

COLLEGE OF THE CANYONS FOUNDATION
Video/Teleconferencing Finance Committee Meeting

Friday, February 26, 2021

Open Session: 8:00am

VIA ZOOM VIDEO CONFERENCING

Meeting ID: 944-8572-537

Live Stream Link – (Copy & Paste Link into your Browser) ~

<https://canyonsonline.zoom.us/j/9448572537>

Call-In # 1 669 900 9128, Meeting ID: 944-8572-537, and follow the prompts.

Materials will be available upon request by calling the College of the Canyons Foundation office at (661) 362-3433 (Gov. Code, § 54957.5.)

AGENDA

* Executive Orders N-25-20, N-29-20, and N-35-20 signed by Governor Newsom, authorizes local bodies to hold public meetings via teleconference and waives some of the requirements of the Brown Act. The full text of Executive Orders N-25-20, N-29-20, and N-35-20 are available at:

<https://www.gov.ca.gov/wp-content/uploads/2020/03/3.12.20-EO-N-25-20-COVID-19.pdf>

<https://www.gov.ca.gov/wp-content/uploads/2020/03/3.17.20-N-29-20-EO.pdf>

<https://www.gov.ca.gov/wp-content/uploads/2020/03/3.21.20-EO-N-35-20.pdf>

Consistent with the provisions of the Executive Orders, the above-noticed meeting of the COC Foundation Finance Committee shall take place as follows:

PARTICIPATION: Members of the COC Foundation Finance Committee and the public may participate remotely by using the Zoom link and phone number above.

PUBLIC COMMENT: Members of the public wishing to provide public comment on **closed session items, open session items, and those items NOT on the agenda** that are within the jurisdiction of the COC Foundation Finance Committee, **MUST** submit their comments by 5:00pm the day prior to this meeting via email to: michelle.rey@canyons.edu.

PLEASE NOTE: Finance Committee Members are prohibited by the Brown Act from responding to comments made regarding topics **NOT** on the official agenda.

Please remember that Public comment is limited to **THREE MINUTES** per speaker (calculated at approximately 300 words). Members of the public who submit comments by the deadline above will be given the option to read their comments to the Finance Committee or have them read by Foundation staff. For those who wish to read their comments at the meeting, the Board Chair will invite you to speak, you will read your comments, and then you will be muted after you finish.

Please adhere to the following procedures:

PROCEDURES:

- Public comment is limited to three minutes per speaker (calculated at approximately 300 words).
- Please submit an individual comment for each item by 5:00pm the day prior for this meeting.
- Please include in the email the following information:

1. Name
2. Agenda Item Number
3. Comment
4. Your preference to either read your submitted comments or have a foundation staff member read it to the Board.

Please note the following:

* Submissions of public comments will be considered a public record under the Public Records Act and are therefore subject to public disclosure.

DISABILITY ACCOMMODATIONS

For any accommodations, please contact Michelle Rey at (661) 362-3433 or via email at michelle.rey@canyons.edu

I. CALL TO ORDER

Jeff Thomas

II. APPROVAL OF THE AGENDA AND MINUTES

Finance Meeting Minutes 12/18/20

Jeff Thomas

III. PUBLIC COMMENT

Jeff Thomas

Comments by Members of the Audience NOT on the Agenda

IV. REVIEW

A. Financial Advisor Update **James Schramm**

V. APPROVAL

Sharlene Coleal

A. Review of Fund 81 revenue and expenses
through January 31, 2021

B. Operating Fund Cash Flow projections
through April, 2021

C. Review of Fund 82 – 88 revenue report
through January, 2021

D. Review of Cash Balance Summary as
of January 31, 2021

E. Review of Disbursement Reports for Fund 81 and Fund 82
through January 31, 2021

F. Budget Transfers

VI. INFORMATION

A. Planned Gifts to be booked in Raisers Edge

B. Attorney agreement & budgeting

Michelle Rey

Michelle Rey