,450.00)	4.48%	Event to be held April 2024
Total Revenues	264,200.00	264,200.00	128,665.28	(135,534.72)	48.70%	
EXPENSES	Adopted	Current	YTD Actuals	YTD Actuals vs.	Spent % of	Explanation
	Budget	Budget		Adopted Budget	Adopted Budget	
Salary & Benefits						
Classified Clerical	68,100.00	68,100.00	36,320.00	(31,780.00)	53.33%	Payroll for July - mid January
Employee Benefits - Classified Clerical	6,800.00	6,800.00	3,086.85	(3,713.15)	45.39%	
<i>Subtotal</i>	<i>74,900.00</i>	<i>74,900.00</i>	<i>39,406.85</i>	<i>(35,493.15)</i>	<i>52.61%</i>	
Development Fundraising						
Contract Services	11,200.00	11,200.00	11,200.00	-	100.00%	Raisers Edge NXT subscription
Mileage	500.00	500.00	-	(500.00)	0.00%	No expenses to date
Conferences	2,000.00	2,000.00	-	(2,000.00)	0.00%	No expenses to date
Event/Meeting Attendance	2,000.00	2,000.00	45.00	(1,955.00)	2.25%	Event attendance at SCV Chamber Mixer
Memberships	800.00	800.00	740.00	(60.00)	92.50%	Memberships for SCV Chamber of Commerce, NCCCF and City of Santa Clarita Tourism
Advertising/Marketing	6,200.00	6,200.00	1,602.00	(4,598.00)	25.84%	Constant Contact subscription
Board Designated	2,000.00	2,000.00	-	(2,000.00)	0.00%	No expenses to date
Program Grants	5,000.00	5,000.00	-	(5,000.00)	0.00%	No expenses to date
Other Expenses	9,500.00	9,500.00	7,302.59	(2,197.41)	76.87%	Expenses for meetings with donors, Veteran's Day fundraiser event and Board Holiday party
Alumni Development - Expenses	5,000.00	5,000.00	2,570.65	(2,429.35)	51.41%	Alumni logo items and Alumni Banner event
Planned Giving - Other Expenses	4,000.00	4,000.00	3,500.00	(500.00)	87.50%	Crescendo software subscription
<i>Subtotal</i>	<i>48,200.00</i>	<i>48,200.00</i>	<i>26,960.24</i>	<i>(21,239.76)</i>	<i>55.93%</i>	
General Operations						
Office Supplies	1,500.00	1,500.00	1,150.68	(349.32)	76.71%	General supplies as needed
Contract Services	15,000.00	15,000.00	6,638.98	(8,361.02)	44.26%	Investment advisor fees
Mileage	200.00	200.00	-	(200.00)	0.00%	No expenses to date
Postage	600.00	600.00	410.00	(190.00)	68.33%	Postage for mailings
Other Expenses	6,000.00	6,000.00	1,319.70	(4,680.30)	22.00%	Bank fees, payroll fees, tax report filing fee, board meeting supplies and water
Credit Card Fees	9,000.00	9,000.00	3,673.52	(5,326.48)	40.82%	July - January merchant fees
<i>Subtotal</i>	<i>32,300.00</i>	<i>32,300.00</i>	<i>13,192.88</i>	<i>(19,107.12)</i>	<i>40.84%</i>	
Special Events						
Golf Tournament - Expenses	38,500.00	38,500.00	37,539.98	(960.02)	97.51%	Event held October 2023
Chancellor's Circle - Expenses	17,500.00	17,500.00	17,251.59	(248.41)	98.58%	Event held October 2023
Silver Spur - Expenses	50,500.00	50,500.00	2,380.20	(48,119.80)	4.71%	Event to be held April 2024
Scholarly Presentation - Expenses	1,500.00	1,500.00	-	(1,500.00)	0.00%	Event date to be determined
<i>Subtotal</i>	<i>108,000.00</i>	<i>108,000.00</i>	<i>57,171.77</i>	<i>(50,828.23)</i>	<i>52.94%</i>	
Total Expenses	263,400.00	263,400.00	136,731.74	(126,668.26)	51.91%	
Net Revenue	800.00	800.00	(8,066.46)	(8,866.46)		
Beginning Fund Balance General	220,491.47	244,140.47	244,140.47			
PERS Pension Liability (updated annually)	-	-	-			Based on CalPERS actuarial study as of 2020-21
Trf to Fund 87 - COC Foundation Endowment	-	-	(100,000.00)			
Assets Held by Others-FCCO Endowed Scholarship	23,649.00	23,649.00	-			Booked at 3/31/13 per VTD, Foundation board designated amount of Osher Endowment; 9/30/23 - Moved to Fund 82 - Raising the Bar
Life Insurance Cash Value (updated annually)	96,133.28	96,133.28	96,133.28			Booked at 6/30/11 per VTD, adjusted annually per insurance statements
Irrevocable Planned Gift (updated annually)	32,481.00	32,481.00	32,481.00			Booked at 6/30/21 per Eide Bailey, valued by IRS NPV rate calculation
Fair Market Value Adj on Cash in County	9,330.00	9,330.00	18,660.00			Booked at 6/30/21 per Governmental Accounting Standard Board - GASB 31
Subtotal for Beginning Fund Balance	382,084.75	405,733.75	291,414.75			
Ending Fund Balance	382,884.75	406,533.75	283,348.29		108%	
Cash Balance						
Discretionary Cash Balance			\$155,372.99		59%	

