

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public Inspection

A For the 2023 calendar year, or tax year beginning JUL 1, 2023 and ending JUN 30, 2024

B Check if applicable: C Name of organization THE COLLEGE OF THE CANYONS FOUNDATION
D Employer identification number 95-3574259
E Telephone number 661-362-3639
G Gross receipts \$ 1,632,908.
H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
I Tax-exempt status: 501(c)(3)
J Website: N/A
K Form of organization: Corporation
L Year of formation: 1980
M State of legal domicile: CA

Part I Summary

Table with 3 main sections: Activities & Governance (lines 1-7), Revenue (lines 8-12), Expenses (lines 13-19), and Net Assets or Fund Balances (lines 20-22). Includes columns for Prior Year and Current Year.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: SHAWNA MANN, EXECUTIVE DIRECTOR
Date
Print/Type preparer's name: CATHERINE L. GRAY, CPA
Preparer's signature: CATHERINE L. GRAY, C
Date: 03/21/25
Check if self-employed
PTIN: P01294460
Firm's name: EIDE BAILLY LLP
Firm's EIN: 45-0250958
Firm's address: 10681 FOOTHILL BLVD., STE. 300 RANCHO CUCAMONGA, CA 91730-3831
Phone no.: 909-466-4410

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: IT IS THE MISSION OF THE COLLEGE OF THE CANYONS FOUNDATION TO PROVIDE FINANCIAL SUPPORT FOR THE SANTA CLARITA COMMUNITY COLLEGE DISTRICT. THIS FINANCIAL SUPPORT ENABLES THE DISTRICT'S SOLE COLLEGE, COLLEGE OF THE CANYONS TO PERFORM BEYOND THE ACHIEVEMENT LEVEL THAT TAX DOLLARS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 537,434. including grants of \$ 537,434. ) (Revenue \$ ) TO PROVIDE SCHOLARSHIPS TO STUDENTS OF THE SANTA CLARITA COMMUNITY COLLEGE DISTRICT

4b (Code: ) (Expenses \$ 712,305. including grants of \$ 696,157. ) (Revenue \$ ) TO PROVIDE SUPPLEMENTAL FUNDS FOR THE EDUCATIONAL PROGRAMS OF THE SANTA CLARITA COMMUNITY COLLEGE DISTRICT

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 1,249,739.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....	<b>22</b> X	
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	<b>23</b> X	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....	<b>24a</b>	X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....	<b>24b</b>	
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....	<b>24c</b>	
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....	<b>24d</b>	
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....	<b>25a</b>	X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....	<b>25b</b>	X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....	<b>26</b>	X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....	<b>27</b>	X
<b>28</b> Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28a</b>	X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28b</b>	X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....	<b>28c</b>	X
<b>29</b> Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i> .....	<b>29</b> X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....	<b>30</b>	X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....	<b>31</b>	X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....	<b>32</b>	X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....	<b>33</b>	X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....	<b>34</b> X	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....	<b>35a</b>	X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....	<b>35b</b>	
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....	<b>36</b>	X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....	<b>37</b>	X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? .....	<b>38</b> X	

**Note:** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....	<b>1a</b> 9	
<b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....	<b>1b</b> 0	
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	<b>1c</b> X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee reporting, tax returns, unrelated business income, foreign accounts, prohibited transactions, and various organizational requirements.

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year ..... <b>1a</b> 36 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
<b>b</b>	Enter the number of voting members included on line 1a, above, who are independent ..... <b>1b</b> 36		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? .....		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? .....		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? .....		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets? .....		X
<b>6</b>	Did the organization have members or stockholders? .....		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? .....		X
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? .....		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body? .....	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body? .....	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O .....		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates? .....		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? .....		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .....	X	
<b>b</b>	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13 .....	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? .....	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done .....	X	
<b>13</b>	Did the organization have a written whistleblower policy? .....	X	
<b>14</b>	Did the organization have a written document retention and destruction policy? .....	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official .....	X	
<b>b</b>	Other officers or key employees of the organization .....	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? .....		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? .....		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed CA
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records  
**SHAWNA MANN - 661-362-3433**  
**26455 ROCKWELL CANYON RD., SANTA CLARITA, CA 91355**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DIANNE VAN HOOK DIRECTOR	4.00 36.00	X						0.	496,123.	20,340.
(2) DIANE FIERO DIRECTOR	1.00 39.00	X						0.	336,648.	25,638.
(3) RYAN THEULE DIRECTOR	1.00 39.00	X						0.	271,232.	28,059.
(4) SHARLENE COLEAL TREASURER	4.00 36.00	X		X				0.	284,641.	9,559.
(5) OMAR TORRES DIRECTOR	1.00 39.00	X						0.	260,665.	11,191.
(6) SHAWNA MANN SECRETARY	40.00	X						0.	162,533.	12,795.
(7) JERRY DE FELICE DIRECTOR	40.00	X						0.	122,337.	10,800.
(8) FRED ARNOLD CHAIR	5.00	X		X				0.	0.	0.
(9) GARY HORTON CO-CHAIR	4.00	X		X				0.	0.	0.
(10) LISA BURKE CHAIR OF FINANCE	4.00	X		X				0.	0.	0.
(11) DAWN ABASTA DIRECTOR	1.00	X						0.	0.	0.
(12) JOYCE CARSON DIRECTOR	1.00	X						0.	0.	0.
(13) STEVE CORN DIRECTOR	4.00	X						0.	0.	0.
(14) TOM DIERCKMAN DIRECTOR	1.00	X						0.	0.	0.
(15) SHAWN FONDER DIRECTOR	1.00	X						0.	0.	0.
(16) BRUCE FORTINE DIRECTOR	1.00	X						0.	0.	0.
(17) TAMARA GURNEY DIRECTOR	4.00	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) WILLIAM HARWOOD DIRECTOR	1.00	X						0.	0.	0.
(19) ARNOLDO JAQUEZ JR DIRECTOR	1.00	X						0.	0.	0.
(20) MARK JENKINS DIRECTOR	1.00	X						0.	0.	0.
(21) SHARLENE DUZICK-JOHNSON DIRECTOR	1.00	X						0.	0.	0.
(22) TAYLOR KELLSTRUM DIRECTOR	1.00	X						0.	0.	0.
(23) JENNY KETCHEPAW DIRECTOR	1.00	X						0.	0.	0.
(24) BRIAN KOEGLE DIRECTOR	4.00	X						0.	0.	0.
(25) MIKE LEBECKI DIRECTOR	1.00	X						0.	0.	0.
(26) ED MASTERSON DIRECTOR	1.00	X						0.	0.	0.
<b>1b Subtotal</b> .....								0.	1,934,179.	118,382.
<b>c Total from continuation sheets to Part VII, Section A</b> .....								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b> .....								0.	1,934,179.	118,382.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

SEE PART VII, SECTION A CONTINUATION SHEETS



**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns .....	<b>1a</b>				
	<b>b</b>	Membership dues .....	<b>1b</b>				
	<b>c</b>	Fundraising events .....	<b>1c</b>				
	<b>d</b>	Related organizations .....	<b>1d</b>				
	<b>e</b>	Government grants (contributions) .....	<b>1e</b>				
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	1,282,892.			
	<b>g</b>	Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 78,905.			
	<b>h</b>	<b>Total.</b> Add lines 1a-1f .....		1,282,892.			
Program Service Revenue	<b>2 a</b>	_____	<b>Business Code</b>				
	<b>b</b>	_____					
	<b>c</b>	_____					
	<b>d</b>	_____					
	<b>e</b>	_____					
	<b>f</b>	All other program service revenue .....					
	<b>g</b>	<b>Total.</b> Add lines 2a-2f .....					
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) .....		130,560.		130,560.	
	<b>4</b>	Income from investment of tax-exempt bond proceeds .....					
	<b>5</b>	Royalties .....					
	<b>6 a</b>	Gross rents .....	<b>6a</b>	(i) Real			
				(ii) Personal			
	<b>b</b>	Less: rental expenses ...	<b>6b</b>				
	<b>c</b>	Rental income or (loss)	<b>6c</b>				
	<b>d</b>	Net rental income or (loss) .....					
	<b>7 a</b>	Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities			
				(ii) Other			
	<b>b</b>	Less: cost or other basis and sales expenses .....	<b>7b</b>				
	<b>c</b>	Gain or (loss) .....	<b>7c</b>				
	<b>d</b>	Net gain or (loss) .....					
<b>8 a</b>	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>					
			219,456.				
<b>b</b>	Less: direct expenses .....	<b>8b</b>	91,711.				
<b>c</b>	Net income or (loss) from fundraising events .....		127,745.		127,745.		
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>					
<b>b</b>	Less: direct expenses .....	<b>9b</b>					
<b>c</b>	Net income or (loss) from gaming activities .....						
<b>10 a</b>	Gross sales of inventory, less returns and allowances .....	<b>10a</b>					
<b>b</b>	Less: cost of goods sold .....	<b>10b</b>					
<b>c</b>	Net income or (loss) from sales of inventory .....						
Miscellaneous Revenue	<b>11 a</b>	_____	<b>Business Code</b>				
	<b>b</b>	_____					
	<b>c</b>	_____					
	<b>d</b>	All other revenue .....					
	<b>e</b>	<b>Total.</b> Add lines 11a-11d .....					
<b>12</b>	<b>Total revenue.</b> See instructions .....		1,541,197.	0.	0.	258,305.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	696,157.	696,157.		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....	537,434.	537,434.		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....				
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
<b>7</b> Other salaries and wages .....				
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits .....				
<b>10</b> Payroll taxes .....				
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....	2,184.		2,184.	
<b>c</b> Accounting .....	23,966.		23,966.	
<b>d</b> Lobbying .....				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
<b>12</b> Advertising and promotion .....				
<b>13</b> Office expenses .....	103,207.	14,059.	3,053.	86,095.
<b>14</b> Information technology .....				
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....				
<b>17</b> Travel .....				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....				
<b>20</b> Interest .....				
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....				
<b>23</b> Insurance .....				
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> <u>DONATION TO COLLEGE DIS</u>	24,288.			24,288.
<b>b</b> <u>MERCHANT FEES</u>	8,450.		4,687.	3,763.
<b>c</b> <u>BOARD EXPENSES</u>	4,178.	2,089.		2,089.
<b>d</b> _____				
<b>e</b> All other expenses _____				
<b>25</b> <b>Total functional expenses.</b> Add lines 1 through 24e	1,399,864.	1,249,739.	33,890.	116,235.
<b>26</b> <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....		<b>1</b>	
	<b>2</b> Savings and temporary cash investments .....	2,892,574.	<b>2</b>	2,892,242.
	<b>3</b> Pledges and grants receivable, net .....	4,467.	<b>3</b>	187,765.
	<b>4</b> Accounts receivable, net .....	112,792.	<b>4</b>	124,980.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	8,500.	<b>9</b>	17,025.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 8,535.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 8,535.	<b>10c</b>	0.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....	2,998,960.	<b>12</b>	3,751,374.
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	128,614.	<b>15</b>	132,471.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	6,145,907.	<b>16</b>	7,105,857.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	105,760.	<b>17</b>	544,091.
	<b>18</b> Grants payable .....	14,454.	<b>18</b>	4,000.
	<b>19</b> Deferred revenue .....	2,000.	<b>19</b>	12,000.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	122,214.	<b>26</b>	560,091.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	382,084.	<b>27</b>	314,100.
	<b>28</b> Net assets with donor restrictions .....	5,641,609.	<b>28</b>	6,231,666.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	6,023,693.	<b>32</b>	6,545,766.
<b>33</b> Total liabilities and net assets/fund balances .....	6,145,907.	<b>33</b>	7,105,857.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,541,197.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,399,864.
3	Revenue less expenses. Subtract line 2 from line 1	3	141,333.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	6,023,693.
5	Net unrealized gains (losses) on investments	5	238,358.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	142,382.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	6,545,766.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? \_\_\_\_\_  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? \_\_\_\_\_
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits \_\_\_\_\_

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	941,455.	910,473.	1323672.	1243211.	1410637.	5829448.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	941,455.	910,473.	1323672.	1243211.	1410637.	5829448.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						5829448.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>7</b> Amounts from line 4 .....	941,455.	910,473.	1323672.	1243211.	1410637.	5829448.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	71,727.	59,155.	75,662.	125,684.	130,560.	462,788.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>11 Total support.</b> Add lines 7 through 10						6292236.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	69,479.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	92.65 %
<b>15</b> Public support percentage from 2022 Schedule A, Part II, line 14 .....	<b>15</b>	93.05 %
<b>16a 33 1/3% support test - 2023.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2022.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2023.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2022.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge ...						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2022 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2022 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2023.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2022.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>1</b>		
<b>2</b>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
<b>2</b> Activities Test. Answer lines 2a and 2b below.			
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
<b>2a</b>			
<b>2b</b>			
<b>3a</b>			
<b>3b</b>			

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). **See instructions.**  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

<b>Section C - Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2023		
a	From 2018		
b	From 2019		
c	From 2020		
d	From 2021		
e	From 2022		
f	<b>Total</b> of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2023 distributable amount		
i	Carryover from 2018 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2023 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2023 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	<b>Excess distributions carryover to 2024.</b> Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2019		
b	Excess from 2020		
c	Excess from 2021		
d	Excess from 2022		
e	Excess from 2023		



**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

**THE COLLEGE OF THE CANYONS FOUNDATION**

Employer identification number

**95-3574259**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization  <b>THE COLLEGE OF THE CANYONS FOUNDATION</b>	Employer identification number  <b>95-3574259</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ <u>287,485.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ <u>30,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ <u>36,638.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ <u>108,750.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ <u>40,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE COLLEGE OF THE CANYONS FOUNDATION</b>	Employer identification number  <b>95-3574259</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	_____ _____ _____	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	_____ _____ _____	\$ 36,305.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	_____ _____ _____	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	_____ _____ _____	\$ 125,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	_____ _____ _____	\$ 60,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	_____ _____ _____	\$ 32,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THE COLLEGE OF THE CANYONS FOUNDATION</b>	Employer identification number  <b>95-3574259</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
12	15 SETS OF OFFICE DESK FURNITURE, 17 CUBICLES, 9 MAHOGANY BOOK CASES, AND FILE CABINETS	\$ 32,000.	04/11/24
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization  <b>THE COLLEGE OF THE CANYONS FOUNDATION</b>	Employer identification number  <b>95-3574259</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE C**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Political Campaign and Lobbying Activities**

**For Organizations Exempt From Income Tax Under Section 501(c) and Section 527**  
**Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.**  
**Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2023**

**Open to Public Inspection**

**If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

**If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

**If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:**

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <b>THE COLLEGE OF THE CANYONS FOUNDATION</b>	Employer identification number <b>95-3574259</b>
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**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ..... \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities ..... \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
- 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ..... \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year? .....  Yes  No
- 5 Enter the names, addresses, and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check  if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grassroots lobbying) .....	0.													
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying) .....	0.													
<b>c</b> Total lobbying expenditures (add lines 1a and 1b) .....	0.													
<b>d</b> Other exempt purpose expenditures .....	1,249,739.													
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d) .....	1,249,739.													
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.	199,974.													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000,</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000,</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000,</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000,</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000,</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	not over \$500,000,	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000,	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
not over \$500,000,	20% of the amount on line 1e.													
over \$500,000 but not over \$1,000,000,	\$100,000 plus 15% of the excess over \$500,000.													
over \$1,000,000 but not over \$1,500,000,	\$175,000 plus 10% of the excess over \$1,000,000.													
over \$1,500,000 but not over \$17,000,000,	\$225,000 plus 5% of the excess over \$1,500,000.													
over \$17,000,000,	\$1,000,000.													
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f) .....	49,994.													
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0- .....	0.													
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0- .....	0.													
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) Total
<b>2a</b> Lobbying nontaxable amount	106,456.	114,325.	173,425.	199,974.	594,180.
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					891,270.
<b>c</b> Total lobbying expenditures					
<b>d</b> Grassroots nontaxable amount	26,614.	28,581.	43,356.	49,994.	148,545.
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					222,818.
<b>f</b> Grassroots lobbying expenditures					

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

	(a)		(b)
	Yes	No	Amount
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
<b>a</b> Volunteers?			
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
<b>c</b> Media advertisements?			
<b>d</b> Mailings to members, legislators, or the public?			
<b>e</b> Publications, or published or broadcast statements?			
<b>f</b> Grants to other organizations for lobbying purposes?			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
<b>i</b> Other activities?			
<b>j</b> Total. Add lines 1c through 1i			
<b>2a</b> Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?			
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members?	<b>1</b>	
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?	<b>2</b>	
<b>3</b> Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	<b>3</b>	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members	<b>1</b>
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	
<b>a</b> Current year	<b>2a</b>
<b>b</b> Carryover from last year	<b>2b</b>
<b>c</b> Total	<b>2c</b>
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	<b>3</b>
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	<b>4</b>
<b>5</b> Taxable amount of lobbying and political expenditures. See instructions	<b>5</b>

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

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SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization THE COLLEGE OF THE CANYONS FOUNDATION Employer identification number 95-3574259

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, total number and acreage, number of easements on historic structures, and monitoring expenses.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include reporting requirements for art and historical treasures.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	3,335,054.	2,499,899.	2,941,496.	2,383,595.	2,340,556.
b Contributions	238,420.	70,210.	25,550.	291,820.	59,040.
c Net investment earnings, gains, and losses	226,084.	155,139.	-208,612.	279,081.	-1,333.
d Grants or scholarships					
e Other expenditures for facilities and programs	-370,806.	-609,806.	258,535.	13,000.	14,668.
f Administrative expenses					
g End of year balance	4,170,364.	3,335,054.	2,499,899.	2,941,496.	2,383,595.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 52.00 %
  - b Permanent endowment 93.0000 %
  - c Term endowment 6.4800 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes | No |
|--|-----|----|
| (i) Unrelated organizations?   | X   |    |
| (ii) Related organizations?  |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? |     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		8,535.	8,535.	0.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				0.

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other		
(A) INVESTMENTS	2,448,805.	COST
(B) INTEREST IN FOUNDATION		
(C) FOR CA COMMUNITY COLLEGES	1,302,569.	COST
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B))	<b>3,751,374.</b>	

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B))	

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	3,415,168.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	380,740.
<b>b</b>	Donated services and use of facilities	<b>2b</b>	1,401,520.
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	91,711.
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	1,873,971.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	1,541,197.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	0.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)	<b>5</b>	1,541,197.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements	<b>1</b>	2,893,095.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
<b>a</b>	Donated services and use of facilities	<b>2a</b>	1,401,520.
<b>b</b>	Prior year adjustments	<b>2b</b>	
<b>c</b>	Other losses	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	91,711.
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	1,493,231.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	1,399,864.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	0.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)	<b>5</b>	1,399,864.

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

STUDENT SCHOLARSHIPS, PERFORMING ARTS CENTER, TRACK AND LIBRARY

**PART X, LINE 2:**

THE FOUNDATION HAS ADOPTED FASB ASC TOPIC 740 THAT CLARIFIES THE ACCOUNTING FOR UNCERTAINTY IN TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN ON A TAX RETURN AND PROVIDES THAT THE TAX EFFECTS FROM AN UNCERTAIN TAX POSITION CAN BE RECOGNIZED IN THE FINANCIAL STATEMENTS ONLY IF, BASED ON ITS MERITS, THE POSITION IS MORE LIKELY THAN NOT TO BE SUSTAINED ON AUDIT BY THE TAXING AUTHORITIES. MANAGEMENT BELIEVES THAT ALL TAX POSITIONS TAKEN TO DATE ARE HIGHLY CERTAIN, AND, ACCORDINGLY, NO ACCOUNTING ADJUSTMENT HAS BEEN MADE TO THE FINANCIAL STATEMENTS.





**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		GOLF TOURNAMENT (event type)	SILVER SPUR (event type)	1 (total number)	
Revenue	1	82,175.	84,110.	53,171.	219,456.
	2				
	3	82,175.	84,110.	53,171.	219,456.
Direct Expenses	4				
	5	4,857.	4,722.		9,579.
	6	18,973.	950.	3,289.	23,212.
	7	11,706.	26,565.	10,446.	48,717.
	8		3,402.	1,648.	5,050.
	9	2,004.	1,251.	1,898.	5,153.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			
11	Net income summary. Subtract line 10 from line 3, column (d)				127,745.

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
Revenue	1					
	2					
Direct Expenses	3					
	4					
	5					
	6	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No		
	7	Direct expense summary. Add lines 2 through 5 in column (d)				
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_





**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
**Attach to Form 990.**  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

**Open to Public  
Inspection**

Name of the organization **THE COLLEGE OF THE CANYONS FOUNDATION** Employer identification number **95-3574259**

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? .....  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

<b>1 (a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section (if applicable)	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of noncash assistance	<b>(h)</b> Purpose of grant or assistance
SANTA CLARITA COMMUNITY COLLEGE DISTRICT - 26455 ROCKWELL CANTON RD - SANTA CLARITA, CA 91355	95-2561360	GOVERNMENTAL	696,157.	0.	ACTUAL AMOUNT		EDUCATIONAL PROGRAMS OF THE COLLEGE

**2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ..... **1.**

**3** Enter total number of other organizations listed in the line 1 table ..... **1.**

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
EDUCATIONAL SCHOLARSHIPS	974	0.	537,434.	ACTUAL AMOUNT	

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ROLE OF THE FOUNDATION OFFICE IS TO IDENTIFY OPPORTUNITIES, CREATE NEW SCHOLARSHIPS, AND BUILD EXSISTING SCHOLARSHIPS. THE COLLEGE'S FINANCIAL AID OFFICE'S ROLE IS TO ADVERTISE THE SCHOLARSHIPS AND MONITOR THE APPLICATION PROCESS, USE OF THE FUNDS AND ENCOURAGE STUDENTS TO APPLY.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

**THE COLLEGE OF THE CANYONS FOUNDATION**

Employer identification number

**95-3574259**

**Part I Questions Regarding Compensation**

	Yes	No
<b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
<b>b</b> If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....	<b>1b</b>	
<b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....	<b>2</b>	
<b>3</b> Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
<b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
<b>a</b> Receive a severance payment or change-of-control payment? .....	<b>4a</b>	<b>X</b>
<b>b</b> Participate in or receive payment from a supplemental nonqualified retirement plan? .....	<b>4b</b>	<b>X</b>
<b>c</b> Participate in or receive payment from an equity-based compensation arrangement? .....	<b>4c</b>	<b>X</b>
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
<b>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</b>		
<b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
<b>a</b> The organization? .....	<b>5a</b>	<b>X</b>
<b>b</b> Any related organization? .....	<b>5b</b>	<b>X</b>
If "Yes" on line 5a or 5b, describe in Part III.		
<b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
<b>a</b> The organization? .....	<b>6a</b>	<b>X</b>
<b>b</b> Any related organization? .....	<b>6b</b>	<b>X</b>
If "Yes" on line 6a or 6b, describe in Part III.		
<b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....	<b>7</b>	<b>X</b>
<b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....	<b>8</b>	<b>X</b>
<b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....	<b>9</b>	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DIANNE VAN HOOK DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	426,152.	0.	69,971.	0.	20,340.	516,463.	0.
(2) DIANE FIERO DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	313,832.	0.	22,816.	0.	25,638.	362,286.	0.
(3) RYAN THEULE DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	253,199.	0.	18,033.	0.	28,059.	299,291.	0.
(4) SHARLENE COLEAL TREASURER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	261,857.	0.	22,784.	0.	9,559.	294,200.	0.
(5) OMAR TORRES DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	242,614.	0.	18,051.	0.	11,191.	271,856.	0.
(6) SHAWNA MANN SECRETARY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	148,374.	0.	14,159.	0.	12,795.	175,328.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2023**

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name of the organization

**THE COLLEGE OF THE CANYONS FOUNDATION**

Employer identification number

**95-3574259**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( <b>FURNITURE</b> )	X	15	32,000.	FAIR MARKET VALUE
26 Other ( <b>EXPERIENCES</b> )	X	17	16,800.	FAIR MARKET VALUE
27 Other ( <b>SUPPLIES</b> )	X	5	7,592.	FAIR MARKET VALUE
28 Other ( <b>EQUIPMENT</b> )	X	4	7,549.	FAIR MARKET VALUE

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement

<b>29</b>
-----------

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

	Yes	No
<b>30a</b>		X
<b>31</b>		X
<b>32a</b>		X

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

**PART I, OTHER TYPES OF PROPERTY:**

**FOOD**

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTIONS = 9
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 4951.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

**JEWELRY**

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTIONS = 1
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 3995.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

**TECHNOLOGY**

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTIONS = 3
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 3283.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

**CLOTHING**

- (A) CHECK IF APPLICABLE = X
- (B) NUMBER OF CONTRIBUTIONS = 2
- (C) REVENUE REPORTED ON FORM 990, PART VIII \$ 2135.
- (D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

**PHOTOGRAPHY**

- (A) CHECK IF APPLICABLE = X

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

(B) NUMBER OF CONTRIBUTIONS = 1

(C) REVENUE REPORTED ON FORM 990, PART VIII \$ 600.

(D) METHOD OF DETERMINING REVENUE: FAIR MARKET VALUE

SCHEDULE M, PART I, COLUMN (B):

THE NUMBER REPRESENTS THE NUMBER OF DONORS.

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

THE COLLEGE OF THE CANYONS FOUNDATION

Employer identification number

95-3574259

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ALONE CAN SUPPORT AND TO STRIVE FOR THE HIGHEST LEVELS OF EXCELLENCE IN  
TEACHING, SCHOLARSHIP, VOCATIONAL TRAINING AND INNOVATION. THE  
FOUNDATION BELIEVES THAT PUBLIC EDUCATIONAL INSTITUTIONS AND PRIVATE  
ENTERPRISES MUST WORK TOGETHER TO PROVIDE AN AFFORDABLE AND ACCESSIBLE  
COLLEGE EDUCATION FOR ALL WHO HAVE THE DESIRE TO SUCCEED.

FORM 990, PART VI, SECTION B, LINE 11B:

ALL BOARD MEMBERS WILL RECIEVE A COPY OF THE RETURN EITHER BY MAIL OR  
E-MAIL PRIOR TO THE FILING OF THE RETURN

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST FORMS ARE SIGNED ANNUALLY BY ALL BOARD MEMBERS. THE  
FORM IS THEN REVIEWED BY THE CHIEF OPERATING OFFICER, IF THERE IS A  
CONFLICT, THE COO WILL BRING IT TO THE ATTENTION OF THE EXECUTIVE  
COMMITTEE, WHERE THE BOARD MEMBER WILL BE ASKED TO EXCUSE HIMSELF FROM ALL  
DISCUSSIONS AND VOTING ON THE ISSUE.

FORM 990, PART VI, SECTION B, LINE 15:

ALL TOP MANAGEMENT EMPLOYEES ARE EMPLOYEES OF THE SANTA CLARITA COMMUNITY  
COLLEGE DISTRICT. EACH EMPLOYEE IS ON AN INDIVIDUAL WRITTEN NEGOTIATED  
CONTRACT. EACH CONTRACT IS APPROVED BY THE COMMUNITY COLLEGE BOARD OF  
TRUSTEES. THE FOUNDATION ALSO HAS A COMPENSATION PLAN POLICY FOR THE  
EXECUTIVES.

FORM 990, PART VI, SECTION C, LINE 19:

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization <b>THE COLLEGE OF THE CANYONS FOUNDATION</b>	Employer identification number <b>95-3574259</b>
--	---

ALL DOCUMENTATION IS PLACED IN A BINDER IN THE EXECUTIVE DIRECTOR'S OFFICE AND IS AVAILABLE TO THE PUBLIC DURING NORMAL BUSINESS HOURS UPON REQUEST. ALL FOUNDATION STAFF IS AWARE OF THE LOCATION OF THE BINDER IN CASE THE EXECUTIVE DIRECTOR IS NOT AVAILABLE.

FORM 990 PART VII SECTION A COLUMN F

THE RELATED ORGANIZATION PARTICIPATES IN THE PUBLIC EMPLOYEE RETIREMENT SYSTEM OF CALIFORNIA AND STATE TEACHERS RETIREMENT SYSTEM, DEFINED BENEFIT PLANS, DUE TO THE SIZE AND VARIED PARTICIPANTS IN THIS PLAN THE ACTUARIAL VALUE IS NOT CALCULATED ON A PER EMPLOYEE BASIS. NO AMOUNT IS INCLUDED IN COLUMN F FOR A REASONABLE ESTIMATE OF THE INCREASE IN ACTUARIAL VALUE.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN BENEFICIAL INTEREST	139,334.
CHANGE IN CASH VALUE	3,048.
TOTAL TO FORM 990, PART XI, LINE 9	142,382.

