

**COLLEGE OF THE CANYONS FOUNDATION
26455 Rockwell Canyon Road, Santa Clarita, CA 91355**

College of the Canyons Board of Directors

Meeting - Minutes

November 18, 2025 5:30 PM

UCEN 107

Members Present: Gary Horton (Foundation Chair), Shawna Mann (Foundation CEO), Scott Schauer (Foundation Vice Chair), Monica Lee Copeland (Foundation Secretary), Jasmine Ruys (Acting Interim President), Jason Hinkle (Foundation Treasurer), Dawn Abasta, Lisa Burke, Joyce Carson, Tom Dierckman, Shawn Fonder, Bruce Fortine, Malik Jackson, Arnoldo Jaquez, Randy Moberg, Jeremy Patrich, Matt Sreden, Cindy Stephens, Thea Alvarado, Paul Wickline

Members Absent: Steve Corn, Tamara Gurney, William Harwood, Taylor Kellstrom, Jenny Ketchepaw,

Absent: Brian Koegle, Jesse McClure, Jill Mellady, T Meyer, Leticia Meza-Guerrero, George Reyes, Doreen Shine, Joyce Shulman

Foundation Melayn Poladian (Foundation Relations Coordinator III), Dylan Mahoney (Events and

Staff Present: Marketing Coordinator), Desiree Dodd (Director of Development and Engagement)

District Staff

Present: Darlene Trevino

Affiliated

Guests Present: Karina Momary

Other

Attendees:

1. PRELIMINARY FUNCTIONS

1.1 Call to Order/Establishment of a Quorum

Gary Horton

Noting that a quorum was present, Gary Horton called the meeting to order at 5:36 PM.

1.2 Approval of Meeting Agenda

Gary Horton

Gary Horton requested a motion to approve the meeting agenda, with a motion to add item 4.4, Finance Committee nomination.

Motion to Approve:

Second:

Vote - Passed

Tom Dierckman

Joyce Carson

20 Yes

0 No

0 Abstention

1.3 Approval of Meeting Minutes: September 30, 2025

Gary Horton

Gary Horton requested a motion to approve the meeting minutes from the Foundation Board meeting on September 30, 2025

Motion to Approve:

Second:

Voting – Passed

Jeremy Patrich

Randy Moberg

20 Yes

0 No

2. PUBLIC COMMENT

2.1 Comments by Members of the Audience NOT on the Agenda **Gary Horton**
There were no comments made by members of the audience not on the agenda.

3. INFORMATION AND ITEMS APPROVED BY THE EXECUTIVE COMMITTEE

3.1 Financial Statements as of September 30, 2025 **Lisa Burke**
Lisa Burke and Jason Hinkle presented the Financial Statements as of September 30, 2025. Three months into the fiscal year, the Foundation is meeting expected revenue targets. The Foundation expects unrestricted giving revenue to increase due to the acceptance of a large gift. On the expense side, contract services are higher than expected due to upfront costs. Overall, though, expenses are tracking within planned ranges. The Golf Tournament performed well and looks to net roughly \$85,000-\$90,000 in Fund 81.

3.2 Professional Service Agreements **Shawna Mann**
• **Hangar 21, Inc. – Helicopter Drop for Golf Tournament - \$2,475.00**
• **Golf Tournament Solutions, LLC – Air Cannon for Golf Tournament - \$1,000.00**
• **J&G Full Service Moving – Transport of donated tables - \$2,610.00**
 o Amendment to increase amount to \$6247.02
• **Eddie Becton – Scholarly Presentation Speaker - \$2,000.00**
• **Emilia Moscoso Borja – Guest Speaker for Music Department - \$250.00**
• **Emeazzy EMT Muzik, LLC – Scholarly Presentation Musical Performer - \$200.00**
• **Joao Junqueira - Guest Speaker for Music Department - \$250.00**
Shawna Mann shared information on the professional service agreements above.

3.3 2024-2025 Commensurate Return **Jason Hinkle**
Jason Hinkle presented the 2024-2025 Schedule of Commensurate Return for the Foundation. Notable highlights include \$512,475 distributed directly to 554 students through scholarships and an additional \$222,921 supporting student programs, clubs, and athletics; total support to the District in the 2024-2025 FY was roughly \$1.3 MM. Jason noted the \$3.5 MM in future benefits the District will receive in the form of endowments. Board members discussed the strategic plan and the path toward increasing the Foundation's net benefit to the District.