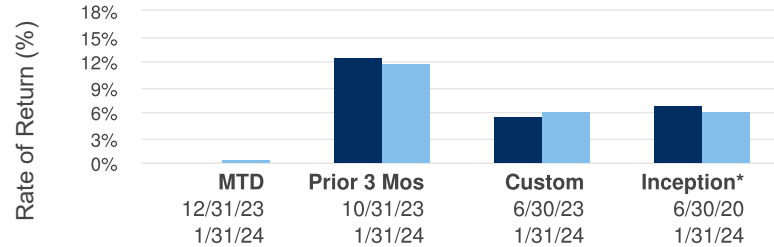
Investment Overview as of Jan 31, 2024

College of the Canyons

James Schramm
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Portfolio Performance

Time-Weighted (Net of Fees)

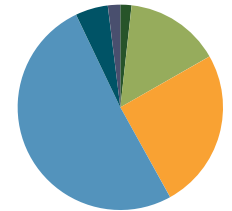


	MTD 12/31/23 1/31/24	Prior 3 Mos 10/31/23 1/31/24	Custom 6/30/23 1/31/24	Inception* 6/30/20 1/31/24
College of the Canyons	0.13%	12.50%	5.80%	6.96%
Custom Blended Benchmark 1^	0.70%	12.08%	6.47%	6.19%
S&P 500 Total Return Indx	1.68%	16.01%	9.85%	15.04%
Bloomberg U.S. Agg Bd	(0.27%)	8.23%	3.08%	(2.50%)

*Returns are annualized. ^See Additional Information for benchmark details.

Asset Allocation

	Market Value (\$)	% of Portfolio
Cash & Cash Alternatives	272,608.93	16.76%
Cash*	28,691.33	1.76%
Cash Alternatives	243,917.60	15.00%
Fixed Income	409,703.98	25.19%
Equity	944,139.03	58.05%
U.S. Equity	828,870.12	50.96%
Non U.S. Equity	83,531.78	5.14%
Real Estate	31,729.34	1.95%
Equity Other	7.79	0.00%
Alternative Investments	0.01	0.00%
Allocation Strategies	0.00	0.00%
Non-Classified	0.68	0.00%
Total Portfolio	\$1,626,452.61	100%



Packaged products may be represented across multiple asset classes.