**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

**Open to Public Inspection**

Name of the organization **THE COLLEGE OF THE CANYONS FOUNDATION** Employer identification number **95-3574259**

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
SANTA CLARITA COMMUNITY COLLEGE DISTRICT - 95-2561360, 26455 N ROCKWELL CANYON RD, VALENCIA, CA 91355	COMMUNITY COLLEGE DISTRICT	CALIFORNIA	GOVERNMENTAL UNIT	GOVERNMENTAL UNIT			<b>X</b>

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity .....		X
<b>b</b> Gift, grant, or capital contribution to related organization(s) .....		X
<b>c</b> Gift, grant, or capital contribution from related organization(s) .....	X	
<b>d</b> Loans or loan guarantees to or for related organization(s) .....		X
<b>e</b> Loans or loan guarantees by related organization(s) .....		X
<b>f</b> Dividends from related organization(s) .....		X
<b>g</b> Sale of assets to related organization(s) .....		X
<b>h</b> Purchase of assets from related organization(s) .....		X
<b>i</b> Exchange of assets with related organization(s) .....		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) .....		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) .....		X
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) .....		X
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) .....		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) .....		X
<b>o</b> Sharing of paid employees with related organization(s) .....		X
<b>p</b> Reimbursement paid to related organization(s) for expenses .....		X
<b>q</b> Reimbursement paid by related organization(s) for expenses .....		X
<b>r</b> Other transfer of cash or property to related organization(s) .....		X
<b>s</b> Other transfer of cash or property from related organization(s) .....		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) SANTA CLARITA COMMUNITY COLLEGE DISTRICT	C	0.	ACTUAL AMOUNT
(2)			
(3)			
(4)			
(5)			
(6)			









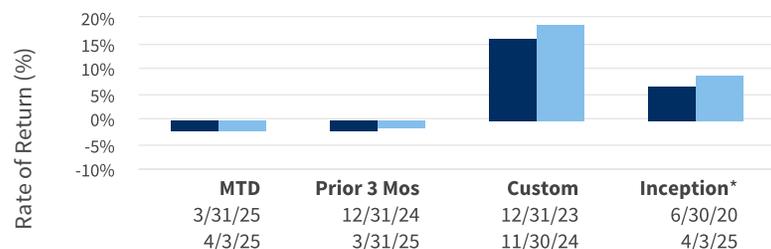
# Investment Overview as of Apr 3, 2025

## College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

## Portfolio Performance

Time-Weighted (Net of Fees)

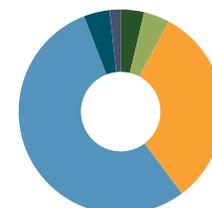


	MTD 3/31/25 4/3/25	Prior 3 Mos 12/31/24 3/31/25	Custom 12/31/23 11/30/24	Inception* 6/30/20 4/3/25
College of the Canyons	(2.26%)	(1.86%)	16.19%	6.88%
Custom Blended Benchmark 1^	(2.21%)	(1.80%)	18.78%	8.85%
S&P 500 Total Return Indx	(3.83%)	(4.27%)	28.07%	14.07%
Bloomberg U.S. Agg Bd	0.78%	2.78%	2.93%	(0.85%)

\*Returns are annualized. ^See Additional Information for benchmark info.

## Asset Allocation

	Market Value (\$)	% of Portfolio
<b>Cash &amp; Cash Alternatives</b>	<b>154,087.61</b>	<b>7.81%</b>
Cash*	73,418.51	3.72%
Cash Alternatives	80,669.10	4.09%
<b>Fixed Income</b>	<b>630,538.80</b>	<b>31.96%</b>
<b>Equity</b>	<b>1,188,136.58</b>	<b>60.23%</b>
U.S. Equity	1,072,649.99	54.37%
Non U.S. Equity	81,352.33	4.12%
Real Estate	34,126.05	1.73%
Equity Other	8.21	0.00%
<b>Alternative Investments</b>	<b>0.00</b>	<b>0.00%</b>
<b>Allocation Strategies</b>	<b>0.00</b>	<b>0.00%</b>
<b>Non-Classified</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Portfolio</b>	<b>\$1,972,762.99</b>	<b>100%</b>



Packaged products may be represented across multiple asset classes.

\*\$45,869.20 is held in cash and cash sweep products

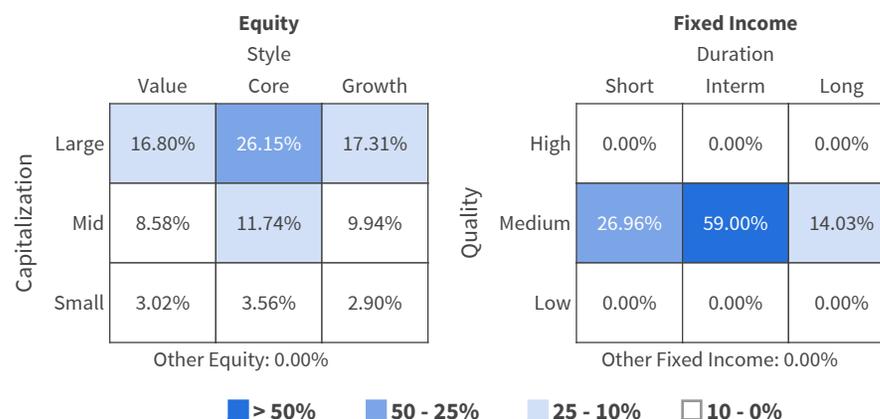
## Asset Growth

	MTD 3/31/25 4/3/25	Prior 3 Mos 12/31/24 3/31/25	Custom 12/31/23 11/30/24	Inception 6/30/20 4/3/25
<b>Beginning Market Value</b>	<b>\$2,018,478.66</b>	<b>\$2,078,175.92</b>	<b>\$1,625,790.80</b>	<b>\$341,275.20</b>
Contributions/ Withdrawals	\$0.00	(\$20,933.71)	\$231,713.51	\$1,244,511.90
Income	\$1,218.65	\$10,574.38	\$32,285.71	\$231,148.48
Change in Market Value	(\$46,934.31)	(\$49,337.94)	\$254,954.09	\$155,827.42
<b>Ending Market Value</b>	<b>\$1,972,763.00</b>	<b>\$2,018,478.66</b>	<b>\$2,144,744.11</b>	<b>\$1,972,763.00</b>

Investment Results	(\$45,715.66)	(\$38,763.56)	\$287,239.80	\$386,975.90
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Consolidated Accounts: xxxxx024, xxxxx887

## Style Analysis



# Performance Analysis as of Apr 3, 2025

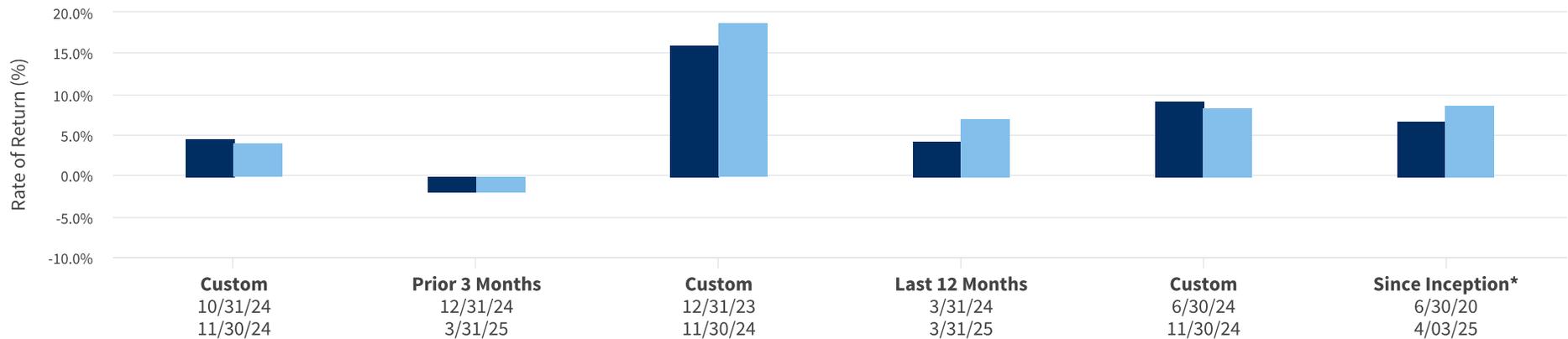
College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

## Performance Analysis Summary

### Time-Weighted (Net of Fees)

Total Market Value as of 4/03/2025: \$1,972,763.00



	Custom 10/31/24 11/30/24	Prior 3 Months 12/31/24 3/31/25	Custom 12/31/23 11/30/24	Last 12 Months 3/31/24 3/31/25	Custom 6/30/24 11/30/24	Since Inception* 6/30/20 4/03/25
College of the Canyons	4.62%	(1.86%)	16.19%	4.57%	9.37%	6.88%
Custom Blended Benchmark 1^	4.19%	(1.80%)	18.78%	7.18%	8.47%	8.85%
Custom Blended Benchmark 2^	3.46%	(0.74%)	14.96%	6.68%	7.35%	6.61%
MSCI EAFE (Net Div)	(0.57%)	6.86%	6.24%	5.00%	0.85%	9.29%
S&P 500 Total Return Indx	5.87%	(4.27%)	28.07%	8.25%	11.09%	14.07%
Bloomberg U.S. Agg Bd	1.06%	2.78%	2.93%	4.88%	3.67%	(0.85%)

Inception Date: 6/30/20

\*Returns are annualized for periods greater than one year.

^Please see the Additional Information section of this report for detailed benchmark information.

# Performance Analysis as of Apr 3, 2025



College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

## Performance Analysis Detail

	Account	Market Value(\$) 4/3/25	Performance Inception/ Close	Custom Prior 3 Months		Custom Last 12 Months		Custom Since Inception*	
				10/31/24 11/30/24	12/31/24 3/31/25	12/31/23 11/30/24	3/31/24 3/31/25	6/30/24 11/30/24	6/30/20 4/03/25
College of the Canyons Foundation 1	xxxxx024	1,160,011.33	7/17/2020	4.63%	(1.79%)	16.15%	4.68%	9.32%	6.02%
College of the Canyons Foundation 2	xxxxx887	812,751.67	6/30/2020	4.62%	(1.96%)	16.26%	4.42%	9.45%	6.94%

\*Returns are annualized for periods greater than one year.

# Performance by Account as of Apr 3, 2025



## College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

### Performance by Account Summary

Time-Weighted (Net of Fees)

	<b>Open Date / (Close Date)</b>	<b>Market Value</b>	<b>Custom 10/31/24 11/30/24</b>	<b>Prior 3 Months 12/31/24 3/31/25</b>	<b>Custom 12/31/23 11/30/24</b>	<b>Last 12 Months 3/31/24 3/31/25</b>	<b>Custom 6/30/24 11/30/24</b>	<b>Since Inception* Inception 4/3/25</b>
College of the Canyons Foundation 1 // xxxxx024	7/17/20	\$1,160,011.33	4.63%	(1.79%)	16.15%	4.68%	9.32%	6.02%
College of the Canyons Foundation 2 // xxxxx887	6/30/20	\$812,751.67	4.62%	(1.96%)	16.26%	4.42%	9.45%	6.94%
<b>Total Portfolio</b>	<b>6/30/20</b>	<b>\$1,972,763.00</b>	<b>4.62%</b>	<b>(1.86%)</b>	<b>16.19%</b>	<b>4.57%</b>	<b>9.37%</b>	<b>6.88%</b>

\*Returns are annualized for periods greater than one year.

# Performance by Account as of Apr 3, 2025



## College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

## Performance by Account Detail

### Consolidated Review

Inception: 6/30/20

	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending	Investment Results	Time-Weighted (Net of Fees) Performance
<b>Custom</b> 10/31/24-11/30/24	\$2,049,962.16	\$0.00	\$2,567.48	\$92,214.47	\$2,144,744.11	\$94,781.95	4.62%
<b>Prior 3 Months</b> 12/31/24-3/31/25	\$2,078,175.92	(\$20,933.71)	\$10,574.38	(\$49,337.94)	\$2,018,478.66	(\$38,763.56)	(1.86%)
<b>Custom</b> 12/31/23-11/30/24	\$1,625,790.80	\$231,713.51	\$32,285.71	\$254,954.09	\$2,144,744.11	\$287,239.80	16.19%
<b>Last 12 Months</b> 3/31/24-3/31/25	\$1,882,086.73	\$48,775.83	\$73,109.74	\$14,506.36	\$2,018,478.66	\$87,616.10	4.57%
<b>Custom</b> 6/30/24-11/30/24	\$1,916,111.33	\$46,034.54	\$17,487.93	\$165,110.30	\$2,144,744.11	\$182,598.23	9.37%
<b>Since Inception*</b> 6/30/20-4/3/25	\$341,275.20	\$1,244,511.90	\$231,148.48	\$155,827.42	\$1,972,763.00	\$386,975.90	6.88%

\*Returns are annualized for periods greater than one year.

### College of the Canyons Foundation 1 // xxxxx024

Inception: 7/17/20

	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending	Investment Results	Time-Weighted (Net of Fees) Performance
<b>Custom</b> 10/31/24-11/30/24	\$1,200,721.38	\$0.00	\$1,818.93	\$53,737.35	\$1,256,277.66	\$55,556.28	4.63%
<b>Prior 3 Months</b> 12/31/24-3/31/25	\$1,217,429.86	(\$8,379.65)	\$7,164.12	(\$29,199.74)	\$1,187,014.59	(\$22,035.62)	(1.79%)
<b>Custom</b> 12/31/23-11/30/24	\$948,433.36	\$139,765.50	\$19,971.24	\$148,107.56	\$1,256,277.66	\$168,078.80	16.15%
<b>Last 12 Months</b> 3/31/24-3/31/25	\$1,104,283.48	\$30,519.42	\$44,532.51	\$7,679.18	\$1,187,014.59	\$52,211.69	4.68%
<b>Custom</b> 6/30/24-11/30/24	\$1,116,101.33	\$33,899.07	\$11,207.54	\$95,069.72	\$1,256,277.66	\$106,277.26	9.32%
<b>Since Inception*</b> 7/17/20-4/3/25	\$457,231.92	\$493,181.00	\$127,476.50	\$82,121.91	\$1,160,011.33	\$209,598.41	6.02%

\*Returns are annualized for periods greater than one year.

Consolidated Accounts: xxxxx024, xxxxx887

# Performance by Account as of Apr 3, 2025



College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

## Performance by Account Detail

College of the Canyons Foundation 2 // xxxxx887

Inception: 6/30/20

	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending	Investment Results	Time-Weighted (Net of Fees) Performance
<b>Custom</b> 10/31/24-11/30/24	\$849,240.78	\$0.00	\$748.55	\$38,477.12	\$888,466.44	\$39,225.67	4.62%
<b>Prior 3 Months</b> 12/31/24-3/31/25	\$860,746.06	(\$12,554.06)	\$3,410.26	(\$20,138.20)	\$831,464.06	(\$16,727.94)	(1.96%)
<b>Custom</b> 12/31/23-11/30/24	\$677,357.44	\$91,948.01	\$12,314.47	\$106,846.52	\$888,466.44	\$119,160.99	16.26%
<b>Last 12 Months</b> 3/31/24-3/31/25	\$777,803.25	\$18,256.41	\$28,577.23	\$6,827.18	\$831,464.06	\$35,404.41	4.42%
<b>Custom</b> 6/30/24-11/30/24	\$800,010.00	\$12,135.47	\$6,280.39	\$70,040.59	\$888,466.44	\$76,320.98	9.45%
<b>Since Inception*</b> 6/30/20-4/3/25	\$341,275.20	\$294,098.98	\$103,671.98	\$73,705.51	\$812,751.67	\$177,377.49	6.94%

\*Returns are annualized for periods greater than one year.

# Additional Information Regarding This Report

## College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

This report should not be used as a substitute for your monthly statement, 1099 or to determine taxability. Changes in tax laws may occur at any time and could have a substantial impact upon each person's situation. While we are familiar with the tax provisions of the issues presented herein, we are not qualified to render advice on tax or legal matters. The information in this report has been obtained from sources that we believe to be reliable, but cannot be guaranteed.

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The account listing may or may not include all of your accounts with Raymond James Financial Services, Inc. This report is comprised of data from the following accounts: xxxxx024, xxxxx887

Report ID: a\_731336\_1743739200000\_1743789816424000\_00001of00001-CBM

### Performance

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance may be lower or higher than the performance data quoted. It is not possible to invest directly in an index.

Performance is depicted using the Time-Weighted method for the entire period.

Time-Weighted - The geometric (compounded) return measured on the basis of periodic market valuations of assets. If applicable, the return includes the effects of leverage. Unlike the dollar-weighted method, it minimizes the impact of cash flows on the rate of return; however, in principle it requires valuations to be made on the occasion of each cash flow. Approximation to this measure can be obtained by prorating cash flows to successive valuation points or by computing internal rates of return between valuation points. If there are no interim cash flows, the time-weighted return, compounded annually determines the entire value of an investment.

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All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement).

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# Additional Information Regarding This Report



## College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

Values include accrued income. Values are based on trade date accounting method.

Morningstar equity information as of (April 03, 2025)

Morningstar mutual fund and annuity information as of (April 03, 2025)

Morningstar 529 information as of (March 19, 2025)

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This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See [raymondjames.com/asset-allocation/faq](http://raymondjames.com/asset-allocation/faq) to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in them.

Short positions and negative cash values are not included in the allocation.

While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your Financial Advisor.

Within certain packaged products (for example, open-ended mutual funds, closed-ended mutual funds

and exchange traded funds), any fixed income security held in the product portfolio is affected by several risks, including, without limitation, interest rate, prepayment, and credit related risks. Any rise (fall) in interest rates may reduce (increase) the value of the investment. An overview of these and other risks is available at [raymondjames.com](http://raymondjames.com), [finra.org](http://finra.org), [emma.msrb.org](http://emma.msrb.org), and [investigatingbonds.com](http://investigatingbonds.com).

Packaged products may be represented across multiple asset classes.

# Additional Information Regarding This Report



College of the Canyons

**James Schramm**  
james.schramm@raymondjames.com

## Benchmark Information

**Bloomberg U.S. Agg Bd** - The Bloomberg U.S. Aggregate Bond index is a measure of the investment grade, fixed-rate, taxable bond market of roughly 6,000 SEC-registered securities with intermediate maturities averaging approximately 10 years. The index includes bonds from the Treasury, Government-Related, Corporate, MBS, ABS, and CMBS sectors.

**MSCI EAFE (Net Div)** - MSCI EAFE Net Dividend is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States & Canada. As of June 2007 the MSCI EAFE Index consisted of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. (Total Return Index) - With Net Dividends: Approximates the minimum possible dividend reinvestment. The dividend is reinvested after deduction of withholding tax, applying the rate to non-resident individuals who do not benefit from double taxation treaties. MSCI Barra uses withholding tax rates applicable to Luxembourg holding companies, as Luxembourg applies the highest rates.

**S&P 500 Total Return Indx** - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

### Custom Blended Benchmark 1

**S&P 500 Total Return Indx 65%, Bloomberg U.S. Agg Bd 35%** - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

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### Custom Blended Benchmark 2

**S&P 500 Total Return Indx 50%, Bloomberg U.S. Agg Bd 50%** - The S&P 500 Index Total Return is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It consists of 400 industrial, 40 utility, 20 transportation, and 40 financial companies listed on U.S. market exchanges. This is a capitalization-weighted calculated on a total return basis with dividends reinvested. The S&P represents about 75% of the NYSE market capitalization.

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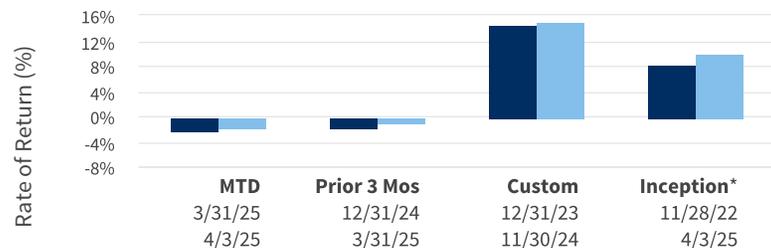
# Investment Overview as of Apr 3, 2025

Manvi Trust - COCF // xxxxx757

**James Schramm**  
james.schramm@raymondjames.com

## Portfolio Performance

Time-Weighted (Net of Fees)

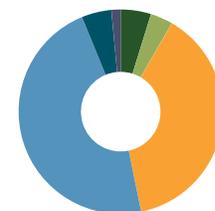


	MTD 3/31/25 4/3/25	Prior 3 Mos 12/31/24 3/31/25	Custom 12/31/23 11/30/24	Inception* 11/28/22 4/3/25
Manvi Trust - COCF	(2.00%)	(1.63%)	14.93%	8.61%
Custom Blended Benchmark 1^	(1.52%)	(0.74%)	14.96%	10.07%
S&P 500 Total Return Indx	(3.83%)	(4.27%)	28.07%	15.77%
Bloomberg U.S. Agg Bd	0.78%	2.78%	2.93%	4.31%

\*Returns are annualized. ^See Additional Information for benchmark info.

## Asset Allocation

	Market Value (\$)	% of Portfolio
<b>Cash &amp; Cash Alternatives</b>	<b>56,394.37</b>	<b>8.36%</b>
Cash*	32,417.39	4.81%
Cash Alternatives	23,976.98	3.55%
<b>Fixed Income</b>	<b>259,182.60</b>	<b>38.43%</b>
<b>Equity</b>	<b>358,920.17</b>	<b>53.21%</b>
U.S. Equity	317,170.20	47.02%
Non U.S. Equity	31,982.40	4.74%
Real Estate	9,764.96	1.45%
Equity Other	2.61	0.00%
<b>Alternative Investments</b>	<b>0.00</b>	<b>0.00%</b>
<b>Allocation Strategies</b>	<b>0.00</b>	<b>0.00%</b>
<b>Non-Classified</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Portfolio</b>	<b>\$674,497.13</b>	<b>100%</b>



Packaged products may be represented across multiple asset classes.

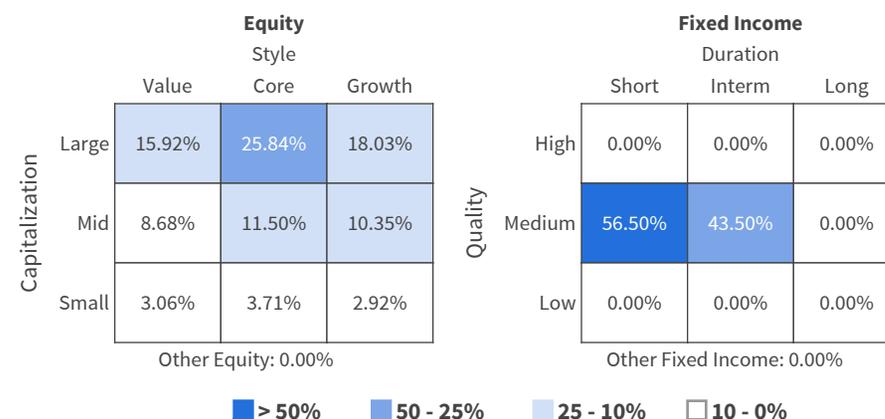
\*\$22,190.57 is held in cash and cash sweep products

## Asset Growth

	MTD 3/31/25 4/3/25	Prior 3 Mos 12/31/24 3/31/25	Custom 12/31/23 11/30/24	Inception 11/28/22 4/3/25
<b>Beginning Market Value</b>	<b>\$688,277.67</b>	<b>\$710,932.56</b>	<b>\$639,511.04</b>	<b>\$582,056.25</b>
Contributions/ Withdrawals	\$0.00	(\$11,284.28)	(\$4,729.36)	(\$30,399.11)
Income	\$411.45	\$2,552.63	\$13,804.71	\$46,279.81
Change in Market Value	(\$14,191.99)	(\$13,923.23)	\$81,211.51	\$76,560.18
<b>Ending Market Value</b>	<b>\$674,497.13</b>	<b>\$688,277.67</b>	<b>\$729,797.90</b>	<b>\$674,497.13</b>

Investment Results (\$13,780.54) (\$11,370.60) \$95,016.22 \$122,839.99

## Style Analysis



# Performance by Account as of Apr 3, 2025



**Manvi Trust - COCF // xxxxx757**

**James Schramm**  
james.schramm@raymondjames.com

## Performance by Account Summary

Time-Weighted (Net of Fees)

	<b>Open Date / (Close Date)</b>	<b>Market Value</b>	<b>Custom</b> 10/31/24 11/30/24	<b>Prior 3 Months</b> 12/31/24 3/31/25	<b>Custom</b> 12/31/23 11/30/24	<b>Last 12 Months</b> 3/31/24 3/31/25	<b>Custom</b> 6/30/24 11/30/24	<b>Since Inception*</b> 11/28/22 4/3/25
Manvi Trust - COCF // xxxxx757	11/28/22	\$674,497.13	4.05%	(1.63%)	14.93%	4.70%	8.47%	8.61%
<b>Total Portfolio</b>	<b>11/28/22</b>	<b>\$674,497.13</b>	<b>4.05%</b>	<b>(1.63%)</b>	<b>14.93%</b>	<b>4.70%</b>	<b>8.47%</b>	<b>8.61%</b>

\*Returns are annualized for periods greater than one year.

# Performance by Account as of Apr 3, 2025



**Manvi Trust - COCF // xxxxx757**

**James Schramm**  
james.schramm@raymondjames.com

## Performance by Account Detail

**Manvi Trust - COCF // xxxxx757**

Inception: 11/28/22

	Beginning Market Value	Contributions/ Withdrawals	Income	Change in Market Value	Ending	Investment Results	Time-Weighted (Net of Fees) Performance
<b>Custom</b> 10/31/24-11/30/24	\$701,368.15	\$0.00	\$2,113.56	\$26,316.19	\$729,797.90	\$28,429.75	4.05%
<b>Prior 3 Months</b> 12/31/24-3/31/25	\$710,932.56	(\$11,284.28)	\$2,552.63	(\$13,923.23)	\$688,277.67	(\$11,370.60)	(1.63%)
<b>Custom</b> 12/31/23-11/30/24	\$639,511.04	(\$4,729.36)	\$13,804.71	\$81,211.51	\$729,797.90	\$95,016.22	14.93%
<b>Last 12 Months</b> 3/31/24-3/31/25	\$672,711.50	(\$16,013.64)	\$26,189.29	\$5,390.53	\$688,277.67	\$31,579.82	4.70%
<b>Custom</b> 6/30/24-11/30/24	\$677,618.25	(\$4,729.36)	\$5,558.17	\$51,350.84	\$729,797.90	\$56,909.01	8.47%
<b>Since Inception*</b> 11/28/22-4/3/25	\$582,056.25	(\$30,399.11)	\$46,279.81	\$76,560.18	\$674,497.13	\$122,839.99	8.61%

\*Returns are annualized for periods greater than one year.

# Performance Analysis as of Apr 3, 2025

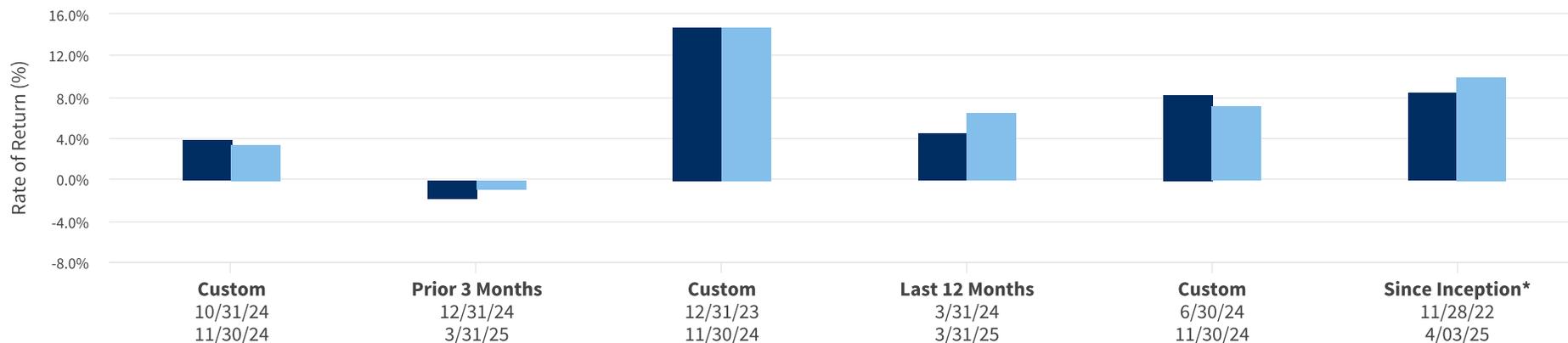
Manvi Trust - COCF // xxxxx757

**James Schramm**  
james.schramm@raymondjames.com

## Performance Analysis Summary

### Time-Weighted (Net of Fees)

Total Market Value as of 4/03/2025: \$674,497.13



	Custom 10/31/24 11/30/24	Prior 3 Months 12/31/24 3/31/25	Custom 12/31/23 11/30/24	Last 12 Months 3/31/24 3/31/25	Custom 6/30/24 11/30/24	Since Inception* 11/28/22 4/03/25
Manvi Trust - COCF	4.05%	(1.63%)	14.93%	4.70%	8.47%	8.61%
Custom Blended Benchmark 1^	3.46%	(0.74%)	14.96%	6.68%	7.35%	10.07%
MSCI EAFE (Net Div)	(0.57%)	6.86%	6.24%	5.00%	0.85%	12.41%
S&P 500 Total Return Indx	5.87%	(4.27%)	28.07%	8.25%	11.09%	15.77%
Bloomberg U.S. Agg Bd	1.06%	2.78%	2.93%	4.88%	3.67%	4.31%

Inception Date: 11/28/22

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^Please see the Additional Information section of this report for detailed benchmark information.

