

**COLLEGE OF THE CANYONS FOUNDATION
BOARD OF DIRECTORS
MEETING MINUTES**

26455 Rockwell Canyon Road, Santa Clarita CA 91355

Tuesday, January 28, 2020

5:00 p.m.

Present: Steve Corn, Tom Dierckman, John Carlson, T. Meyer, Jason Renno, Brian Koegle, Diane Fiero, Shaun Sarkissian, Diana Cusumano, Mike Lebecki, Charlotte Kleeman, Joyce Shulman, Anna Frutos-Sanchez, Peggy Cannistraci, Dianne Van Hook, Sharlene Coleal, Jill Mellady, Nick Lentini, Bruce Fortine, Heather Duncan, Randy Moberg, William Harwood, Ed Masterson, Amanda Benson, Tamara Gurney, Mark Jenkins, Ryan Theule, Doris Marie Zimmer, Steve Zimmer, Sharlene Duzick, Joe Gerda, Cathy Ritz, Cindy Biehahn, James Knebl, Omar Torres (guest), Betheny Reid (guest)

Absent: Fred Arnold, Elise Lentini, Jeff Thomas, Julie Sturgeon, Joe Klocko, Kevin Holmes, Doreen Shine, Sharon Bronson, Lisa Burke, Gary Saenger, Shawn Fonder, Sheila Chovan

I. CALL TO ORDER/ESTABLISHMENT OF A QUORUM

The meeting was called to order at 5:00 pm. A quorum was established.

II. CONSENT CALENDAR

All matters listed under the Consent Calendar will be enacted by one motion unless a report is made for discussion, in which case the item(s) will be removed from the Consent Calendar and will be considered separately following this portion of the agenda.

Approval of the Agenda

Brian Koegle

Approval of the Minutes from 11/19/19 board meeting

On Motion by Nick Lentini, Second by Mike Lebecki, the Agenda and Minutes were unanimously approved.

III. New board Member Installation

Steve Zimmer installation T. Meyer.

IV. APPROVAL

Financial Report through November 30, 2019

Sharlene Coleal

Sharlene presented the financial report through November 2019.

On motion by Doris Marie Zimmer, second by Randy Moberg, the Financial report through November 30th was unanimously approved.

V. WHAT YOU NEED TO KNOW

- Foundation Investment Advisor – Brian announced to the Board that the Foundation will be entering into a contract with James Schramm as the Foundation’s Investment Advisor
- 2018-19 Commensurate Return – Sharlene presented the Commensurate Return for information
- Chancellor’s Report – Dianne Van Hook presented the Chancellor’s Report
- 2018 Form 990 – Cathy presented the 2018 Form 990 for information
- Silver Spur – Amanda Benson and Ed Masterson provided an event update
- Annual Fund Update – James presented an overview of the successful Year End Campaign

VI. REVIEW OF ITEMS APPROVED BY EXECUTIVE COMMITTEE SINCE 11/19/19 BOARD MEETING

The following agreement was emailed to the Board:

- Betheny Reid

VII. ANNOUNCEMENTS AND PUBLIC COMMENT:

No public comments.

VIII. ADJOURNMENT

The meeting was adjourned at 5.50pm

IX. INTERACTIVE DISCUSSION

Betheny Reid led an interactive discussion on the development of the Foundation's new Strategic Plan