*\$5,293.06 is held in cash and cash sweep products

Asset Growth

	MTD 12/31/23 1/31/24	Prior 3 Mos 10/31/23 1/31/24	Custom 6/30/23 1/31/24	Inception 6/30/20 1/31/24
Beginning Market Value	\$1,625,790.80	\$1,151,946.23	\$1,234,459.29	\$341,275.20
Contributions/ Withdrawals	(\$1,379.18)	\$319,385.14	\$309,970.39	\$1,032,352.92
Income	\$1,700.19	\$10,968.44	\$18,525.18	\$154,007.69
Change in Market Value	\$340.80	\$144,152.79	\$63,497.75	\$98,816.80
Ending Market Value	\$1,626,452.61	\$1,626,452.61	\$1,626,452.61	\$1,626,452.61
Investment Results	\$2,040.99	\$155,121.23	\$82,022.93	\$252,824.49

Style Analysis

		Equity Style			Fixed Income Duration		
		Value	Core	Growth	Short	Interm	Long
Capitalization	Large	11.74%	16.13%	29.34%	23.09%	0.00%	0.00%
	Mid	8.52%	13.12%	10.06%	0.00%	76.80%	0.00%
	Small	3.16%	4.39%	3.55%	0.00%	0.00%	0.00%
		Other Equity: 0.00%			Other Fixed Income: 0.10%		

■ > 50% ■ 50 - 25% ■ 25 - 10% □ 10 - 0%

Performance by Account as of Jan 31, 2024

College of the Canyons

James Schramm
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Performance by Account Summary

Time-Weighted (Net of Fees)

	Open Date / (Close Date)	Market Value	MTD 12/31/23 1/31/24	Prior 3 Months 10/31/23 1/31/24	Custom 6/30/23 1/31/24	Last 12 Months 1/31/23 1/31/24	Last 3 Years* 1/31/21 1/31/24	Since Inception* Inception 1/31/24
College of the Canyons Foundation 2 // xxxxx887	6/30/20	\$677,473.33	0.14%	13.17%	6.33%	9.09%	1.88%	7.05%
College of the Canyons Foundation 1 // xxxxx024	7/17/20	\$948,979.28	0.11%	12.03%	5.46%	8.61%	1.75%	5.79%
Total Portfolio	6/30/20	\$1,626,452.61	0.13%	12.50%	5.80%	8.74%	1.78%	6.96%

*Returns are annualized for periods greater than one year.

Performance by Account as of Jan 31, 2024

College of the Canyons

James Schramm
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Performance by Account Detail

Consolidated Review

Inception: 6/30/20

	Beginning Market Value	Contributions/Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance
MTD 12/31/23-1/31/24	\$1,625,790.80	(\$1,379.18)	\$1,700.19	\$340.80	\$1,626,452.61	\$2,040.99	0.13%
Prior 3 Months 10/31/23-1/31/24	\$1,151,946.23	\$319,385.14	\$10,968.44	\$144,152.79	\$1,626,452.61	\$155,121.23	12.50%
Custom 6/30/23-1/31/24	\$1,234,459.29	\$309,970.39	\$18,525.18	\$63,497.75	\$1,626,452.61	\$82,022.93	5.80%
Last 12 Months 1/31/23-1/31/24	\$1,158,236.15	\$352,224.30	\$27,659.88	\$88,332.27	\$1,626,452.61	\$115,992.15	8.74%
Last 3 Years* 1/31/21-1/31/24	\$1,141,319.01	\$403,241.36	\$127,169.50	(\$45,277.27)	\$1,626,452.61	\$81,892.23	1.78%
Since Inception* 6/30/20-1/31/24	\$341,275.20	\$1,032,352.92	\$154,007.69	\$98,816.80	\$1,626,452.61	\$252,824.49	6.96%

*Returns are annualized for periods greater than one year.