# Additional Information Regarding This Report



**Manvi Trust - COCF // xxxxx757**

**James Schramm**  
james.schramm@raymondjames.com

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**College of the Canyons Foundation  
Raymond James Return on Investment  
Dividend and Realized Capital Gains  
Payments Received**

<b>Fund 86 Endowed Scholarships Dividend and Realized Capital Gains - Deposited in Fund 84</b>	<b>Vanguard Global Equity Fund VHGEX</b>	<b>Mid-Cap Index Fund Adm VIMAX</b>	<b>Short-Term Bond Index Adm VBIRX</b>	<b>Small-Cap Index Fund Adm VSMAX</b>	<b>U.S. Growth Fund Admiral VWUAX</b>	<b>U.S. Value Fund VVIAX</b>	<b>Int-Bond Investment Grade Bond VFIDX</b>	<b>Prime Money</b>	<b>Total</b>	
Initial Investment - 6/17/15	\$ 36,400.00	\$ 28,000.00	\$ 98,000.00	\$ 28,000.00	\$ 44,800.00	\$ 44,800.00		Market	\$ 280,000.00	
Addtl Investment - 16/17	\$ 9,100.00	\$ 7,000.00	\$ 24,500.00	\$ 7,000.00	\$ 11,200.00	\$ 11,200.00		Market	\$ 70,000.00	
Addtl Investment - 17/18	\$ 3,900.00	\$ 3,000.00	\$ 10,500.00	\$ 3,000.00	\$ 4,800.00	\$ 4,800.00		Market	\$ 30,000.00	
Addtl Investment - 20/21	\$ 7,797.14	\$ 7,040.40	\$ 17,744.64	\$ 6,158.02	\$ 8,749.31	\$ 14,880.36	17,630.13	Market	\$ 80,000.00	
Addtl Investment - 21/22	\$ 9,890.94	\$ 5,526.41	\$ 4,459.50	\$ 6,117.36	\$ 19,283.89	\$ 3,680.79	11,041.11	Market	\$ 60,000.00	
Addtl Investment - 22/23	\$ 9,890.94	\$ 5,526.41	\$ 4,459.50	\$ 6,117.36	\$ 19,283.89	\$ 3,680.79	11,041.11	Market	\$ 60,000.00	
Addtl Investment - 23/24	Invested per policy #118									\$ 103,217.00
Addtl Investment - 24/25	Invested per policy #118									\$ 265.00
<b>Total Investment</b>									<b>\$ 683,482.00</b>	

<b>Date</b>								<b>Interest</b>		
2014/2015 Fiscal YTD	-	-	45.77	-	-	-	-	0.34	46.11	
2014/2015 Fiscal YTD ROI %									0.02%	
2015/2016 Fiscal YTD	582.46	536.46	1,418.67	496.54	3,739.18	2,512.08	-		9,285.39	
2015/2016 Fiscal YTD ROI %									3.32%	
2016/2017 Fiscal YTD	537.87	451.18	1,536.47	454.45	619.31	1,648.38	-		5,247.66	
2016/2017 Fiscal YTD ROI %									1.50%	
2017/2018 Fiscal YTD	759.84	625.74	2,274.85	631.09	3,417.98	5,102.45	-		12,811.95	
2017/2018 Fiscal YTD ROI %									3.37%	
2018/2019 Fiscal YTD	4,173.38	723.01	2,894.99	695.07	6,115.71	4,136.48	-		18,738.64	
2018/2019 Fiscal YTD ROI %									4.93%	
2019/2020 Fiscal YTD	3,710.31	811.72	2,823.76	634.50	3,247.18	2,023.24	86.37	-	13,337.08	
2019/2020 Fiscal YTD ROI %									3.51%	
2020/2021 Fiscal YTD	1,548.81	768.01	1,274.88	729.13	4,155.88	6,569.64	5,065.10	0.12	20,111.57	
2020/2021 Fiscal YTD ROI %									2.94%	
2021/2022 Fiscal YTD	6,679.85	727.61	1,666.27	785.11	11,668.55	1,833.26	4,104.76	0.12	27,465.53	
2021/2022 Fiscal YTD ROI %									4.02%	
2022/2023 Fiscal YTD	6,151.45	922.58	2,091.82	948.31	379.15	1,946.29	3,916.74	-	16,356.34	
2022/2023 Fiscal YTD ROI %									2.39%	
2023/2024 Fiscal YTD	13,148.66	2,085.76	5,192.02	2,161.94	1,175.84	4,920.10	10,351.07	-	24,604.45	
2023/2024 Fiscal YTD ROI %									3.60%	
1/31/2025	5% Distribution per policy #118									16,651.67
2024/2025 Fiscal YTD	-	-	-	-	-	-	-	-	16,651.67	
2024/2025 Fiscal YTD ROI %									2.44%	
<b>Inception to Date</b>									<b>164,656.39</b>	
<b>Inception ROI %</b>									<b>24.09%</b>	

\* As of January 2024, in accordance with Investment and Spending Policy 118, no monthly dividend withdrawals will be made from investment accounts.

College of the Canyons Foundation  
Raymond James Investment Value Analysis  
Other Endowments Corpus - Fund 87  
\$380,000 Original Investment

Investment Policy	Initial Purchase	Asset	Fiscal Year 16/17	Asset	Fiscal Year 17/18	Asset	Fiscal Year 18/19	Asset	Fiscal Year 19/20	Asset	Fiscal Year 20/21	Asset	Fiscal Year 21/22	Asset	Fiscal Year 22/23	Asset	Fiscal Year 23/24	Asset	Fiscal Year 24/25	Asset	Asset Allocation Range %	
Preferred Allocation %	12/18/2014	Allocation %	6/30/2017	Allocation %	6/30/2018	Allocation %	6/30/2019	Allocation %	6/30/2020	Allocation %	6/30/2021	Allocation %	6/30/2022	Allocation %	6/30/2023	Allocation %	6/30/2024	Allocation %	3/31/2025	Allocation %		
<b>International Equities</b>																						
<i>Global Equity Fund</i> <b>VHGEX</b> 13%	# of shares Price Per Share Value	2,019 \$ 24.47 \$ 49,400	13.00%	2,065 \$ 28.43 \$ 58,695	13.94%	2,065 \$ 31.53 \$ 65,095	14.43%	2,443 \$ 30.95 \$ 75,620	13.88%	1,883 \$ 30.48 \$ 57,399	10.35%	1,846 \$ 42.44 \$ 78,343	11.44%	2,036 \$ 29.61 \$ 60,286	11.03%	2,036 \$ 31.14 \$ 63,401	10.79%	3,306 \$ 35.53 \$ 117,472	10.57%	3,334 \$ 34.57 \$ 115,260	9.74%	5% - 20%
<b>Domestic Mid Cap</b>																						
<i>Mid-Cap Index Fund Adm</i> <b>VIMAX</b> 10%	# of shares Price Per Share Value	246 \$ 154.25 \$ 38,000	10.00%	252 \$ 176.65 \$ 44,521	10.57%	252 \$ 195.17 \$ 49,188	10.90%	295 \$ 207.01 \$ 61,161	11.22%	271 \$ 202.96 \$ 55,054	9.93%	247 \$ 293.95 \$ 72,659	10.61%	214 \$ 243.90 \$ 52,302	9.57%	214 \$ 272.66 \$ 58,469	9.95%	263 \$ 299.86 \$ 78,809	7.09%	231 \$ 320.28 \$ 74,047	6.26%	2.5% - 10%
<b>Fixed Income</b>																						
<i>Short-Term Bond Index Fd</i> <b>VBIRX</b> 17.5%	# of shares Price Per Share Value	12,679 \$ 10.49 \$ 133,000	35.00%	13,013 \$ 10.46 \$ 136,116	32.33%	13,013 \$ 10.25 \$ 133,384	29.57%	16,002 \$ 10.55 \$ 168,817	30.98%	10,206 \$ 10.89 \$ 111,142	20.04%	12,054 \$ 10.77 \$ 129,823	18.96%	11,606 \$ 10.06 \$ 116,760	21.36%	11,606 \$ 9.89 \$ 114,787	19.54%	- \$ - \$ -	0.00%	- \$ - \$ -	0.00%	12% - 22%
<b>Domestic Small Cap</b>																						
<i>Small Cap Index Fd Adm</i> <b>VSMAX</b> 10%	# of shares Price Per Share Value	677 \$ 56.12 \$ 38,000	10.00%	693 \$ 64.99 \$ 45,013	10.69%	693 \$ 74.61 \$ 51,676	11.45%	813 \$ 75.09 \$ 61,058	11.20%	799 \$ 69.90 \$ 55,855	10.07%	666 \$ 107.94 \$ 71,904	10.50%	623 \$ 84.40 \$ 52,603	9.62%	623 \$ 95.31 \$ 59,403	10.11%	796 \$ 104.60 \$ 83,280	7.50%	708 \$ 106.24 \$ 75,203	6.36%	2.5% - 10%
<b>Domestic Large Cap Adm</b>																						
<i>US Gr Fund Adm</i> <b>VWUAX</b> 16%	# of shares Price Per Share Value	784 \$ 77.59 \$ 60,800	16.00%	802 \$ 87.41 \$ 70,094	16.65%	802 \$ 104.77 \$ 84,014	18.62%	936 \$ 106.76 \$ 99,903	18.33%	751 \$ 133.09 \$ 100,006	18.03%	602 \$ 189.35 \$ 113,935	16.64%	771 \$ 104.16 \$ 80,303	14.69%	771 \$ 132.93 \$ 102,483	17.44%	1,269 \$ 174.67 \$ 221,670	19.95%	1,475 \$ 166.19 \$ 245,070	20.72%	12% - 18%
<b>Domestic Large Cap Val</b>																						
<i>US Value Fund</i> <b>VVIAX</b> 16%	# of shares Price Per Share Value	3,470 \$ 17.52 \$ 60,800	16.00%	3,556 \$ 18.72 \$ 66,574	15.81%	3,556 \$ 19.06 \$ 67,783	15.02%	4,361 \$ 17.97 \$ 78,371	14.38%	4,361 \$ 14.86 \$ 64,808	11.69%	1,668 \$ 53.63 \$ 89,473	13.07%	1,375 \$ 51.38 \$ 70,662	12.93%	1,375 \$ 55.44 \$ 76,246	12.98%	3,011 \$ 62.59 \$ 188,446	16.96%	3,344 \$ 67.38 \$ 225,289	19.05%	12% - 18%
<b>Intermediate-Term Bnd</b>																						
<i>Investment Grade</i> <b>VFIDX</b> 17.5%	# of shares Price Per Share Value																					
<b>Fixed Income</b>																						
<i>Long Term</i> <b>0%</b>	# of shares Price Per Share Value																					
<b>Raymond James Bank</b>																						
<i>Cash</i> <b>0%</b>	# of shares Price Per Share Value																					

<b>Total</b>																					
Value	\$ 380,000		\$ 421,012		\$ 451,140		\$ 544,931		\$ 554,578		\$ 684,554		\$ 546,620		\$ 587,578		\$ 1,111,142		\$ 1,182,911		\$ 210,979
<b>LTD % Change</b>			7.95%		15.68%		13.53%		15.54%		42.62%		13.88%		22.41%		21.92%		21.71%		

<b>Investment Returns - LTD</b>		
Initial Investment 12/18/2014	\$	380,000
Additional Investment 16/17	\$	10,000
Additional Investment 18/19	\$	90,000
Additional Investment 23/24	\$	481,762
Additional Investment 24/25	\$	10,170
Total Investment To Date	\$	971,932
Investment Value at 3/31/25	\$	1,182,911
Unrealized Gain/(Loss) on Investment as of 3/31/25	\$	210,979
% Increase/(Decrease)		21.71%
Dividends Received Inception to Date - Deposited in Fund 82	\$	193,906

<b>Fiscal Year 2024-2025</b>		
Investment Value at 6/30/2024	\$	1,111,142
Additional Investments	\$	10,170
Investment Value at 3/31/25	\$	1,182,911
Unrealized Gain/(Loss) on Investment as of 3/31/25	\$	61,599
% Increase/(Decrease)		-0.21%
Dividends Received Current FY to Date - Deposited in Fund 82	\$	19,895

**College of the Canyons Foundation**  
**Raymond James Return on Investment**  
**Dividend and Realized Capital Gains**  
**Payments Received**

Fund 87 Other Endowments Dividend and Realized Capital Gains - Deposited in Fund 82	Vanguard Global Equity Fund VHGEX	Mid-Cap Index Fund Adm VIMAX	Short-Term Bond Index Adm VBIRX	Small-Cap Index Fund Adm VSMAX	U.S. Growth Fund Admiral VWUAX	U.S. Value Fund VVIAX	Int-Bond Investment Grade Bond VFIDX	Prime Money	Total
Initial Investment - 12/18/14	\$ 49,400.00	\$ 38,000.00	\$ 133,000.00	\$ 38,000.00	\$ 60,800.00	\$ 60,800.00		Market	\$ 380,000.00
Addtl Investment - 16/17	\$ 1,300.00	\$ 1,000.00	\$ 3,500.00	\$ 1,000.00	\$ 1,600.00	\$ 1,600.00		Market	\$ 10,000.00
Addtl Investment - 18/19	\$ 11,700.00	\$ 9,000.00	\$ 31,500.00	\$ 9,000.00	\$ 14,400.00	\$ 14,400.00		Market	\$ 90,000.00
Addtl Investment - 23/24	Invested per policy #118								\$ 481,762.00
	Total Investment								\$ 961,762.00

Date								Interest	
2014/2015 Fiscal YTD	757.05	485.56	1,110.73	555.92	-	-	-	0.42	2,909.68
2014/2015 Fiscal YTD ROI %									0.77%
2015/2016 Fiscal YTD	817.61	757.78	1,928.71	710.98	5,496.21	3,508.49	-		13,219.78
2015/2016 Fiscal YTD ROI %									3.48%
2016/2017 Fiscal YTD	755.03	637.32	2,085.08	650.72	988.83	2,302.21	-		7,419.19
2016/2017 Fiscal YTD ROI %									1.90%
2017/2018 Fiscal YTD	833.04	696.90	2,418.96	712.56	3,816.06	5,464.60	-		13,942.12
2017/2018 Fiscal YTD ROI %									3.57%
2018/2019 Fiscal YTD	4,575.44	823.13	2,986.13	799.42	6,827.96	4,430.07	-		20,442.15
2018/2019 Fiscal YTD ROI %									2.13%
2019/2020 Fiscal YTD	4,814.04	1,043.79	3,566.98	827.41	4,230.63	2,657.29	111.78		17,251.92
2019/2020 Fiscal YTD ROI %									1.79%
2020/2021 Fiscal YTD	2,051.34	935.95	1,561.04	907.41	5,113.45	8,274.99	6,251.21	0.04	25,095.43
2020/2021 Fiscal YTD ROI %									2.61%
2021/2022 Fiscal YTD	7,449.06	793.75	1,839.48	855.49	13,011.81	1,993.37	4,534.84		30,477.80
2021/2022 Fiscal YTD ROI %									3.17%
2022/2023 Fiscal YTD	6,162.41	923.89	2,094.19	949.48	379.62	1,949.20	3,919.79		16,378.58
2022/2023 Fiscal YTD ROI %									1.70%
1/31/2025	5% Distribution per policy #118								19,895.34
2024/2025 Fiscal YTD	-	-	-	-	-	-	-		19,895.34
2024/2025 Fiscal YTD ROI %									2.07%
	Inception to Date								193,905.73
	Inception ROI %								20.16%

\* As of January 2024, in accordance with Investment and Spending Policy 118, no monthly dividend withdrawals will be made from investment accounts.

College of the Canyons Foundation  
Raymond James Investment Value Analysis  
Sati & Ram Manvi Trust Endowed Scholarships Corpus - Fund 86  
\$582,056.25 Original Investment

Investment Policy		Initial	Asset	Fiscal Year	Asset	Fiscal Year	Asset	Fiscal Year	Asset	Asset
Preferred Allocation %		Purchase	Allocation %	22/23	Allocation %	23/24	Allocation %	24/25	Allocation %	Allocation Range %
		11/28/2022		6/30/2023		6/30/2024		3/31/2025		
<b>International Equities</b>										
<i>Global Equity Fund</i>	# of shares			2,352		2,352		2,450		
<i>VHGEX</i>	Price Per Share			\$ 31.14		\$ 35.53		\$ 34.57		
10%	Value	\$ 15,950	2.74%	\$ 73,239	12.00%	\$ 83,563	12.37%	\$ 84,695	12.37%	5% - 20%
<b>Domestic Mid Cap</b>										
<i>Mid-Cap Index Fund Adm</i>	# of shares			138		139		126		
<i>VIMAX</i>	Price Per Share			\$ 272.66		\$ 299.86		\$ 320.28		
7.5%	Value	\$ 11,590	1.99%	\$ 37,687	6.17%	\$ 41,767	6.18%	\$ 40,279	5.88%	2.5% - 10%
<b>Domestic Small Cap</b>										
<i>Small Cap Index Fd Adm</i>	# of shares			394		396		358		
<i>VSMAX</i>	Price Per Share			\$ 95.31		\$ 104.60		\$ 106.24		
7.5%	Value	\$ 11,590	1.99%	\$ 37,587	6.16%	\$ 41,376	6.13%	\$ 37,983	5.55%	2.5% - 10%
<b>Domestic Large Cap Gr.</b>										
<i>US Gr Fund Investor</i>	# of shares			671		671		702		
<i>VWUAX</i>	Price Per Share			\$ 132.93		\$ 174.67		\$ 166.19		
11%	Value	\$ 23,200	3.99%	\$ 89,209	14.62%	\$ 117,221	17.36%	\$ 116,733	17.05%	6% - 17%
<b>Domestic Large Cap Val</b>										
<i>US Value Fund</i>	# of shares			1,413		1,431		1,503		
<i>VVIAX</i>	Price Per Share			\$ 55.44		\$ 62.59		\$ 67.38		
14%	Value	\$ 24,600	4.23%	\$ 78,352	12.84%	\$ 89,569	13.26%	\$ 101,282	14.79%	9% - 14%
<b>Fixed Income</b>										
<i>Long Term</i>						272,133		258,190		
50%	Value	\$ 290,685	49.94%	\$ 288,141	47.21%	272,133	40.29%	258,190	37.70%	30% - 65%
<b>Raymond James Bank</b>										
<i>Cash</i>						29,734		45,680		
0.0%	Value	\$ 204,441	35.12%	\$ 6,140	1.01%	29,734	4.40%	45,680	6.67%	0% - 5%

<b>Total</b>									
Value	\$ 582,056		\$ 610,354		\$ 675,364		\$ 684,843		\$ 102,787

<b>LTD % Change</b>		4.86%		16.03%		17.66%
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<b>Investment Returns LTD</b>	Initial Investment 11/28/22	\$ 582,056
	Investment Value at 3/31/25	\$ 684,843
	Unrealized Gain/(Loss) on Investment as of 3/31/25	\$ 102,787
	% Increase/(Decrease)	17.66%
	Dividends Received Inception to Date - Deposited in Fund 84	\$ 35,569

<b>Fiscal Year 2024-2025</b>	Investment Value at 6/30/2024	\$ 675,364
	Investment Value at 3/31/25	\$ 684,843
	Unrealized Gain/(Loss) on Investment as of 3/31/25	\$ 9,479
	% Increase/(Decrease)	1.63%
	Dividends Received Current FY to Date - Deposited in Fund 84	\$ 12,071

College of the Canyons Foundation  
Raymond James Return on Investment  
Dividend and Realized Capital Gains  
Payments Received

Fund 86 Sati & Ram Manvi Trust Dividend and Realized Capital Gains - Deposited in Fund 84	Vanguard Global Equity Fund VHGEX	Mid-Cap Index Fund Adm VIMAX	Small-Cap Index Fund Adm VSMAX	U.S. Growth Fund Admiral VWUAX	U.S. Value Fund VVIAX	Fixed Income (Various)	Cash	Prime Money	Total	
Initial Investment - 11/28/22	\$ 15,950.00	\$ 11,590.00	\$ 11,590.00	\$ 23,200.00	\$ 24,600.00	\$ 290,685.00	\$ 204,441.00	Market	\$ 582,056.00	
<b>Total Investment</b>									<b>\$ 582,056.00</b>	
Date								Interest		
2022/2023 Fiscal YTD	-	138.34	143.39	-	505.67	4,443.13	-	-	5,230.53	
2022/2023 Fiscal YTD ROI%									0.90%	
2023/2024 Fiscal YTD	879.61	333.89	342.43	361.79	1,058.96	6,178.26	-	-	18,268.09	
2023/2024 Fiscal YTD ROI%									3.14%	
1/31/2025	5% Distribution per policy #118									12,070.85
2024/2025 Fiscal YTD	-	-	-	-	-	-	-	-	12,070.85	
2024/2025 Fiscal YTD ROI%									2.07%	
<b>Inception to Date</b>									<b>35,569.47</b>	
<b>Inception ROI %</b>									<b>6.11%</b>	

\* As of January 2024, in accordance with Investment and Spending Policy 118, no monthly dividend withdrawals will be made from investment accounts.



**College of the Canyons Foundation  
Financial Statements  
Fiscal Year 2024-2025  
Period Ending: March 31, 2025**

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# College of the Canyons Foundation

## Financial Statements Overview

Period Ending: March 31, 2025

### Overview

The Adopted Budget included revenues of \$267,700 and expenses of \$267,500, with net revenue of \$200.

As of March 31, 2025, we are 75% of the way through the fiscal year. Both revenues and expenses are tracking below budget with revenues of \$127,103 at 47% and expenses of \$146,876 at 55% bringing the net revenue to (\$19,773).

2024-25	Adopted Budget	YTD Actuals	Variance to Adopted Budget	Actuals as a % of Budget
<b>Revenues</b>	\$267,700	\$127,103	(\$140,597)	47%
<b>Expenses</b>	(\$267,500)	(\$146,876)	\$120,624	55%
<b>Net Revenue</b>	\$200	(\$19,773)	(\$19,973)	

### Revenues

Revenues are at 47% of budget with the Golf Tournament held in October 2024 and Silver Spur scheduled for May 2025.

Below are highlights of year to date revenues:

	Adopted Budget	Current Budget	3/31/25 Actuals	Variance of 3/31/25 Actuals to Current Budget	% to Current Budget
• <b>Interest/Dividends:</b> 2nd Qtr LACOE interest at 3.86%	\$5,000	\$5,000	\$3,084	(\$1,916)	62%
• <b>Change in Life Insurance Cash Value:</b> Annual year end adjustment from insurance statements	\$4,000	\$4,000	\$0	(\$4,000)	0%
• <b>Change in Irrevocable Planned Gift Value:</b> Annual year end adjustment from IRS table	\$700	\$700	\$0	(\$700)	0%
• <b>Interfund Transfers:</b> Fund 82 interest sweep	\$30,000	\$30,000	\$0	(\$30,000)	0%
• <b>Interfund Transfers-Admin Fees:</b> Admin fee on donations of \$20,000 and over	\$5,000	\$5,000	\$0	(\$5,000)	0%
• <b>Annual Fund Appeal:</b> Appeals sent in Fall and Spring to all constituents: alumni, board members, community members and friends	\$15,000	\$15,000	\$8,420	(\$6,580)	56%
• <b>Development Fundraising:</b> Community donations/payroll deductions	\$4,000	\$4,000	\$1,515	(\$2,485)	38%
• <b>Alumni Development:</b> Alumni outreach/events: 3x3 Basketball event to be held April 2025	\$4,000	\$4,000	\$150	(\$3,850)	4%
<b>Subtotal</b>	<b>67,700</b>	<b>67,700</b>	<b>13,169</b>	<b>(\$54,531)</b>	<b>19%</b>
<b>Special Events</b>					
• <b>Golf Tournament:</b> Event held November 2024	\$70,000	\$70,000	\$79,735	\$9,735	114%
• <b>Chancellor's Circle:</b> New memberships/renewals; Event TBD	\$50,000	\$50,000	\$6,374	(\$43,626)	13%
• <b>Silver Spur:</b> Event to be held May 2025	\$80,000	\$80,000	\$27,825	(\$52,175)	35%
<b>Special Events Subtotal</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$113,934</b>	<b>(\$86,066)</b>	<b>57%</b>
<b>REVENUES TOTAL</b>	<b>\$267,700</b>	<b>\$267,700</b>	<b>\$127,103</b>	<b>(\$140,597)</b>	<b>47%</b>

# College of the Canyons Foundation

## Financial Statements Overview

Period Ending: March 31, 2025

### Expenses

Expenses are at 55% of budget with a number of variances both above and below budget due to timing. Below are highlights of year to date expenses:

	Adopted Budget	Current Budget	3/31/25 Actuals	Variance of 3/31/25 Actuals to Current Budget	% to Current Budget
<b>• Salaries &amp; Benefits</b>					
o <b>Classified Employee (Inc. Benefits):</b> December - mid March payroll for Events & Marketing Coordinator	\$88,000	\$88,000	\$20,215	(\$67,785)	23%
o <b>Short Term Employee (Inc. Benefits):</b> Payroll for hourly employee	\$0	\$0	\$18,138	\$18,138	n/a
o <b>Contract Services:</b> Temporary staff through Street Consulting	\$0	\$0	\$11,771	\$11,771	n/a
<b>Salaries &amp; Benefits Subtotal:</b>	<b>\$88,000</b>	<b>\$88,000</b>	<b>\$50,124</b>	<b>(\$37,876)</b>	<b>57%</b>
<b>• Development Fundraising</b>					
o <b>Contract Services:</b> Raisers Edge NXT subscription	\$11,200	\$11,200	\$9,499	(\$1,701)	85%
o <b>Mileage:</b> No expenses to date	\$500	\$500	\$0	(\$500)	0%
o <b>Conferences:</b> No expenses to date	\$2,000	\$2,000	\$0	(\$2,000)	0%
o <b>Event/Meeting Attendance:</b> Networking events: SCV Economic Outlook and SCV Chamber of Commerce	\$2,000	\$2,000	\$700	(\$1,300)	35%
o <b>Memberships:</b> SCV Chamber of Commerce	\$800	\$800	\$340	(\$460)	43%
o <b>Advertising/Marketing:</b> Constant Contact subscription	\$5,200	\$5,200	\$4,341	(\$859)	83%
o <b>Board Designated:</b> No expenses to date; Programs TBD	\$5,000	\$5,000	\$0	(\$5,000)	0%
o <b>Other Expenses:</b> Meetings and donor recognitions	\$9,500	\$9,500	\$5,484	(\$4,016)	58%
o <b>Alumni Development:</b> Insurance for Alumni Banner event and Board Holiday party	\$4,000	\$4,000	\$711	(\$3,289)	18%
o <b>Planned Giving:</b> No expenses to date	\$4,000	\$4,000	\$0	(\$4,000)	0%
<b>Development Fundraising Subtotal:</b>	<b>\$44,200</b>	<b>\$44,200</b>	<b>\$21,075</b>	<b>(\$23,125)</b>	<b>48%</b>
<b>• General Operations</b>					
o <b>Office Supplies:</b> General office supplies	\$1,500	\$1,500	\$890	(\$610)	59%
o <b>Contract Services:</b> Financial advisor fees	\$15,000	\$15,000	\$9,145	(\$5,855)	61%
o <b>Mileage:</b> No expenses to date	\$200	\$200	\$0	(\$200)	0%
o <b>Postage:</b> Postage for mailings	\$600	\$600	\$350	(\$250)	58%
o <b>Other Expenses:</b> Bank fees, payroll fees, and board development/member meetings	\$5,500	\$5,500	\$920	(\$4,580)	17%
o <b>Credit Card Fees:</b> Merchant fees from July - March	\$8,000	\$8,000	\$5,992	(\$2,008)	75%
<b>General Operations Subtotal:</b>	<b>\$30,800</b>	<b>\$30,800</b>	<b>\$17,297</b>	<b>(\$13,503)</b>	<b>56%</b>
<b>• Special Events</b>					
o <b>Golf Tournament:</b> Event held October 2024	\$40,000	\$40,000	\$35,116	(\$4,884)	88%
o <b>Chancellor's Circle:</b> New memberships/renewals; Event TBD	\$18,000	\$18,000	\$180	(\$17,820)	1%
o <b>Silver Spur:</b> Event to be held May 2025	\$45,000	\$45,000	\$20,084	(\$24,916)	45%
o <b>Scholarly Presentation:</b> Event held November 2024	\$1,500	\$1,500	\$3,000	\$1,500	200%
<b>Special Events Subtotal:</b>	<b>\$104,500</b>	<b>\$104,500</b>	<b>\$58,380</b>	<b>(\$46,120)</b>	<b>56%</b>
<b>EXPENSES TOTAL</b>	<b>\$267,500</b>	<b>\$267,500</b>	<b>\$146,876</b>	<b>(\$120,624)</b>	<b>55%</b>
<b>NET REVENUE</b>	<b>\$200</b>	<b>\$200</b>	<b>(\$19,773)</b>	<b>(\$19,973)</b>	

**College of the Canyons Foundation**  
 Financial Statements Overview  
 Period Ending: March 31, 2025

**Special Events/Fundraising**

<b>Golf Tournament – Event held October 28, 2024</b>						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Achieved net income of \$14,619 above budget
<b>Donor Contributions</b>	\$70,000	\$70,000	\$79,735	\$9,735	114%	
<b>Expenses</b>	(\$40,000)	(\$40,000)	(\$35,116)	\$4,884	88%	
<b>Net Income</b>	\$30,000	\$30,000	\$44,619	\$14,619	149%	

<b>Chancellor's Circle – Ongoing new memberships/renewals; Event TBD</b>						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Event to be determined
<b>Donor Contributions</b>	\$50,000	\$50,000	\$6,374	(\$43,626)	13%	
<b>Expenses</b>	(\$18,000)	(\$18,000)	(\$180)	\$17,820	1%	
<b>Net Income</b>	\$32,000	\$32,000	\$6,194	(\$25,806)	19%	

<b>Silver Spur – Event to be held May 17, 2025</b>						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Revenues/expenses pending
<b>Donor Contributions</b>	\$80,000	\$80,000	\$27,825	(\$52,175)	35%	<i>Projected:</i> \$102,000 Revenues \$ 62,000 Expenses \$ 40,000 Net Income
<b>Expenses</b>	(\$45,000)	(\$45,000)	(\$20,083)	\$24,917	45%	
<b>Net Income</b>	\$35,000	\$35,000	\$7,742	(\$27,258)	22%	

