

COLLEGE OF THE CANYONS FOUNDATION
26455 Rockwell Canyon Road, Canyons Hall 160, Santa Clarita CA 91455

Finance Committee
Meeting - Minutes
October 24th, 2025 8:30am
Canyons Hall 211

Members Lisa Burke (Finance Committee Chair), George Reyes (Finance Committee Co-Chair), Shawna Mann (Executive Director), Jason Hinkle (Foundation Treasurer), Monica Lee Copeland (Foundation Secretary)

Members Absent: Randy Moberg, Steve Corn

Foundation Staff Desiree Dodd (Director of Development and Engagement), Dylan Mahoney (Events and Marketing Coordinator), Melayn Poladian (Foundation Relations Coordinator)

District Staff

Present: Rosie Kochendorfer (Senior Accountant, Business Services)

Affiliated Guests

Present: James Schramm (Raymond James)

Guests: Scott Schauer

1. PRELIMINARY FUNCTIONS

- 1.1 Call to Order/Establishment of a Quorum **Lisa Burke**
Noting that a quorum was present, Lisa Burke called the meeting to order at 8:34am
- 1.2 Approval of Meeting Agenda **Lisa Burke**
Lisa Burke requested a motion to approve the meeting agenda for October 24, 2025.
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| Motion to Approve: Monica Lee Copeland | Second: George Reyes | Voting Yes: Lisa Burke, George Reyes, Shawna Mann, Monica Lee Copeland, Jason Hinkle |
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- 1.3 Approval of Meeting Minutes: **Friday August 27, 2025**
Lisa Burke requested a motion to approve the meeting minutes from August 27, 2025.
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| Motion to Approve: George Reyes | Second: Monica Lee Copeland | Voting Yes: Lisa Burke, George Reyes, Shawna Mann, Monica Lee Copeland, Jason Hinkle |
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2. INFORMATION

- 2.1 Foundation Investment Update by Financial Advisor **James Schramm**
James Schramm provided an overview of the market and COC investments. He reported that the Foundation's investment position remains strong with stable portfolio performance. He stated that over the last 12 months, our portfolio is up 10.5%, which meets expectations with a more conservative approach. There is small concern based on trends in the job market which indicate potential stagnation in the future, but overall performance is healthy.
- 2.2 Acceptance of Gifts **Desiree Dodd**
Desiree Dodd shared a report which displays contributions of \$500 or more to the Foundation and on-campus entities made within the 2024-2025 Fiscal Year. It is divided into various categories, including scholarship endowments and development program operations.
- 2.3 Fundraising Report **Monica Lee Copeland**
Monica Lee Copeland did not present a fundraising report. She indicated that an up-to-date report would be shared with the full board.

ML shared an update on the Golf Tournament; while numbers have not been finalized, current projections indicate a gross of over \$148,000.

3. APPROVAL

- 3.1 Approval of Financial Statements as of September 30, 2025 **Jason Hinkle**
Jason Hinkle presented the Financial Statements as of September 30, 2025.
Lisa Burke requested a motion to approve the Financial Statements as of September 30, 2025.
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| Motion to Approve: | Second: | Voting Yes: Lisa Burke, George Reyes, |
| George Reyes | Monica Lee Copeland | Shawna Mann, Monica Lee Copeland, |
| | | Jason Hinkle |

4. PUBLIC COMMENT

- 4.1 Comments by Members of the Audience NOT on the Agenda **Lisa Burke**
Lisa Burke asked for comments from members of the audience not on the agenda. There were none.

5. ADJOURNMENT

- 5.1 Adjournment **Lisa Burke**
Lisa Burke adjourned the meeting at 1:31pm