College of the Canyons Foundation 2 // xxxxx887

Inception: 6/30/20

	Beginning Market Value	Contributions/Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance
MTD 12/31/23-1/31/24	\$677,357.44	(\$839.50)	\$839.59	\$115.80	\$677,473.33	\$955.39	0.14%
Prior 3 Months 10/31/23-1/31/24	\$603,197.86	(\$5,061.28)	\$5,061.96	\$74,274.79	\$677,473.33	\$79,336.75	13.17%
Custom 6/30/23-1/31/24	\$646,881.31	(\$9,906.52)	\$8,981.50	\$31,517.04	\$677,473.33	\$40,498.54	6.33%
Last 12 Months 1/31/23-1/31/24	\$578,758.53	\$41,226.96	\$13,562.38	\$43,925.46	\$677,473.33	\$57,487.84	9.09%
Last 3 Years* 1/31/21-1/31/24	\$498,884.68	\$139,068.87	\$60,979.17	(\$21,459.39)	\$677,473.33	\$39,519.78	1.88%
Since Inception* 6/30/20-1/31/24	\$341,275.20	\$213,865.53	\$72,803.11	\$49,529.49	\$677,473.33	\$122,332.60	7.05%

*Returns are annualized for periods greater than one year.

Performance by Account as of Jan 31, 2024



College of the Canyons

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Performance by Account Detail

College of the Canyons Foundation 1 // xxxxx024
Inception: 7/17/20

	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance
MTD 12/31/23-1/31/24	\$948,433.36	(\$539.68)	\$860.60	\$224.99	\$948,979.28	\$1,085.59	0.11%
Prior 3 Months 10/31/23-1/31/24	\$548,748.37	\$324,446.42	\$5,906.48	\$69,878.01	\$948,979.28	\$75,784.49	12.03%
Custom 6/30/23-1/31/24	\$587,577.98	\$319,876.91	\$9,543.68	\$31,980.71	\$948,979.28	\$41,524.39	5.46%
Last 12 Months 1/31/23-1/31/24	\$579,477.62	\$310,997.34	\$14,097.50	\$44,406.82	\$948,979.28	\$58,504.32	8.61%
Last 3 Years* 1/31/21-1/31/24	\$642,434.34	\$264,172.49	\$66,190.33	(\$23,817.88)	\$948,979.28	\$42,372.45	1.75%
Since Inception* 7/17/20-1/31/24	\$457,231.92	\$361,255.47	\$81,204.58	\$49,287.31	\$948,979.28	\$130,491.89	5.79%

*Returns are annualized for periods greater than one year.

Performance by Year as of Jan 31, 2024



College of the Canyons

James Schramm
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	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance	Annualized*
Total Portfolio	\$341,275.20	\$1,032,352.92	\$154,007.69	\$98,816.80	\$1,626,452.61	\$252,824.49		6.96%
Year to Date (12/31/2023 - 1/31/2024)	\$1,625,790.80	(\$1,379.18)	\$1,700.19	\$340.80	\$1,626,452.61	\$2,040.99	0.13%	6.96%
2023	\$1,093,370.55	\$352,582.36	\$26,985.35	\$152,852.54	\$1,625,790.80	\$179,837.89	15.15%	7.09%
2022	\$1,317,036.81	(\$2,707.24)	\$30,280.02	(\$251,239.04)	\$1,093,370.55	(\$220,959.02)	(16.92%)	4.03%
2021	\$1,155,068.37	\$37,278.84	\$68,884.15	\$55,805.45	\$1,317,036.81	\$124,689.60	10.42%	20.81%
2020 (6/30/2020 - 12/31/2020)	\$341,275.20	\$646,578.14	\$26,157.98	\$141,057.05	\$1,155,068.37	\$167,215.03	20.36%	20.36%

*Returns are annualized for periods greater than one year.

Additional Information Regarding This Report

College of the Canyons

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This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

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The account listing may or may not include all of your accounts with Raymond James Financial Services, Inc. This report is comprised of data from the following accounts: xxxxx887, xxxxx024

Some reports have been excluded from this package due to no data available.

Report ID: a_731336_1707454800000_1707510578708000_00001of00001-CBM

Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

Time-Weighted - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

Returns are calculated net of fees.

Annualized refers to the annualized return from the inception date of the account, or the selected beginning date when using the date-to-date functionality.