<b>Scholarly Presentation – Event held November 21, 2024</b>						
	Adopted Budget	Current Budget	Actuals	Variance of Actuals to Current Budget	% of Budget	Expenses for two presenter fees (used savings from prior fiscal year due to no presenter fees expensed)
<b>Expenses</b>	(\$1,500)	(\$1,500)	(\$3,000)	(\$1,500)	200%	

<b><u>Fund/Cash Balance Reconciliation</u></b>		
• <b>Budgeted Beginning Fund Balance at 7/1/24:</b>		\$314,102
• <b>Fair Market Value Adjustment:</b>		\$7,018
• <b>Net Revenue Below Budget at 3/31/25:</b>		(\$19,773)
	<b>Fund Balance at 3/31/25</b>	<b>\$301,347 113%</b>
• <b>Fund Balance at 3/31/25:</b>		\$301,347
• <b>Donated Life Insurance Cash Value:</b> From annual statements (Booked at 6/30/11 per VTD, adjusted annually per insurance statements)		(\$99,181)
• <b>Irrevocable Planned Gift:</b> Valued using IRS NPV rate calculation (Booked 6/30/21 per Eide Bailey, will be adjusted annually)		(\$33,290)
• <b>Accounts Receivable:</b> LACOE 2024-25 2nd Qtr interest		(\$1,560)
• <b>Prepaid Expenses:</b> 2025-26 Blackbaud software subscription and venue deposit for Golf Tournament		(\$11,325)
	<b>Discretionary Cash Balance at 3/31/25</b>	<b>\$155,991 58%</b>

**College of the Canyons Foundation**  
Financial Statements Overview  
Period Ending: March 31, 2025

**Fund Balances**

Fund	Fund Description	Beginning Fund Balance at 7/1/24	Ending Fund Balance at 3/31/25	YTD Variance
Fund 81	Operating Fund	\$314,102	\$301,347	(\$12,755)
Fund 82	Program Fund	\$1,958,121	\$2,087,266	\$129,145
Fund 83	Capital Campaigns	\$9	\$9	\$0
Fund 84	Expendable Scholarships	\$662,273	\$817,749	\$155,476
Fund 85	Major Gifts	\$4,674	\$4,954	\$280
Fund 86	Endowed Scholarships	\$1,270,067	\$1,315,243	\$45,176
Fund 87	Endowments	\$1,047,070	\$1,066,677	\$19,607
Fund 88	OSHER - CCC Scholarships	\$247,838	\$243,903	(\$3,935)
Fund 89	OSHER - CCC Endowments	\$1,041,613	\$1,041,613	\$0
<b>Total for Funds 81 - 89</b>		<b>\$6,545,767</b>	<b>\$6,878,761</b>	<b>\$332,994</b>

**Raymond James Investments**

March 31, 2025			
	Endowed Scholarships (Fund 86) <i>Inception Date: 6/17/15</i>	Other Endowments (Fund 87) <i>Inception Date: 12/18/14</i>	Sati & Ram Manvi Trust (Fund 86) <i>Inception Date: 11/30/22</i>
<b>Original Contributions</b>	\$280,000	\$380,000	\$582,056
<b>Total Contributions Life to Date</b>	\$686,627	\$971,932	\$582,056
<b>Investment Value at 6/30/24</b>	\$797,494	\$1,111,142	\$675,364
<b>Additional Contributions in 2024-25</b>	\$3,410	\$10,170	\$0
<b>Investment Value at 3/31/25</b>	\$828,268	\$1,182,911	\$684,843
<b><u>Unrealized Gain</u></b>			
<b>Life to Date</b>			
Net Gain(Loss)	\$141,641	\$210,979	\$102,787
Percent Increase/(Decrease)	20.63%	21.71%	17.66%
<b>Fiscal Year to Date 7/1/24 - 3/31/25</b>			
Unrealized Gain/(Loss)	\$27,364	\$61,599	\$9,479
Percent Increase/(Decrease)	-3.60%	-0.21%	1.63%
<b><u>Realized Dividends</u></b>	<b>(Fund 84 - LACOE)</b>	<b>(Fund 82 - LACOE)</b>	<b>(Fund 84 - LACOE)</b>
<b>Life to Date Dividends at 6/30/24</b>	\$148,004	\$174,010	\$23,498
<b>Fiscal Year to Date 7/1/24 - 3/31/25</b>			
Dividends Received	\$16,652	\$19,895	\$12,071
<b>Realized Dividends Total at 3/31/25</b>	\$164,656	\$193,905	\$35,569

## College of the Canyons Foundation

### Financial Statements

Period Ending: March 31, 2025

#### Fund 82 - Program Fund:

Instructional Programs, various Campus Departments and Clubs, and Athletic Support

	24/25 Fundraising Goals	YTD Actual as of 3/31/25	Amount of Fund Raising Goal over(under)	% of Fundraising Goal Achieved
<b><u>Revenues</u></b>				
<b>Interest Income and Other</b>				
LACOE Interest- Programmatic Funds (82)	-	34,179.78	34,179.78	a
LACOE Interest - Endowments Other** (87)	-	45.54	45.54	b
Dividends/Realized Gains - Endowments Other** (87)	-	19,895.34	19,895.34	b
Unrealized Gains/Losses (87)	-	-	-	b
Transfer to POA from PAC Endowment Interest	-	3,000.00	3,000.00	
Transfer to Athletic Hall of Fame from Men's Basketball	-	150.00	150.00	
Transfer to Golf Department from Fund 81 Golf Tournament	-	2,000.00	2,000.00	
<b>Subtotal: Interest Income and Other</b>	<b>-</b>	<b>59,270.66</b>	<b>59,270.66</b>	
<b>Foundation Fundraising Programs</b>				
Advanced Technology Center	1,000,000.00	-	(1,000,000.00)	
BANC - Basic Needs Center	72,500.00	2,879.00	(69,621.00)	3.97%
Foundation Mini Grant Program	-	-	-	
Cougar Club	-	-	-	
Cougars Care Emergency Grant	10,000.00	1,875.00	(8,125.00)	
Dr. Van Hook Innovation Award	-	-	-	
Patrons of the Arts	25,000.00	15,215.07	(9,784.93)	60.86%
Roger Van Hook Raising the Bar	25,000.00	1,020.00	(23,980.00)	4.08%
<b>Subtotal: Foundation Supported Programs</b>	<b>1,132,500.00</b>	<b>20,989.07</b>	<b>(1,111,510.93)</b>	<b>1.85%</b>
<b>General Programs</b>				
All Other Instructional Programs	55,000.00	39,572.03	(15,427.97)	71.95%
All Other Campus Depts/Clubs	100,000.00	67,121.56	(32,878.44)	67.12%
Athletics - all teams	10,000.00	37,454.62	27,454.62	374.55%
<b>Subtotal: General Programs</b>	<b>165,000.00</b>	<b>144,148.21</b>	<b>(20,851.79)</b>	<b>87.36%</b>
<b>Subtotal Fundraising and General Programs</b>	<b>1,297,500.00</b>	<b>165,137.28</b>	<b>(1,132,362.72)</b>	<b>12.73%</b>
<b>Total Revenues</b>	<b>1,297,500.00</b>	<b>224,407.94</b>	<b>(1,073,092.06)</b>	<b>17.30%</b>
<b><u>Expenses</u></b>				
Instructional Programs - Expenses		34,569.45		
Campus Depts/Clubs - Expenses		97,502.16		
Athletics - Expenses		35,970.61		
Interest - PAC Endowment		-		
Transfer from PAC Endowment Interest to POA		3,000.00		
Transfer from Men's Basketball to Athletic Hall of Fame		150.00		
<b>Total Expenses</b>		<b>171,192.22</b>		
<b>Net Income</b>		<b>53,215.72</b>		
<b><u>Fund Balance Summary</u></b>				
Beginning Fund Balance		1,958,120.58		
Net Income/(Loss)		53,215.72		
Fair Market Value Adj on Cash in County		75,930.00		
Ending Fund Balance		<b>2,087,266.30</b>		*
<b>*Fund Balance</b>				
Foundation Fundraising Programs	604,798.86			
General Programs	1,482,467.44			
	<b>2,087,266.30</b>			
<b>*Fund Balance by Balance Sheet Accounts</b>				
Cash from Donations	1,664,734.26			
Cash from Interest Earned at LACOE	143,403.51			
Unrealized Gain/(Loss) - Fund 87 Endowment Invested at Raymond James	149,380.21			
Board Designated - Roger Van Hook Raising the Bar	23,649.00			
Interest Receivable	16,752.99			
Pledges Receivable	89,346.33			
	<b>2,087,266.30</b>			

\*\* Due to FAS117-1, all Fund 87 (Endowed Other) accumulated interest and current year interest earnings are recorded in Fund 82, a temporarily restricted fund.

**College of the Canyons Foundation**  
**Financial Statements**

Period Ending: March 31, 2025

**Fund 83 - Capital Campaigns Fund:**

Funds donated to assist with the construction of capital projects

	24/25 Fundraising Goals	YTD Actual as of 3/31/25	Remaining Fund Raising Goal vs YTD
<b><u>Revenues</u></b>			
LACOE Interest	-	0.17	
<b>Total Revenues</b>	-	<b>0.17</b>	-
<b><u>Expenses</u></b>			
Capital Campaign	-	-	
<b>Total Expenses</b>	-	-	
<b>Net Income</b>	-	<b>0.17</b>	

**Fund Balance Summary**

Beginning Fund Balance	8.78
Net Income	0.17
<b>Ending Fund Balance</b>	<b>8.95</b> *

**\*Fund Balance Summary by Balance Sheet Accounts**

Cash	8.87
Interest Receivables	0.08
<b>Ending Fund Balance</b>	<b>8.95</b>

**\*Fund Balance Summary by Campaign**

<b>Culinary Contributions from inception to date</b>	897,883.99	**
Interest Earned	6,056.38	
Pledge Discounts/Bank Fees/Pledge Allowance	(4,541.50)	
Admin Fees	(32,750.00)	
Funds Transferred to District for Construction	(866,639.92)	
<b>Ending Fund Balance</b>	<b>8.95</b>	

\*\* Note that Fund 81 also provided \$50,000 to the District through Board Designated

# College of the Canyons Foundation

## Financial Statements

Period Ending: March 31, 2025

### Fund 84 - Expendable Scholarships Fund:

Scholarships are awarded from the principal balance of the fund. Donors may establish these funds with a minimum gift of \$500 or may pledge to designate a scholarship with a gift of \$100 and make pledge payments to build it to \$500 within 12 months. Donors may elect to maintain these funds over time by making continuing gifts. Note that this fund also includes Osher Expendable Scholarships from the initial Osher gift to FCCC.

	24/25 Fundraising Goals	YTD Actual as of 3/31/25	Remaining Fund Raising Goal vs YTD
<b><u>Revenues</u></b>			
LACOE Interest - Expendable Scholarships	-	9,110.01	
LACOE Interest - Endowed Scholarships ****(86)	-	26.20	
Dividends/Realized Gains - Endowed Scholarships ****(86)	-	16,651.67	
Dividends/Realized Gains - Manvi Trust ****(86)	-	12,070.85	
<b>Donor Contributions to Scholarships</b>			
External 3rd Party Scholarships**	65,000.00	189,809.22	-
Osher Expendable Scholarships	-	21,750.00	
All Other New & Existing Expendable Scholarships	150,000.00	96,289.08	(53,710.92)
<b>Total Revenues</b>	<b>215,000.00</b>	<b>345,707.03</b>	<b>-</b>
<b><u>Expenses</u></b>			
External 3rd Party Scholarships**		189,840.17	
Osher Expendable Scholarship Expenses		19,575.00	
All Other Expendable Scholarship Expenses***		1,976.89	
Endowed Scholarship Expenses		1,000.00	
<b>Total Expenses</b>		<b>212,392.06</b>	
<b>Net Income</b>		<b>133,314.97</b>	

### Fund Balance Summary

Beginning Fund Balance	662,273.33
Net Income	133,314.97
Fair Market Value Adj on Cash in County	22,161.00
Ending Fund Balance	<b>817,749.30</b> *

### \*Fund Balance Summary by Balance Sheet Accounts

Cash from Donations	518,339.84
Cash from Interest Earned at LACOE	91,046.66
Unrealized Gain/(Loss) Fund 86 Endowed Investments - Raymond James	207,584.69
Interest Receivable	4,778.11
Scholarships Due to Students	(4,000.00)
<b>Ending Fund Balance</b>	<b>817,749.30</b>

Included in fund balance:	
Fd 84 LTD LACOE interest for exp sch. funds	95,819.10
Fd 86 - LTD div/unrealized gains for Endowed sch.	183,910.32
Fd 86 Manvi Trust - LTD div/unrealized gains	120,554.22

\*\*External 3rd Party Scholarships does not include any Foundation fundraising efforts. Third party donors to aid students.

\*\*\*Includes scholarship awards and external 3rd party scholarships which is a check received by the Foundation from the Financial Aid office ear-marked for a specific student.

\*\*\*\*Due to FAS117-1, all Fund 86 (Endowed Scholarships) accumulated interest, current year interest earnings and current year scholarships awarded are recorded in Fund 84, a temporarily restricted fund.

**College of the Canyons Foundation**  
**Financial Statements**

Period Ending: March 31, 2025

**Fund 85 - Major Gifts Fund:**

Large gifts that can either be restricted or designated to wherever the need is greatest.

	24/25 Fundraising Goals	YTD Actual as of 3/31/25	Remaining Fund Raising Goal vs YTD
<b><u>Revenues</u></b>			
LACOE Interest	-	96.00	
<b>Total Revenues</b>	-	<b>96.00</b>	-
<b><u>Expenses</u></b>			
Major Gifts		-	
Alumni Software		-	
<b>Total Expenses</b>		-	
<b>Net Income</b>		<b>96.00</b>	

**Fund Balance Summary**

Beginning Fund Balance	4,673.85
Net Income	96.00
Fair Market Value Adj on Cash in County	184.00
<b>Ending Fund Balance</b>	<b>4,953.85</b> *

**\*Fund Balance Summary by Balance Sheet Accounts**

Cash	4,907.20
Interest Receivables	46.65
<b>Ending Fund Balance</b>	<b>4,953.85</b>

# College of the Canyons Foundation

## Financial Statements

Period Ending: March 31, 2025

### Fund 86 - Endowed Scholarships Fund:

Endowed scholarship funds are permanently restricted donations, the principal of which cannot be expended. Scholarships are awarded from the annual interest earned on the principal of donations. Interest earnings and scholarship payments are recorded in Fund 84 per FAS117-1. Endowed scholarships are established with a minimum of \$10,000 per policy.

(Note: Bernard Osher Endowed Scholarships are recorded in Fund 89)

	24/25 Fundraising Goals	YTD Actual as of 3/31/25	Remaining Fund Raising Goal vs YTD
<b><u>Revenues</u></b>			
<b>Donor Contributions to Scholarships</b>			
New & Existing Endowed Scholarships	50,000.00	44,320.00	(5,680.00)
<b>Total Revenues</b>	50,000.00	<b>44,320.00</b>	(5,680.00)
<b><u>Expenses</u></b>			
Endowed Scholarship Expenses		-	
<b>Total Expenses</b>		-	
<b>Net Income</b>		<b>44,320.00</b>	

### **Fund Balance Summary**

Beginning Fund Balance	1,270,066.91
Net Income	44,320.00
Fair Market Value Adj on Cash in County	856.00
Ending Fund Balance	<b>1,315,242.91</b> *

### **\*Fund Balance Summary by Balance Sheet Accounts**

LACOE - Cash held in county treasury	43,910.00
Raymond James - Brokerage account	1,268,683.59
Pledges Receivable	2,649.32
	<b>1,315,242.91</b>

# College of the Canyons Foundation

## Financial Statements

Period Ending: March 31, 2025

**Fund 87 - Endowments - Other:**

Endowed other funds are permanently restricted for earmarked programs, currently Library, PAC, Track, Agajanian, TLC LAB, POA, and COC Foundation.

	24/25 Fundraising Goals	YTD Actual as of 3/31/25	Remaining Fund Raising Goal vs YTD
<b><u>Revenues</u></b>			
<b>Donor Contributions to Endowments</b>			
Advanced Technology Center Endowment	-	-	
Performing Arts Center Endowment	-	-	
COC Foundation Endowment	100,000.00	370.00	
John Turturro Architecture & Interior Design	-	17,500.00	
<b>Total Revenues</b>	<b>100,000.00</b>	<b>17,870.00</b>	-
<b><u>Expenses</u></b>			
COC Foundation Endowment		-	
<b>Total Expenses</b>		-	
<b>Net Income</b>		<b>17,870.00</b>	

**Fund Balance Summary**

Beginning Fund Balance	1,047,069.76
Net Income	17,870.00
Fair Market Value Adj on Cash in County	1,737.00
Ending Fund Balance	<b>1,066,676.76</b> *

**\*Fund Balance Summary by Balance Sheet Accounts**

LACOE - Cash held in county treasury	7,700.00
Raymond James - Brokerage account	971,931.72
Pledges Receivable	87,045.04
	<b>1,066,676.76</b>

Library	240,052.76
PAC	302,912.68
Track	16,864.49
Agajanian	14,246.75
TLC	3,181.73
Learning Resource	4,147.70
POA	130,000.00
COC Foundation	200,370.00
Adv Tech Center	92,045.04
M.Jenkins Leadership	45,355.61
J. Turturro Arch & Int Des	17,500.00
	<b>1,066,676.76</b>

\* Expenses related to the restricted purpose of the donation can be utilized from the annual interest earned on the fund (recorded in Fund 82).

# College of the Canyons Foundation

## Financial Statements

Period Ending: March 31, 2025

### Fund 88 - California Community Colleges Scholarship Awards:

The California Community Colleges (CCC) Scholarship Endowment program being administered by the Foundation for California Community Colleges (FCCC) guarantees a minimum scholarship payment of 5% on both the COC Foundation donations (recorded in Fund 89) and the CCC match dollars.

	24/25 Fundraising Goals	YTD Actual as of 3/31/25	Remaining Fund Raising Goal vs YTD
<b><u>Revenues</u></b>			
LACOE Interest	-	(0.01)	
Recognize Receipt of Osher Scholarship Contribution	91,350.00	91,350.00	-
<b>Total Revenues</b>	<b>91,350.00</b>	<b>91,349.99</b>	-
 <b><u>Expenses</u></b>			
Osher Student Scholarships		95,700.00	
<b>Total Expenses</b>		<b>95,700.00</b>	
<b>Net Income</b>		<b>(4,350.01)</b>	

### **Fund Balance Summary**

Beginning Fund Balance	3,281.66
Net Income/(Loss)	(4,350.01)
Assets Held by Others - FCCC Endowed Scholarship	244,556.84 **
Fair Market Value Adj on Cash in County	415.00
<b>Ending Fund Balance</b>	<b>243,903.49 *</b>

### **\*Fund Balance Summary by Balance Sheet Accounts**

Cash	6,596.65
Assets Held by Others - FCCC Endowed Scholarship	237,306.84 **
Interest Receivables	-
<b>Ending Fund Balance</b>	<b>243,903.49</b>

\*\* New accounting treatment to reflect fair market value of ending balance of Osher funds held by the FCCC.

### Fund 89 - California Community Colleges Scholarship Endowment:

The donors contribution remains on the COC Foundation accounting records, but is invested by the FCCC. Scholarship payments are recorded in Fund 88.

### **Fund Balance Summary**

Beginning Fund Balance	1,041,613.36
Revenue - FCCC Scholarship Contribution	-
<b>Ending Fund Balance</b>	<b>1,041,613.36</b>

**College of the Canyons Foundation**  
**Fund 81 - Operating Fund**  
**Disbursement Report**

Period Covered: February 2025 - March 2025

<b>Payee</b>	<b>Date</b>	<b>Description</b>	<b>Account</b>	<b>Amount</b>
Payroll	02/10/2025	Events & Marketing Coordinator Salary & Benefits	Various	3,677.57
Payroll	02/25/2025	Events & Marketing Coordinator Salary & Benefits	Various	3,663.70
Payroll	03/10/2025	Events & Marketing Coordinator Salary & Benefits	Various	3,656.94
Payroll	03/25/2025	Events & Marketing Coordinator Salary & Benefits	Various	3,666.23
Quartermaster	03/25/2025	Payroll Fees: February - March	81-65890-00-930006-1000	152.32
US Bank	03/31/2025	Credit Card Merchant Fees: February - March	81-65895-00-930006-1000	1,531.21
Abate	03/31/2025	District Reimbursement for CalPERS	81-53220-00-930000-1000	(1,250.53)
Abate	02/28/2025	Refund - Personnel Concepts	81-65890-00-930006-1000	(14.96)
Abate	02/28/2025	Refund - Valencia Country Club	81-65890-00-940001-1000	(1,973.09)
<b>Total disbursements from Journal Entries and Cash Sessions</b>				<b>13,109.39</b>
Total disbursements from Paid Vouchers Register (activities listed on the attached report)				25,960.96
<b>TOTAL DISBURSEMENTS</b>				<b><u>39,070.35</u></b>

**College of the Canyons Foundation**  
**Fund 81 - Operating Fund**  
**Paid Vouchers Register**  
Period Starting: 02/01/2025 - Period Ending: 03/31/2025

<b>Payee</b>	<b>Date</b>	<b>Description</b>	<b>Account Number</b>	<b>Amount</b>	<b>Expense Category</b>	<b>Activity</b>
College of the Canyons	03/19/2025	FNDT C25-034, MEMBER BENEFIT - JOB FAIR	81-65890-00-940002-1000	75.00	OTHER EXPENSES	CHANCELLOR'S CIRCLE
<b>College of the Canyons Total</b>				<b>75.00</b>		
Dawn Melayn Poladian	03/07/2025	FNDT C25-032, PETTY CASH - ALUMNI BANNER	81-65890-00-930001-1000	124.15	OTHER EXPENSES	ALUMNI DEVELOPMENT
Dawn Melayn Poladian	03/07/2025	FNDT C25-032, PETTY CASH - FLOWERS	81-65890-00-930004-1000	43.79	OTHER EXPENSES	DEVELOPMENT FUNDRAISING
<b>Dawn Melayn Poladian Total</b>				<b>167.94</b>		
Pacific Huntington Hotel Corp.	03/10/2025	FNDT C25-031, SILVER SPUR VENUE DEPOSIT	81-65890-00-940003-1000	10,450.00	OTHER EXPENSES	SILVER SPUR
Pacific Huntington Hotel Corp.	03/10/2025	FNDT C25-033, SILVER SPUR VENUE DEPOSIT	81-65890-00-940003-1000	7,450.00	OTHER EXPENSES	SILVER SPUR
<b>Pacific Huntington Hotel Corp. Total</b>				<b>17,900.00</b>		
Raymond James Financial	02/11/2025	FNDT C25-027, FINANCIAL ADVISOR FEES	81-65130-00-930006-1000	952.61	CONTRACT SERVICES	FOUNDATION GENERAL OPERATIONS
Raymond James Financial	02/11/2025	FNDT C25-028, FINANCIAL ADVISOR FEES	81-65130-00-930006-1000	786.57	CONTRACT SERVICES	FOUNDATION GENERAL OPERATIONS
Raymond James Financial	02/11/2025	FNDT C25-029, FINANCIAL ADVISOR FEES	81-65130-00-930006-1000	1,345.69	CONTRACT SERVICES	FOUNDATION GENERAL OPERATIONS
<b>Raymond James Financial Services Total</b>				<b>3,084.87</b>		
Registry of Charitable Trusts	03/27/2025	FNDT C25-037, 990 TAX REPORT FEE	81-65890-00-930006-1000	200.00	OTHER EXPENSES	FOUNDATION GENERAL OPERATIONS
<b>Registry of Charitable Trusts Total</b>				<b>200.00</b>		
The Trophy Emporium	03/20/2025	FNDT C25-035, NAME TAGS	81-64550-00-930006-1000	34.49	NON-INSTR. SUPPLIES	FOUNDATION GENERAL OPERATIONS
The Trophy Emporium	03/20/2025	FNDT C25-035, SILVER SPUR PLAQUE	81-65890-00-940003-1000	412.82	OTHER EXPENSES	SILVER SPUR
<b>The Trophy Emporium Total</b>				<b>447.31</b>		
Via Promotionals, Inc.	02/19/2025	FNDT C25-030, EMBROIDERED SHIRTS	81-65890-00-930004-1000	1,143.18	OTHER EXPENSES	DEVELOPMENT FUNDRAISING
<b>Via Promotionals, Inc. Total</b>				<b>1,143.18</b>		
Wells Fargo	02/19/2025	ACCT#7835, WATER AND OFFICE SUPPLIES	81-64550-00-930006-1000	67.87	NON-INSTR. SUPPLIES	FOUNDATION GENERAL OPERATIONS
Wells Fargo	02/19/2025	ACCT#7835, SCV CHAMBER OF COMMERCE EVENT	81-65222-00-930004-1000	100.00	EVENT/MTG ATTENDANCE	DEVELOPMENT FUNDRAISING
Wells Fargo	02/19/2025	ACCT#7835, CONSTANT CONTACT SUBSCRIPTION	81-65860-00-930004-1000	289.00	ADVERTISING	DEVELOPMENT FUNDRAISING
Wells Fargo	02/19/2025	ACCT#0083, MEETINGS	81-65890-00-930004-1000	48.39	OTHER EXPENSES	DEVELOPMENT FUNDRAISING
Wells Fargo	02/19/2025	ACCT#7835, DATA SUBSCRIPTION	81-65890-00-930004-1000	54.77	OTHER EXPENSES	DEVELOPMENT FUNDRAISING
Wells Fargo	02/19/2025	ACCT#0083, SILVER SPUR AWARD	81-65890-00-940003-1000	456.58	OTHER EXPENSES	SILVER SPUR
Wells Fargo	03/14/2025	ACCT#7835, WATER AND OFFICE SUPPLIES	81-64550-00-930006-1000	67.87	NON-INSTR. SUPPLIES	FOUNDATION GENERAL OPERATIONS
Wells Fargo	03/14/2025	ACCT#7835, SCV CHAMBER OF COMMERCE EVENT	81-65222-00-930004-1000	150.00	EVENT/MTG ATTENDANCE	DEVELOPMENT FUNDRAISING
Wells Fargo	03/14/2025	ACCT#7835, CONSTANT CONTACT SUBSCRIPTION	81-65860-00-930004-1000	289.00	ADVERTISING	DEVELOPMENT FUNDRAISING
Wells Fargo	03/14/2025	ACCT#0083, MEETINGS	81-65890-00-930004-1000	194.72	OTHER EXPENSES	DEVELOPMENT FUNDRAISING
Wells Fargo	03/14/2025	ACCT#7835, DATA SUBSCRIPTION	81-65890-00-930004-1000	28.63	OTHER EXPENSES	DEVELOPMENT FUNDRAISING
Wells Fargo	03/14/2025	ACCT#0083, BOARD MEETING SNACKS	81-65890-00-930006-1000	19.07	OTHER EXPENSES	FOUNDATION GENERAL OPERATIONS
Wells Fargo	03/14/2025	ACCT#7835, CASH BACK REWARDS	81-65890-00-930006-1000	(137.29)	OTHER EXPENSES	FOUNDATION GENERAL OPERATIONS
Wells Fargo	03/14/2025	ACCT#7835, SILVER SPUR INVITATIONS	81-65890-00-940003-1000	1,314.05	OTHER EXPENSES	SILVER SPUR
<b>Wells Fargo Total</b>				<b>2,942.66</b>		
<b>Grand Total</b>				<b>25,960.96</b>		

**College of the Canyons Foundation**

**Fund 82 - Fund 89**

**Disbursement Report**

Period Covered: February 2025 - March 2025

<b>Payee</b>	<b>Date</b>	<b>Fund</b>	<b>Account Name</b>	<b>Description</b>	<b>Amount</b>
Petty Cash - ABC Permit	03/07/2025	82	PATRONS OF THE ARTS	Alcohol Permit Fee	209.40
Petty Cash - ABC Permit	03/07/2025	82	FOOTBALL	Alcohol Permit Fee	104.70
Wells Fargo - Amazon	03/14/2025	82	EMPLOYMENT CENTER	Microwave	108.37
Wells Fargo - Target/Sprouts/Wolf Creek	03/14/2025	82	PATRONS OF THE ARTS	POA Pre-Show Refreshments/Supplies	334.14
Total disbursements from Journal Entries and Check Requests					756.61
Transfer from Men's Basketball to Athletic Hall of Fame					150.00
Check to Downtown Hospitality Group (cancelled in April)					3,000.00
Total disbursements from Special Grants Register (activities listed on the attached report)					83,559.67
<b>TOTAL DISBURSEMENTS</b>					<b><u>87,466.28</u></b>

**College of the Canyons Foundation**  
**Fund 82 - Fund 89**  
**Special Grants Register**  
Period Starting: 02/01/2025 - Period Ending: 03/31/2025

