

COLLEGE OF THE CANYONS FOUNDATION
26455 Rockwell Canyon Road, Canyons Hall 160, Santa Clarita CA 91455

Finance Committee

Meeting - Minutes

December 12th, 2025 8:30am

Canyons Hall 211

Members Lisa Burke (Finance Committee Chair), George Reyes (Finance Committee Co-Chair), Shawna

Present: Mann (Executive Director), Jason Hinkle (Foundation Treasurer), Steve Corn, Jesse McClure, Randy Moberg

Members Absent:

Foundation Staff Desiree Dodd (Director of Development and Engagement), Dylan Mahoney (Events and

Present: Marketing Coordinator), Melayn Poladian (Foundation Relations Coordinator)

District Staff

Present: Rosie Kochendorfer (Senior Accountant, Business Services)

Affiliated Guests

Present:

Guests:

1. PRELIMINARY FUNCTIONS

1.1 Call to Order/Establishment of a Quorum

Lisa Burke

Noting that a quorum was present, Lisa Burke called the meeting to order at 8:36am

1.2 Approval of Meeting Agenda

Lisa Burke

Lisa Burke requested a motion to approve the meeting agenda.

Motion to Approve:

Second:

Voting Yes:

Jason Hinkle

Shawna Mann

Lisa Burke, George Reyes, Shawna Mann, Jason Hinkle, Steve Corn, Randy Moberg

1.3 Approval of Meeting Minutes: October 24, 2025

Lisa Burke

Lisa Burke requested a motion to approve the meeting minutes from October 24, 2025.

Motion to Approve:

Second:

Voting Yes:

George Reyes

Shawna Mann

Lisa Burke, George Reyes, Shawna Mann, Jason Hinkle, Steve Corn, Randy Moberg

1.4 Change in Foundation Leadership

Shawna Mann

Shawna Mann shared an update that Chief Development Officer Monica Lee Copeland is no longer with the COC Foundation.

2. INFORMATION

2.1 Foundation Investment Update by Financial Advisor

James Schramm

Randy Moberg presented an update on Foundation investments in lieu of James Schramm's absence. He explained that although the Foundation is tracking slightly below benchmark, market rebounds will likely result in a strong performance to end the year.

2.3 Fundraising Report

Desiree Dodd

Desiree Dodd shared a new, cash-basis fundraising report sectioned by giving area. At this point in the fiscal year, special events and scholarships have raised the most money.

The report also displays gifts from board members to track board giving.

3. APPROVAL

3.1 Approval of Financial Statements as of November 30, 2025

Jason Hinkle

Jason Hinkle presented the Financial Statements as of November 30, 2025. Overall, expenses and revenue are on track 42% of the way through the fiscal year. Unrestricted giving will increase as more individual gifts come in. There are still lingering revenues to collect from the Golf Tournament; Silver Spur is expected to exceed budget goals. Shawna Mann explained high membership expenses.

The board addressed the Golf Tournament and strategies to budget expenses more accurately next year. Expenses from the Scholarly Presentation will be covered moving forward by an endowment.

Motion to Approve:

Randy Moberg

Second:

George Reyes

Voting Yes:

Lisa Burke, George Reyes, Shawna Mann, Jason Hinkle, Steve Corn, Randy Moberg

3.2 Remove Monica Lee Copeland from Foundation Credit Card

Shawna Mann

Shawna Mann requested a motion to remove Monica Lee Copeland from the Foundation Credit Cards.

Motion to Approve:

George Reyes

Second:

Randy Moberg

Voting Yes:

Lisa Burke, George Reyes, Shawna Mann, Jason Hinkle, Steve Corn, Randy Moberg

4. PUBLIC COMMENT

4.1 Comments by Members of the Audience NOT on the Agenda

Lisa Burke

Lisa Burke asked for comments from members of the audience not on the agenda.

5. ADJOURNMENT

5.1 Adjournment

Lisa Burke

Lisa Burke adjourned the meeting at 9:12am