The inception date indicates the date of account or household initiation in the Portfolio Performance system. This date may not match the date the account was opened.

Managed Account Performance- In order for managers to track real time cash in managed AMS accounts, certain activity may not reflect the actual transaction dates and market values may differ from what is reported on client statements. The Time-Weighted Total Equity and Time-Weighted All Cash returns are the same for these accounts.

All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement).

Dividends are not guaranteed and will fluctuate.

The CFA Institute has not been involved with the preparation or review of this statement.

Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Accounts with Real Time Cash may have cash values updated throughout the day, note that this may cause a difference in account values between performance and holdings reports.

Securities Information

Non-proprietary annuity values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Raymond James Certificates of Deposit values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Values include accrued income. Values are based on trade date accounting method.

Additional Information Regarding This Report

College of the Canyons

James Schramm
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Morningstar equity information as of (February 08, 2024)

Morningstar mutual fund and annuity information as of (February 06, 2024)

Morningstar 529 information as of (January 19, 2024)

Raymond James and Morningstar data are subject to the availability of the fund filings as well as internal analysis and may not represent real-time allocations.

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This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See raymondjames.com/asset-allocation/faq to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Short positions and negative cash values are not included in the allocation.

While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your Financial Advisor.

Within certain packaged products (for example, open-ended mutual funds, closed-ended mutual funds and exchange traded funds), any fixed income security held in the product portfolio is affected by several risks, including, without limitation, interest rate, prepayment, and credit related risks. Any rise (fall) in interest rates may reduce (increase) the value of the investment. An overview of these and other risks is available at raymondjames.com, finra.org, emma.msrb.org, and investingbonds.com.

Packaged products may be represented across multiple asset classes.

This report(s) has been generated using a historical time period, please note that Model and/or S&P Comparison Data, where applicable, will be as of the previous business day and will not retroactively reflect data based on the "as of" time period selected.

Additional Information Regarding This Report

College of the Canyons

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Benchmark Information

Bloomberg U.S. Agg Bd - The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

S&P 500 Total Return Indx - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

Custom Blended Benchmark 1

S&P 500 Total Return Indx 50%, Bloomberg U.S. Agg Bd 50% - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

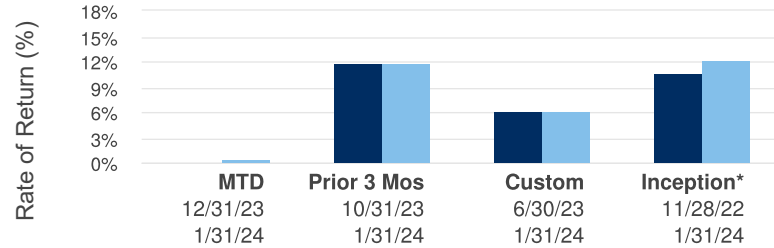
Investment Overview as of Feb 8, 2024

Manvi Trust - COCF // xxxxx757

James Schramm
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Portfolio Performance

Time-Weighted (Net of Fees)

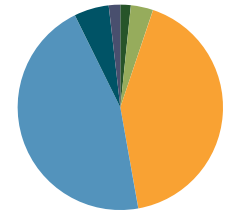


	MTD 12/31/23 - 1/31/24	Prior 3 Mos 10/31/23 - 1/31/24	Custom 6/30/23 - 1/31/24	Inception* 11/28/22 - 1/31/24
Manvi Trust - COCF	0.28%	12.09%	6.42%	10.80%
Custom Blended Benchmark 1^	0.70%	12.08%	6.47%	12.27%
S&P 500 Total Return Indx	1.68%	16.01%	9.85%	20.58%
Bloomberg U.S. Agg Bd	(0.27%)	8.23%	3.08%	4.24%

*Returns are annualized. ^See Additional Information for benchmark details.

