

**COLLEGE OF THE CANYONS FOUNDATION  
BOARD OF DIRECTORS  
MEETING MINUTES**

Student Center room S-218  
26455 Rockwell Canyon Road, Santa Clarita, CA 91355  
Tuesday, September 24, 2019  
5:30 p.m.

Present: Steve Corn, Fred Arnold, Dianne Van Hook, Sharlene Coleal, Jill Mellady, Tom Dierckman, Nick Lentini, Elise Lentini, Joe Klocko, Jeff Thomas, Bruce Fortine, Shawn Fonder, Heather Duncan, William Harwood, John Carlson, Brian Koegle, Ryan Theule, Diane Fiero, Doris Marie Zimmer, Sharlene Duzick, Shaun Sarkissian, Kevin Holmes, Jason Renno, Joe Gerda, Murray Wood, James Kneblak, Cathy Ritz, Cindy Biehahn,

Absent: Peggy Cannistraci, Julie Sturgeon, Anna Frutos-Sanchez Diana Cusumano, Mike Lebecki, Ed Masterson, Amanda Benson, Sharon Bronson, Charlotte Kleeman, Doreen Shine, Sheila Chovan, Lisa Burke, Randy Moberg, Tamara Gurney, Joyce Shulman, Lee Shulman, Mark Jenkins, Roxie Ramey, Gary Saenger

**I. CALL TO ORDER/ESTABLISHMENT OF A QUORUM**

The meeting was called to order at 5:35 pm. A quorum was established.

**II. CONSENT CALENDAR**

All matters listed under the Consent Calendar will be enacted by one motion unless a report is made for discussion, in which case the item(s) will be removed from the Consent Calendar and will be considered separately following this portion of the agenda.

**Approval of the Agenda**

**Brian Koegle**

**Approval of the Minutes from 7/23/19 board meeting**

On Motion by Doris Marie Zimmer, Second by Nick Lentini, the Agenda and Minutes were unanimously approved. Cathy amended the Minutes to include Doris Marie Zimmer and Sharlene Duzick who were both at the last meeting

**III. HIGHLIGHTS**

Mike Joslin and Brenda Clarke gave a presentation on the Basic Needs Center (BaNC).

**IV. APPROVAL**

**A. Financial Report through June, 2019**

**Jeff Thomas**

Jeff presented the financial report through June 2019. Revenue generated was 48% above the budgeted revenue goal and expenses were 19% above the budgeted revenue goal due to the unexpected attorney expenses for the FPPC administrative action. Overall, the Foundation's net revenue was 15% over goal.

On motion by Jill Mellady, second by Fred Arnold, the Financial report through June 30<sup>th</sup> was unanimously approved.

**B. Financial Advisor for the Foundation**

**Jeff Thomas**

Jeff informed the Board that the Finance and Executive committee would like to make a recommendation to hire an Investment Manager to oversee the endowment funds that are in Vanguard. The Board agreed this was a good and fiscally responsible idea. A simple Letter of Interest will be developed and sent to local advisors and an ad hoc sub-committee will be formed to review and make recommendations to the board.

On motion by Steve Corn, second by Doris Marie Zimmer, the hiring of a Financial Advisor for the foundation was unanimously approved

**C. Amendment to the Articles of Incorporation**

**Cathy Ritz**

Cathy presented the amendment to the Articles of Incorporation to allow Proxy Voting. The revision is required to be consistent with the By-laws. Technological advances today allows easier access to online documentation for Proxy Voting. William wanted to know if there were any other amendments that needed to be made to the Articles at this time and Cathy confirmed there were none.

On motion by Fred Arnold, second by Nick Lentini, the amendment to the Articles of Incorporation were unanimously approved.

**V. WHAT YOU NEED TO KNOW**

- Chancellor's report – Dianne Van Hook presented the Chancellor's Report
- Comprehensive 50<sup>th</sup> Anniversary Fundraising Campaign – Murray Wood presented the plan
- Golf Tournament Update – Joe Klocko provided an updated on the recent tournament
- Chancellor's Circle – Jill Mellady provided an update
- Patrons of the Arts – James Kneblik provided an update
- Silver Spur – Brian announced that Bruce Fortine will be the 2020 Silver Spur Honoree

**VI. REVIEW OF ITEMS APPROVED BY EXECUTIVE COMMITTEE SINCE 7/23/19 BOARD MEETING**

The following items were emailed to the Board:

- a. Professional Service Agreements
  - i. Carolyn Castano – Art Gallery Guest Speaker - \$250
  - ii. Lawrence Perpoli – Opening Day - \$100
  - iii. Karli Klar – Opening Day - \$100
  - iv. Alex Heacock – Opening Day - \$100
  - v. Alex Nizzoli – Opening Day - \$125
  - vi. Dwilfri Dance – Opening Day - \$500
  - vii. Bernardo Feldman – Opening Day - \$100
  - viii. William MacPherson – Opening Day - \$300
  - ix. Michael Gavrizescu – Opening Day - \$100
  - x. Sean Hughes – Opening Day - \$800

**VII. ANNOUNCEMENTS AND PUBLIC COMMENT:**

No public comments.

**VIII. ADJOURNMENT**

The meeting was adjourned at 7.30pm