

**COLLEGE OF THE CANYONS FOUNDATION  
BOARD OF DIRECTORS  
MEETING MINUTES**

MakerSpace  
26455 Rockwell Canyon Road, Santa Clarita, CA 91355  
Tuesday, July 23, 2019  
5:30 p.m.

Present: Steve Corn, Peggy Cannistraci, Sharlene Coleal, Jill Mellady, Diana Cusumano, Doreen Shine, Sheila Chovan, Lisa Burke, Tom Dierckman, Nick Lentini, Elise Lentini, Joe Klocko, Bruce Fortine, Mike Lebecki, Charlotte Kleeman, Shawn Fonder, Ed Masterson, Heather Duncan, Amanda Benson, William Harwood, John Carlson, Kevin Holmes, Jason Renno, Sharon Bronson, Anna Frutos-Sanchez, Joe Gerda, Murray Wood, James Kneblak, Cathy Ritz, Cindy Biehahn,

Absent: Fred Arnold, Dianne Van Hook, Julie Sturgeon, Jeff Thomas, Randy Moberg, Tamara Gurney, Brian Koegle, Joyce Shulman, Lee Shulman, Ryan Theule, Mark Jenkins, Roxie Ramey, Gary Saenger, Shaun Sarkissian

**I. CALL TO ORDER/ESTABLISHMENT OF A QUORUM**

The meeting was called to order at 5:35 pm. A quorum was established.

**II. CONSENT CALENDAR**

All matters listed under the Consent Calendar will be enacted by one motion unless a report is made for discussion, in which case the item(s) will be removed from the Consent Calendar and will be considered separately following this portion of the agenda.

**Approval of the Agenda**

**Nick Lentini**

On Motion by Mike Lebecki second by Diana Cusumano, the Agenda was unanimously approved.

**Approval of the Minutes from 5/28/19 board meeting**

On Motion by Steve Corn, Second by Elise Lentini, the Minutes were unanimously approved.

**III. HIGHLIGHTS**

Dr Harriet Harpel, Dean of Career Education and Integrative Learning Award, gave a presentation on MakerSpace.

**IV. APPROVAL**

**A. 2019-20 Fund 81-89 Adopted Budget**

Cathy Ritz presented the 2019-20 Budget for approval.

On motion by Doris Marie Zimmer, Second by Charlotte Kleeman, the 2019-20 Fund 81 – 89 Budget was unanimously approved.

**B. Investment Policy Revisions**

Sharlene Coleal presented the revisions to the Investment Policy. The Investment Policy is revised to include a Spending Policy per ASU 2016-14. The recommended changes to the asset allocation were tabled for future discussion.

On motion by Lisa Burke, second by Doris Marie Zimmer, the revisions to the Investment Policy were unanimously approved with the exception of the changes to the asset allocation that are tabled for future discussion. Nick Lentini abstained from the vote.

**C. Financial Report through May, 2019**

Sharlene Coleal presented the financial report. There were no questions.

On motion by Joe Klocko, second by Lisa Burke, the Financial Report through May 31 was unanimously approved.

**V. WHAT YOU NEED TO KNOW**

- Chancellor's report – Diane Fiero presented the Chancellor's Report
- Golf Tournament Update – Joe Klocko provided information on the golf tournament
- Chancellor's Circle – James Kneblík provided an update
- Patrons of the Arts – Doreen Shine provided an update
- Let's go to Croatia – Cathy Ritz presented the upcoming trip to Croatia
- Year End Fundraising Update – Murray Wood and James Kneblík presented the fundraising update
- Volunteer Opportunity – Cathy Ritz shared a volunteer opportunity for the board to participate in Welcome Day on August 9th

**VI. REVIEW OF ITEMS APPROVED BY EXECUTIVE COMMITTEE SINCE 5/28/19 BOARD MEETING**

The following items were emailed to the Board:

- a. Professional Service Agreement – Tom Cruze – No questions

**VII. ANNOUNCEMENTS AND PUBLIC COMMENT:**

No public comments.

**VIII. ADJOURNMENT**

The meeting was adjourned at 7.30pm