Date	Account Name	Payee	Description	Amount	Account Total
<b>FUND 82</b>					
<b><u>INSTRUCTIONAL PROGRAMS</u></b>					
03/07/2025	AUTO TECHNOLOGY PROGRAM	College of the Canyons	Training for Auto Technology Staff	12,060.00	
			<b>AUTO TECHNOLOGY PROGRAM Total</b>		<b>12,060.00</b>
02/11/2025	CULINARY ARTS	COC Bookstore	Hats for Students	301.89	
03/10/2025	CULINARY ARTS	Via Promotionals, Inc.	Mugs	786.65	
03/10/2025	CULINARY ARTS	Via Promotionals, Inc.	Pens	593.49	
03/20/2025	CULINARY ARTS	Jordano's Food Service	Lunch for Students	1,223.57	
			<b>CULINARY ARTS Total</b>		<b>2,905.60</b>
03/24/2025	FIRE ACADEMY	College of the Canyons	Fire Equipment	5,000.00	
			<b>FIRE ACADEMY Total</b>		<b>5,000.00</b>
			<b>INSTRUCTIONAL PROGRAMS TOTAL</b>		<b>19,965.60</b>
<b><u>CAMPUS DEPARTMENTS AND CLUBS</u></b>					
02/11/2025	BIODIVERSITY INITIATIVE PROJ	Jeannie L. Chari	Native Bee Books	391.11	
			<b>BIODIVERSITY INITIATIVE PROJ Total</b>		<b>391.11</b>
02/11/2025	CIVIC ENGAGEMENT & COMM SSS	College of the Canyons	Coloring Books	1,056.68	
			<b>CIVIC ENGAGEMENT &amp; COMM SSS Total</b>		<b>1,056.68</b>
03/12/2025	CLASSIFIED SENATE	Michael Monsour	Coffee and Donuts	252.77	
			<b>CLASSIFIED SENATE Total</b>		<b>252.77</b>
03/27/2025	CULINARY ED. FUND FOR EXC	College of the Canyons	Instructor Television	3,249.74	
			<b>CULINARY ED. FUND FOR EXC Total</b>		<b>3,249.74</b>
02/11/2025	FOUNDATION MINI GRANT	Adam M. Kaminsky	Social Media Competition Gift Cards	275.00	
			<b>FOUNDATION MINI GRANT Total</b>		<b>275.00</b>
03/25/2025	FUNDS FOR THE FUTURE	Downtown Hospitality Group	Athletic Hall of Fame Catering	2,250.00	
			<b>FUNDS FOR THE FUTURE Total</b>		<b>2,250.00</b>
02/19/2025	NATIONAL STUDENT NURSE ASSOC.	COC Associated Students	Nursing Graduation Pinning Ceremony	712.96	
			<b>NATIONAL STUDENT NURSE ASSOC. Total</b>		<b>712.96</b>
03/27/2025	PATRONS OF THE ARTS	Anderson Ranch Arts Center	Student Sponsorship	175.00	
03/27/2025	PATRONS OF THE ARTS	Arrowmont School of Arts	Student Sponsorship	1,605.00	
			<b>PATRONS OF THE ARTS Total</b>		<b>1,780.00</b>
03/27/2025	VETERAN'S ALLIANCE ORG (VALOR)	America Translating Services	Poster Translation Fee	75.00	
			<b>VETERAN'S ALLIANCE ORG (VALOR) Total</b>		<b>75.00</b>
03/12/2025	VOLUNTEER BUREAU & STUDENT EMP	Yasser Issa	Gift Card for Student Employee of the Month	35.15	
			<b>VOLUNTEER BUREAU &amp; STUDENT EMP Total</b>		<b>35.15</b>
			<b>CAMPUS DEPARTMENTS AND CLUBS TOTAL</b>		<b>10,078.41</b>
<b><u>ATHLETICS</u></b>					
03/28/2025	ATHLETIC HALL OF FAME PROJECT	Crown Trophy of Santa Clarita	Medals for Team Honorees	107.18	
			<b>ATHLETIC HALL OF FAME PROJECT Total</b>		<b>107.18</b>
02/19/2025	COC TENNIS	Lanethix, Inc.	Uniforms for Tennis Team	1,892.16	
			<b>COC TENNIS Total</b>		<b>1,892.16</b>
03/07/2025	COUGAR CLUB	College of the Canyons	Lee Smelser Court Dedication	3,550.00	
			<b>COUGAR CLUB Total</b>		<b>3,550.00</b>
03/07/2025	FOOTBALL	COC Associated Students	Trf to ASG for Football Expenses	20,000.00	
			<b>FOOTBALL Total</b>		<b>20,000.00</b>
02/11/2025	GOLF DEPARTMENT	Gary L. Peterson	Golf Balls	1,642.41	
03/10/2025	GOLF DEPARTMENT	College of the Canyons	Golf Bags Embroidery	197.10	
			<b>GOLF DEPARTMENT Total</b>		<b>1,839.51</b>
03/10/2025	WOMEN'S SOFTBALL	College of the Canyons	Uniforms for Softball Team	7,692.06	
			<b>WOMEN'S SOFTBALL Total</b>		<b>7,692.06</b>
			<b>ATHLETICS TOTAL</b>		<b>35,080.91</b>
			<b>FUND 82 - GRAND TOTAL</b>		<b>65,124.92</b>
<b>FUND 84</b>					
<b><u>EXPENDABLE SCHOLARSHIPS</u></b>					
02/11/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	2,962.00	
02/11/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	500.00	
02/19/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	533.95	
03/13/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	534.95	
03/13/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	2,141.80	
03/13/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	845.00	
03/13/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	1,070.40	
03/19/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	535.45	
03/19/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	535.45	
03/28/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	835.95	

**College of the Canyons Foundation**

**Fund 82 - Fund 89**

**Special Grants Register**

Period Starting: 02/01/2025 - Period Ending: 03/31/2025

<b>Date</b>	<b>Account Name</b>	<b>Payee</b>	<b>Description</b>	<b>Amount</b>	<b>Account Total</b>
03/28/2025	EXTERNAL 3RD PARTY SCHOLARSHIPS	College of the Canyons	Student Scholarships	782.00	
03/28/2025	OSHER FOUNDATION SCHOLARSHIPS	College of the Canyons	Student Scholarships	725.00	
03/12/2025	PHYSICS BOOK AWARD PROGRAM	COC Bookstore	Student Scholarships	632.80	
			<b>EXPENDABLE SCHOLARSHIPS TOTAL</b>		<b>12,634.75</b>
				<b>FUND 84 - GRAND TOTAL</b>	<b>12,634.75</b>
<b>FUND 88</b>					
<b><u>OSHER SCHOLARSHIPS</u></b>					
02/28/2025	OSHER CCC SCHOLARSHIP ENDOWME	College of the Canyons	Student Scholarships	725.00	
03/13/2025	OSHER CCC SCHOLARSHIP ENDOWME	College of the Canyons	Student Scholarships	725.00	
03/28/2025	OSHER CCC SCHOLARSHIP ENDOWME	College of the Canyons	Student Scholarships	4,350.00	
			<b>OSHER SCHOLARSHIPS TOTAL</b>		<b>5,800.00</b>
				<b>FUND 88 - GRAND TOTAL</b>	<b>5,800.00</b>
				<b>FUNDS 82 - 89 DISBURSEMENTS GRAND TOTAL</b>	<b><u>83,559.67</u></b>

## Fund 82 Program Account Balances as of March 31, 2025

Instructional Programs, various Campus Departments and Clubs, and Athletic Support

Authorized Signature	Program	Activity	Program Name	Amount
<b><u>FOUNDATION FUNDRAISING PROGRAMS</u></b>				
Justine Wallace	Instructional	950164	ADVANCED TECHNOLOGY CENTER	93,545.04
Jasmine Ruys	Campus Dpts/Clubs	950640	BANC - BASIC NEEDS CENTER	35,909.87
Monica Marshall	Campus Dpts/Clubs	950558	CIRCLE OF FRIENDS	8,237.53
Chad Peters	Athletics	950718	COUGAR CLUB	25,659.57
COC Foundation	Campus Dpts/Clubs	950670	COUGARS CARE EMERGENCY GRANT	24,525.00
COC Foundation	Campus Dpts/Clubs	950667	DR. VAN HOOK INNOVATION AWARD	38,305.50
Dept Chair	Campus Dpts/Clubs	950565	FOUNDATION MINI GRANT	9,817.33
Peter Hepburn	Campus Dpts/Clubs	950560	LIBRARY ASSOCIATES	29,586.05
COC Foundation	Campus Dpts/Clubs	950662	MICHELE JENKINS BRIDGING THE CANYON	1,825.00
Jennifer Smolos Steele	Campus Dpts/Clubs	950561	PATRONS OF THE ARTS	45,803.15
COC Foundation	Campus Dpts/Clubs	950661	ROGER VAN HOOK RAISING THE BAR	255,084.82
COC Foundation	Campus Dpts/Clubs	950664	SRSF-NEWHALL FAMILY FOUNDATION	36,500.00
<b>FOUNDATION FUNDRAISING PROGRAMS TOTAL</b>				<b>604,798.86</b>
<b><u>COC FOUNDATION</u></b>				
COC Foundation	Campus Dpts/Clubs	950552	CAMPUS DEVELOPMENT	120.00
COC Foundation	Campus Dpts/Clubs	950545	EARTHQUAKE	632.78
COC Foundation	Campus Dpts/Clubs	950512	FACULTY FIELD TRIPS	673.00
COC Foundation	Campus Dpts/Clubs	950581	FRIENDS OF THE GARDEN	5,839.15
COC Foundation	Campus Dpts/Clubs	950563	GLORIA JACKSON MEMORIAL FUND	1,335.00
COC Foundation	Campus Dpts/Clubs	950516	GREAT TEACHERS SEMINAR	2,914.00
COC Foundation	Campus Dpts/Clubs	950570	INSTITUTE OF TEACHING & LEARNI	4,000.00
COC Foundation	Campus Dpts/Clubs	950629	JACK SHINE MEMORIAL FUND	880.00
COC Foundation	Campus Dpts/Clubs	950535	LA TIMES INTERLUDE ACCOUNT	4,763.13
COC Foundation	Campus Dpts/Clubs	950601	LEARNING RSRC PRGRM DNR RCGNTN	120.00
COC Foundation	Campus Dpts/Clubs	950618	MAKER SPACE	1,211.00
COC Foundation	Campus Dpts/Clubs	950542	PRINTING - J LECRIVAN	200.00
COC Foundation	Campus Dpts/Clubs	950605	SPONSOR A STUDENT	8,734.32
COC Foundation	Campus Dpts/Clubs	950522	TEACH	100.00
COC Foundation	Campus Dpts/Clubs	950549	TEACHING IMPROVEMENT	449.11
COC Foundation	Campus Dpts/Clubs	950579	TRIP TEXTBOOK RENTAL PROGRAM	811.29
<b>COC FOUNDATION TOTAL</b>				<b>32,782.78</b>
<b><u>INSTRUCTIONAL PROGRAMS</u></b>				
Lisa Malley	Instructional	950132	ANTHROPOLOGY	801.13
Jason Oliver	Instructional	950156	ARCHITECTURE & INTERIOR DESIGN	2,526.22
Gary Sornborger	Instructional	950150	AUTO TECHNOLOGY PROGRAM	37,248.74
Thea Alvarado	Instructional	950103	BIOLOGY - ROSE	3,439.55
Miriam Golbert	Instructional	950102	BIOLOGY DEPARTMENT	3,963.94
Thea Alvarado	Instructional	950104	BIOTECHNOLOGY	850.00
Nicole Faudree	Instructional	950136	BUSINESS	235.00
Gary Petersen	Instructional	950141	CINEMA DEPARTMENT	2,955.96
Erin Tague	Instructional	950145	CIVIC CENTER	500.00
Julie Lawson	Instructional	950106	COC CHOIR	750.00
Victoria Leonard	Instructional	950107	COC SPEECH & DEBATE	9,555.92
Lee Hilliard	Instructional	950108	COMPUTER NETWORKING PROGRAM	227.04
Chris Ferguson	Instructional	950109	COMPUTER SCIENCE	1,898.33
Amber Cole	Instructional	950154	CONSTRUCTION MANAGEMENT	669.40
Cindy Schwanke	Instructional	950140	CULINARY ARTS	1,047.30

## Fund 82 Program Account Balances as of March 31, 2025

Instructional Programs, various Campus Departments and Clubs, and Athletic Support

Authorized Signature	Program	Activity	Program Name	Amount
Cindy Schwanke	Campus Dpts/Clubs	950599	CULINARY ED. FUND FOR EXCELLEN	48,335.23
Phylise Smith	Instructional	950110	DANCE DEPARTMENT	7,277.30
Monica Marshall/Cindy Stephens	Instructional	950158	ECE ACADEMIC DEPARTMENT	4,835.00
Guillermo Cruz	Instructional	950111	ECONOMICS DEPARTMENT	1,350.38
David Martinez	Instructional	950112	ELECTRIC ENGINEERING DEPT	409.40
Patti Haley	Instructional	950113	EMERGENCY MEDICAL TECH PROGRAM	11.05
David Martinez	Instructional	950114	ENGINEERING DEPARTMENT	954.82
Alene Terzian	Instructional	950116	ENGLISH - KEMPLER	1,213.13
Alene Terzian	Instructional	950115	ENGLISH DEPARTMENT	5,682.14
Alene Terzian	Instructional	950149	ENGLISH LITERARY	499.64
Keith Kawamoto	Instructional	950163	FIRE ACADEMY	5,000.00
Keith Kawamoto	Instructional	950117	FIRE TECH	135.87
Regina Blasberg	Instructional	950135	FRESH WATER TECHNOLOGY	660.15
Mary Bates	Instructional	950137	GEOGRAPHY	555.37
Mary Bates	Instructional	950134	GEOLOGY	175.46
Kevin Anthony	Instructional	950118	HOTEL RESTAURANT MANAGEMENT	5.53
KC Manji	Instructional	950120	JAZZ BAND	400.00
Jennifer Smolos Steele	Instructional	950157	KEVIN JENKINS MEMORIAL FUND	5,944.54
Mary Bates	Instructional	950159	LAND SURVEYING	4,040.07
Sab Matsumoto	Instructional	950122	MATH DEPARTMENT	6,908.08
David Brill	Instructional	950151	MEDIA ENTERTAINMENT ARTS FILM	1,900.00
Thea Alvarado	Instructional	950152	MEDICAL LABORATORY TECH. PROGR	19,000.00
Bernardo Feldman	Instructional	950123	MUSIC DEPARTMENT	39.71
David Stears	Instructional	950138	NEW WORKS FESTIVAL- THEATRE	3,430.94
Tina Waller	Instructional	950124	NURSING DEPARTMENT	1,427.76
Nicole Faudree	Instructional	950155	PARALEGAL STUDIES	2,710.46
Thea Alvarado	Instructional	950125	PHARMACY TECH PROGRAM	500.00
Wendy Brill	Instructional	950126	PHOTO DEPARTMENT	207.08
David Andrus	Instructional	950148	POLITICAL SCIENCE	3,015.93
Deanna Riviera	Instructional	950127	PSYCHOLOGY DEPARTMENT	8,544.97
Brittany Applen	Instructional	950160	RECREATION MANAGEMENT PROGRAM	1,342.36
Diane Sionko	Instructional	950139	SIONKO BUSINESS	1,500.00
Jennifer Smolos Steele	Instructional	950146	STUDENT ORCHESTRA	0.17
Paul Wickline	Instructional	950128	THEATRE ARTS DEPARTMENT	6,545.55
David Stears	Instructional	950131	THEATRE PRODUCTION	1,965.30
Jennifer Smolos Steele	Instructional	950162	VAPA PERCUSSION PROGRAM FUND	25,425.00
Tim Baber	Instructional	950129	WELDING DEPARTMENT	22,463.93
<b>INSTRUCTIONAL PROGRAMS TOTAL</b>				<b>261,080.85</b>

### CAMPUS DEPARTMENTS AND CLUBS

Jennifer Smolos Steele	Campus Dpts/Clubs	950622	"THE SANDY" PRO AWARD	14,730.00
Thea Alvarado	Campus Dpts/Clubs	950598	ACADEMIC AFFAIRS	500.00
Rebecca Eikey	Campus Dpts/Clubs	950586	ACADEMIC SENATE	2,059.17
Ron McFarland	Campus Dpts/Clubs	950627	ACM CLUB	75.25
Larry Schallert	Campus Dpts/Clubs	950658	ACTIVE MINDS	1,769.25
Anthony Morris	Campus Dpts/Clubs	950654	AFRICAN-AMERICAN/BLACK STUDENT	486.91
Tina Waller	Campus Dpts/Clubs	950617	ALPHA DELTA NU	1,542.28
Brittany Applen	Campus Dpts/Clubs	950584	AMERICAN SIGN LANGUAGE CLUB	3,939.95
Brittany Applen	Campus Dpts/Clubs	950620	AMERICAN SIGN LANGUAGE DEPT	1,428.98
Lisa Malley	Campus Dpts/Clubs	950624	ANTHROPOLOGY CLUB	162.26
Michael McCaffery	Campus Dpts/Clubs	950589	ART DEPARTMENT	187.10

## Fund 82 Program Account Balances as of March 31, 2025

Instructional Programs, various Campus Departments and Clubs, and Athletic Support

Authorized Signature	Program	Activity	Program Name	Amount
Brittany Applen	Campus Dpts/Clubs	950606	ASG CLUBS AND ORGANIZATIONS	24.30
Juan Buriel	Campus Dpts/Clubs	950614	ASSOC OF LATINO AMERICAN STDNT	24.24
Tom Bilbruck	Campus Dpts/Clubs	950533	AT RISK YOUTH PROGRAM	6,162.35
Jeannie Chari	Campus Dpts/Clubs	950660	BIODIVERSITY INITIATIVE PROJ	10,848.52
Pamela Brogdon-Wynne	Campus Dpts/Clubs	950504	CAL WORKS & NEW HORIZONS	254.73
Kelly Cude	Campus Dpts/Clubs	950625	CANCER AWARENESS DAY	4.40
Paul Wickline	Campus Dpts/Clubs	950611	CANYON COUNTRY CAMPUS	2,370.51
Paul Wickline	Campus Dpts/Clubs	950555	CCC INNOVATION	17,657.19
Monica Marshall	Campus Dpts/Clubs	950557	CENTER ADVISORY COMMITTEE	3,676.63
Jennifer Smolos Steele	Campus Dpts/Clubs	950608	CHAMBER SINGERS	2,050.00
Patty Robinson	Campus Dpts/Clubs	950580	CIVIC ENGAGEMENT & COMM SSS	149.34
Patrick Backes	Campus Dpts/Clubs	950506	CLASSIFIED SENATE	2,067.23
Ruth Rassool	Campus Dpts/Clubs	950615	COC GAY STRAIGHT ALLIANCE	316.24
Ricardo Rosales	Campus Dpts/Clubs	950604	COC HEALTH AND MEDICAL SOCIETY	7.79
Pamela Brogdon-Wynne	Campus Dpts/Clubs	950517	COC HERITAGE COMMITTEE	1,000.00
Renard Thomas	Campus Dpts/Clubs	950644	COC VETERAN'S PROGRAM	5,292.07
Adam Kaminsky	Campus Dpts/Clubs	950650	COMMUNICATIONS STUDIES CLUB	357.29
Dianne Avery	Campus Dpts/Clubs	950507	COMMUNITY EXTENSION	2,515.50
Jim Temple	Campus Dpts/Clubs	950550	COMPUTER SUPPORT SVCS TECH CTR	179.51
Create	Campus Dpts/Clubs	950508	CREATE PROGRAM	221.87
Alene Terzian	Campus Dpts/Clubs	950578	CUL-DE-SAC LITERARY MAGAZINE	1,218.00
Jane Feurhelm	Campus Dpts/Clubs	950509	DISABLED STU PRGMS & SERVICES	1,850.73
Jennifer Smolos Steele	Campus Dpts/Clubs	950610	DIV OF FINE&PERFORMING ARTS	408.61
Kelly Dapp	Campus Dpts/Clubs	950505	EMPLOYMENT CENTER	25,166.63
Evelyn Garcia	Campus Dpts/Clubs	950671	EOPS (EXT OPP PROG & SERV)	1,000.00
Evelyn Garcia	Campus Dpts/Clubs	950511	EOPS/CARE BOOK GRANT PROGRAM	218.78
Jennifer Smolos Steele	Campus Dpts/Clubs	950532	EQUIPMENT - ARTS & TECH.	2,147.17
Frederick Bobola	Campus Dpts/Clubs	950672	ESPORTS CLUB	98.21
Ron Mita	Campus Dpts/Clubs	950638	FILM CLUB	52.01
Tom Bilbruck	Campus Dpts/Clubs	950513	FINANCIAL AID	2,577.50
Keith Kawamoto	Campus Dpts/Clubs	950645	FIREFIGHTERS OF TOMORROW ASG	1,000.00
David Andrus	Campus Dpts/Clubs	950647	FUNDRAISING DEVELOPMENT	7,722.69
David Andrus	Campus Dpts/Clubs	950603	FUNDS FOR INNOVATION	272,919.41
David Andrus	Campus Dpts/Clubs	950514	FUNDS FOR THE FUTURE	65,660.13
Bob Maxwell	Campus Dpts/Clubs	950602	FUTURE BUSINESS LEADERS OF AME	3,782.06
Jennifer Hauss	Campus Dpts/Clubs	950574	GAMMA BET PHI	167.27
Nick Pavik	Campus Dpts/Clubs	950515	GRAPHICS DEPARTMENT	548.93
Holly Hitt-Zuniga	Campus Dpts/Clubs	950648	HABITAT FOR HUMANITY COC	59.75
Teresa Ciardi	Campus Dpts/Clubs	950636	HASP AND RSX FUND	6,429.88
Brent Riffel	Campus Dpts/Clubs	950591	HISTORY CLUB	146.00
Miriam Golbert	Campus Dpts/Clubs	950518	HITE & HONORS	2,717.47
Kevin Anthony	Campus Dpts/Clubs	950520	HOSPITALITY PROGRAM	132.30
Sarah Etheridge	Campus Dpts/Clubs	950635	HUMAN RIGHTS SYMPOSIUM AWARD	200.00
Michelle Razzano	Campus Dpts/Clubs	950675	ICUE CULINARY CLUB	105.00
Evelyn Garcia	Campus Dpts/Clubs	950639	INSPIRE SCHOLARS SPECIAL FUND	44,137.33
Cindy Stephens /Kristi Robinson	Campus Dpts/Clubs	950564	INSPIRING SINGLE PARENTS	200.00
Jason Oliver	Campus Dpts/Clubs	950582	INTERIOR DESIGN CLUB	308.45
Jia-Yi Cheng Levine	Campus Dpts/Clubs	950537	INTERNATIONAL CLUB	150.00
Jia-Yi Cheng Levine	Campus Dpts/Clubs	950524	INTERNATIONAL SERVICES & PROGR	13,353.59

## Fund 82 Program Account Balances as of March 31, 2025

Instructional Programs, various Campus Departments and Clubs, and Athletic Support

Authorized Signature	Program	Activity	Program Name	Amount
Jia-Yi Cheng Levine	Campus Dpts/Clubs	950607	ISP PROYECTA 100K	89.04
Vincent Devlahovich	Campus Dpts/Clubs	950630	ITaB	376.38
KC Manji	Campus Dpts/Clubs	950634	JUST JAZZ	95.03
Jennifer Smolos Steele	Campus Dpts/Clubs	950575	K-12 ARTS EDUCATION PROGRAM	5,284.85
James Glapa-Grossklag	Campus Dpts/Clubs	950621	LEARNING RESOURCES	6,825.00
Peter Hepburn	Campus Dpts/Clubs	950525	LIBRARY/IRC GENERAL ACCOUNT	1,398.42
Jennifer Smolos Steele	Campus Dpts/Clubs	950562	MANAGING DIRECTOR	2,765.61
Thea Alvarado	Campus Dpts/Clubs	950526	MATH & SCIENCE REMODEL CAMPAIG	8,094.00
Thea Alvarado	Campus Dpts/Clubs	950568	MATH/SCIENCE/ENGINEERING	338.04
Jennifer Smolos Steele	Campus Dpts/Clubs	950527	MEDIA CENTER	25.00
Amy Foote	Campus Dpts/Clubs	950528	MESA PROGRAM	7,647.59
Phil Gussin	Campus Dpts/Clubs	950531	MODEL UN	572.10
Jasmine Ruys	Campus Dpts/Clubs	950653	INTERCULTURAL CENTER	15.00
Tracy Taris	Campus Dpts/Clubs	950626	MYGENMYFIGHT CLUB	75.07
Laurie Solis	Campus Dpts/Clubs	950669	NASSSP NATIVE PATHWAYS	330.00
Tina Waller	Campus Dpts/Clubs	950631	NATIONAL STUDENT NURSE ASSOCIA	4,010.00
Tina Waller	Campus Dpts/Clubs	950534	NURSING ALUMNI ASSOCIATION	108.05
Jennifer Smolos Steele	Campus Dpts/Clubs	950548	PAC CONCESSIONS	44,586.65
Jeffrey Roy	Campus Dpts/Clubs	950619	PHYSICIAN ASSISTANT STUDENT CL	67.97
Jasmine Ruys	Campus Dpts/Clubs	950538	PROJECT CELEBRATION	1,000.00
Deanna Riviera	Campus Dpts/Clubs	950540	PSYCHOLOGY CLUB	4,177.46
Erin Tague	Campus Dpts/Clubs	950541	RECYCLING	937.98
Thea Alvarado	Campus Dpts/Clubs	950649	RISING SCHOLARS	50.00
Jia-Yi Cheng Levine	Campus Dpts/Clubs	950590	SC ENVIRONMENTAL ED. CONSORTIU	25,167.14
Andy McCutcheon	Campus Dpts/Clubs	950673	SCV BOOK FESTIVAL	7,585.00
Victoria Leonard	Campus Dpts/Clubs	950593	SIGMA CHI ETA CLUB	197.59
Amy Foote	Campus Dpts/Clubs	950612	SOCIETY OF HISPANIC PROF. ENG	793.46
Anne Marengo	Campus Dpts/Clubs	950585	SOCIOLOGY CLUB	2.60
Susan Hinshaw	Campus Dpts/Clubs	950594	SOLOPALOOZA	1,003.67
Claudia Acosta	Campus Dpts/Clubs	950543	SPANISH INSTITUTE	6,573.96
Sarah Ehrsam	Campus Dpts/Clubs	950596	SPORTS & MEDICINE ASG CLUB	1,511.84
John Milburn	Campus Dpts/Clubs	950632	STRONG WORKFORCE APPRENTICESHI	2,000.00
Claudia Acosta	Campus Dpts/Clubs	950616	STUDENT VETERANS FOR AMERICA	1,161.00
Jia-Yi Cheng Levine	Campus Dpts/Clubs	950587	STUDENTS FOR SUSTAINABILITY	500.00
Jia-Yi Cheng Levine	Campus Dpts/Clubs	950567	SUSTAINABLE DEVELOPMENT COMMIT	15,494.03
Jennifer Smolos Steele	Campus Dpts/Clubs	950547	SYMPHONY ORCHESTRA	121.13
Jia-Yi Cheng Levine	Campus Dpts/Clubs	950595	TEDx	187.26
Mojdeh Mahn	Campus Dpts/Clubs	950551	TLC TUTOR ACCOUNT	1,534.23
SB Tucker	Campus Dpts/Clubs	950668	VETERAN'S ALLIANCE ORG (VALOR)	2,880.19
Yasser Issa	Campus Dpts/Clubs	950663	VOLUNTEER BUREAU & STUDENT EMP	360.00
Gabrielle Temple	Campus Dpts/Clubs	950553	WOMEN'S CONFERENCE	11,852.85
John Milburn	Campus Dpts/Clubs	950503	WORFORCE AND ECONOMIC ADVANCEMENT	1,003.34
Claudia Acosta/Jia-Yi Cheng Levine	Campus Dpts/Clubs	950554	WORLD CULTURE FESTIVAL	248.00
Patty Robinson	Campus Dpts/Clubs	950665	ZONTA'S COC CHAPTER/GOLDEN Z	21.53
<b>CAMPUS DEPARTMENTS AND CLUBS TOTAL</b>				<b>705,606.82</b>
<b><u>ATHLETIC SUPPORT</u></b>				
Chad Peters	Athletics	950702	ATHLETIC EXPANSION CAMPAIGN	359.19
Chad Peters	Athletics	950721	ATHLETIC HALL OF FAME PROJECT	10,666.61
Chad Peters	Athletics	950703	ATHLETIC TRAINER	1,144.79

## Fund 82 Program Account Balances as of March 31, 2025

Instructional Programs, various Campus Departments and Clubs, and Athletic Support

Authorized Signature	Program	Activity	Program Name	Amount
Chad Peters	Athletics	950704	BASEBALL	655.59
Chad Peters	Athletics	950705	COC TENNIS	848.46
Chad Peters	Athletics	950707	COUGAR BASKETBALL	6,038.56
Chad Peters	Athletics	950719	COUGAR DEN	620.19
Chad Peters	Athletics	950708	FOOTBALL	8,930.27
Chad Peters	Athletics	950706	GOLF DEPARTMENT	9,535.93
Chad Peters	Athletics	950720	MEN'S SOCCER	458.88
Chad Peters	Athletics	950711	PE STRENGTH	475.97
Chad Peters	Athletics	950712	PE SWIMMING	124.57
Chad Peters	Athletics	950713	PE TRACK	600.00
Chad Peters	Athletics	950715	WOMEN'S BASKETBALL	1,702.75
Chad Peters	Athletics	950716	WOMEN'S SOCCER	327.22
Chad Peters	Athletics	950717	WOMEN'S SOFTBALL	-
<b>ATHLETIC SUPPORT TOTAL</b>				<b>42,488.98</b>
<b>Total</b>				<b>1,646,758.29</b>
Fund 82 Life To Date Interest - Net				160,156.50
(Includes Changes in Investment Gain/Loss) Fund 87 Life To Date Interest - Net				304,000.51
Board Designated to Roger Van Hook Raising the Bar - Held at FCCC				(23,649.00)
<b>Fund 82 Reconciliation Total</b>				<b>2,087,266.30</b>

\* a & b - See current year interest on Fund 82 - Program Fund Financial Report page.