3.4 Fundraising Report **Monica Lee Copeland**

Monica Lee Copeland updated the Board on Foundation fundraising efforts. She announced a historic \$1 MM gift made by Diana and Gary Cusumano in support of the Culinary Arts Program at COC, as well as the renaming of the iCUE to the Diana and Gary Cusumano iCUE.

She also noted a recent meeting she had with former Congressman Mike Garcia and other members of the college with the Broad Foundation in search of a significant gift for the advancement of the ATC.

In terms of individual giving, the Foundation is sitting at 84% of its revenue goal. As of October 30, the Foundation has raised over \$1,274,346, 56% of its yearly net income goal.

ML also discussed progress on the board giving goal.

3.5 Upcoming Board Retreat **Monica Lee Copeland**
Monica Lee Copeland discussed the upcoming Volunteer Solicitor Retreat with the board. To maximize attendance and engagement, the board voted to split the retreat into two distinct sessions, with the first session scheduled for November 21st, and the second December 12th.

3.6 2024-2025 Acceptance of Gifts **Desiree Dodd**
Desiree Dodd shared a report which displays contributions of \$500 or more to the Foundation and on-campus entities made within the 2024-2025 Fiscal Year. It is divided into various categories, including scholarship endowments and development program operations.

4. APPROVAL

4.1 Board Member Nomination **Monica Lee Copeland**
Monica Lee Copeland and Gary Horton presented Dr. Karina Momary, Ed.D. for consideration to become a Foundation Board Director. Dr. Momary serves as the principal of Bishop Alemany High School and has proficient board experience, including serving as a school board trustee and on the San Jose Sharks Young Professionals Board. She is deeply committed to education and would like to serve as Board Parliamentarian.

Monica Lee Copeland requested a motion to install Dr. Karina Momary as a Foundation Board Member.

Motion to Approve: Joyce Carson	Second: Lisa Burke	Vote – Passed 20 Yes 0 No 0 Abstention
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4.2 COC Foundation 2024-2025 Audit **Joyce Carson**
Joyce Carson presented the 2024-2025 COC Foundation Audit conducted by Eide Bailly LLP. There were no findings identified during the audit, and the Foundation received an unmodified opinion without any adjustments. A significant majority of expenditures were spent in program to benefit District students. The Foundation ended the year with assets of roughly \$7.5 MM, an increase from the prior year.

Motion to Approve: Monica Lee Copeland	Second: Lisa Burke	Vote – Passed 20 Yes 0 No 0 Abstention
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4.3 Endowment Policy **Desiree Dodd**
Desiree Dodd proposed the Foundation's endowment policy be changed to adjust the withdrawal distribution amount, in accordance with California Probate Code, so that it is based upon the market value calculated quarterly over the previous three years. The following verbiage would also be added

to the withdrawal policy: "The following policy shall apply unless otherwise specified in a unique endowment agreement or memorandum of understanding."

Motion to Approve: Jeremy Patrich	Second: Randy Moberg	Vote – Passed 20 Yes 0 No 0 Abstention
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4.4 Finance Committee Nomination **Lisa Burke**

Lisa Burke nominated Jesse McClure to sit on the Finance Committee.

Motion to Approve: Lisa Burke	Second: Joyce Carson	Vote – Passed 20 Yes 0 No 0 Abstention
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5. REPORTS

5.1 President's Report **Dr. Jasmine Ruys**

Dr. Jasmine Ruys presented a report on college activity. She began by highlighting the special Board of Trustees meeting which occurred earlier in the day announcing the historic Cusumano gift. She noted her excitement about the success of the Golf Tournament.

Dr. Ruys shared that the search for the permanent president will open in December and close in February in anticipation of a July 1 start date. She finished her report by reminding board members that she is here to support them, and available to meet with each member individually.

6. ADJOURNMENT

6.1 Adjournment **Gary Horton**

Gary Horton adjourned the meeting at 6:53 PM.