Asset Allocation

	Market Value (\$)	% of Portfolio
Cash & Cash Alternatives	33,601.32	5.17%
Cash*	10,783.98	1.66%
Cash Alternatives	22,817.34	3.51%
Fixed Income	273,055.46	42.04%
Equity	342,929.57	52.79%
U.S. Equity	295,613.81	45.51%
Non U.S. Equity	35,648.28	5.49%
Real Estate	11,664.61	1.80%
Equity Other	2.87	0.00%
Alternative Investments	0.00	0.00%
Allocation Strategies	0.00	0.00%
Non-Classified	0.30	0.00%
Total Portfolio	\$649,586.65	100%



Packaged products may be represented across multiple asset classes.

*\$1,419.14 is held in cash and cash sweep products

Asset Growth

	MTD 12/31/23 - 1/31/24	Prior 3 Mos 10/31/23 - 1/31/24	Custom 6/30/23 - 1/31/24	Inception 11/28/22 - 1/31/24
Beginning Market Value	\$639,511.04	\$577,850.68	\$612,473.36	\$582,056.25
Contributions/Withdrawals	\$0.00	(\$6,206.13)	(\$9,942.34)	(\$14,385.47)
Income	\$100.51	\$6,503.91	\$9,642.89	\$17,272.96
Change in Market Value	\$1,713.92	\$63,177.01	\$29,151.56	\$56,381.73
Ending Market Value	\$641,325.47	\$641,325.47	\$641,325.47	\$641,325.47
Investment Results	\$1,814.43	\$69,680.92	\$38,794.45	\$73,654.69

Style Analysis

		Equity Style			Fixed Income Duration		
		Value	Core	Growth	Short	Interm	Long
Capitalization	Large	11.03%	15.95%	32.85%	0.00%	0.00%	0.00%
	Mid	8.04%	12.08%	10.42%	45.00%	54.95%	0.00%
	Small	2.58%	3.88%	3.17%	0.00%	0.00%	0.00%
		Other Equity: 0.00%			Other Fixed Income: 0.05%		

■ > 50% ■ 50 - 25% ■ 25 - 10% □ 10 - 0%

Performance by Account as of Feb 8, 2024

Manvi Trust - COCF // xxxxx757

James Schramm
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Performance by Account Summary

Time-Weighted (Net of Fees)

	Open Date / (Close Date)	Market Value	MTD 12/31/23 1/31/24	Prior 3 Months 10/31/23 1/31/24	Custom 6/30/23 1/31/24	Last 12 Months 1/31/23 1/31/24	Last 3 Years* 1/31/21 1/31/24	Since Inception* 11/28/22 1/31/24
Manvi Trust - COCF // xxxxx757	11/28/22	\$641,325.47	0.28%	12.09%	6.42%	9.33%	N/A	10.80%
Total Portfolio	11/28/22	\$641,325.47	0.28%	12.09%	6.42%	9.33%	N/A	10.80%

*Returns are annualized for periods greater than one year.

Performance by Account as of Feb 8, 2024

Manvi Trust - COCF // xxxxx757

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Performance by Account Detail

Manvi Trust - COCF // xxxxx757

Inception: 11/28/22

	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance
MTD 12/31/23-1/31/24	\$639,511.04	\$0.00	\$100.51	\$1,713.92	\$641,325.47	\$1,814.43	0.28%
Prior 3 Months 10/31/23-1/31/24	\$577,850.68	(\$6,206.13)	\$6,503.91	\$63,177.01	\$641,325.47	\$69,680.92	12.09%
Custom 6/30/23-1/31/24	\$612,473.36	(\$9,942.34)	\$9,642.89	\$29,151.56	\$641,325.47	\$38,794.45	6.42%
Last 12 Months 1/31/23-1/31/24	\$600,559.26	(\$14,385.47)	\$17,803.47	\$37,348.21	\$641,325.47	\$55,151.68	9.33%
Last 3 Years* 1/31/21-1/31/24	\$0.00	\$567,670.78	\$17,272.96	\$56,381.73	\$641,325.47	\$73,654.69	N/A
Since Inception* 11/28/22-1/31/24	\$582,056.25	(\$14,385.47)	\$17,272.96	\$56,381.73	\$641,325.47	\$73,654.69	10.80%

*Returns are annualized for periods greater than one year.