**COLLEGE OF THE CANYONS FOUNDATION**

**2025-2026 Tentative Budget**

**Fund 81: Operating Fund**

	Actuals 2023-2024	Adopted Budget 2024-2025	YTD Actuals as of 3/31/25	Projections through 6/30/25	Tentative Budget 2025-2026	Variance Adopted 2024-2025 vs Tentative 2025-2026	Budget Variance Explanation
<b>REVENUES</b>							
<b>General</b>							
Interest/Dividends	\$ 6,105	\$ 5,000	\$ 3,084	\$ 6,000	\$ 5,000	\$ -	Same as prior year budget
Change in Life Insurance Cash Value (Year End Adj)	\$ 3,048	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -	Same as prior year budget
Change in Irrevocable Planned Gift Value (Year End Adj)	\$ 809	\$ 700	\$ -	\$ 700	\$ 700	\$ -	Same as prior year budget
Interfund Transfers (5% Admin Fees)	\$ 1,000	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	Same as prior year budget
Interfund Transfers (Fund 82 Interest Sweep)	\$ 20,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	Same as prior year budget
<b>Subtotal General</b>	<b>\$ 30,962</b>	<b>\$ 44,700</b>	<b>\$ 3,084</b>	<b>\$ 40,700</b>	<b>\$ 44,700</b>	<b>\$ -</b>	
<b>Foundation Operations</b>							
Annual Fund Appeal	\$ 10,816	\$ 15,000	\$ 8,420	\$ 10,000	\$ 15,000	\$ -	Same as prior year budget
Development Fundraising	\$ 5,716	\$ 4,000	\$ 1,515	\$ 2,500	\$ 5,000	\$ 1,000	Increase per anticipated activity
Alumni Development	\$ 3,450	\$ 4,000	\$ 150	\$ 2,000	\$ 4,000	\$ -	Same as prior year budget
<b>Subtotal Foundation Operations</b>	<b>\$ 19,982</b>	<b>\$ 23,000</b>	<b>\$ 10,085</b>	<b>\$ 14,500</b>	<b>\$ 24,000</b>	<b>\$ 1,000</b>	
<b>Special Events Revenues</b>							
Golf Tournament	\$ 82,175	\$ 70,000	\$ 79,735	\$ 79,735	\$ 70,000	\$ -	Same as prior year budget
President's Circle	\$ 53,171	\$ 50,000	\$ 6,374	\$ 7,000	\$ 50,000	\$ -	Same as prior year budget
Silver Spur	\$ 84,110	\$ 80,000	\$ 27,825	\$ 80,000	\$ 80,000	\$ -	Same as prior year budget
<b>Subtotal Special Events Revenues</b>	<b>\$ 219,456</b>	<b>\$ 200,000</b>	<b>\$ 113,934</b>	<b>\$ 166,735</b>	<b>\$ 200,000</b>	<b>\$ -</b>	
<b>TOTAL REVENUES</b>	<b>\$ 270,400</b>	<b>\$ 267,700</b>	<b>\$ 127,103</b>	<b>\$ 221,935</b>	<b>\$ 268,700</b>	<b>\$ 1,000</b>	
<b>EXPENSES</b>							
<b>Salaries &amp; Benefits</b>							
Classified Employee	\$ 60,559	\$ 80,000	\$ 18,451	\$ 40,592	\$ 80,000	\$ -	Same as prior year budget
Employee Benefits - Classified	\$ 5,966	\$ 8,000	\$ 1,764	\$ 3,453	\$ 8,000	\$ -	Same as prior year budget
College Assistant/Adult Hourly	\$ -	\$ -	\$ 16,531	\$ 16,531	\$ -	\$ -	No expenses anticipated
Employee Benefits - College Asst/Adult Hourly	\$ -	\$ -	\$ 1,607	\$ 1,607	\$ -	\$ -	No expenses anticipated
Contract Services (Temp Staffing)	\$ 14,439	\$ -	\$ 11,771	\$ 11,771	\$ -	\$ -	No expenses anticipated
<b>Subtotal Salaries &amp; Benefits</b>	<b>\$ 80,963</b>	<b>\$ 88,000</b>	<b>\$ 50,124</b>	<b>\$ 73,954</b>	<b>\$ 88,000</b>	<b>\$ -</b>	
<b>Development Fundraising</b>							
Contract Services (Raisers Edge Software)	\$ 11,200	\$ 11,200	\$ 9,499	\$ 9,499	\$ 11,200	\$ -	Same as prior year budget
Mileage	\$ -	\$ 500	\$ -	\$ -	\$ 500	\$ -	Same as prior year budget
Conferences	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ -	Same as prior year budget
Event/Meeting Attendance	\$ 365	\$ 2,000	\$ 700	\$ 1,000	\$ 2,000	\$ -	Same as prior year budget
Memberships	\$ 740	\$ 800	\$ 340	\$ 800	\$ 800	\$ -	Same as prior year budget
Advertising/Marketing (Annual Report/Constant Contact)	\$ 3,204	\$ 5,200	\$ 4,341	\$ 5,500	\$ 5,500	\$ 300	Increase based on 24/25 actuals
Board Designated	\$ 2,000	\$ 5,000	\$ -	\$ 2,000	\$ 5,000	\$ -	Same as prior year budget
Innovation Grants	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	No expenses anticipated
Other Expenses (Board Holiday Party)	\$ 11,174	\$ 9,500	\$ 5,484	\$ 9,500	\$ 9,500	\$ -	Same as prior year budget
Alumni Development (Alumni Banner/Alumni Hall of Fame)	\$ 2,654	\$ 4,000	\$ 711	\$ 5,000	\$ 4,000	\$ -	Same as prior year budget
Planned Giving expense (Crescendo Software)	\$ 3,882	\$ 4,000	\$ -	\$ -	\$ 4,000	\$ -	Same as prior year budget
<b>Subtotal Development Fundraising</b>	<b>\$ 40,220</b>	<b>\$ 44,200</b>	<b>\$ 21,075</b>	<b>\$ 33,299</b>	<b>\$ 44,500</b>	<b>\$ 300</b>	

**COLLEGE OF THE CANYONS FOUNDATION**

**2025-2026 Tentative Budget**

**Fund 81: Operating Fund**

	Actuals 2023-2024	Adopted Budget 2024-2025	YTD Actuals as of 3/31/25	Projections through 6/30/25	Tentative Budget 2025-2026	Variance Adopted 2024-2025 vs Tentative 2025-2026	Budget Variance Explanation
<b>General Operations</b>							
Office Supplies	\$ 2,222	\$ 1,500	\$ 890	\$ 1,500	\$ 1,500	\$ -	Same as prior year budget
Contract Services (Financial Advisor/Attorney)	\$ 11,710	\$ 15,000	\$ 9,145	\$ 13,000	\$ 15,000	\$ -	Same as prior year budget
Mileage	\$ -	\$ 200	\$ -	\$ 200	\$ 200	\$ -	Same as prior year budget
Postage	\$ 410	\$ 600	\$ 350	\$ 600	\$ 600	\$ -	Same as prior year budget
Other Expenses (Board Installation)	\$ 5,933	\$ 5,500	\$ 920	\$ 6,000	\$ 5,500	\$ -	Same as prior year budget
Credit Card Fees	\$ 7,525	\$ 8,000	\$ 5,992	\$ 8,500	\$ 8,500	\$ 500	Increase based on 24/25 actuals
<b>Subtotal General Operations</b>	<b>\$ 27,801</b>	<b>\$ 30,800</b>	<b>\$ 17,297</b>	<b>\$ 29,800</b>	<b>\$ 31,300</b>	<b>\$ 500</b>	
<b>Special Events Expenses</b>							
Golf Tournament	\$ 37,540	\$ 40,000	\$ 35,116	\$ 35,116	\$ 40,000	\$ -	Same as prior year budget
President's Circle	\$ 17,281	\$ 18,000	\$ 180	\$ 180	\$ 18,000	\$ -	Same as prior year budget
Silver Spur	\$ 36,890	\$ 45,000	\$ 20,084	\$ 45,000	\$ 45,000	\$ -	Same as prior year budget
Scholarly Presentation	\$ -	\$ 1,500	\$ 3,000	\$ 1,500	\$ 1,500	\$ -	Same as prior year budget
<b>Subtotal Special Events Expenses</b>	<b>\$ 91,711</b>	<b>\$ 104,500</b>	<b>\$ 58,380</b>	<b>\$ 81,796</b>	<b>\$ 104,500</b>	<b>\$ -</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 240,694</b>	<b>\$ 267,500</b>	<b>\$ 146,876</b>	<b>\$ 218,849</b>	<b>\$ 268,300</b>	<b>\$ 800</b>	
<b>Net Revenue</b>	<b>\$ 29,705</b>	<b>\$ 200</b>	<b>\$ (19,773)</b>	<b>\$ 3,086</b>	<b>\$ 400</b>		
Beginning Fund Balance	\$ 244,140	\$ 181,631	\$ 181,631		\$ 301,347		
Trf to Fund 87 - COC Foundation Endowment	\$ (100,000)	\$ -	\$ -		\$ -		
Investment in Life Insurance Cash Value	\$ 96,133	\$ 99,181	\$ 99,181		\$ -		
Irrevocable Planned Gift	\$ 32,481	\$ 33,290	\$ 33,290				
Fair Market Value Adj. on Cash in County	\$ 11,642	\$ -	\$ 7,018				
Subtotal - Beginning Fund Balance	\$ 284,397	\$ 314,102	\$ 321,120		\$ 301,747		
<b>Ending Fund Balance</b>	<b>\$ 314,102</b>	<b>\$ 314,302</b>	<b>\$ 301,347</b>		<b>\$ 301,747</b>		
<b>Cash Balance</b>							
Discretionary Cash Balance	\$ 209,842		\$ 155,991				
Fair Market Value Adj on Cash in County	\$ (7,018)		\$ -				
<b>Total Cash Balance</b>	<b>\$ 202,824</b>		<b>\$ 155,991</b>				

*Note: Fund Balances for all Funds are Estimated and will be Updated at Year End Close*

**COLLEGE OF THE CANYONS FOUNDATION**  
**2025-2026 Tentative Budget**  
**Fund 82 - 89: Temporarily Restricted and Permanently Restricted Funds**

	Actuals 2023-2024	Adopted Budget 2024-2025	YTD Actuals as of 3/31/25	Tentative Budget 2025-2026	Variance Adopted 2024-2025 vs Tentative 2025-2026	Comments
<b>FUND 82: PROGRAM FUND</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	<b>2,058,488</b>	<b>1,958,121</b>	<b>1,958,121</b>	<b>2,087,266</b>		
Foundation Committee Supported Initiatives:						
Advanced Technology Center	99,000	1,000,000	-	1,000,000	-	\$3M Goal by 2027 - Campaign being revis
BANC - Basic Needs Center	40,043	72,500	2,879	72,500	-	Same as prior year budget
Foundation Mini Grant Program	10,000	-	-	-	-	
Cougar Club	4,018	-	-	-	-	
Cougars Care Emergency Grant	22,650	10,000	1,875	10,000	-	Same as prior year budget
Dr. Van Hook Innovation Award	38,306	-	-	-	-	
M. Jenkins Bridging the Canyons	100	-	-	-	-	
Patrons of the Arts	20,688	25,000	15,215	25,000	-	Same as prior year budget
Roger Van Hook Raising the BAR	58,255	25,000	1,020	25,000	-	Same as prior year budget
Student Resource & Success Fund	10	-	-	-	-	
Foundation Committee Supported Initiatives Subtotal	293,070	1,132,500	20,989	1,132,500	-	
Donor Contributions:						
All Other Instructional Programs	95,506	55,000	39,572	55,000	-	Same as prior year budget
All Other Campus Departments/Clubs	387,427	100,000	67,121	100,000	-	Same as prior year budget
All Other Athletics	4,181	10,000	37,455	10,000	-	Same as prior year budget
Donor Contributions Subtotal	487,114	165,000	144,148	165,000	-	
<b>Revenue Goal Total</b>	<b>780,184</b>	<b>1,297,500</b>	<b>165,137</b>	<b>1,297,500</b>	<b>-</b>	
<b>Ending Fund Balance</b>	<b>2,838,672</b>	<b>3,255,621</b>	<b>2,123,258</b>	<b>3,384,766</b>		
Interest/Transfers/Expenses/FMV	(880,551)		(35,992)			
<b>Estimated total maximum expenditure</b>	<b>1,958,121</b>	<b>3,255,621</b>	<b>2,087,266</b>	<b>3,384,766</b>		
<b>Approved LACOE Appropriation Budget</b>				<b>3,384,766</b>		

**COLLEGE OF THE CANYONS FOUNDATION**  
**2025-2026 Tentative Budget**  
**Fund 82 - 89: Temporarily Restricted and Permanently Restricted Funds**

	Actuals 2023-2024	Adopted Budget 2024-2025	YTD Actuals as of 3/31/25	Tentative Budget 2025-2026	Variance Adopted 2024-2025 vs Tentative 2025-2026	Comments
<b>FUND 83: CAPITAL CAMPAIGNS FUND</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	8	8	8	9		
Capital Campaign - new revenue	-	-	-	-	-	
<b>Revenue Goal Total</b>	-	-	-	-	-	
<b>Ending Fund Balance</b>	8	8	8	9	-	
Interest/Transfers/Expenses/FMV	-	-	1	1		
<b>Estimated total maximum expenditure</b>	8	8	9	10		
<b>Approved LACOE Appropriation Budget</b>				10		
<b>FUND 84: EXPENDABLE SCHOLARSHIPS FUND</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	700,599	662,273	662,273	817,749		
External 3rd Party Scholarships	101,271	65,000	189,809	65,000	-	Same as prior year budget
New & Existing Expendable Scholarships	127,759	150,000	118,039	150,000	-	Same as prior year budget
<b>Revenue Goal Total</b>	229,030	215,000	307,848	215,000	-	
<b>Ending Fund Balance</b>	929,629	877,273	970,121	1,032,749		
Interest/Transfers/Expenses/FMV	(267,356)		(152,372)			
<b>Estimated total maximum expenditure</b>	662,273	877,273	817,749	1,032,749		
<b>Approved LACOE Appropriation Budget</b>				1,032,749		

**COLLEGE OF THE CANYONS FOUNDATION**  
**2025-2026 Tentative Budget**  
**Fund 82 - 89: Temporarily Restricted and Permanently Restricted Funds**

	Actuals 2023-2024	Adopted Budget 2024-2025	YTD Actuals as of 3/31/25	Tentative Budget 2025-2026	Variance Adopted 2024-2025 vs Tentative 2025-2026	Comments
<b>FUND 85: MAJOR GIFTS FUND</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	4,443	4,674	4,674	4,954		
Donations: Major gifts	-	-	-	-	-	
<b>Revenue Goal Total</b>	-	-	-	-	-	
<b>Ending Fund Balance</b>	4,443	4,674	4,674	4,954		
Interest/Transfers/Expenses/FMV	231		280			
<b>Estimated total maximum expenditure</b>	<u>4,674</u>	<u>4,674</u>	<u>4,954</u>	<u>4,954</u>		
<b>Approved LACOE Appropriation Budget</b>				4,954		
<b>FUND 86: ENDOWED SCHOLARSHIPS FUND</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	1,189,276	1,270,067	1,270,067	1,315,243		Funds held at Raymond James
Donations: New & existing Endowed Scholarships	58,275	50,000	44,320	50,000	-	Same as prior year budget
<b>Revenue Goal Total</b>	<u>58,275</u>	<u>50,000</u>	<u>44,320</u>	<u>50,000</u>	-	
<b>Ending Fund Balance</b>	1,247,551	1,320,067	1,314,387	1,365,243		
Interest/Transfers/Expenses/FMV	22,516		856			
<b>Estimated total maximum expenditure</b>	<u>1,270,067</u>	<u>1,320,067</u>	<u>1,315,243</u>	<u>1,365,243</u>		
<b>Approved LACOE Appropriation Budget</b>				1,365,243		

**COLLEGE OF THE CANYONS FOUNDATION**  
**2025-2026 Tentative Budget**  
**Fund 82 - 89: Temporarily Restricted and Permanently Restricted Funds**

	Actuals 2023-2024	Adopted Budget 2024-2025	YTD Actuals as of 3/31/25	Tentative Budget 2025-2026	Variance Adopted 2024-2025 vs Tentative 2025-2026	Comments
<b>FUND 87: ENDOWMENTS - OTHER</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	493,526	1,047,070	1,047,070	1,066,677		Funds held at Raymond James
General Endowments	97,500	100,000	17,870	100,000	-	Same as prior year budget
<b>Revenue Goal Total</b>	<b>97,500</b>	<b>100,000</b>	<b>17,870</b>	<b>100,000</b>	<b>-</b>	
<b>Ending Fund Balance</b>	<b>591,026</b>	<b>1,147,070</b>	<b>1,064,940</b>	<b>1,166,677</b>		
Interest/Transfers/Expenses/FMV	456,044		1,737			
<b>Estimated total maximum expenditure</b>	<b>1,047,070</b>	<b>1,147,070</b>	<b>1,066,677</b>	<b>1,166,677</b>		
<b>Approved LACOE Appropriation Budget</b>				<b>1,166,677</b>		
<b>FUND 88: CALIFORNIA COMMUNITY COLLEGES SCHOLARSHIP AWARDS</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	(3,284)	3,282	3,282	243,903		
FCCC Osher contribution to fund Scholarships	88,450	91,350	91,350	96,000	4,650	From FCCC yearly statement
<b>Revenue Goal Total</b>	<b>88,450</b>	<b>91,350</b>	<b>91,350</b>	<b>96,000</b>	<b>4,650</b>	
<b>Ending Fund Balance</b>	<b>85,166</b>	<b>94,632</b>	<b>94,632</b>	<b>339,903</b>		
Interest/Transfers/Expenses/FMV	5,732		(88,036)			
Funds held by FCCC Endowed Scholarships	156,940	244,557	237,307			
<b>Estimated total maximum expenditure</b>	<b>247,838</b>	<b>339,189</b>	<b>243,903</b>	<b>339,903</b>		
<b>Approved LACOE Appropriation Budget</b>				<b>339,903</b>		

**COLLEGE OF THE CANYONS FOUNDATION**  
**2025-2026 Tentative Budget**  
**Fund 82 - 89: Temporarily Restricted and Permanently Restricted Funds**

	Actuals 2023-2024	Adopted Budget 2024-2025	YTD Actuals as of 3/31/25	Tentative Budget 2025-2026	Variance Adopted 2024-2025 vs Tentative 2025-2026	Comments
<b>FUND 89: CALIFORNIA COMMUNITY COLLEGES SCHOLARSHIP ENDOWMENT</b>						
<b>2025-26 Fund Raising Revenue Goal:</b>						
<b>Beginning Fund Balance</b>	1,041,613	1,041,613	1,041,613	1,041,613		
Donations: New & existing CCC Scholarships	-	-	-	-	-	
<b>Revenue Goal Total</b>	-	-	-	-	-	
<b>Ending Fund Balance</b>	1,041,613	1,041,613	1,041,613	1,041,613		
<b>Estimated total maximum expenditure</b>	1,041,613	1,041,613	1,041,613	1,041,613		
<b>Approved LACOE Appropriation Budget</b>				1,041,613		

# BARNES & NOBLE

## Bookfair Agreement

Your organization (“Organization”) has expressed an interest in participating in a Barnes & Noble Bookfair (the “Bookfair”). The Bookfair is an opportunity for schools Pre-K through 12 and non-profit organizations to receive money through in-store and online book sales, when their supporters shop at Barnes & Noble stores during a designated time period.

This Bookfair Agreement (the “Agreement”) sets forth the terms of the agreement between Barnes & Noble Booksellers, Inc. and its relevant subsidiaries (collectively “Barnes & Noble”) and the Organization listed below with respect to the Bookfair.

Complete and return this Agreement at least one month prior to the Bookfair in which your Organization is participating.

Book Fair Date: April 12, 2025

**Bookfair Details**  
Organization Name: College of the Canyons Foundation  
(Gift Cards)

Make Payment Payable to: \_\_\_\_\_

Remittance Address: 26455 Rockwell Canyon Road

City: Santa Clarita State: CA Zip: 91355

Organization’s valid Federal Taxpayer ID or Tax Exempt #: \_\_\_\_\_

**Note:** If claiming Tax Exempt status, Organization must provide copy of Tax-Exempt Certificate.

Contact Person’s Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Contact’s Email Address: \_\_\_\_\_

Scheduled Date for Bookfair: \_\_\_\_\_

**Note:** Bookfair dates should not exceed one day unless approved by a Barnes & Noble Area Manager.

**The Organization should also fill out the other information below:**

I am taking my contribution in the following form, which cannot not be changed post Bookfair:

Barnes & Noble Gift Card  Check

**In-Store Purchase Guidelines**

- Supporters of the Bookfair must present a valid Bookfair voucher or mention participation in the Bookfair at the register prior to the transaction for their purchases to count towards the in-store Bookfair total.
- Only eligible purchases made during the agreed-upon Bookfair date(s) will count towards the Bookfair.
- Barnes & Noble Members may use their Membership discount on all eligible purchases during the Bookfair.
- Educator discounts may be used on all eligible purchases during the Bookfair.
- Purchases made with corporate or institutional discounts are not included in the Bookfair total.
- Certain offers, promotions, or discounts may not be offered during the Bookfair.
- Bookfair purchases returned within 7 days of the end of the Bookfair date will be deducted from total.
- All Bookfair purchases are subject to normal state and local tax requirements.

The following transactions are not included in the in-store Bookfair totals:

- The purchase of gift cards

- Shipping or handling fees; or Barnes & Noble Membership fees (new or renewal)
- The purchase of textbooks, magazine subscriptions, video games, software and digital content (eBooks).
- Purchases made at Cafés owned or operated by Starbucks
- Other items Barnes & Noble may exclude from time to time in its sole discretion

**In-Store Contribution Guidelines**

- The contribution to the Organization is based on the selling price of merchandise sold, before tax.
- The amount of the contribution is determined by the total eligible purchases made by supporters of the Organization during the agreed-upon Bookfair date(s).
- The percent is based on the total net (pre-tax) sales of the Bookfair according to the following chart:

SALES	EARNINGS	
	Percent contributed to School/ Organization when <b>Check</b> is selected	Percent contributed to School/ Organization when <b>BN Gift Card</b> is selected*
Up to \$1,500	0%	5%
\$1,500 to \$5,000	5%	10%
\$5,000 to \$10,000	8%	15%
\$10,000 to \$125,000	10%	15%

\* By selecting the Gift Card payment option, the organization hereby certifies that it can accept gift cards as a form of payment.

**Online Purchase Guidelines**

- As of January 1, 2023, online contributions to Bookfairs will no longer be included in the Bookfair total in the State of California.
- Supporters of the Bookfair shop through [www.BN.com](http://www.BN.com) and are required to enter a valid Bookfair Event ID Number in the designated field found on the payment page during checkout in order for their purchase to count towards the online Bookfair total.
- Only eligible purchases made online during the agreed-upon Bookfair date(s) and shipped within ten days after eligible dates will count towards the Bookfair.
- Online pre-orders will not count toward Bookfair sales if not shipped in the eligible period noted above.
- Educator discounts may be used on all eligible purchases during the Bookfair.
- Purchases made with corporate or institutional discounts are not included in the Bookfair total.
- Certain offers, promotions, or discounts may not be offered during the Bookfair.
- All Bookfair purchases are subject to normal state and local tax requirements.

The following products and services are not included in the online Bookfair totals:

- The purchase of gift cards and online gift certificates.
- Digital content (including but not limited to digital books, magazines, and periodicals).
- Downloadable Audiobooks in MP3 or any other format.
- Gift-wrapping fees; shipping or handling fees; or Barnes & Noble Membership fees (new or renewal).
- The purchase of textbooks, used and out of print books, magazine and magazine subscriptions, video games, and software.
- Other items Barnes & Noble may exclude from time to time in its sole discretion.

### **Online Contribution Guidelines**

- The contribution to the Organization is based on the net sales\*\* of eligible merchandise sold on the [www.bn.com/bookfairs](http://www.bn.com/bookfairs) website during the online Bookfair dates according to the following:

5% in a Barnes & Noble Gift Card

*\*\*Net sales shall be defined as the gross proceeds actually received by BN.com less (i) applicable sales taxes, duties, gift wrapping fees, shipping fees, handling fees, Member fees or renewals; (ii) losses due to credit, charge and debit card fraud and bad debt; (iii) the face value of any coupon or other discount.*

- Online contributions are not eligible to be counted towards the Bookfair total when the Check option is selected.

### **Contribution Payment and Reconciliation for All Eligible Bookfair Purchases**

- The Organization will receive one contribution payment for the Bookfair based on purchase and contribution guidelines above no later than 90 days after the Bookfair.
- The means of payment (e.g., check or gift card) for the contribution payment will be the same for all portions of the Bookfair.
- Bookfair totals as reported by Barnes & Noble are final and accounting is available upon request or as otherwise required by any applicable law, rule or regulation.
- No more than \$125,000 in purchases will count towards the Bookfair total.

### **Special Matters Regarding Barnes & Noble Gift Cards**

- Barnes & Noble Gift Cards are issued by Barnes & Noble Marketing Services LLC (“MSL”), a Virginia limited liability company and an affiliate of Barnes & Noble, Booksellers, Inc. The location or site of the distribution of Barnes & Noble Gift Cards shall be deemed to be and shall be subject to the laws and regulations of the Commonwealth of Virginia.
- The Organization agrees not to resell or permit the resale of gift cards distributed pursuant to this Agreement without the prior written consent of MSL. However, the Organization will be permitted to distribute gift cards at no charge to its employees, students, parents and staff provided that the Organization will comply with all applicable laws, rules and regulations in so doing.
- Barnes & Noble Gift Cards can only be used in accordance with their respective terms and conditions in effect from time to time as posted on [www.bn.com](http://www.bn.com).

### **Bookfair Promotion and Planning**

On behalf of my Organization, I agree to actively promote the Bookfair prior to the scheduled date(s) of the Bookfair through the following:

- My Organization will produce and distribute copies of the approved Barnes & Noble Bookfair Voucher and will actively promote the Bookfair to our supporters with at least three communications prior to the commencement of the Bookfair.
- My Organization will submit any other promotional materials, including, but not limited to, advertisements and brochures, at least one month prior to the commencement of the Bookfair for approval by the Barnes & Noble store management, at their sole discretion, if such communication uses Barnes & Noble’s name.
- My Organization will be available to meet with the Barnes & Noble store management team throughout the planning of the Bookfair and at least two weeks in advance of the commencement of the Bookfair to review final details.

### **Confidentiality and Publicity**

I understand and accept that:

- My Organization will hold all information regarding the business and financial terms of this Agreement and the Bookfair, including but not limited to, Organization’s sales at the Bookfair and Barnes & Noble’s contribution and contribution percentage (collectively, “Confidential Information”) in confidence and not disclose this Agreement or any Confidential Information to any third party without the express prior written permission of Barnes & Noble, or otherwise as required by law.
- My Organization shall not make any statement to the press, or issue any press release, referencing the

Bookfair or Barnes & Noble without the express prior written permission of Barnes & Noble.

**Miscellaneous**

- Barnes & Noble shall have the right to terminate this contract and cancel the Bookfair at any time should you fail to comply with any part of this contract or any Bookfair guidelines as communicated by the Barnes & Noble representative.
- Organization will comply with all laws, rules and regulations in its performance hereunder and shall indemnify, defend, and hold Barnes & Noble, it's employees, officers, directors, and representatives harmless from any and all claims, demands, actions, liabilities, losses, damages, judgments, settlements, costs and expenses (including reasonable attorneys' fees), arising from any breach of any of its representations or warranties set forth in this Agreement.
- Organization understands and agrees that it will discuss its participation in the Bookfair with its tax counsel, financial advisor and accountant, as applicable.
- Organization may not assign this Agreement without the prior written consent of Barnes & Noble. This Agreement constitutes the entire agreement of the parties concerning its subject matter and supersedes all prior agreements, whether oral, written expressed or implied, between the parties concerning such subject matter. The waiver by any party hereto of any provision or breach of this Agreement shall not operate or be construed as a modification of this Agreement or waiver of any other breach. If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid or otherwise unenforceable, such determination shall not affect the validity or enforceability of any remaining provisions of this Agreement. If any provision of this Agreement is invalid under any applicable statute or rule of law, it shall be enforced to the maximum extent possible so as to effect the intent of the parties, and the remainder of this Agreement shall continue in full force and effect.

Signed by: *Shawna Mann* 4/4/2025  


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**Organization's Authorized Signature** **Date**  
 (must be 18-years of age or older)

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**Organization's 2nd Authorized Signature** **Date**  
 (ONLY REQUIRED IN MA, PA, VA, CA and TN; must be 18-years of age or older)

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**Store's Authorized Signature** **Date**

**COLLEGE OF THE CANYONS FOUNDATION**

**BASIC SERVICES AGREEMENT  
FOOD TRUCK SERVICES**

**TACOS JIMENEZ, INC.**

**MAY 10, 2025**

This Basic Services Agreement (“Agreement”) is between College of the Canyons Foundation (“Foundation”), a501(c)(3) non-profit auxiliary organization, and **Tacos Jimenez, Inc.** (“Contractor”), a **California corporation**. Foundation and Contractor are also referred to collectively as the “Parties” and individually as “Party.”

In consideration of the premises and the mutual covenants set forth in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the Parties’ signatures, the Parties agree as provided in this Agreement.

1. **SCOPE OF AGREEMENT.** Foundation requires certain specialized services and is authorized pursuant to California law, including Education Code Sections 70902 and 88003.1, to contract for the specialized services. Contractor represents that Contractor has the proper training, skill, and experience, and is qualified, including any required license, permits **including a valid Los Angeles County Health Department permit (attached hereto), liability and worker’s compensation insurance (attached hereto)**, and certification, to provide Foundation the specialized services required by this Agreement. Contractor shall perform and provide all labor, materials, supplies, and equipment necessary to complete the Work required by this Agreement, which Work shall be performed in accordance with the terms and conditions of this Agreement.
2. **DUTIES AND OBLIGATIONS.** The Work to be provided by Contractor under this Agreement shall include the following: **Provide food truck services for the 2<sup>nd</sup> annual Santa Clarita Valley Book Festival at the College of the Canyons University Center** (“Work”) for students and staff as detailed below:

**Location:** Contractor will perform all Work at **University Center (behind the building)**, or other locations upon the mutual agreement of both Parties. Foundation will provide Contractor use of a restroom, to be designated on the date Work is to be performed, to be used by Contractor solely for clean-up purposes.

**Date(s):** **Saturday, May 10, 2025**

**Time(s):** **11:00 a.m. – 4:00 pm.**

**Foundation Contact Name, Extension and Department:** **Cassidy Butow, (661) 362-3787**

3. **TERM OF AGREEMENT.** This Agreement shall commence on **May 10, 2025, and shall continue in full force and effect thereafter until and including May 10, 2025**, (“Term”), unless this Agreement is terminated during the Term as provided in Section 4.
4. **TERMINATION OF AGREEMENT.** This Agreement shall terminate upon expiration of the Term. During the Term of this Agreement, each Party may terminate this Agreement at any time, with or without cause, upon providing the other Party with at least seven (7) days written notice before the effective date of termination. The Parties may terminate this Agreement by mutual agreement set forth in writing and signed by the Parties.
5. **PAYMENT.**
  - A. **Amount of Compensation.** Foundation agrees to pay Contractor, as full consideration and compensation for Contractor’s performance of the Work under this Agreement, a total amount not to exceed **Zero Dollars (\$0)** (“Contract Amount”).
  - B. **For Reimbursement of Expenses.** Unless otherwise agreed upon by Foundation in writing or specifically provided in this Agreement, Contractor shall assume and pay, at Contractor’s sole expense, all costs and expenses incurred by Contractor in performing the Work under this Agreement (“Expenses”).
  - C. **Method and Schedule of Payment.** Foundation shall pay to Contractor the Contract Amount pursuant to invoice from Contractor in accordance with this Agreement.
    - i. **Invoice.** Contractor shall submit to Foundation detailed billing information regarding the Work provided for the billing period, not more than once per month, and, **if applicable, Foundation-authorized** Expenses incurred during the billing period. All **Foundation-authorized** Expenses shall be documented **with original receipts** and shall be **pre-approved in writing by Foundation**, unless such expenses are specifically authorized by this Agreement. Invoices shall be paid on a “net 30-day basis” for services satisfactorily rendered (as determined by the Foundation) pursuant to this Agreement. An invoice cannot be paid unless this Agreement has been signed by Contractor and has been properly executed by Foundation, and Contractor has submitted a completed Vendor Form/Substitute Form W-9 to Foundation’s Contract and Procurement Services Department.

6. **CALIFORNIA STATE TAX WITHHOLDING FOR NONRESIDENTS OF CALIFORNIA.** It is mutually understood that if Contractor is a Nonresident of California, which may include California Nonresidents, corporations, limited liability companies, non-profits, and partnerships that do not have a permanent place of business in the State of California, the Foundation is obligated to abide by California Franchise Tax Board (FTB) withholding requirements. The Foundation is required to withhold from all payments or distributions of California source income made to a Nonresident when payments or distributions are greater than One Thousand Five Hundred Dollars (\$1,500) for the calendar year unless the Foundation receives authorization for a waiver or a reduced withholding rate from the Franchise Tax Board. As of January 1, 2008, the standard withholding amount for all payments to Nonresident California Contractors is Seven Percent (7%). Foundation will deduct the amount ordered by the State of California from the payment hereunder and will pay such amount directly to the Contractor's California State Income Tax Account, settlement of which must be made by Contractor directly with the State of California through Withholding Coordinator, Franchise Tax Board, PO Box 651, Sacramento, California, 95812-0651; telephone (916) 845-6262. Completion and submission of the appropriate form shall be the obligation of the Nonresident Contractor and Contractor shall defend, indemnify and hold harmless the Foundation against any loss, expense, or liability arising out of Contractor's acts or omissions with respect to this nonresident requirement. Contractor shall provide all necessary documentation and information to help Foundation comply with all tax requirements related to California nonresidents.
7. **INDEMNIFICATION.** Contractor agrees to indemnify, defend, and hold harmless Foundation, Santa Clarita Community College District ("District"), each of their parents, affiliates, subsidiaries, authorized representatives, directors, officers, agents, and employees against all liability for any costs, damages, judgments, awards, expenses, fines, penalties, attorneys' fees, or other claims for damages in connection with any suit, complaint, charge, proceeding, claim, demand or action of any kind alleging a violation of any statutory or regulatory provision, or otherwise arising out of its negligent act or willful misconduct, or of its duties and responsibilities under this Agreement, or any action taken as a result of this Agreement made or suffered by any person or entity, or the Foundation. This duty to defend and indemnify includes, but is not limited to, any liability for damages related to: 1) death, bodily injury or illness to any person attending the event regardless of the claimed cause of the death or injury; 2) injury to, loss or theft of property incurred during, or as the result of, the use of the Foundation property by the Contractor regardless of the claimed cause of the loss; 3) any failure or alleged failure by the Contractor to comply with any provision of applicable law; 4) any failure or alleged failure of the Contractor to meet its obligations and responsibilities as set forth in this Agreement; or 5) any other loss, damage or expense arising under either (1), (2), (3) or (4) above, sustained by the Contractor, the Foundation, or any person or entity attending the activities conducted pursuant to this Agreement, except for liability resulting from the sole and active negligence of the Foundation. This hold harmless and indemnification includes, but is not limited to, compensatory damages, punitive damages, regulatory fines and penalties, and extra-contractual liability and shall survive the termination of this Agreement.
8. **INSURANCE.** Contractor agrees to maintain, in full force and effect, at Contractor's expense, the following insurance coverages from an admitted carrier in the State of California with a Best Rating of A-VII or higher: (i) Commercial General Liability insurance, with limits of not less than One Million Dollars (\$1,000,000) per occurrence including bodily injury, broad form property damage and blanket contractual liability, written on an "occurrence" form; (ii) Professional Liability Insurance with limits of not less than One Million Dollars (\$1,000,000); (iii) Employer's Liability with limits of not less than One Million Dollars (\$1,000,000) per occurrence; (iv) Workers' Compensation insurance as required by statutory insurance requirement of the State of California; and (v) Automobile Liability covering all owned, non-owned and hired vehicles with combined single limit for bodily injury and/or property damage of not less than One Million Dollars (\$1,000,000).

Contractor agrees to name Foundation, District, its officers, agents, employees and volunteers as Additional Insured under its policy(ies). Contractor shall deliver Certificate(s) of Insurance and Additional Insured Endorsement(s) evidencing the required coverages to the Foundation, which shall be subject to the Foundation's approval for adequacy of protection. The Certificate of Insurance shall provide thirty (30) days prior written notice of cancellation.

9. **REGULATORY AND HEALTH DEPARTMENT COMPLIANCE.** Contractor and all Contractor's employees, subcontractors or agents shall secure and maintain in force such permits and licenses as are required by law in connection with the furnishing of services pursuant to this Agreement.
- 9.1 **Regulatory Compliance.** Contractor shall comply with all federal, state and local health codes and regulations governing sanitation, infection control and the preparation, handling and serving of foods and will procure, furnish and keep in effect all necessary licenses and permits. Contractor shall obtain all permits, certifications and licenses required by enforcement agencies to operate a mobile food facility, including a valid Health Permit, Business Licenses, and Federal Employer Identification Number. Contractor shall comply with California Retail Food Code regulations and maintain records of where and when food is purchased. Contractor shall ensure that all its employees involved in the preparation, storage, or service of food maintain valid food handler cards and are certified by a County of Los Angeles approved food safety handling organization. Contractor shall designate a person in charge while operating on Foundation and District premises. The person in charge shall have passed a manager certification exam approved by the County of Los Angeles, and shall have adequate knowledge of, and shall be properly trained in, food safety and the major food allergens as they relate to the specific food preparation activities that occur at the food facilities. In addition, Contractor shall:
- (a) supply appropriate cleaning products and materials and clean all work space within the food truck, furnishing and any other premises, equipment or item used by Contractor;

- (b) ensure that each piece of equipment is operating in a proper and safe manner and train personnel in proper use and maintenance of equipment prior to its use; and
- (c) dispose of hazardous waste in accordance with state laws and local ordinances.

9.2 Health Department Visits and Notices. Contractor shall respond to periodic Health Department visits and shall remedy finding(s) resulting in less than a grade of "A" within thirty (30) days of written notice by the Health Department or such time as may be required by the Health Department to the extent that the Health Department violations are Contractor's fault or responsibility. Health Department notices will be provided to Foundation's Contract, Procurement, and Risk Management Services Department within thirty days (30) prior to event or immediately following the Health Department visit, if one takes place within thirty (30) days preceding event.

10. PERMITS/LICENSES. Contractor and all Contractor's employees or agents shall secure and maintain in force such permits and licenses as are required by law in connection with the furnishing of Work pursuant to this Agreement. **Contractor shall provide to Foundation a copy of its County of Los Angeles Public Health Permit/License and its last inspection score showing an "A" rating (score of 90 or higher), prior to the start of the Work. Contractor shall ensure all employees have current Food Handler certifications.**

11. TRANSPORTATION. Contractor hereby acknowledges and understands that it is his/her responsibility to arrange for transportation to provide all Work necessary and/or required by this Agreement and is solely responsible for all associated costs. The Foundation is in no way responsible for, nor does Foundation assume any liability for, any injury or loss which may result from Contractor's transportation for which the Contractor shall indemnify the Foundation in accordance with Section 7 above.

12. TAXES. Contractor shall be solely liable for, and shall pay at its sole expense, all taxes lawfully assessed in connection with or arising out of this Agreement, including, but not limited to, state franchise sales tax. Contractor shall bill and collect sales and use taxes, if applicable, on all items sold.

13. LIABILITY OF CONTRACTOR. Except to the extent of Foundation's liability as provide in Section 7, Contractor shall be solely responsible and liable for the welfare and control of Contractor employees at all times they are present in, on, or within the Foundation's property, campus, and/or common areas as a result of, or in connection with, this Agreement or for purposes related to any event. Contractor shall not bring or keep, or permit anything to be done, brought or kept, in, on or about the Foundation property, campus, common areas that will in any way increase or adversely affect the existing rate of fire or other insurance maintained by Foundation. Except as provided herein, Contractor shall not do or permit anything to be done that will in any way obstruct or interfere with Foundation personnel or the legal or contractual rights or duties of Foundation. In the event the Foundation reasonably believes any activity by Contractor violates this Section, Foundation shall take all steps to immediately rectify the violation upon notification from the Foundation.

14. GENERAL PROVISIONS.

A. Entire Agreement and Amendment. This Agreement constitutes the entire agreement and understanding between the Parties, and is a complete and exclusive statement of the terms of the Parties' agreement pursuant to Code of Civil Procedure Section 1856. This Agreement cannot be modified orally, and is to be modified only by a written instrument executed by the Parties.

B. Non-Discrimination. Contractor agrees not to engage in unlawful discrimination in the provision of Work, allocation of benefits, accommodation in facilities, employment of persons, or in the acceptance, assignment, treatment, evaluation or compensation of students who participate in programs sponsored or arranged by Foundation, on the basis of race, color, religion, genetic information, nationality, national origin, ancestry, pregnancy, sex, gender, gender identity, gender expression, ethnicity, age, medical condition, mental or physical disability, marital status, sexual orientation, military or Vietnam-era veteran status, or any other characteristic protected by law.

C. Applicable Law, Venue, and Interpretation. This Agreement, and the Parties' rights and obligations, are to be governed by and construed in accordance with California laws. If any action is instituted to enforce or interpret this Agreement, the venue of any such action shall be in the appropriate state or federal court in Los Angeles County, California, provided that nothing in this Agreement constitutes a waiver of immunity to suit by Foundation. The provisions of this Agreement are to be construed in all cases as a whole, according to their fair meaning, and not strictly for or against any Party.

D. Independent Contractor. In the performance of the Work herein contemplated, Contractor is an independent contractor or business entity, with the sole authority for controlling and directing the performance of the details of the Work, Foundation being interested only in the results obtained. Contractor and all of Contractor's officers, employees, and agents are not officers, employees, or agents of Foundation. Contractor understands and agrees that he/she is not entitled to benefits of any kind normally provided employees of the Foundation, including, but not limited to, State Unemployment Compensation or Worker's Compensation. Contractor should be aware the IRS regulations require Foundation to report total income exceeding six hundred dollars (\$600) under this and any additional Agreements in any given year.

E. Assignment. The obligations of the Contractor pursuant to this Agreement shall not be assigned by the Contractor without the express, written approval of the Foundation.

- F. Compliance with Applicable Laws. In performing the Work, Contractor shall comply with applicable federal and California anti-discrimination laws, as well as all federal, state, and local laws, codes, regulations, and ordinances applicable to the Work.
- G. Force Majeure. Neither Party shall be deemed in default or in violation of this Agreement if prevented from performing any obligation hereunder for any circumstance or reason beyond its control, including, without limitation, acts of God or of the public enemy, governmental restrictions or regulations, epidemics or pandemics, flood, storm, strikes, regulatory or legal delay or restraint. In this event, all or a portion of either Party's performance is rendered impossible, the Parties shall cooperate with each other and use their best efforts to remove the impediment or develop a substitute manner of performance.
- H. Notices. All notices or other communications required or permitted under this Agreement shall be deemed duly given if in writing and delivered personally, sent via electronic mail or by a reputable overnight courier services (with package tracking capability), or sent by certified mail, return receipt requested, first class postage prepaid, addressed as follows:

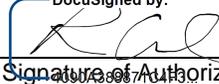
Foundation: College of the Canyons Foundation  
 Attn: Executive Director, Foundation  
 26455 Rockwell Canyon Road  
 Santa Clarita, CA 91355

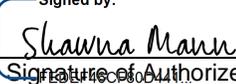
Contractor: **Tacos Jimenez, Inc.**  
**Attn: Rosa Andrade**  
**12440 San Fernando Road**  
**Sylmar, CA 91342**  
**Phone: (661) 373-2530**  
**Email: rosaandrade21@yahoo.com**

A Party may change its/his/her designated representative and/or address for the purpose of receiving notices and communications under this Agreement by notifying the other Party of the change in writing and in the manner described in this Section.

- I. Approval of Foundation's Executive Committee. Pursuant to the Foundation's Bylaws, this Agreement is not valid and does not constitute an enforceable obligation against the Foundation unless and until Foundation's Executive Committee has approved or ratified this Agreement as evidenced by a motion duly passed and adopted by the Executive Committee.

IN WITNESS WHEREOF, Parties hereby agree.

CONTRACTOR  
 DocuSigned by:  
 BY:   
 Signature of Authorized Representative  
 Print Name Rosa Andrade  
 Print Title CEO  
 Date 4/22/2025

COLLEGE OF THE CANYONS FOUNDATION  
 signed by:  
 BY:   
 Signature of Authorized Representative  
 Print Name **Shawna Mann**  
 Print Title **Executive Director, Foundation**  
 Date 4/22/2025  
 Foundation Executive Committee  
 Approval/Ratification Date

Foundation Initiating Department  
 Foundation Contact Name  
 Funding Source (G/L Account)  
 Foundation Contract #  
 Contract Vetted By

**Foundation**  
**Shawna Mann**  
**N/A**  
**11465**  
**Contracts, Procurement, and Risk Management Services**

**COLLEGE OF THE CANYONS FOUNDATION**  
**GUEST SPEAKER SERVICES AGREEMENT**  
**THE KEVIN JENKINS MEMORIAL LECTURE SERIES**

**MASATO NAKADA**

**MAY 13, 2025**

This Guest Services Agreement (“Agreement”) is between College of the Canyons Foundation (“Foundation”), a 501(c)(3) non-profit auxiliary organization, and **Masato Nakada** (“Contractor”), an **individual residing in the state of California**. Foundation and Contractor are also referred to collectively as the “Parties” and individually as “Party.”

In consideration of the premises and the mutual covenants set forth in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the Parties’ signatures, the Parties agree as provided in this Agreement.

1. **SCOPE OF AGREEMENT.** Foundation requires certain specialized services and is authorized pursuant to California law, including Education Code Sections 70902 and 88003.1, to contract for the specialized services. Contractor represents that Contractor has the proper training, skill, and experience, and is qualified, including any required license, permits, and certification, to provide Foundation the specialized services required by this Agreement. Contractor shall perform and provide all labor, materials, supplies, and equipment necessary to complete the Work (as defined below) required by this Agreement, which shall be performed in accordance with the terms and conditions of this Agreement.
2. **DUTIES AND OBLIGATIONS.** The services to be provided by Contractor under this Agreement shall include a Presentation as follows (“Work”):
  - A. Topic: **The Kevin Jenkins Memorial Lecture Series**
  - B. Location: **College of the Canyons Valencia Campus, Art Gallery, Mentry Hall, Room 108**
  - C. Date(s): **Tuesday, May 13, 2025**
  - D. Time(s): **5:00 p.m. – 7:00 p.m.**
  - E. Foundation Contact Name, Extension and Department: **Shawna Mann, (661) 362-3639**
3. **TERM OF AGREEMENT.** This Agreement shall commence on **May 13, 2025, and shall continue in full force and effect thereafter until and including May 13, 2025**, (“Term”), unless this Agreement is terminated during the Term as provided in Section 4.
4. **TERMINATION OF AGREEMENT.** This Agreement shall terminate upon expiration of the Term. If the Contractor is unable to appear at the Presentation, this Agreement shall be deemed cancelled and terminated and no payment will be made by the Foundation. Any termination of this Agreement during the Term shall be in accordance with the following:
  - A. **Termination for Convenience.** During the Term of this Agreement, Foundation may terminate this Agreement at any time at its convenience and without cause, upon providing Contractor at least ten (10) days written notice before the effective date of termination. Upon such termination by Foundation, Contractor shall only be entitled to payment for all Work provided, rendered, and received by Foundation prior to the date of termination and in no event shall Contractor be entitled to any payment or reimbursement as the result of Foundation’s termination.
  - B. **Other Grounds.** Notwithstanding any provisions in this Agreement, Foundation, at Foundation’s sole discretion and upon written notice to Contractor, shall have the right to terminate this Agreement effective on the date stated in Foundation’s written notice in the event Foundation determines, at its sole discretion, that Contractor (i) is unable or unwilling to perform the Work or meet any obligation or duty as described or made necessary by the Agreement, (ii) changes the nature of its business so that it is not compatible with the mission or needs of the Foundation or is involved in any incident or activity which embarrasses, creates unwelcome scrutiny or attention, or otherwise causes or threatens harm to the reputation of the Foundation or Santa Clarita Community College District, or (iii) fails to comply with federal, state, and/or local laws applicable to Contractor’s performance of the Work under this Agreement.
5. **PAYMENT.**
  - A. **Amount of Compensation.** Foundation agrees to pay Contractor, as full consideration and compensation for Contractor’s performance of the Work under this Agreement, a total amount not to exceed **Six Hundred Dollars (\$600)** (“Contract Amount”).
  - B. **For Reimbursement of Expenses.** Unless otherwise agreed upon by Foundation in writing or specifically provided in this Agreement, Contractor shall assume and pay, at Contractor’s sole expense, all costs and expenses incurred by Contractor in performing the Work under this Agreement (“Expenses”).

C. Method and Schedule of Payment. Foundation shall pay to Contractor the Contract Amount pursuant to invoice from Contractor in accordance with this Agreement.

i. Invoice. Contractor shall submit to Foundation detailed billing information regarding the Work provided for the billing period, not more than once per month, and, **if applicable, Foundation-authorized** Expenses incurred during the billing period. All **Foundation-authorized** Expenses shall be documented **with original receipts** and shall be **pre-approved in writing by Foundation**, unless such expenses are specifically authorized by this Agreement. Invoices shall be paid on a “net 30-day basis” for services satisfactorily rendered (as determined by the Foundation) pursuant to this Agreement. An invoice cannot be paid unless this Agreement has been signed by Contractor and has been properly executed by Foundation, and Contractor has submitted a completed Vendor Form/Substitute Form W-9 to Foundation’s Contract and Procurement Services Department.

6. **CALIFORNIA STATE TAX WITHHOLDING FOR NONRESIDENTS OF CALIFORNIA.** It is mutually understood that if Contractor is a Nonresident of California, which may include California Nonresidents, corporations, limited liability companies, non-profits, and partnerships that do not have a permanent place of business in the State of California, the Foundation is obligated to abide by California Franchise Tax Board (FTB) withholding requirements. The Foundation is required to withhold from all payments or distributions of California source income made to a Nonresident when payments or distributions are greater than One Thousand Five Hundred Dollars (\$1,500) for the calendar year unless the Foundation receives authorization for a waiver or a reduced withholding rate from the Franchise Tax Board. As of January 1, 2008, the standard withholding amount for all payments to Nonresident California Contractors is Seven Percent (7%). Foundation will deduct the amount ordered by the State of California from the payment hereunder and will pay such amount directly to the Contractor’s California State Income Tax Account, settlement of which must be made by Contractor directly with the State of California through Withholding Coordinator, Franchise Tax Board, PO Box 651, Sacramento, California, 95812-0651; telephone (916) 845-6262. Completion and submission of the appropriate form shall be the obligation of the Nonresident Contractor and Contractor shall defend, indemnify and hold harmless the Foundation against any loss, expense, or liability arising out of Contractor’s acts or omissions with respect to this nonresident requirement. Contractor shall provide all necessary documentation and information to help Foundation comply with all tax requirements related to California nonresidents.

7. **INDEMNIFICATION.** Contractor agrees to defend, hold harmless and indemnify Foundation, Santa Clarita Community College District (“District”), each of their parents, affiliates, subsidiaries, authorized representatives, directors, officers, agents and employees against any and all liability for any judgments, awards, expenses, fines, penalties, attorneys' fees, costs, or other claims for damages in connection with any suit, complaint, charge, proceeding or action of any kind alleging a violation of any statutory or regulatory provision or otherwise arising out of the negligent act or willful misconduct by Contractor, of its duties and responsibilities under this Agreement, unless such performance or nonperformance occurred at the direction of or was caused by Foundation. This hold harmless and indemnification includes but is not limited to compensatory damages, punitive damages, regulatory fines and penalties, and extra-contractual liability.

8. **TRANSPORTATION.** Contractor hereby acknowledges and understands that it is his/her responsibility to arrange for transportation to provide all services necessary and/or required by this Agreement. The Foundation is in no way responsible for, nor does Foundation assume any liability for, any injury or loss which may result from Contractor’s transportation for which the Contractor shall indemnify the Foundation in accordance with Section 7 above.

9. **COPYRIGHT ASSIGNMENT.** Contractor hereby assigns to Foundation all of Contractor’s right, title, and interest, if any, in and to all works of authorship made or conceived, learned, or reduced to practice in whole or in part by Contractor, either alone or jointly with others, for Foundation, or through use of information learned or obtained by Contractor as a result of or pursuant to this Agreement, in whatever forms or media such works are or may be made or affixed, and all rights, powers, and benefits belonging or accrued to the copyright of such works, including the right to take action against any person for any infringement of the copyright occurring before the effective date of this Assignment, and waives any and all “moral rights” in the Works. Contractor hereby authorizes and grants to Foundation all rights to register the copyright of the Works with the United States Copyright Office.

10. **GENERAL PROVISIONS.**

A. Entire Agreement and Amendment. This Agreement constitutes the entire agreement and understanding between the Parties, and is a complete and exclusive statement of the terms of the Parties’ agreement pursuant to Code of Civil Procedure Section 1856. This Agreement cannot be modified orally, and is to be modified only by a written instrument executed by the Parties.

B. Non-Discrimination. Contractor agrees not to engage in unlawful discrimination in the provision of Work, allocation of benefits, accommodation in facilities, employment of persons, or in the acceptance, assignment, treatment, evaluation or compensation of students who participate in programs sponsored or arranged by Foundation, on the basis of race, color, religion, genetic information, nationality, national origin, ancestry, pregnancy, sex, gender, gender identity, gender expression, ethnicity, age, medical condition, mental or physical disability, marital status, sexual orientation, military or Vietnam-era veteran status, or any other characteristic protected by law.

- C. Applicable Law, Venue, and Interpretation. This Agreement, and the Parties' rights and obligations, are to be governed by and construed in accordance with California laws. If any action is instituted to enforce or interpret this Agreement, the venue of any such action shall be in the appropriate state or federal court in Los Angeles County, California, provided that nothing in this Agreement constitutes a waiver of immunity to suit by Foundation. The provisions of this Agreement are to be construed in all cases as a whole, according to their fair meaning, and not strictly for or against any Party.
- D. Use of Subcontractors. Contractor must obtain Foundation's prior written approval to use any subcontractors while performing any portion of this Agreement and such approval may be conditioned on approval of the subcontract between Contractor and subcontractor. Such approval must include approval of the proposed subcontractor and the terms of compensation. Foundation retains the right to obtain copies of subcontractor insurance coverage at any time. Nothing in this Section shall be interpreted as creating a contractual relationship between Foundation and any approved subcontractor. Notwithstanding Foundation's approval of any subcontractor's contract, Contractor shall remain solely responsible for any harm, damage, or claim arising from any subcontractor's acts or omissions as set forth in Section 7.
- E. Independent Contractor. In the performance of the Work herein contemplated, Contractor is an independent contractor or business entity, with the sole authority for controlling and directing the performance of the details of the Work, Foundation being interested only in the results obtained. Contractor and all of Contractor's officers, employees, and agents are not officers, employees, or agents of Foundation. Contractor understands and agrees that he/she is not entitled to benefits of any kind normally provided employees of the Foundation, including, but not limited to, State Unemployment Compensation or Worker's Compensation. Contractor should be aware the IRS regulations require Foundation to report total income exceeding six hundred dollars (\$600) under this and any additional Agreements in any given year.
- F. Assignment. The obligations of the Contractor pursuant to this Agreement shall not be assigned by the Contractor without the express, written approval of the Foundation.
- G. Compliance with Applicable Laws. In performing the Work, Contractor shall comply with applicable federal and California anti-discrimination laws, as well as all federal, state, and local laws, codes, regulations, and ordinances applicable to the Work.
- H. Force Majeure. Neither Party shall be deemed in default or in violation of this Agreement if prevented from performing any obligation hereunder for any circumstance or reason beyond its control, including, without limitation, acts of God or of the public enemy, governmental restrictions or regulations, epidemics or pandemics, flood, storm, strikes, regulatory or legal delay or restraint. In this event, all or a portion of either Party's performance is rendered impossible, the Parties shall cooperate with each other and use their best efforts to remove the impediment or develop a substitute manner of performance.
- I. Notices. All notices or other communications required or permitted under this Agreement shall be deemed duly given if in writing and delivered personally, sent by a reputable overnight courier services (with package tracking capability), or sent by certified mail, return receipt requested, first class postage prepaid, addressed as follows:

Foundation: College of the Canyons Foundation  
Attn: Executive Director, Foundation  
26455 Rockwell Canyon Road  
Santa Clarita, CA 91355

Contractor: **Masato Nakada**  
**10761 Northgate Street**  
**Culver City, CA 90230**  
**Phone: (661) 362-3066**  
**Email: masato8800@gmail.com**

A Party may change its/his/her designated representative and/or address for the purpose of receiving notices and communications under this Agreement by notifying the other Party of the change in writing and in the manner described in this Section.

- J. Approval of Foundation's Executive Committee. Pursuant to the Foundation's Bylaws, this Agreement is not valid and does not constitute an enforceable obligation against the Foundation unless and until Foundation's Executive Committee has approved or ratified this Agreement as evidenced by a motion duly passed and adopted by the Executive Committee.

[SIGNATURES NEXT PAGE]

CONTRACTOR

COLLEGE OF THE CANYONS FOUNDATION

DocuSigned by:  
 BY: Masato Nakada  
 Signature of Authorized Representative

Print Name Masato Nakada

Print Title Design Consultants

Date 4/20/2025

Signed by:  
 BY: Shawna Mann  
 Signature of Authorized Representative

Print Name Shawna Mann

Print Title Executive Director, Foundation

Date 4/21/2025

Foundation Executive Committee  
 Approval/Ratification Date

Department

Contact Name

Funding Source (G/L Account)

Foundation Contract #

Agreement Vetted By

Foundation

Shawna Mann

82-65890-00-950157-1000

11379

Contracts, Procurement, and Risk Management Services

**COLLEGE OF THE CANYONS FOUNDATION**

**PROFESSIONAL SERVICES AGREEMENT  
PHOTOGRAPHER**

**BROOKE EDWARDS  
DOING BUSINESS AS BROOKE RITTER PHOTOGRAPHY**

**MAY 17, 2025 – JUNE 15, 2025**

This Professional Services Agreement (“Agreement”) is between College of the Canyons Foundation (“Foundation”), a 501(c)(3) non-profit auxiliary organization, and **Brooke Edwards** (“Contractor”), an individual located in the state of California doing business as Brooke Ritter Photography. Foundation and Contractor are also referred to collectively as the “Parties” and individually as “Party.”

In consideration of the premises and the mutual covenants set forth in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the Parties’ signatures, the Parties agree as provided in this Agreement.

1. **SCOPE OF AGREEMENT.** Foundation requires certain specialized services and is authorized pursuant to California law, including Education Code Sections 70902 and 88003.1, to contract for the specialized services. Contractor represents that Contractor has the proper training, skill, and experience, and is qualified, including any required license, permits, and certification, to provide Foundation the specialized services required by this Agreement. Contractor shall perform and provide all labor, materials, supplies, and equipment necessary to complete the Work (as defined below) required by this Agreement, which shall be performed in accordance with the terms and conditions of this Agreement.