Performance by Year as of Feb 8, 2024



Manvi Trust - COCF // xxxxx757

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	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending Market Value	Investment Results	Time-Weighted (Net of Fees) Performance	Annualized* Performance
Total Portfolio	\$582,056.25	(\$14,385.47)	\$17,272.96	\$56,381.73	\$641,325.47	\$73,654.69		10.80%
Year to Date (12/31/2023 - 1/31/2024)	\$639,511.04	\$0.00	\$100.51	\$1,713.92	\$641,325.47	\$1,814.43	0.28%	10.80%
2023	\$581,445.72	(\$14,385.47)	\$17,773.90	\$54,676.89	\$639,511.04	\$72,450.79	12.61%	11.40%
2022 (11/28/2022 - 12/31/2022)	\$582,056.25	\$0.00	(\$601.45)	(\$9.08)	\$581,445.72	(\$610.53)	(0.10%)	(0.10%)

**Returns are annualized for periods greater than one year.*

Additional Information Regarding This Report

Manvi Trust - COCF // xxxxx757

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This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

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The account listing may or may not include all of your accounts with Raymond James Financial Services, Inc. This report is comprised of data from the following accounts: xxxxx757

Some reports have been excluded from this package due to no data available.

Report ID: a_731336_1707454800000_1707510777670000_00001of00001-CBM

Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

Time-Weighted - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

Returns are calculated net of fees.

Annualized refers to the annualized return from the inception date of the account, or the selected beginning date when using the date-to-date functionality.

The inception date indicates the date of account or household initiation in the Portfolio Performance system. This date may not match the date the account was opened.

Managed Account Performance- In order for managers to track real time cash in managed AMS accounts, certain activity may not reflect the actual transaction dates and market values may differ from what is reported on client statements. The Time-Weighted Total Equity and Time-Weighted All Cash returns are the same for these accounts.

All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement).

Dividends are not guaranteed and will fluctuate.

The CFA Institute has not been involved with the preparation or review of this statement.

Accounts that have been closed may be included in the consolidated performance report. When closed accounts are included in the consolidated report, the performance report will only include information for the time period the account was active during the consolidated performance reporting time period.

Accounts with Real Time Cash may have cash values updated throughout the day, note that this may cause a difference in account values between performance and holdings reports.

Securities Information

Non-proprietary annuity values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Raymond James Certificates of Deposit values will show as contributions on the date they became available to the Portfolio Performance system. They are included through the selected calculation ending date. Prior inclusion of these values in the rate of return calculation is not available.

Values include accrued income. Values are based on trade date accounting method.

Additional Information Regarding This Report

Manvi Trust - COCF // xxxxx757

James Schramm
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Morningstar equity information as of (February 08, 2024)

Morningstar mutual fund and annuity information as of (February 06, 2024)

Morningstar 529 information as of (January 19, 2024)

Raymond James and Morningstar data are subject to the availability of the fund filings as well as internal analysis and may not represent real-time allocations.

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This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See raymondjames.com/asset-allocation/faq to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Short positions and negative cash values are not included in the allocation.

While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your Financial Advisor.

Within certain packaged products (for example, open-ended mutual funds, closed-ended mutual funds and exchange traded funds), any fixed income security held in the product portfolio is affected by several risks, including, without limitation, interest rate, prepayment, and credit related risks. Any rise (fall) in interest rates may reduce (increase) the value of the investment. An overview of these and other risks is available at raymondjames.com, finra.org, emma.msrb.org, and investingbonds.com.

Packaged products may be represented across multiple asset classes.

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Benchmark Information

Bloomberg U.S. Agg Bd - The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

S&P 500 Total Return Indx - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

Custom Blended Benchmark 1

S&P 500 Total Return Indx 50%, Bloomberg U.S. Agg Bd 50% - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.