2. **DUTIES AND OBLIGATIONS.** The services to be provided by Contractor under this Agreement shall include (“Work”) as follows:

- A. Topic: **33rd Annual Silver Spur Celebration**
- B. Location: **Langham Huntington Hotel  
1401 S Oak Knoll Avenue, Pasadena, CA 91106**
- C. Event Date(s): **Saturday, May 17, 2025**
- D. Time(s): **5:30 p.m. – 9:30 p.m.**
- E. Foundation Contact Name, Extension and Department: **Shawna Mann, Foundation, Ext. 3639**

**Work shall include the following:**

- **Work shall include a lead photographer and secondary photography for the Event.**
- **Contractor shall take photographs and provide a minimum of three hundred (300) edited photographs of Event activities including, but not limited to:**
  - **Auction**
  - **Awards and Awards Presentation**
  - **Cocktail Hour Candid**
  - **Dancing (if applicable)**
  - **Decor**
  - **Hosts**
  - **Keynote Speakers**
  - **Musicians and/or Entertainment (if applicable)**
  - **Networking and Mingling**
  - **Tables (where possible, when all guests are present)**
- **Contractor shall take posed group photos of the current honorees and their families as well as all past honorees in attendance.**
- **Contractor shall provide editing, color correction, image styling, online viewing and downloadable catalogue of Event photos.**
- **Contractor shall deliver digital files of Event photos via a digital share link (“Digital Link”) no later than May 31, 2025 to Foundation’s Chief Development Officer.**
- **Contractor shall make Digital Link available to Foundation through at least June 15, 2025.**

3. **TERM OF AGREEMENT.** This Agreement shall commence on **May 17, 2025, and shall continue in full force and effect thereafter until and including June 15, 2025**, (“Term”), unless this Agreement is terminated during the Term as provided in Section 4.

4. **TERMINATION OF AGREEMENT.** This Agreement shall terminate upon expiration of the Term. If the Contractor is unable to appear at the event outlined above, this Agreement shall be deemed cancelled and terminated and no payment will be made by the Foundation. Any termination of this Agreement during the Term shall be in accordance with the following:

A. **Termination for Convenience.** During the Term of this Agreement, Foundation may terminate this Agreement at any time at its convenience and without cause, upon providing Contractor at least ten (10) days written notice before the effective date of termination. Upon such termination by Foundation, Contractor shall only be entitled to payment for all Work provided, rendered, and received by Foundation prior to the date of termination and in no event shall Contractor be entitled to any payment or reimbursement as the result of Foundation’s termination.

B. **Other Grounds.** Notwithstanding any provisions in this Agreement, Foundation, at Foundation’s sole discretion and upon written notice to Contractor, shall have the right to terminate this Agreement effective on the date stated in Foundation’s written notice in the event Foundation determines, at its sole discretion, that Contractor (i) is unable or unwilling to perform the Work or meet any obligation or duty as described or made necessary by the Agreement, (ii) changes the nature of its business so that it is not compatible with the mission or needs of the Foundation or is involved in any incident or activity which embarrasses, creates unwelcome scrutiny or attention, or otherwise causes or threatens harm to the reputation of the Foundation or Santa Clarita Community College District, or (iii) fails to comply with federal, state, and/or local laws applicable to Contractor’s performance of the Work under this Agreement.

5. **PAYMENT.**

A. **Amount of Compensation.** Foundation agrees to pay Contractor, as full consideration and compensation for Contractor’s performance of the Work under this Agreement, a total amount not to exceed **One Thousand One Hundred Seventy-Five Dollars (\$1,175)** (“Contract Amount”) as follows:

Lead Photographer	\$700
Second Photographer	\$400
Travel Fee	\$75
<b>Contract Amount</b>	<b>\$1,175</b>

B. **For Reimbursement of Expenses.** Unless otherwise agreed upon by Foundation in writing or specifically provided in this Agreement, Contractor shall assume and pay, at Contractor’s sole expense, all costs and expenses incurred by Contractor in performing the Work under this Agreement (“Expenses”).

C. **Method and Schedule of Payment.** Foundation shall pay to Contractor the Contract Amount pursuant to invoice from Contractor in accordance with this Agreement.

i. **Invoice.** Contractor shall submit to Foundation detailed billing information regarding the Work provided for the billing period, not more than once per month, and, **if applicable, Foundation-authorized** Expenses incurred during the billing period. All **Foundation-authorized** Expenses shall be documented **with original receipts** and shall be **pre-approved in writing by Foundation**, unless such expenses are specifically authorized by this Agreement. Invoices shall be paid on a “net 30-day basis” for services satisfactorily rendered (as determined by the Foundation) pursuant to this Agreement. An invoice cannot be paid unless this Agreement has been signed by Contractor and has been properly executed by Foundation, and Contractor has submitted a completed Vendor Form/Substitute Form W-9 to Foundation’s Contract and Procurement Services Department.

6. **CALIFORNIA STATE TAX WITHHOLDING FOR NONRESIDENTS OF CALIFORNIA.** It is mutually understood that if Contractor is a Nonresident of California, which may include California Nonresidents, corporations, limited liability companies, non-profits, and partnerships that do not have a permanent place of business in the State of California, the Foundation is obligated to abide by California Franchise Tax Board (FTB) withholding requirements. The Foundation is required to withhold from all payments or distributions of California source income made to a Nonresident when payments or distributions are greater than One Thousand Five Hundred Dollars (\$1,500) for the calendar year unless the Foundation receives authorization for a waiver or a reduced withholding rate from the Franchise Tax Board. As of January 1, 2008, the standard withholding amount for all payments to Nonresident California Contractors is Seven Percent (7%). Foundation will deduct the amount ordered by the State of California from the payment hereunder and will pay such amount directly to the Contractor’s California State Income Tax Account, settlement of which must be made by Contractor directly with the State of California through Withholding Coordinator, Franchise Tax Board, PO Box 651, Sacramento, California, 95812-0651; telephone (916) 845-6262. Completion and submission of the appropriate form shall be the obligation of the Nonresident Contractor and Contractor shall defend, indemnify and hold harmless the Foundation against any loss, expense, or liability arising out of Contractor’s acts or omissions with respect to this nonresident requirement. Contractor shall provide all necessary documentation and information to help Foundation comply with all tax requirements related to California nonresidents.

7. **INDEMNIFICATION.** Contractor agrees to defend, hold harmless and indemnify Foundation, Santa Clarita Community College District (“District”), each of their parents, affiliates, subsidiaries, authorized representatives, directors, officers, agents and employees against any and all liability for any judgments, awards, expenses, fines, penalties, attorneys’ fees, costs, or other claims for damages in connection with any suit, complaint, charge, proceeding or action of any kind alleging a violation

of any statutory or regulatory provision or otherwise arising out of the negligent act or willful misconduct by Contractor, of its duties and responsibilities under this Agreement, unless such performance or nonperformance occurred at the direction of or was caused by Foundation. This hold harmless and indemnification includes but is not limited to compensatory damages, punitive damages, regulatory fines and penalties, and extra-contractual liability.

8. **TRANSPORTATION.** Contractor hereby acknowledges and understands that it is his/her responsibility to arrange for transportation to provide all services necessary and/or required by this Agreement. The Foundation is in no way responsible for, nor does Foundation assume any liability for, any injury or loss which may result from Contractor's transportation for which the Contractor shall indemnify the Foundation in accordance with Section 7 above.

9. **GENERAL PROVISIONS.**

A. **Entire Agreement and Amendment.** This Agreement constitutes the entire agreement and understanding between the Parties, and is a complete and exclusive statement of the terms of the Parties' agreement pursuant to Code of Civil Procedure Section 1856. This Agreement cannot be modified orally, and is to be modified only by a written instrument executed by the Parties.

B. **Non-Discrimination.** Contractor agrees not to engage in unlawful discrimination in the provision of Work, allocation of benefits, accommodation in facilities, employment of persons, or in the acceptance, assignment, treatment, evaluation or compensation of students who participate in programs sponsored or arranged by Foundation, on the basis of race, color, religion, genetic information, nationality, national origin, ancestry, pregnancy, sex, gender, gender identity, gender expression, ethnicity, age, medical condition, mental or physical disability, marital status, sexual orientation, military or Vietnam-era veteran status, or any other characteristic protected by law.

C. **Applicable Law, Venue, and Interpretation.** This Agreement, and the Parties' rights and obligations, are to be governed by and construed in accordance with California laws. If any action is instituted to enforce or interpret this Agreement, the venue of any such action shall be in the appropriate state or federal court in Los Angeles County, California, provided that nothing in this Agreement constitutes a waiver of immunity to suit by Foundation. The provisions of this Agreement are to be construed in all cases as a whole, according to their fair meaning, and not strictly for or against any Party.

D. **Use of Subcontractors.** Contractor must obtain Foundation's prior written approval to use any subcontractors while performing any portion of this Agreement and such approval may be conditioned on approval of the subcontract between Contractor and subcontractor. Such approval must include approval of the proposed subcontractor and the terms of compensation. Foundation retains the right to obtain copies of subcontractor insurance coverage at any time. Nothing in this Section shall be interpreted as creating a contractual relationship between Foundation and any approved subcontractor. Notwithstanding Foundation's approval of any subcontractor's contract, Contractor shall remain solely responsible for any harm, damage, or claim arising from any subcontractor's acts or omissions as set forth in Section 7.

E. **Trademark/Logo Use.** Contractor must obtain written approval from Foundation's Public Information Office ("PIO") to use the District's name, photos, and/or logos in any advertisements, promotions, press releases or other media. In the event such permission is extended, PIO will furnish Contractor with camera-ready artwork for such use. Foundation, at its sole discretion, may limit or otherwise place conditions on Contractor's use of Foundation's name, and/or logos in which case such limitations shall be incorporated into this Agreement. Contractor shall not revise, change, or otherwise alter any material related to Foundation's name and/or logo without written consent from Foundation.

F. **Independent Contractor.** In the performance of the Work herein contemplated, Contractor is an independent contractor or business entity, with the sole authority for controlling and directing the performance of the details of the Work, Foundation being interested only in the results obtained. Contractor and all of Contractor's officers, employees, and agents are not officers, employees, or agents of Foundation. Contractor understands and agrees that he/she is not entitled to benefits of any kind normally provided employees of the Foundation, including, but not limited to, State Unemployment Compensation or Worker's Compensation. Contractor should be aware the IRS regulations require Foundation to report total income exceeding six hundred dollars (\$600) under this and any additional Agreements in any given year.

G. **Assignment.** The obligations of the Contractor pursuant to this Agreement shall not be assigned by the Contractor without the express, written approval of the Foundation.

H. **Compliance with Applicable Laws.** In performing the Work, Contractor shall comply with applicable federal and California anti-discrimination laws, as well as all federal, state, and local laws, codes, regulations, and ordinances applicable to the Work.

I. **Non-Waiver.** The failure of Foundation or Contractor to seek redress for violation of, or to insist upon, the strict performance of any term or condition of this Agreement, shall not be deemed a waiver by that Party of such term or condition, or prevent a subsequent similar act from again constituting a violation of such term or condition.

- J. **Force Majeure.** Neither Party shall be deemed in default or in violation of this Agreement if prevented from performing any obligation hereunder for any circumstance or reason beyond its control, including, without limitation, acts of God or of the public enemy, governmental restrictions or regulations, epidemics or pandemics, flood, storm, strikes, regulatory or legal delay or restraint. In this event, all or a portion of either Party’s performance is rendered impossible, the Parties shall cooperate with each other and use their best efforts to remove the impediment or develop a substitute manner of performance.
- K. **Notices.** All notices or other communications required or permitted under this Agreement shall be deemed duly given if in writing and delivered personally, sent by a reputable overnight courier services (with package tracking capability), or sent by certified mail, return receipt requested, first class postage prepaid, addressed as follows:

Foundation: Santa Clarita Community College Foundation  
 Attn: Shawna Mann, Executive Director  
 26455 Rockwell Canyon Road  
 Santa Clarita, CA 91355

Contractor: **Brooke Edwards**  
**28155 Samantha Court**  
**Santa Clarita, CA 91350**  
**Phone: (661) 755-4420**  
**Email: ritter.brooke@gmail.com**

A Party may change its/his/her designated representative and/or address for the purpose of receiving notices and communications under this Agreement by notifying the other Party of the change in writing and in the manner described in this Section.

- L. **Approval of Foundation’s Executive Committee.** Pursuant to the Foundation’s Bylaws, this Agreement is not valid and does not constitute an enforceable obligation against the Foundation unless and until Foundation’s Executive Committee has approved or ratified this Agreement as evidenced by a motion duly passed and adopted by the Executive Committee.

IN WITNESS WHEREOF, Parties hereby agree.

**CONTRACTOR**

**COLLEGE OF THE CANYONS FOUNDATION**

BY:  DocuSigned by:  
Signature of Authorized Representative

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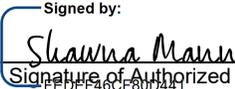
Print Name **Brooke Edwards**

---

Print Title **Brooke edwards**

---

Date **4/1/2025**

BY:  Signed by:  
Signature of Authorized Representative

---

Print Name **Shawna Mann**

---

Print Title **Executive Director**

---

Date **4/1/2025**

---

Foundation Executive Committee Approval/Ratification Date

---

Department

---

Contact Name

---

Funding Source (G/L Account)

---

Foundation Contract #

---

Agreement Vetted By

---

**Foundation**

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**Shawna Mann**

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**81-65890-00-940003-1000**

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**11211**

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**Contracts, Procurement, and Risk Management Department**

**COLLEGE OF THE CANYONS FOUNDATION**  
**PROFESSIONAL SERVICES AGREEMENT**  
**AUCTIONEER**

**ANTHONY SHAW**

**MAY 17, 2025**

This Professional Services Agreement ("Agreement") is between College of the Canyons Foundation ("Foundation"), a 501(c)(3) non-profit auxiliary organization, and **Anthony Shaw** ("Contractor"), **an individual residing in the state of California**. Foundation and Contractor are also referred to collectively as the "Parties" and individually as "Party."

In consideration of the premises and the mutual covenants set forth in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the Parties' signatures, the Parties agree as provided in this Agreement.

1. **SCOPE OF AGREEMENT.** Foundation requires certain specialized services and is authorized pursuant to California law, including Education Code Sections 70902 and 88003.1, to contract for the specialized services. Contractor represents that Contractor has the proper training, skill, and experience, and is qualified, including any required license, permits, and certification, to provide Foundation the specialized services required by this Agreement. Contractor shall perform and provide all labor, materials, supplies, and equipment necessary to complete the Work (as defined below) required by this Agreement, which shall be performed in accordance with the terms and conditions of this Agreement.
2. **DUTIES AND OBLIGATIONS.** The services to be provided by Contractor under this Agreement shall include live auctioneer services in accordance with the Scope of Work outlined in Exhibit A ("Work") at the following Event:
  - A. Event:               **33<sup>rd</sup> Annual Silver Spur Celebration**
  - B. Auctioneer:       **Anthony Shaw**
  - C. Location:         **Langham Huntington Hotel**  
                              **1401 S Oak Knoll Avenue, Pasadena, CA 91106**
  - D. Event Date:      **Saturday, May 17, 2025**
  - E. Time:             **2:30 p.m. through conclusion of Event**
  - F. Contact Name, Department and Extension: **Shawna Mann, Foundation, 3639**
3. **TERM OF AGREEMENT.** This Agreement shall commence on **May 17, 2025, and shall continue in full force and effect thereafter until and including May 17, 2025**, ("Term"), unless this Agreement is terminated during the Term as provided in Section 4.
4. **TERMINATION OF AGREEMENT.** This Agreement shall terminate upon expiration of the Term. If the Contractor is unable to appear at the Event outlined above, this Agreement shall be deemed cancelled and terminated and no payment will be made by the Foundation. Any termination of this Agreement during the Term shall be in accordance with the following:
  - A. Termination for Convenience. During the Term of this Agreement, Foundation may terminate this Agreement at any time at its convenience and without cause, upon providing Contractor at least ten (10) days written notice before the effective date of termination. Upon such termination by Foundation, Contractor shall only be entitled to payment for all Work provided, rendered, and received by Foundation prior to the date of termination and in no event shall Contractor be entitled to any payment or reimbursement as the result of Foundation's termination.
  - B. Other Grounds. Notwithstanding any provisions in this Agreement, Foundation, at Foundation's sole discretion and upon written notice to Contractor, shall have the right to terminate this Agreement effective on the date stated in Foundation's written notice in the event Foundation determines, at its sole discretion, that Contractor (i) is unable or unwilling to perform the Work or meet any obligation or duty as described or made necessary by the Agreement, (ii) changes the nature of its business so that it is not compatible with the mission or needs of the Foundation or is involved in any incident or activity which embarrasses, creates unwelcome scrutiny or attention, or otherwise causes or threatens harm to the reputation of the Foundation or Santa Clarita Community College District, or (iii) fails to comply with federal, state, and/or local laws applicable to Contractor's performance of the Work under this Agreement.

5. **PAYMENT.**

- A. **Amount of Compensation.** Foundation agrees to pay Contractor, as full consideration and compensation for Contractor's performance of the Work under this Agreement, a total amount not to exceed **One Thousand Dollars (\$1,000)** ("Contract Amount").
- B. **For Reimbursement of Expenses.** Unless otherwise agreed upon by Foundation in writing or specifically provided in this Agreement, Contractor shall assume and pay, at Contractor's sole expense, all costs and expenses, including all travel expenses, incurred by Contractor in performing the Work under this Agreement ("Expenses").
- C. **Method and Schedule of Payment.** Foundation shall pay to Contractor the Contract Amount pursuant to invoice from Contractor in accordance with this Agreement.
  - i. **Invoice.** Contractor shall submit to Foundation detailed billing information regarding the Work provided for the billing period, not more than once per month, and, **if applicable, Foundation-authorized** Expenses incurred during the billing period. All **Foundation-authorized** Expenses shall be documented **with original receipts** and shall be **pre-approved in writing by Foundation**, unless such expenses are specifically authorized by this Agreement. Invoices shall be paid on a "net 30-day basis" for services satisfactorily rendered (as determined by the Foundation) pursuant to this Agreement. An invoice cannot be paid unless this Agreement has been signed by Contractor and has been properly executed by Foundation, and Contractor has submitted a completed Vendor Form/Substitute Form W-9 to Foundation's Contract and Procurement Services Department.

6. **CALIFORNIA STATE TAX WITHHOLDING FOR NONRESIDENTS OF CALIFORNIA.** It is mutually understood that if Contractor is a Nonresident of California, which may include California Nonresidents, corporations, limited liability companies, non-profits, and partnerships that do not have a permanent place of business in the State of California, the Foundation is obligated to abide by California Franchise Tax Board (FTB) withholding requirements. The Foundation is required to withhold from all payments or distributions of California source income made to a Nonresident when payments or distributions are greater than \$1,500 for the calendar year unless the Foundation receives authorization for a waiver or a reduced withholding rate from the Franchise Tax Board. As of January 1, 2008, the standard withholding amount for all payments to Nonresident California Contractors is Seven Percent (7%). Foundation will deduct the amount ordered by the State of California from the payment hereunder and will pay such amount directly to the Contractor's California State Income Tax Account, settlement of which must be made by Contractor directly with the State of California through Withholding Coordinator, Franchise Tax Board, PO Box 651, Sacramento, California, 95812-0651; telephone 916- 845-6262. Completion and submission of the appropriate form shall be the obligation of the Nonresident Contractor and Contractor shall defend, indemnify and hold harmless the Foundation against any loss, expense, or liability arising out of Contractor's acts or omissions with respect to this nonresident requirement. Contractor shall provide all necessary documentation and information to help Foundation comply with all tax requirements related to California nonresidents.

7. **TRADEMARK/LOGO USE.** Contractor must obtain written approval from Foundation's Public Information Office ("PIO") to use the Foundation's name and/or logos in any advertisements, promotions, press releases or other media. In the event such permission is extended, PIO will furnish Contractor with camera-ready artwork for such use. Foundation, at its sole discretion, may limit or otherwise place conditions on Contractor's use of Foundation's name, and/or logos in which case such limitations shall be incorporated into this Agreement. Contractor shall not revise, change, or otherwise alter any material related to Foundation's name and/or logo without written consent from Foundation.

8. **INDEMNIFICATION.** Contractor agrees to defend, hold harmless and indemnify Foundation, Santa Clarita Community College District ("District"), each of their parents, affiliates, subsidiaries, authorized representatives, directors, officers, agents and employees against any and all liability for any judgments, awards, expenses, fines, penalties, attorneys' fees, costs, or other claims for damages in connection with any suit, complaint, charge, proceeding or action of any kind alleging a violation of any statutory or regulatory provision or otherwise arising out of the negligent act or willful misconduct by Contractor, of its duties and responsibilities under this Agreement, unless such performance or nonperformance occurred at the direction of or was caused by Foundation. This hold harmless and indemnification includes but is not limited to compensatory damages, punitive damages, regulatory fines and penalties, and extra-contractual liability.

9. **TRANSPORTATION.** Contractor hereby acknowledges and understands that it is his/her responsibility to arrange for transportation to provide all services necessary and/or required by this Agreement. The Foundation is in no way responsible for, nor does Foundation assume any liability for, any injury or loss which may result from Contractor's transportation for which the Contractor shall indemnify the Foundation in accordance with Section 8 above.

10. **GENERAL PROVISIONS.**

- A. **Entire Agreement and Amendment.** This Agreement constitutes the entire agreement and understanding between the Parties, and is a complete and exclusive statement of the terms of the Parties' agreement pursuant to Code of Civil Procedure Section 1856. This Agreement cannot be modified orally, and is to be modified only by a written instrument executed by the Parties.

- B. Non-Discrimination. Contractor agrees not to engage in unlawful discrimination in the provision of Work, allocation of benefits, accommodation in facilities, employment of persons, or in the acceptance, assignment, treatment, evaluation or compensation of students who participate in programs sponsored or arranged by District, on the basis of race, color, religion, genetic information, nationality, national origin, ancestry, pregnancy, sex, gender, gender identity, gender expression, ethnicity, age, medical condition, mental or physical disability, marital status, sexual orientation, military or Vietnam-era veteran status, or any other characteristic protected by law.
- C. Applicable Law, Venue, and Interpretation. This Agreement, and the Parties' rights and obligations, are to be governed by and construed in accordance with California laws. If any action is instituted to enforce or interpret this Agreement, the venue of any such action shall be in the appropriate state or federal court in Los Angeles County, California, provided that nothing in this Agreement constitutes a waiver of immunity to suit by Foundation. The provisions of this Agreement are to be construed in all cases as a whole, according to their fair meaning, and not strictly for or against any Party.
- D. Use of Subcontractors. Contractor must obtain Foundation's prior written approval to use any subcontractors while performing any portion of this Agreement and such approval may be conditioned on approval of the subcontract between Contractor and subcontractor. Such approval must include approval of the proposed subcontractor and the terms of compensation. Foundation retains the right to obtain copies of subcontractor insurance coverage at any time. Nothing in this Section shall be interpreted as creating a contractual relationship between Foundation and any approved subcontractor. Notwithstanding Foundation's approval of any subcontractor's contract, Contractor shall remain solely responsible for any harm, damage, or claim arising from any subcontractor's acts or omissions as set forth in Section 8.
- E. Independent Contractor. In the performance of the Work herein contemplated, Contractor is an independent contractor or business entity, with the sole authority for controlling and directing the performance of the details of the Work, Foundation being interested only in the results obtained. Contractor and all of Contractor's officers, employees, and agents are not officers, employees, or agents of Foundation. Contractor understands and agrees that he/she is not entitled to benefits of any kind normally provided employees of the Foundation, including, but not limited to, State Unemployment Compensation or Worker's Compensation. Contractor should be aware the IRS regulations require Foundation to report total income exceeding six hundred dollars (\$600) under this and any additional Agreements in any given year.
- F. Assignment. The obligations of the Contractor pursuant to this Agreement shall not be assigned by the Contractor without the express, written approval of the Foundation.
- G. Compliance with Applicable Laws. In performing the Work, Contractor shall comply with applicable federal and California anti-discrimination laws, as well as all federal, state, and local laws, codes, regulations, and ordinances applicable to the Work.
- H. Force Majeure. Neither Party shall be deemed in default or in violation of this Agreement if prevented from performing any obligation hereunder for any circumstance or reason beyond its control, including, without limitation, acts of God or of the public enemy, governmental restrictions or regulations, epidemics or pandemics, flood, storm, strikes, regulatory or legal delay or restraint. In this event, all or a portion of either Party's performance is rendered impossible, the Parties shall cooperate with each other and use their best efforts to remove the impediment or develop a substitute manner of performance.
- I. Notices. All notices or other communications required or permitted under this Agreement shall be deemed duly given if in writing and delivered personally, sent by a reputable overnight courier services (with package tracking capability), or sent by certified mail, return receipt requested, first class postage prepaid, addressed as follows:

Foundation: College of the Canyons Foundation  
Attn: Shawna Mann, Executive Director  
26455 Rockwell Canyon Road  
Santa Clarita, CA 91355

Contractor: **Anthony Shaw**  
**20320 Sorrento Lane, Unit 208**  
**Porter Ranch, CA 91326**  
**Phone: (818) 269-0524**  
**Email: tshawsporthings@gmail.com**

A Party may change its/his/her designated representative and/or address for the purpose of receiving notices and communications under this Agreement by notifying the other Party of the change in writing and in the manner described in this Section.

- J. Approval of Foundation's Executive Committee. Pursuant to the Foundation's Bylaws, this Agreement is not valid and does not constitute an enforceable obligation against the Foundation unless and until Foundation's Executive Committee has approved or ratified this Agreement as evidenced by a motion duly passed and adopted by the Executive Committee.

IN WITNESS WHEREOF, Parties hereby agree.

CONTRACTOR

COLLEGE OF THE CANYONS FOUNDATION

Signed by: Anthony Shaw  
Signature of Authorized Representative

Signed by: Shawna Mann  
Signature of Authorized Representative

Print Name Anthony Shaw

Print Name **Shawna Mann**

Print Title Auctioneer

Print Title **Executive Director**

Date 3/2/2025

Date 3/3/2025

Foundation Executive Committee  
Approval/Ratification Date

**Department**  
**Contact Name**  
**Funding Source (G/L) Account**  
**Foundation Contract #**  
**Agreement Vetted By**

**Foundation**  
**Shawna Mann**  
**81-65890-00-940003-1000**  
**11210**  
**Contracts, Procurement, and Risk Management Department**

## EXHIBIT A

### SCOPE OF WORK

Foundation hereby hires Contractor to perform “live” or “oral” auctioneering services by a qualified auctioneer at the Event, and does hereby grant Contractor the exclusive right and authority to sell at said Event any and all items, goods and services (“Items”) provided by Foundation to be sold at the Event, including those which may be described in any auction catalog or other writing prepared at Foundation’s expense. Contractor agrees to use its professional skill, knowledge, and experience in an effort to generate the greatest prices bid for any sales item. Contractor will prepare for and conduct the auction and will provide the following included services:

- Fund a Need: Ask attendees for additional donations to benefit the Event.
- Timeline: Work with Foundation to create and design a timeline that would be most beneficial for Event.
- Welcome Package: Provide a complete package of information, tips, procedures, and templates that Foundation can utilize for Event.
- Consulting: Provide consulting services to plan the Event.
- Live Auction Items: Select auction items may be provided by Contractor. The parties will discuss during the consultation meetings if this will be applicable.

#### Contractor Responsibilities:

Auctioneer Services: The Auctioneer is responsible, for and given the authority to, orally and broadly describe the merchandise and items to be bid upon at the Auction and/or accepting bids at the moment of sale.

Tardiness: In the very unlikely event that the Auctioneer, the primary person that would likely handle the Auction be late for the Auction, for any reason, it is the Foundation’s responsibility to start the sale at whatever time they deem advisable using a substitute auctioneer including an associate or colleague auctioneer of Auctioneer. Upon the arrival of the Auctioneer, the Foundation will determine if they wish to have the substitute auctioneer continue the sale. If the Auctioneer continues with the Auction, the entire fee agreed upon above will be due and payable, in full. If the Foundation prefers to have the substitute auctioneer finish the Auction, then Auctioneer will return the deposit, minus any of Auctioneer’s expenses incurred, and no further obligation or liability between the parties will exist.



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26455 Rockwell Canyon Road, Santa Clarita, CA 91355 • (661) 259-7800 • [www.canyons.edu](http://www.canyons.edu)

SENT VIA E-MAIL:  
[tshawsporthings@gmail.com](mailto:tshawsporthings@gmail.com)

April 14, 2025

Anthony Shaw  
20320 Sorrento Lane, Unit 208  
Porter Ranch, CA 91326

Re: Notice of Termination of Professional Services Agreement ("Agreement")  
May 17, 2025 ("Term")

Dear Mr. Shaw,

Pursuant to Section 4.A. of the Agreement, the College of the Canyons Foundation is exercising its right to provide at least ten (10) days' written notice to terminate the Agreement in its present form.

Please accept this letter as formal notification that the Agreement between our organizations shall terminate on **April 25, 2025**.

The Foundation will not be making any payments under this Agreement and no invoices will be paid.

Should you have any questions, please feel free to contact me at (661) 362-3639.

Sincerely,

Signed by:  
  
FEDEF46CF80D441...

Shawna Mann  
Executive Director  
College of the Canyons Foundation

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SANTA CLARITA COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES

Edel Alonso • Fred K. Arnold • Carlos R. Guerrero • Sharlene R. Johnson • Darlene Trevino